

ELEGANT MARBLES & GRANI INDUSTRIES LTD.

Manufacturers / Importers / Exporters of Mirror Polished Italian Marbles & Granites

Shareholder Referencer - Dematerialisation of equity shares held in physical form

Dear Shareholders,

Please be informed that the Securities and Exchange Board of India (SEBI) has amended Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide Gazette notification dated June 08, 2018, pursuant to which securities of the Company shall be transferred in dematerialised form only with effect from December 05, 2018.

In view of the above and to avail the various benefits of dematerialisation, members are advised to dematerialise the shares held by them in physical form. Thereby, the information provided hereunder may be considered for effecting dematerialisation:

1. Dematerialisation (Demat) is the process by which securities held in physical form are cancelled and destroyed and the ownership thereof is retained in fungible form in a Depository by way of electronic balances.
2. The shares of the Company are subject to compulsory trading in demat form on the stock exchanges.
3. The benefits of Dematerialisation are as follows:
 - Elimination of bad deliveries
 - Elimination of all risks associated with physical certificates
 - Immediate transfer/trading of securities
 - No stamp duty on transfers
 - Faster settlement cycle
 - Faster disbursement of corporate benefits like rights, bonus, etc.
 - SMS Alert Facility
 - Lower brokerage is charged by many brokers for trading in dematerialised securities
 - Periodic status reports and information widely accessible on internet
 - Ease related to change of address of investor
 - Elimination of problems related to transmission of demat shares
 - Ease in portfolio monitoring
 - Ease in pledging the shares
 - Reduced Transaction Costs
 - Reduced paperwork
4. The procedure for effecting dematerialisation is as follows:
 - Open a demat account. You need to open a beneficiary account (BO), with a depository participant, popularly called DP. A depository participant is an agent, who interacts with the depository. Your bank may be a depository participant. The

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designated depositories in India are the NSDL (National Securities Depository Limited) and CDSL (Central Depository Services Limited).

- Shareholders should submit the duly filled in Demat Request Form (DRF) along with physical certificate(s) to the concerned DP
- DP intimates the relevant Depository of such requests through the system.
- DP submits the DRF and the Certificate(s) to the Company's Registrar and Share Transfer Agents (R&TA)
- The Company's R&TA confirms the dematerialisation request from Depository
- The Company's R&TA, after dematerialising the certificate(s), updates accounts and informs concerned Depository regarding completion of dematerialisation. Depository updates its accounts and informs the DP.
- DP updates the demat account of the shareholder
- The entire process should be completed within a span of 21 days

5. In case of any queries, you may contact the Company or our R&TA - Universal Capital Securities Private Limited at following address /email/ telephone number:

Elegant Marbles and Grani Industries Limited Elegant House, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013 Email: companysecretary@elegantmarbles.com Tel No.: +91-22-24939676 Fax No.:+91-22-24930782	Registrar & Share Transfer Agent: Universal Capital Securities Private Limited 21, Shakil Niwas, Opposite Satya Sai Baba Temple, Mahakali Caves Road, Andheri (East), Mumbai - 93 Email: info@uniseq.in Tel No.: +91-22-28207203/04/05 Fax No.: +91-22-28207207
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