



BELLA CASA FASHION & RETAIL LTD

(Formerly Known as Gupta Fabtex Pvt. Ltd.)

Importers, Manufacturer & Exporters of :
Home Furnishing, Garment & Fabrics

Ph. : 0141-6500271
E-mail : info@bellacasa.in
Website : www.bellacasa.in

CIN : U17124RJ1996PLC011522

E-102, 103 EPIP,
Sitapura Industrial Area,
Jaipur - 302022, INDIA

Ref-BSE/2016-17/08

Date: May 25, 2016

To,
Listing Department,
Bombay Stock Exchange Limited
Floor 25, PJ Tower, Dalal Street,
Mumbai - 400 001

Sub: Outcome of the Meeting of Board of Directors held on 25th May, 2016

Scrip Code- 539399

Dear Sir/Ma'am,

This is to inform you that meeting of Board of Directors of the Company held on Wednesday, 25th May, 2016 at Registered office of the Company at 11:00 A.M. and the following business transacted at the meeting:

1. Consideration and approval of Audited Financial Results along with auditor's report for the year ended March 31, 2016.

In this regard the following documents are attached:-

1. Audited financial results for the year ended 31st March, 2016 along with the Statutory Auditors report.
2. Form A as required by SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record and acknowledge.

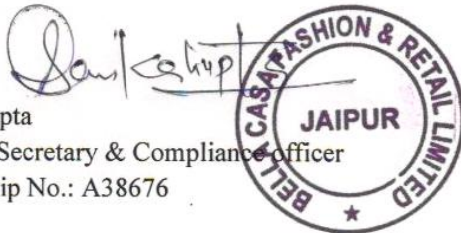
Thanking You,

For BELLA CASA FASHION & RETAIL LIMITED

Sonika Gupta

Company Secretary & Compliance Officer

Membership No.: A38676



BELLA CASA FASHION & RETAIL LIMITED

CIN: U17124RJ1996PLC011522

Regd. Office : E-102, 103, EPIP Sitapura Industrial Area, Jaipur - 302023

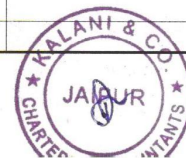
Phone: 0141-6500271, 6500277

Website : www.bellacasa.in, Email : saurav@bellacasa.in, info@bellacasa.in

Rs. In lacs, except per share data

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

	Particulars (Refer Notes Below)	Year Ended	
		31-Mar-16 Audited	31-Mar-15 Audited
1	Income from operations		
	(a) Net sales/income from operations (Net of excise duty)	8,525.25	7,792.44
	(b) Other operating income	1.01	95.54
	Total income from operations (net)	8,526.26	7,887.98
2	Expenses		
	(a) Cost of materials consumed	5,047.30	4,836.10
	(b) Purchases of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(670.51)	(621.12)
	(d) Job Work and Printing/Dying Charges	2,446.94	2,131.39
	(e) Employee benefits expense	522.65	599.65
	(f) Depreciation and amortisation expense	52.57	60.00
	(g) Power & Fuel	53.02	56.39
	(h) Rebate & Discounts	115.10	95.07
	(i) Commission	120.70	16.01
	(j) Other expenses	300.31	271.67
	Total expenses	7,988.08	7,445.16
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	538.18	442.82
4	Other income	3.92	10.99
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	542.10	453.81
6	Finance costs	325.03	322.90
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	217.07	130.91
8	Exceptional items	(0.76)	(43.13)
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	217.83	174.04
10	Tax expense	79.07	61.22
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	138.76	112.82
12	Extraordinary items	-	-
13	Net Profit / (Loss) for the period (11 - 12)	138.76	112.82
14	Paid-up equity share capital (Face Value of the Share - Rs. 10/- Per Share)	921.50	205.00
15	Reserve excluding Revaluation Reserves	272.04	507.53
16.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):		
	(a) Basic	1.76	1.67
	(b) Diluted	1.76	1.67
16.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):		
	(a) Basic	1.76	1.67
	(b) Diluted	1.76	1.67



BELLA CASA FASHION & RETAIL LIMITED

CIN: U17124RJ1996PLC011522

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STATEMENT OF ASSETS AND LIABILITIES

