

Elegant

Marbles & Grani Industries Ltd
Manufacturers ▲ Exporters ▲ Importers

February 10, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 526705

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held today i.e. Monday, February 10, 2020

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, February 10, 2020 has inter alia,

1. Approved the Unaudited Financial Results of the Company for the Quarter and Nine months ended December 31, 2019 along with Limited Review Report thereon; and,
2. Upon recommendation of Nomination and Remuneration Committee, approved re-appointment and Continuation of Shri Om Parkash Singal (DIN: 02585264), as the Non-executive Independent Director of the Company for a second term of five (5) Consecutive Years commencing from May 09, 2020 to May 08, 2025, subject to approval of the members at the ensuing General Meeting.

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated September 09, 2015 is attached as *Annexure I*

The said meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 03.10 p.m.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,
For Elegant Marbles and Grani Industries Limited


Rajesh Agrawal
Chairman and Managing Director
DIN: 00017931



Encl: As Above

The Galleries

Elegant House, Raghuvanshi Mills Compound, S. B. Marg, Lower Parel (W), Mumbai - 13.
T: (91-22) 2493 9676, 2491 1144 F: (91-22) 2493 0782
Plot No 2099, Western Express Highway, Vile Parle (E), Mumbai - 99.
Telfax: (91-22) 2610 9871, 2615 0120

Works & Registered Office

E-7, 8, 9, RIICO Industrial Area, Abu Road, District Sirohi 307026, Rajasthan - India.
T: (91-2974) 294792

E: elegantmarbles@gmail.com www.elegantmarbles.com CIN: L14101RJ1984PLC003134

Scarlet
Marble Masterpieces

Jasper
The Gemstone Collections

Sienna
The Tile Boutique

Enchanté
Culinary Delights



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Annexure I

S.No.	Particulars	Shri Om Parkash Singal
1	DIN	02585264
2	Reason for Change	Re-appointment
3	Date of Appointment & term of appointment	Re-appointment as an Independent Directors for a second term of Five (5) Years commencing from May 09, 2020 to May 08, 2025
4	Brief Profile	Shri Om Parkash Singal is a Non-Executive Independent Director of the Company. He has been associated with the Company since 2015. He is practicing advocate, specialised in Corporate Laws & Banking Laws, Loan & Security documentation, Title Investigation, Creation of security, Litigation.
5	Disclosure of Relationships between Directors	Shri Om Parkash Singal is not related to any Directors of the Company



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ELEGANT MARBLES & GRANI IND. LTD.

Manufacturers / Importers / Exporters of Mirror Polished Italian Marbles & Granites

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai.

