

ELEGANT MARBLES & GRANI INDUSTRIES LTD.

Manufacturers / Importers / Exporters of Mirror Polished Italian Marbles & Granites

Date: May 28, 2019

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: **526705**

Sub: **Outcome of the Board Meeting**

Dear Sir/Madam,

In continuation of our letter dated May 20, 2019 and pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today has:

- Approved the Audited Financial Results for the Quarter and Year ended March 31, 2019 in accordance with the Indian Accounting Standards, as recommended by the Audit Committee.
- Approved Auditors' Report for Financial year ended March 31, 2019 are enclosed for your records.
- Statement of Assets and Liabilities as at March 31, 2019.
- Statement of Declaration for Audit report with unmodified opinion.

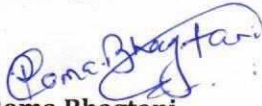
Kindly take the same on record and oblige.

The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 1.45 p.m.

Thanking You,

Yours Faithfully,

For Elegant Marbles and Grani Industries Limited


Roma Bhagtani
Company Secretary



Encl. as above

SDBA & Company

Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors of Elegant Marbles and Grani Industries Limited
Abu Road (Raj.)**

1. We have audited the accompanying statement of financial results of Elegant Marbles & Grani Industries Limited for the quarter ended 31st March, 2019 year and the year to date results for the period 1st April, 2018 to 31st March, 2019 (the 'statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the company's management. Attention is invited to Note 3 to the standalone financial results which states that the figures for the quarter ended 31st March, 2019 as reported in these standalone financial results, are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IndAS 34) for Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For **SDBA & CO.**

Chartered Accountants

(FRN : 142004W)



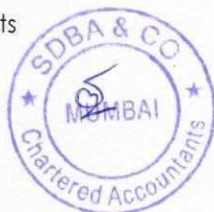
(SANJEEV A. MEHTA)

Partner

M. No : 41287

Mumbai,

May 28, 2019





ELEGANT MARBLES & GRANI IND. LTD.

Manufacturers / Importers / Exporters of Mirror Polished Italian Marbles & Granites

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai.

Ref. : Listing Code No. 526705

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Particulars	Quarter Ended			(₹ In Lakhs)	
	31.03.2019	31.12.2018	31.03.2018	Twelve Months Ended	
	Unaudited	Unaudited	Unaudited	31.03.2019 Audited	31.03.2018 Audited
1. Revenue from operations	424.84	451.97	549.49	1,966.17	2,403.52
2. Other Income	91.66	75.80	138.49	305.33	448.25
3. Total Income (1+2)	516.50	527.77	687.98	2,271.50	2,851.77
4. Expenses					
Cost of Material Consumed	122.88	71.45	6.53	198.50	266.44
Purchases of stock-in-trade	214.68	174.30	312.83	1,076.52	1,821.33
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	(111.17)	15.51	69.74	(132.56)	(409.78)
Employee Benefit Expenses	71.22	77.85	49.72	268.86	209.14
Finance Cost	-	-	-	-	-
Depreciation & amortisation Expenses	17.18	3.27	4.15	28.17	16.63
Other Expenses	142.48	88.01	113.50	441.90	423.45
Total other Expenses (4)	457.27	430.39	556.47	1,881.39	2,327.21
5. Total profit before exceptional item and tax (3-4)	59.23	97.38	131.51	390.11	524.56
6. Exceptional Items	-	-	-	-	-
7. Total profit before tax (5-6)	59.23	97.38	131.51	390.11	524.56
8. Tax Expense					
Current tax	(6.35)	(13.41)	(9.11)	(69.19)	(92.33)
Deferred tax	3.82	-	4.55	3.82	4.55
Excess/(Short) Provision of previous years	1.98	-	-	1.98	-
9. Net Profit (Loss) for the period from continuing operations (7-8)	58.68	83.97	126.95	326.72	436.78
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-	-
12. Net profit(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-
13. Total profit(loss) for the period (9+12)	58.68	83.97	126.95	326.72	436.78
14. Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	(140.38)	(308.95)	(756.12)	2.51	1,130.03
(ii) Income tax relating to items that will not be reclassified to profit or loss	80.91	(1.43)	47.78	(0.69)	(103.80)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15. Total comprehensive income for the period	(0.79)	(226.41)	(581.39)	328.54	1,463.01
16. Equity Share Capital(FV Rs.10/- per share)	366.00	366.00	366.00	366.00	366.00
17. Other Equity	-	-	-	8,697.73	8,369.19
18. Earnings per equity share (for continuing operation):					
1. Basic	1.60	2.29	2.83	8.93	9.73*
2. Diluted	1.60	2.29	2.83	8.93	9.73*
19. Earning per equity share (for discontinued operation):					
1. Basic	-	-	-	-	-
2. Diluted	-	-	-	-	-
20. Earnings per equity share (for discontinued & continuing operations)					
1. Basic	1.60	2.29	2.83	8.93	9.73*
2. Diluted	1.60	2.29	2.83	8.93	9.73*

* Weighted average EPS

Show Room I: Elegant House, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013.
Fax: 91-22-24930782 Tel: 24939676/24960771/24911144

Web: www.elegantmarbles.com



ELEGANT MARBLES & GRANI IND. LTD.

