

ELEGANT MARBLES & GRANI INDUSTRIES LTD.

Manufacturers / Importers / Exporters of Mirror Polished Italian Marbles & Granites

Date : 12th January, 2015

To,
**The Department of Corporate Relationship,
Bombay Stock Exchange Ltd.,**
1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400 001.

**Sub. : Corporate Governance Report for the quarter ended 31/12/2014.
Listing Code : 526705**

Dear Sir,

Please find enclosed herewith Corporate Governance Report under clause 49 of Listing Agreement :

CORPORATE GOVERNANCE REPORT FOR QUARTER ENDED 31/12/2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49(II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Director	49(II B)	Yes	
(C) Non Executive Directors compensation & disclosure	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49(IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Power of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination And Remuneration Committee	49(IV)	Yes	
V. Subsidiary Companies	49 (V)	N.A.	
VI. Risk Management	49(VI)	N.A.	
VII. Related Party Transactions	49(VII)	Yes	
VIII. Disclosures	49(VIII)		
(A) Related party transactions	49 (VIII A)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration Of Directors	49 (VIII C)	Yes	
(D) Management	49(VIII D)	Yes	
(E) Shareholders	49(VIII E)	Yes	
(F) Proceeds From Public Issues, Right Issue, Preferential Issues, etc	49(VIII F)	NA	
IX. CEO / CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	
XI. Compliance	49 (XI)	Yes	

For Elegant Marbles & Grani Industries Ltd.

Hitesh Kothari
(Compliance Officer)