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## **Florida Manufactured Home Community Rent and Occupancy Continues Growth Trend According to Datacomp 15-Year Market Summary Report**

**Grand Rapids, Michigan** – Datacomp, publisher of JLT Market Reports and the nation's #1 market data company for the manufactured housing industry, today announced a 15-year summary report of its [manufactured home community rent surveys](#) for 24 Florida markets.

Recognized as the industry standard for [manufactured home community market analysis](#) for over 20 years, JLT Market Reports provide detailed research and information on communities located in 75 markets throughout the United States, including the latest rent trends and statistics, marketing programs and a variety of other useful management insights.

The most recent JLT Market Reports for the Florida markets were released in May 2015 and include 695 communities encompassing 194,771 homesites. This summary report is based on rent and occupancy trends from May 2000 to May 2015.

### **Findings and Observations**

#### **Occupancy Continues to Outpace National Average**

For the fifth consecutive year, occupancy rates for Florida "All Ages" manufactured home communities increased. As of May 2015, the occupancy rate for All Ages communities is 88%, up .1% over May 2014. The national average for All Ages communities as of December 2014 was 83%.

For the third consecutive year, occupancy rates for Florida “55+” communities increased. As of May 2015, the occupancy rate is 93%, up .2% over May 2014. The national average for 55+ communities as of December 2014 is also 93%.

As of May 2015, Florida ranks 12<sup>th</sup> for average occupancy in All Ages manufactured home communities out of the 20 regions in which JLT rent surveys are published. Of the 15 regions that include 55+ communities, Florida ranks 8<sup>th</sup> for average occupancy among this segment.

### **Continuing Trend of Strong Rent Growth**

Average rents in All Ages [Florida manufactured home communities](#) continued to increase for the 15<sup>th</sup> consecutive year.

In May 2015, the average adjusted rent in All Ages communities increased by 3.5% to \$472, which is consistent with the average annual compounded increase of 3.6% over the last 15 years. In comparison, the national average adjusted rent for All Ages communities increased 2.7% to \$403, as of December 2014.

The average adjusted rent among 55+ communities in May 2015 increased by 3.1% to \$460. In contrast, the national average adjusted rent for 55+ communities increased 2.8% to \$456, as of December 2014.

Florida manufactured home community rents ranked 6<sup>th</sup> out of 20 regions tracked by JLT for All Ages communities as of May 2015, and 7<sup>th</sup> out of 15 regions for 55+ communities.

All [Florida manufactured housing research](#) is based on data published in JLT Market Reports. Complete reports, including detailed information on manufactured home communities in 24 Florida markets, are available for online purchase by major credit card at [www.datacompusa.com/JLT](http://www.datacompusa.com/JLT) or by calling 800.588.5426. Each [Florida manufactured home rent survey](#), fully updated in May 2015, is a comprehensive look at investment grade properties within a market, enabling owners and managers, lenders, ap-

praisers, brokers, and other organizations to effectively benchmark those communities and make informed decisions.

### **About JLT Market Reports**

For more than 20 years, countless professionals have trusted JLT Market Reports for timely and accurate management information on land lease manufactured home communities. JLT Rent Surveys are currently available for 75 markets nationwide and are recognized as the industry standard for community market analysis. JLT Market Reports are published by Datacomp, the industry's oldest and largest national [manufactured home appraisal](#) company and operator of MHVillage, the premier website for advertising manufactured and [mobile homes for rent](#) in land-lease communities. For more information, or to purchase complete JLT Market Reports, call 800.588.5426 or visit [www.datacompusa.com/JLT](http://www.datacompusa.com/JLT).

# Florida Manufactured Home Communities Summary Report

## Comparison of May 2015 to May 2000

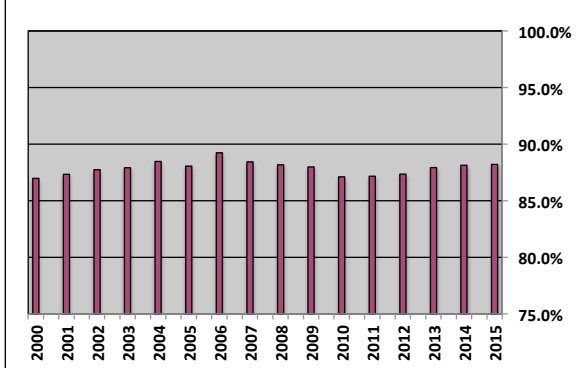
Year	Number of Communities	Number of Homesites	Occupancy* #	Occupancy %	% Change	Average Adjusted Rent**	% Change
<b>All Ages Communities</b>							
2015	191	53,399	47,099	88.2%	0.1%	\$472	3.5%
2014	190	53,686	47,310	88.1%	0.2%	\$456	2.9%
2013	194	54,079	47,552	87.9%	0.7%	\$443	2.5%
2012	181	52,916	46,217	87.3%	0.2%	\$432	2.6%
2011	177	52,651	45,896	87.2%	0.1%	\$421	2.7%
2010	178	52,794	45,990	87.1%	-1.0%	\$410	2.8%
2009	178	52,997	46,633	88.0%	-0.2%	\$399	3.9%
2008	177	53,720	47,363	88.2%	-0.3%	\$384	5.5%
2007	172	53,144	46,998	88.4%	-0.9%	\$364	6.4%
2006	182	55,146	49,210	89.2%	1.3%	\$342	6.2%
2005	180	55,875	49,200	88.1%	-0.5%	\$322	2.2%
2004	171	53,634	47,449	88.5%	0.6%	\$315	1.0%
2003	165	52,035	45,744	87.9%	0.2%	\$312	3.3%
2002	146	47,092	41,321	87.7%	0.5%	\$302	4.1%
2001	149	47,835	41,778	87.3%	0.4%	\$290	4.3%
2000	130	43,520	37,853	87.0%		\$278	