Manufacturers / Importers / Exporters of Mirror Polished Italian Marbles & Granites

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2019

PARTICULARS	(₹ In Lakhs)	
	As on Previous Year Ended (31/03/2019)	As on Previous Year Ended (31/03/2018)
I. ASSETS		
1. <u>NON-CURRENT ASSETS</u>		
a. Property, Plant and Equipment	103.31	83.80
b. Capital Work in Progress	-	-
c. Investment in Property	-	-
d. Goodwill	-	-
e. Other Intangible assets	-	-
f. Intangible assets under development	-	-
g. Biological assets other than bearer plants	-	-
h. <u>Financial Assets</u>		
i. Investments	-	-
ii. Trade Receivable	7,241.68	7,818.48
iii. Loans	-	-
iv. Others	-	-
i. Deferred Tax Assets	-	-
j. Other Non-Current Assets	159.29	98.15
Total Non-current assets	12.52	40.81
2. <u>CURRENT ASSETS</u>	7,516.80	8,041.24
a. Inventories	1,544.84	1,413.47
b. <u>Financial Assets</u>		
i. Investments	-	-
ii. Trade Receivable	-	-
iii. Cash & Cash Equivalents	138.93	125.66
iv. Bank Balance other than (iii) above	76.65	133.00
v. Loans	4.90	5.70
vi. Others	-	-
c. Current Tax Assets (Net)	106.07	100.61
d. Other Current Assets	12.39	0.04
Total current assets	35.38	93.63
TOTAL ASSETS	1,919.16	1,872.11
	9,435.96	9,913.35
II. EQUITY AND LIABILITIES		
<u>EQUITY</u>		
a. Equity Share Capital		
b. Other equity	366.00	366.00
Total Equity	8,697.73	8,369.19
<u>LIABILITIES</u>	9,063.73	8,735.19
1. <u>Non Current Liabilities</u>		
a. <u>Financial Liabilities</u>		
i. Borrowings	-	-
ii. Trade Payables	-	-
iii. Other Financial liabilities	-	-
b. Provisions	-	-
c. Deferred tax liabilities (Net)	45.18	-
d. Other non-current liabilities	-	-
e. Long Term borrowing	15.00	-
Total Non-current Liabilities	-	-
2. <u>Current Liabilities</u>	60.18	-
a. <u>Financial Liabilities</u>		
i. Borrowing	-	-
ii. Trade Payables	-	-
iii. Other Financial liabilities (Other than those specified in item(c))	93.34 26.57	793.46 23.57
b. Other Current Liabilities	190.02	361.13
c. Provision	-	-
d. Current tax liabilities (Net)	2.12	-
Total Current Liabilities	-	-
TOTAL EQUITY AND LIABILITIES	312.05	1,178.16
	9,435.96	9,913.35

Show Room I: Elegant House, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013.
 Fax: 91-22-24930782 Tel: 24939676/24960771/24911144

Web: www.elegantmarbles.com Email: elegantmarbles@elegantmarbles.com



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NOTES:

1. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
2. The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on May 28, 2019.
3. The figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to-date figures upto nine months of the relevant financial year.
4. Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification
5. The Company has only one reportable segment.

By order of the Board
For Elegant Marbles & Grani Industries Ltd.


Rajesh Agrawal
Chairman & Managing Director



Place : Mumbai
Date : May 22, 2019

ELEGANT MARBLES & GRANI INDUSTRIES LTD.

Manufacturers / Importers / Exporters of Mirror Polished Italian Marbles & Granites

Date: May 28, 2019

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: **526705**

Sub: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

I, Hitesh Kothari, Chief Financial Officer of Elegant Marbles and Grani Industries Limited (CIN: L14101RJ1984PLC003134), hereby declare that, the Statutory Auditors of the Company, SDDBA & Co. (FRN: 142004W) have issued an Audit Report with Unmodified opinion on the Annual Audited Financial Results of the Company for the year ended March 31, 2019.

This declaration is given in compliance to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2016, vide SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully,

For Elegant Marbles and Grani Industries Limited


Hitesh Kothari
Chief Financial Officer

