



Elegant

Marbles & Grani Industries Ltd

Manufacturers ▲ Exporters ▲ Importers

August 06, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 526705

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting of the Company held today i.e. Thursday, August 06, 2020.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. Thursday, August 06, 2020 has inter-alia, considered, approved and pleased to submit the following:

1. Unaudited Financial Results for the quarter ended June 30, 2020 along with Limited Review Report issued by the Statutory Auditors of the Company.
2. Re-appointment of Shri Rajesh Agrawal as the Chairman and Managing Director of the Company for a period of 3 years with effect from August 01, 2021, subject to the approval of the members of the Company at the ensuing Annual General Meeting.
3. Appointment of Ms. Krishi Jain as Company Secretary & Compliance Officer of the Company with immediate effect.
4. Reconstitution of Audit Committee, pursuant to appointment of Shri Om Parkash Singal, Non-Executive and Independent Director of the Company as Chairman of the Committee w.e.f August 07, 2020.
5. Dissolution of Corporate Social Responsibility (CSR) Committee, due to non-applicability of the CSR provisions upon the Company, with immediate effect.
6. The amended Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2020 notified on July 17, 2020.

The said meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 01.30 p.m.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,
For Elegant Marbles and Grani Industries Limited


Rajesh Agrawal
Chairman and Managing Director
DIN: 00017931

Encl: As Above

The Galleries

Elegant House, Raghuvanshi Mills Compound, S. B. Marg, Lower Parel (W), Mumbai - 13.
T: (91-22) 2493 9676, 2491 1144 F: (91-22) 2493 0782

Plot No 2099, Western Express Highway, Vile Parle (E), Mumbai - 99.

Telfax: (91-22) 2610 9871, 2615 0120

Works & Registered Office

E-7, 8, 9, RIICO Industrial Area, Abu Road, District Sirohi 307026, Rajasthan - India.

T: (91-2974) 294792

E: elegantmarbles@gmail.com www.elegantmarbles.com CIN: L14101RJ1984PLC003134

Scarlet
Marble Masterpieces

Jasper
The Gemstone Collections

Sienna
The Tile Boutique

Enchanté
Culinary Delights



ELEGANT MARBLES & GRANI IND. LTD.

Manufacturers / Importers / Exporters of Mirror Polished Italian Marbles & Granites

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai.

Ref. : Listing Code No. 526705

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020				
Particulars	Quarter Ended			
	30.06.2020		31.03.2020	
	Unaudited	Audited*	Unaudited	Audited
	(₹ In Lakhs)			
1. Revenue from operations	3.11	243.15	332.08	1,027.56
2. Other Income	86.45	115.31	42.73	293.13
3. Total Income (1+2)	89.56	358.46	374.81	1,320.69
4. Expenses				
Cost of Material Consumed	-	0.46	-	0.46
Purchases of stock-in-trade	24.36	237.57	148.30	483.24
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	(23.90)	(48.33)	31.86	118.00
Employee Benefit Expenses	55.30	66.48	58.02	255.91
Finance Cost	-	-	-	-
Depreciation & amortisation Expenses	3.23	4.15	3.25	13.23
Other Expenses	38.44	64.98	80.80	299.94
Total other Expenses (4)	97.43	325.31	322.23	1,170.78
5. Total profit before exceptional item and tax (3-4)	(7.87)	33.15	52.58	149.91
6. Exceptional Items	-	-	-	-
7. Total profit before tax (5-6)	(7.87)	33.15	52.58	149.91
8. Tax Expense				
Current tax	-	9.52	(13.08)	(3.03)
Deffered tax	0.10	1.53	0.04	0.53
Excess/(Short) Provision of previous years	-	-	-	-
9. Net Profit (Loss) for the period from continuing operations (7-8)	(7.77)	44.20	39.54	147.41
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-
12. Net profit(Loss) from discontinued operation after tax (10-11)	-	-	-	-
13. Total profit(loss) for the period (9+12)	(7.77)	44.20	39.54	147.41
14. Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	723.42	(1,646.08)	(397.51)	(2,210.89)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.01)	(11.66)	(5.74)	(29.09)
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15. Total comprehensive income for the period	713.64	(1,613.54)	(363.71)	(2,092.57)
16. Equity Share Capital(FV Rs.10/- per share)	366.00	366.00	366.00	366.00
17. Other Equity	-	-	-	6,605.15
18. Earnings per equity share (for continuing operation):				
1. Basic	(0.21)	1.21	1.08	4.03
2. Diluted	(0.21)	1.21	1.08	4.03
19. Earning per equity share (for discontinued operation):				
1. Basic	-	-	-	-
2. Diluted	-	-	-	-
20. Earnings per equity share (for discontinued & continuing operations)				
1. Basic	(0.21)	1.21	1.08	4.03
2. Diluted	(0.21)	1.21	1.08	4.03