Ref. : Listing Code No. 526705

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019							(₹ In Lakhs)
Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited	
1. Revenue from operations	193.70	258.63	451.97	784.41	1,541.33	1,966.17	
2. Other Income	65.36	69.73	75.80	177.82	213.67	305.33	
3. Total Income (1+2)	259.06	328.36	527.77	962.23	1,755.00	2,271.50	
4. Expenses							
Cost of Material Consumed	-	-	71.45	-	75.62	198.50	
Purchases of stock-in-trade	57.36	40.01	174.30	245.67	861.84	1,076.52	
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	46.49	87.98	15.51	166.33	(21.39)	(132.56)	
Employee Benefit Expenses	74.07	57.34	77.85	189.43	197.64	268.86	
Finance Cost	-	-	-	-	-	-	
Depreciation & amortisation Expenses	2.91	2.92	3.27	9.08	10.99	28.17	
Other Expenses	68.09	86.07	88.01	234.96	299.42	441.90	
Total other Expenses (4)	248.92	274.32	430.39	845.47	1,424.12	1,881.39	
5. Total profit before exceptional item and tax (3-4)	10.14	54.04	97.38	116.76	330.88	390.11	
6. Exceptional Items	-	-	-	-	-	-	
7. Total profit before tax (5-6)	10.14	54.04	97.38	116.76	330.88	390.11	
8. Tax Expense							
Current tax	(1.35)	1.88	(13.41)	(12.55)	(62.84)	(69.19)	
Deffered tax	(0.96)	(0.08)	-	(1.00)	-	3.82	
Excess/(Short) Provision of previous years	-	-	-	-	-	1.98	
9. Net Profit (Loss) for the period from continuing operations (7-8)	7.83	55.84	83.97	103.21	268.04	326.72	
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-	-	-	
11. Tax expense of discontinued operation	-	-	-	-	-	-	
12. Net profit(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-	
13. Total profit(loss) for the period (9+12)	7.83	55.84	83.97	103.21	268.04	326.72	
14. Other Comprehensive Income							
A (i) Items that will not be reclassified to profit or loss	286.13	(453.43)	(308.95)	(564.81)	142.89	2.51	
(ii) Income tax relating to items that will not be reclassified to profit or loss	(4.87)	(6.82)	(1.43)	(17.43)	(81.60)	(0.69)	
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
15. Total comprehensive income for the period	289.09	(404.41)	(226.41)	(479.03)	329.33	328.54	
16. Equity Share Capital(FV Rs.10/- per share)	366.00	366.00	366.00	366.00	366.00	366.00	
17. Other Equity	-	-	-	-	-	8,697.73	
18. Earnings per equity share (for continuing operation):							
1. Basic	0.21	1.53	2.29	2.82	7.32	8.93	
2. Diluted	0.21	1.53	2.29	2.82	7.32	8.93	
19. Earning per equity share (for discontinued operation):							
1. Basic	-	-	-	-	-	-	
2. Diluted	-	-	-	-	-	-	
20. Earnings per equity share (for discontinued & continuing operations)							
1. Basic	0.21	1.53	2.29	2.82	7.32	8.93	
2. Diluted	0.21	1.53	2.29	2.82	7.32	8.93	



Show Room I: Elegant House, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013.

Fax: 91-22-24930782 Tel: 24939676/24960771/24911144

Web: www.elegantmarbles.com Email: elegantmarbles@gmail.com CIN: L14101RJ1984PLC003134

Show Room II: Plot No. 2099, Western Express Highway, Vile Parle (East), Mumbai -400 099. Tel: 26109871, Fax : 26150120

Registered Office: E-78/9, RIIC Industrial Area, Abu Road, 307026, Rajasthan. Tel: (0297) 4294792 / 4294794.



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Manufacturers / Importers / Exporters of Mirror Polished Italian Marbles & Granites

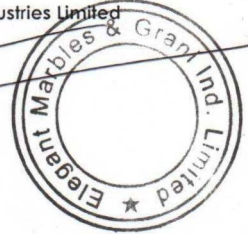
NOTES:

1. The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2020.
2. The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the Quarter and Nine months ended December 31, 2019 and have expressed an unmodified audit opinion on these results.
3. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
4. The Company exercised the option permitted under section 115BAA of the Income-tax Act, 1961 in the quarter ended September 30, 2019. Accordingly, the Company has recognised provision of Current Tax and re-measured its net Deferred tax liabilities basis the rate prescribed in the said section. The impact of this change was recognised in the Statement of Profit and Loss for the quarter ended September 30, 2019.
5. Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period
6. The Company has only one reportable segment.
7. The results for the Nine months and quarter ended December 31, 2019 are available on the BSE Limited website at www.bseindia.com/corporates and on the Company's website at www.elegantmarbles.com.

Place : Mumbai
Date : February 10, 2020

By order of the Board of Directors
For Elegant Marbles & Grani Industries Limited

Rajesh Agrawal
Chairman & Managing Director



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SDBA & COMPANY

Chartered Accountants

INDEPENDENT AUDITOR' S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors,
ELEGANT MARBLES & GRANI INDUSTRIES LTD.
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of **ELEGANT MARBLES & GRANI INDUSTRIES LTD.** (the "Company") for the quarter ended December 31, 2019 and year to date results for the period April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SDBA & Co.**
Chartered Accountants
FRN : 142004W



(Sanjeev A. Mehta)

Partner

M.No. : 041287

Mumbai,
February 10, 2020

UDIN : 20041287AAAAAF2761