

ELEGANT MARBLES & GRANI INDUSTRIES LTD.

Manufacturers / Importers / Exporters of Mirror Polished Italian Marbles & Granites

CORPORATE SOCIAL RESPONSIBILITY POLICY

1. PREAMBLE

The Board of Directors (“the Board”) of Elegant Marbles & Grani Industries Limited (“the Company”) has adopted the Corporate Social Responsibility Policy (“CSR”) policy and procedures striving for economic and social development that positively impacts its stakeholders; and more specifically communities in which the Company operates.

The Corporate Social Responsibility Committee will review and may amend this policy from time to time. This policy will be applicable to the Company and guide its obligations as a responsible member of society along with enhancing its relationships with all its stakeholders and communities including its employees based on the laws and regulations applicable on the Company.

The Board of Directors has adopted this policy on the recommendations of the Corporate Social Responsibility Committee. The said policy includes the activities to be undertaken by the Company as specified in Schedule VII in compliance with the requirements of Section 135 of the Companies Act, 2013 and The Companies (Corporate Social Responsibility Policy) Rules, 2014. Any amendments to the said policy will be considered by the Board of Directors on the recommendations of the Corporate Social Responsibility Committee.

2. INTENT

The main objective of the CSR Policy is to lay down guidelines for the Company to make CSR a key business process for sustainable development of the society. It aims at supplementing the role of the Government in enhancing the welfare measures of the communities and enterprises linked directly or indirectly to business activities of the group and its subsidiaries. It is to ensure that the community receives good quality health care and education facilitates to help them grow, which in turn would lead to sustainable growth of the enterprises they are engaged with, the society and the country at large.

Elegant being a responsible corporate citizen strives to bring about overall positive impact in societies/local communities living in cities where it has business footprint.

It will take up a wide range of issues relevant to the local underprivileged /marginalised communities and make a lasting and sustainable impact.

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3. DEFINITIONS

3.1 "Act" means the Companies Act, 2013.

3.2 "Company" means the Elegant Marbles & Grani Industries Limited;

3.3 "CSR Committee or Committee" means Corporate Social Responsibility Committee of Board of Directors of the Company constituted under Section 135 of Companies Act, 2013;

3.4 "Board" means Board of Directors of the Company;

3.5 "Employee" means employee of the Company whether employed in India or outside India.

3.6 "Policy" means Corporate Social Responsibility Policy.

Words and expressions used and not defined in this Policy but defined in the Act and rules and regulations made there under shall have the meanings respectively assigned to them in the Act and rules.

4. CORPORATE SOCIAL RESPONSIBILITY POLICY

The Company's Corporate Social Responsibility Programme voluntarily integrates social and environmental concerns into their operations. To work in tandem with the environment without upsetting the ever-fragile eco-system is our philosophy. Strict environment management systems for air, water and waste treatment in and around the plants ensure stringent procedures and international compliances.

The organization attempts to give a quality life, a hazard-free working environment, and drive them to a higher standard of living by providing them access to amenities like transportation, medical facilities and other civic infrastructure.

5. MEMBERS OF THE CSR COMMITTEE

1. RAKESH AGRAWAL
2. RAJESH AGRAWAL
3. RAM CHAWLA (Independent Director)

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6. ROLE OF CSR COMMITTEE

The Board of Directors of the Company has constituted a Corporate Social Responsibility (CSR) Committee of Directors. The CSR Committee will play the following role in fulfilling the CSR objectives:

- Formulation and review of this CSR Policy indicating the activities to be undertaken by the Corporation towards CSR initiatives;
- Recommendation of the amount of expenditure to be incurred on the CSR activities;
- Formulation of a transparent monitoring mechanism for ensuring implementation of the projects/ programmes/ activities proposed to be undertaken by the Corporation or the end use of the amount spent by it towards CSR activities.
- Monitor and implement this Policy from time to time.

7. FOCUS AREAS

- Eradicating hunger, poverty and malnutrition and sanitation;
- Promoting education (primary, secondary or higher education and studies more particularly for girls);
- Promoting gender equality, empowering women;
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, conservation of natural resources;
- Protection of national heritage, art and culture;
- Promotion and encouragement of training of cottage industries and handicrafts industries and other useful crafts;
- Any other activities as may be recommended by the Committee and approved by the Board.

8. REPORTING & DISCLOSURES

Apart from the reporting requirement as mentioned hereinabove in the Policy, following regulatory disclosure requirements also need to be complied in relation to CSR activities of the Company:

- Composition of the CSR Committee shall be disclosed in the Board Report;
- The Board Report shall include an annual report on CSR activities in prescribed format (by Ministry of Corporate Affairs ('MCA') containing specified particulars i.e. Brief Outline of CSR Policy, its content, the average net profit for the last 3 financial years and the prescribed CSR expenditures etc.;
- If the Company fails to spend the prescribed amount, the Board shall, in its report specify the reasons for not spending the amount;
- The content of Policy shall be displayed on the Company's website.