

ELEGANT MARBLES & GRANI INDUSTRIES LTD.

Manufacturers / Importers / Exporters of Mirror Polished Italian Marbles & Granites

Date: November 03, 2016

To,
The Corporate Relationship Dept.
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/s,

Ref: Listing Code 526705

Sub: Outcome of the Board Meeting

This is to inform you that the Meeting of Board of Directors of the Company was held on Thursday, November 03, 2016 at 11.00 A.M and inter-alia, discussed the following:

1. Approved the Un-Audited Financial Results for the Quarter and Half year ended September 30, 2016.

The meeting was concluded at 12.30 pm.

Kindly take the same on record.

Thank you,

Yours faithfully,
For Elegant Marbles and Grani Industries Ltd.


Rajesh Agrawal
Chairman and Managing Director

Encl : as above

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Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai.

Ref. : Listing Code No. 526705

STATEMENT OF FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2016							
PART I Sr. No.	Particulars	Quarter Ended			Half Year Ended		(₹ In Lacs)
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-03-2016
1	Income From Operations						
	(a) Net Sales / Income from Operations	686.63	483.51	663.94	1,170.14	1,133.40	3,004.71
	(b) Other Operating Income	6.22	5.45	3.15	11.67	5.07	21.32
	Total Income from Operations (Net)	692.85	488.96	667.09	1,181.81	1,138.47	3,026.03
2	Expenses						
	a) Cost of Materials Consumed	46.04	-	174.29	46.04	297.13	752.32
	b) Purchase of Stock -in-trade	456.27	518.66	305.63	974.93	828.52	1,550.78
	c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	58.30	(151.31)	49.76	(93.01)	(250.10)	135.55
	d) Employees Benefits Expenses	30.87	30.02	20.20	60.89	38.68	95.01
	e) Depreciation	4.20	5.16	6.60	9.36	10.00	20.21
	f) Other Expenses	76.42	64.69	84.13	141.11	166.08	379.27
	Total Expenses	672.10	467.22	640.61	1,139.32	1,090.31	2,933.14
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	20.75	21.74	26.48	42.49	48.16	92.89
4	Other Income	142.15	135.54	102.62	277.69	342.88	701.64
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	162.90	157.28	129.10	320.18	391.04	794.53
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	162.90	157.28	129.10	320.18	391.04	794.53
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	162.90	157.28	129.10	320.18	391.04	794.53
10	Tax Expenses	38.96	35.27	40.48	74.23	73.29	145.48
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	123.94	122.01	88.62	245.95	317.75	649.05
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period/year (11-12)	123.94	122.01	88.62	245.95	317.75	649.05
14	Paid-up Equity Share Capital (Face value of the shares : Rs. 10)	450.00	450.00	450.00	450.00	450.00	450.00
15	Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)	-	-	-	-	-	5,877.19
16 i	Earnings Per Share (EPS) before Extraordinary items (not annualized)						
	a) Basic EPS	2.75	2.71	1.97	5.47	7.06	14.42
	a) Diluted EPS	2.75	2.71	1.97	5.47	7.06	14.42
16 ii	Earnings Per Share (EPS) after Extraordinary items (not annualized)						
	a) Basic EPS	2.75	2.71	1.97	5.47	7.06	14.42
	a) Diluted EPS	2.75	2.71	1.97	5.47	7.06	14.42

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2016

PARTICULARS		(₹ In Lacs)	
		As on (30/09/2016) (Unaudited)	As on (31/03/2016) (Audited)
A	EQUITY AND LIABILITIES		
	1. Shareholders' funds		
	(a) Share capital	450.00	450.00
	(b) Reserves and surplus	6,123.14	5,877.19
	Sub-total-Shareholders' funds	6,573.14	6,327.19
	2. Non-current liabilities		
	(a) Long Term Borrowing	-	-
	(b) Other Long term liabilities	-	-
	Sub-total-Non-Current liabilities	-	-
	3. Current liabilities		
	(a) Trade Payables	1,028.78	890.38
	(b) Other current liabilities	209.98	204.74
	(c) Short-term provisions	19.07	18.56
	Sub-total-Current liabilities	1,257.83	1,113.68
	TOTAL - EQUITY AND LIABILITIES	7,830.97	7,440.87
B	ASSETS		
	1. Non-current assets		
	(a) Fixed assets	101.87	108.37
	(b) Non-current investments	6,076.00	5,885.87
	(c) Deferred tax assets (net)	91.85	91.85
	(d) Long-term loans and advances	36.20	35.43
	Sub-total-Non-Current assets	6,305.92	6,121.52
	2. Current assets		
	(a) Inventories	1,164.55	994.10
	(b) Trade receivables	123.63	133.43
	(c) Cash and cash equivalents	149.67	135.31
	(d) Short-term loans and advances	19.14	12.42
	(e) Other current assets	68.06	44.09
	Sub-total-Current assets	1,525.05	1,319.35
	TOTAL - ASSETS	7,830.97	7,440.87

Notes :

- 1) The above results have been subjected to limited review by the Statutory Auditors, approved by the Audit Committee and taken on record by the Board of Directors at their meeting held on 3rd November, 2016.
- 2) Deferred Tax/MAT will be considered while finalisation of annual accounts.
- 3) The activities of the Company relate to only one segment i.e. Manufacturing & Trading of Marbles, Granites and allied Interior Products.
- 4) Previous period figures have been regrouped / rearranged, whenever necessary.

For and on behalf of Board of Directors
For Elegant Marbles & Grani Industries Ltd.


Rajesh Agrawal
Chairman & Managing Director

Place: Mumbai
Date : 3rd November 2016

SDBA & COMPANY

Chartered Accountants

LIMITED REVIEW REPORT

To
The Board of Directors,
ELEGANT MARBLES AND GRANI INDUSTRIES LIMITED
Abu Road.

We have reviewed the accompanying statement of unaudited financial results of **Elegant Marbles and Grani Industries Limited** for the quarter ended 30th September, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financials results prepared in accordance with the applicable Accounting Standards notified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SDBA & Co.**
Chartered Accountants
FRN : 142004W

Sanjeev A. Mehta

(Sanjeev A. Mehta)
Partner
M.No. : 41287



Mumbai,
October 25, 2016