

ELEGANT MARBLES & GRANI INDUSTRIES LIMITED

Manufacturers / Importers / Exporters of Mirror Polished Italian Marbles & Granites

February 05, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code : 526705

Dear Sir / Madam,

Sub: Outcome of the Board Meeting – Unaudited Financial Results for the quarter / nine months ended December 31, 2018

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. February 05, 2019 has, *inter-alia*, considered and approved the following, as recommended by the Audit Committee of the Company:

1. Statement of Unaudited Financial Results along with the Limited Review Report thereon for the quarter / nine months ended December 31, 2018.

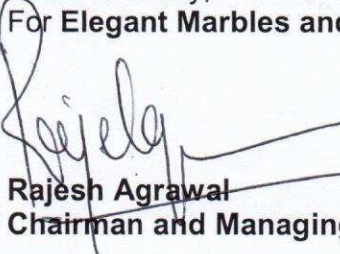
The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 12:55 p.m.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Elegant Marbles and Grani Industries Limited


Rajesh Agrawal
Chairman and Managing Director



Encl: As above

Show Room I : Elegant House, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel (West),
Mumbai – 400 013. Tel : 2493 9676 / 2496 0771 Fax : 91-22-24930782
Website : <http://www.elegantmarbles.com>, E mail : elegantmarbles@gmail.com, CIN : L14101RJ1984PLC003134

Show Room II : Plot No. 2099, Western Express Highway, Vile Parle (East), Mumbai – 400 099.

Registered Office & Works : E-7/9, RIICO Industrial Area, Abu Road – 327 026, Sirohi, (Rajasthan) India Tel : (02974) 294792 / 294794

SDBA & COMPANY

Chartered Accountants

LIMITED REVIEW REPORT

To
The Board of Directors,
ELEGANT MARBLES & GRANI INDUSTRIES LTD.
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of Elegant Marbles & Grani Industries Limited (the "Company") for the quarter ended December 31, 2018 and the year to date from April 1, 2018 to December 31, 2018 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SDBA & Co.**
Chartered Accountants
FRN : 142004W

Self

(Sanjeev A. Mehta)

Partner

M.No. : 041287



Mumbai,
February 5, 2019

ELEGANT MARBLES & GRANI IND. LTD.

Manufacturers / Importers / Exporters of Mirror Polished Italian Marbles & Granites

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Ref. : Listing Code No. 526705

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	451.97	499.36	805.44	1,541.33	1,854.03	2,403.52
2. Other Income	75.80	79.60	48.34	213.67	309.76	448.25
3. Total Income (1+2)	527.77	578.96	853.78	1,755.00	2,163.79	2,851.77
4. Expenses						
Cost of Material Consumed	71.45	0.13	99.15	75.62	259.91	266.44
Purchases of stock-in-trade	174.30	139.99	770.50	861.84	1,508.50	1,821.33
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	15.51	148.55	(308.65)	(21.39)	(479.52)	(409.78)
Employee Benefit Expenses	77.85	59.92	59.88	197.64	159.42	209.14
Finance Cost	-	-	-	-	-	-
Depreciation & amortisation Expenses	3.27	4.31	4.34	10.99	12.48	16.63
Other Expenses	88.01	100.09	92.52	299.42	309.95	423.45
Total other Expenses (4)	430.39	452.99	717.74	1,424.12	1,770.74	2,327.21
5. Total profit before exceptional item and tax (3-4)	97.38	125.97	136.04	330.88	393.05	524.56
6. Exceptional Items	-	-	-	-	-	-
7. Total profit before tax (5-6)	97.38	125.97	136.04	330.88	393.05	524.56
8. Tax Expense						
Current tax	(13.41)	(25.15)	(31.75)	(62.84)	(83.22)	(92.33)
Deffered tax	-	(0.29)	-	-	-	4.55
9. Net Profit (Loss) for the period from continuing operations (7-8)	83.97	100.53	104.29	268.04	309.83	436.78
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-	-	-
12. Net profit(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-
13. Total profit(loss) for the period (9+12)	83.97	100.53	104.29	268.04	309.83	436.78
14. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(308.95)	(228.07)	876.64	142.89	1,886.15	1,130.03
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.43)	(52.17)	(104.43)	(81.60)	(151.58)	(103.80)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15. Total comprehensive income for the period	(226.41)	(179.71)	876.50	329.33	2,044.40	1,463.01
16. Paid-up Equity Share Capital (Face Value ₹ 10 each)	366.00	366.00	450.00	366.00	450.00	366.00
17. Other Equity (as per last audited Balance Sheet)						8,369.19
18. Earnings per equity share (for continuing operation):*						
1. Basic	2.29	2.75	2.32	7.32	6.89	9.73**
2. Diluted	2.29	2.75	2.32	7.32	6.89	9.73**
19. Earning per equity share (for discontinued operation):						
1. Basic	-	-	-	-	-	-
2. Diluted	-	-	-	-	-	-
20. Earnings per equity share (for discontinued & continuing operations)*						
1. Basic	2.29	2.75	2.32	7.32	6.89	9.73**
2. Diluted	2.29	2.75	2.32	7.32	6.89	9.73**

*EPS calculated w.r.t. Item 13

**Weighted Average EPS



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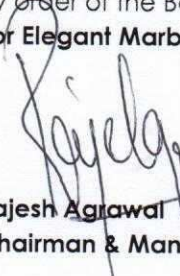
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NOTES:

1. The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February, 05, 2019.
2. The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter and Nine Months ended December, 31, 2018 and have expressed an unmodified audit opinion on these results.
3. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
4. Effective April 1, 2018, the Company has adopted IND AS 115. The adoption of the standard did not have any impact on the retained earnings of the Company as at April 01, 2018 and its financial results for the quarter and Nine Months ended December, 31, 2018.
5. Provision for Deferred Tax shall be made at the end of the financial year.
6. Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period
7. The Company has only one reportable segment.
8. The results for the Quarter and Nine Months ended December 31, 2018 are available on the BSE Limited website at www.bseindia.com/corporates and on the Company's website at www.elegantmarbles.com.

By order of the Board of Directors
For Elegant Marbles & Grani Industries Limited


Rajesh Agrawal
Chairman & Managing Director



Place : Mumbai
Date : February 05, 2019

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