**Compounded Annual Increase**

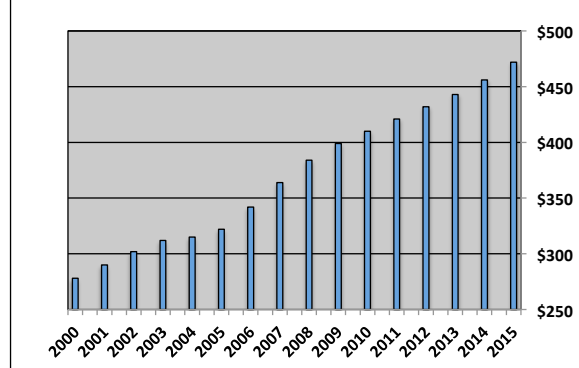
**0.1%**

**3.6%**

**Occupancy Rate of "All Ages" Communities – 2000-2015**



**Average Adj. Rent of "All Ages" Communities – 2000-2015**



# Florida Manufactured Home Communities Summary Report

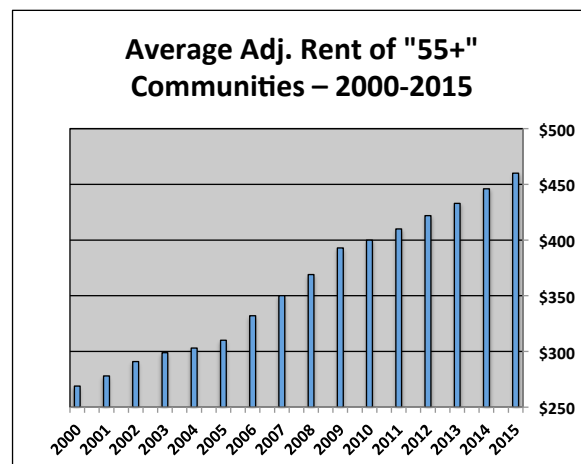
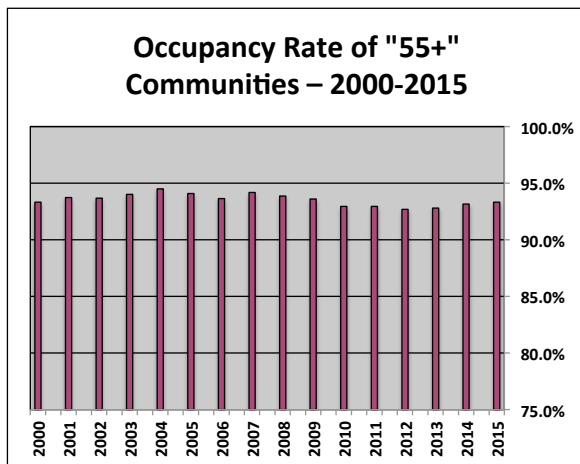
## Comparison of May 2015 to May 2000

Year	Number of Communities	Number of Homesites	Occupancy* #	Occupancy %	% Change	Average Adjusted Rent**	% Change
<b>55+ Communities</b>							
2015	504	140,772	131,372	93.3%	0.2%	\$460	3.1%
2014	500	139,690	130,140	93.2%	0.4%	\$446	3.0%
2013	502	139,657	129,598	92.8%	0.1%	\$433	2.6%
2012	492	135,506	125,607	92.7%	-0.3%	\$422	2.9%
2011	498	136,156	126,555	92.9%	0.0%	\$410	2.5%
2010	502	137,348	127,654	92.9%	-0.7%	\$400	1.8%
2009	500	141,235	132,189	93.6%	-0.3%	\$393	6.5%
2008	497	141,167	132,499	93.9%	-0.3%	\$369	5.4%
2007	484	140,866	132,666	94.2%	0.6%	\$350	5.4%
2006	483	143,119	134,022	93.6%	-0.5%	\$332	7.1%
2005	477	144,166	135,632	94.1%	-0.4%	\$310	2.3%
2004	435	134,772	127,358	94.5%	0.5%	\$303	1.3%
2003	404	128,192	120,519	94.0%	0.4%	\$299	2.7%
2002	373	126,821	118,813	93.7%	0.0%	\$291	4.7%
2001	370	125,900	118,005	93.7%	0.4%	\$278	3.3%
2000	347	119,793	111,799	93.3%		\$269	

Compounded Annual Increase

**0.0%**

**3.6%**



Prepared by Datacomp, Grand Rapids, Michigan 49525  
For additional information, call 800.588.5426