Show Room I: Elegant House, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013.

Fax: 91-22-24930782 Tel: 24939676/24960771/24911144

Web: www.elegantmarbles.com Email: elegantmarbles@gmail.com CIN: L14101RJ1984PLC003134

Show Room II: Plot No. 2099, Western Express Highway, Vile Parle (East), Mumbai -400 099. Tel: 26109871, Fax : 26150120

Registered Office: E-7/8/9, RIICO Industrial Area, Abu Road, 307026, Rajasthan. Tel : (0297) 4294792 / 4294794.



ELEGANT MARBLES & GRANI IND. LTD.
Manufacturers / Importers / Exporters of Mirror Polished Italian Marbles & Granites

NOTES:

1. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
2. The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06th August, 2020.
- *3. The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to-date figures upto nine months of the relevant financial year.
4. Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period
5. The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on costs. The Company based on its judgements, estimates and assumptions expects to fully recover the carrying amount of receivables, goodwill, intangible assets, investments. For this purpose, the Company considered internal and external sources of information up to the date of approval of these financial results. The Company has been able to effectively manage the operations till now with appropriate safety precautions, but the operations were negligible and this quarter results is showing a downward trend due to impact of COVID-19 on the business. The actual impact of COVID-19 in coming quarters may be different from that of this quarter, depending on how the situation evolves globally. The Company will continue to closely monitor any material changes to future economic conditions.
6. The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter ended June 30, 2020 and have expressed an unmodified audit opinion on these results.
7. The Company has only one reportable segment.
8. The results for the quarter ended June 30, 2020 are available on the BSE Limited website at www.bseindia.com/corporates and on the Company's website at www.elegantmarbles.com.

Place : Mumbai
Date : 06th August, 2020

By Order of the Board of Directors
For **Elegant Marbles & Grani Industries Limited**
Rajesh Agrawal
Chairman & Managing Director

Show Room I: Elegant House, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013.
Fax: 91-22-24930782 Tel: 24939676/24960771/24911144

Web: www.elegantmarbles.com Email: elegantmarbles@gmail.com CIN: L14101RJ1984PLC003134

Show Room II: Plot No. 2099, Western Express Highway, Vile Parle (East), Mumbai -400 099. Tel: 26109871, Fax : 26150120

Registered Office: E-7/8/9, RIICO Industrial Area, Abu Road, 307026, Rajasthan. Tel : (0297) 4294792 / 4294794.

SDBA & COMPANY

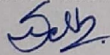
Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
ELEGANT MARBLES & GRANI INDUSTRIES LTD.
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of **ELEGANT MARBLES & GRANI INDUSTRIES LTD.** (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SDBA & Co.**
Chartered Accountants
FRN : 142004W



(Sanjeev A. Mehta)
Partner

M.No. : 041287

UDIN : 20041287AAAAAN3911



Mumbai,
August 6, 2020

Mumbai: 6th Floor, 'A' Wing, Aurus Chambers, S. S. Amrutwar Marg, Worli, Mumbai - 400 013. Ph : +91 22 61343900

Udaipur : 401, 4th Floor, Krishna Plaza, Hazareshwar Colony, Udaipur - 313 001. Ph. +91 291 2411899

E-Mail : mehtasanjeev@hotmail.com; Website : www.sdba.co.in