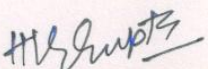
		Rs. In lacs	
	Particulars	As at 31st March, 2016	As at 31st March, 2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	921.50	205.00
	(b) Reserves and surplus	272.04	507.53
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	1,193.54	712.53
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	274.90	185.70
	(b) Deferred tax liabilities (net)	29.06	23.92
	(c) Long-term provisions	57.60	54.44
	Sub-total - Non-Current Liabilities	361.56	264.06
4	Current liabilities		
	(a) Short-term borrowings	2,149.97	2,048.57
	(b) Trade payables	1,276.83	1,365.50
	(c) Other current liabilities	165.22	451.58
	(d) Short-term provisions	16.24	29.49
	Sub-total - Current Liabilities	3,608.26	3,895.14
	TOTAL - EQUITY AND LIABILITIES	5,163.36	4,871.73
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	560.70	572.74
	(b) Non-current investments	0.15	0.15
	(c) Long-term loans and advances	24.25	20.68
	(d) Other non-current assets	-	-
	Sub-total - Non-current assets	585.10	593.57
2	Current assets		
	(a) Inventories	3,096.72	2,546.76
	(b) Trade receivables	1,337.93	1,567.44
	(c) Cash and cash equivalents	52.22	51.67
	(d) Short Term Loans and Advances	75.78	51.70
	(e) Other current assets	15.61	60.59
	Sub-total - Current assets	4,578.26	4,278.16
	TOTAL - ASSETS	5,163.36	4,871.73

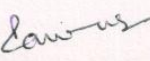


Notes

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25 May, 2016.
- 2 The Company was formerly known as 'Gupta Fabtex Private Limited' till 14-07-2015, name was changed to 'Bella Casa Fashion & Retail Private Limited' on 15-07-2015 and converted to Public Limited company on 31-07-2015
- 3 The Company has got itself listed with BSE Limited (SME Exchange) w.e.f. October, 16, 2015. In terms of SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30-11-2015 read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, column and figures relating to the last half year (31-03-2016) and corresponding 6 months in the previous year (31.03.2015) have not been disclosed in the above financial results.
- 4 The Company is engaged in production of textile products having integrated working. For management purposes, Company is organized into major operating activity of the textile products. The company has no activity outside India except export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.
- 5 The Company has issued 47,15,000 number of bonus equity shares of Face Value Rs. 10/- each during the year at a ratio of 2.3:1 (i.e. 2.3 equity shares for every one equity share held) by capitalization of surplus. The Company has made an Initial Public Offer (IPO) of 24,50,000 number of Equity Shares of Rs. 10/- each during the year at a price of Rs. 14/- each. As per objects stated in Prospectus, funds raised from IPO of Rs. 343 Lacs have been utilized for meeting the working capital requirement and share issue expenses.
- 6 Based on judicial pronouncements of Apex Court and ITAT, expenses in connection with issue of shares and Initial Public Offer of Rs. 54.05 Lacs have been considered as allowable revenue expenditure for computing current tax expense under Income Tax Act, 1961.
- 7 The figures of the corresponding previous year have been restated/regrouped wherever necessary to make them comparable.

For **BELLA CASA FASHION & RETAIL LIMITED**


Harish Kumar Gupta
Chairman & Whole Time Director
DIN: 01323944


Pawan Kumar Gupta
Managing Director
DIN: 01543446



Place: Jaipur
Date: 25.05.2016





INDEPENDENT AUDITORS' REPORT

**To Board of Directors of
Bella Casa Fashion and Retail Limited**

We have audited the attached Statement of Financial Results of Bella Casa Fashion and Retail Limited ("the Company") for the year ended 31st March, 2016 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidences supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement read together with Notes thereon;

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

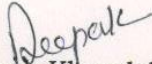




KALANI & CO.
CHARTERED ACCOUNTANTS

- ii) gives a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India of the net profits and other financial information of the Company for the year ended 31st March 2016.

For **KALANI & COMPANY**
Chartered Accountants
FRN- 000722C


[Deepak Khandelwal]
Partner
M. No. 409520



Place: Jaipur
Dated: 25th May, 2016

Compliance under Regulation 33 of Securities Exchange Board of the India (Listing Obligations and Disclosure Requirements) Regulations, 2015

FORM A (for audit report with unmodified Opinion)

S.No.	Particulars	Details
1	Name of the Company	Bella Casa Fashion & Retail Limited, E-102, 103, EPIP Sitapura Industrial Area, Jaipur - 302023
2	Annual Financial Statement for the year ended	31st March, 2016
3	Type of Observation	Un-Modified
4	Frequency of Observation	N.A.

For KALANI & COMPANY

Chartered Accountants

FRN - 000722C

Deepak

Deepak Khandelwal

Partner

M.No. 409520



Place : Jaipur

Dated: 25 May, 2016



For BELLA CASA FASHION & RETAIL LIMITED

Harish Kumar Gupta

Harish Kumar Gupta

Chairman & Whole Time Director

DIN: 01323944

Naresh Manwani

Naresh Manwani

Chief Financial Officer

Pawan Kumar Gupta

Pawan Kumar Gupta

Managing Director

DIN: 01543446

Sonika Gupta

Sonika Gupta

Company Secretary

Sharad

Sharad Mangal

Independent Director & Chairman of the Audit Committee

DIN: 01127317