

ELEGANT MARBLES & GRANI INDUSTRIES LTD.

Manufacturers / Importers / Exporters of Mirror Polished Italian Marbles & Granites

DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS FOR FINANCIAL YEAR 2016-17

[Pursuant to the Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Company strongly believes that effective familiarization programme helps the Independent Directors, not only to have greater insight into Company's business but also contribute effectively in decision making at Board / Committee meetings.

The Company has a familiarization programme for the new Directors which involve site visits, apprising about manufacturing process, industry dynamics, global business scenario and regulatory framework for the industry, etc. The familiarization programmes for the Independent Directors are prepared after assessment of requirement, in consultation with each Independent Director. Need for familiarization is also identified through Directors' performance evaluation process.

The familiarization programmes imparted by the Company during the Financial Year 2016-17 are given below:

- During the year under review, there is no change in the Independent Directors of the Company.
- During the year, the Directors were familiarized on Company's strategic and operating plans, various technologies and major changes in the Regulatory environment, inter-alia, Impact of Indian Accounting Standards, Goods and Services Tax.
- The directors were facilitated by the Chief Financial Officer of the Company other Executives by providing orientation about the operations in their respective areas, including technology in which they operate, various trends in technology, the competition in the field, the Company's position and the outlook.

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- In addition, strategy sessions were also incorporated in the programme to discuss, debate and finalize the strategy, risks and mitigation plans. These sessions facilitate the Directors to gain an insight into the strategy and the business of the Company.
- Brief details of Programmes attended by Independent Directors are elaborated below:

Sr. No.	Subject matter of the Programmes	No. of Programmes organised by the Company during the year	No. of Programmes attended by Independent Directors		No. of Hours spent by Independent Directors	
			F.Y. 2016-17	Cumulative No. of Programmes attended	F.Y. 2016-17	Cumulative Hours
1	Indian Accounting Standards	1	1	4	1	4
2	Goods and Services Tax (GST)	1	1	5	1	5