

# mountain HIGH

SOUTHERN CALIFORNIA'S CLOSEST WINTER RESORT



May 22, 2012

Monte Rios  
Ski Key America LLC  
PO Box 602  
Rhinebeck, NY 12572

Dear Monte,

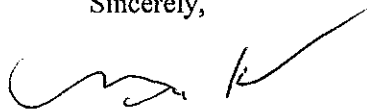
I wanted to take the time to thank you for an excellent product. As you know, we purchased mainly snowboard racks and some combo racks which hold skis and snowboards. As a leader and innovator in our market it was important that Mountain High be the first resort to offer Ski Key lockable racks to our customers. Our operations team looked at other rack products on the market and felt Ski Key racks met all of our criteria best, including lightweight, durable and most important easy for guests to use and understand. As a resort which takes our customers equipment security serious, we knew adding Ski Key would give us yet another defense against stolen equipment. Providing a self lockable opportunity adds to our commitment of offer customers a variety of options to secure their equipment.

The convenience of placing lockable racks just off slope exit encourages more usage and increases the number of locked equipment. Our snowboarders and skiers recognized the value in the product and we had many more users than I anticipated. Although the year was a struggle for us and many resorts throughout the country we felt Ski Key was a success and will continue to grow as our customers discover the benefits of Ski Key over the coming seasons.

We are very pleased we decided to move forward with Ski Key and are confident as more resorts in our region add Ski Key to their rack inventory it will have a positive effect on theft in the region. We highly recommend the Ski Key System to our fellow resorts in our region and across the country, it is a great concept.

We look forward to working with you and Ski Key again next season!

Sincerely,



Michele Roy, CMA , CFO  
Mtn High Resort  
Stevens Pass Resort