



The Fellowship of  
The School of Economic Science

# Fellowship Rules

(as amended on 24th July 2021)

# The Fellowship of The School of Economic science RULES

(as amended on 24th July 2021)

## 1. Objects

The objects of the Fellowship are: -

- (1) To promote understanding of the natural laws governing humanity through the study and practice of philosophy and economics and any other relevant subject, including the laws, customs and practices by which communities are governed.
- (2) To disseminate by all lawful means knowledge of the matters referred to in (1) hereof.
- (3) To promote any art or science, to produce, print, publish and circulate any periodicals, books and works of art.
- (4) To organise a School for the furtherance of these objects, such School to be known as the School of Philosophy and Economic Science.
- (5) To advance for the public benefit education in the United Kingdom and in particular by establishing or maintaining or assisting one or more schools for children.
- (6) For the furtherance of these objects or any of them: -
  - (a) to acquire, hold and deal in any land or chattels or any right or interest therein;
  - (b) to raise, hold invest and expend any funds;
  - (c) to maintain for the use of members and students lending and reference libraries;
  - (d) to promote or acquire any interest in any company, firm or association for the advancement of any of these objects;
  - (e) subject to such consents as may be required by law to borrow and raise money for the furtherance of the objects of the Fellowship in such manner and on such security as the Executive Committee may think fit;

(f) to do any other lawful act or thing incidental or conducive to any of these objects, provided that neither the Executive Committee nor any member shall identify the Fellowship with any political party or person notably active in any political party.

## 2. Head Office and Branches

(1) The head office of the Fellowship shall be situated in Greater London.

(2) The Executive Committee may at any time set up or authorise the setting up of a branch or branches of the Fellowship anywhere in Great Britain or overseas. Any such branch shall be organised and conducted in accordance with these rules with such additions and modifications if any as the Executive Committee shall from time to time prescribe.

## 3. Ordinary Membership

Any person who is enrolled on a Philosophy or Economics course in the School, nominated for Ordinary Membership under rule 12(9)(d) and selected by the Membership Committee, may be invited by the Executive Committee to become, and on signifying in writing to the General Secretary acceptance, willingness and ability, in principle, to attend the Annual General Meeting and any Extraordinary General Meeting, shall become an Ordinary Member of the Fellowship.

## 4. Associate Membership

(1) Any Ordinary Member who: -

(a) confirms in writing to the General Secretary a wish to transfer to associate membership; or

(b) does not attend three consecutive Annual General Meetings; or

(c) is or becomes a paid assistant to the Executive Committee - shall be transferred to associate membership, unless in the case of rule 4(b) the Executive Committee determines otherwise, and the

General Secretary shall confirm the transfer to such member in writing.

(2) An Associate Member shall be entitled to receive Fellowship reports and accounts, notices of meetings, and to attend meetings and participate in debate but shall not be included in the quorum or be entitled to stand for election, propose a motion for debate or cast votes at meetings.

## 5. Register

The General Secretary shall cause to be kept at the head offices of the Fellowship a register of the names and addresses of Ordinary and Associate Members. It shall be the duty of members to notify the General Secretary of any change of address and any notice may be served or communication sent to a member by sending it prepaid through the post addressed to such member at the address of that member then appearing in the register, or by any method of communication permitted under rule 26.

## 6. Termination of Membership

(1) Resignation: An Ordinary or Associate Member may resign from the Fellowship by notice in writing to the General Secretary.

(2) Cessation: Any Ordinary or Associate Member who has not been enrolled on a Philosophy or Economics course in the School for at least one calendar year shall, unless the Executive Committee determines otherwise, cease to be a member of the Fellowship and the General Secretary shall confirm the cessation to such member in writing.

(3) Termination by the Executive Committee: Any member who in the opinion of the Executive Committee is guilty of any conduct which is injurious to the Fellowship or renders the member unfit to remain in membership shall be liable to be expelled from the Fellowship if the Executive Committee so decides after considering the matter and giving such member an opportunity to meet in

person or to address in writing any allegation which may be made against the member, and the General Secretary shall communicate such decision to such member in writing.

(4) The General Secretary shall delete from the register the name of any member who has ceased to be a member of the Fellowship.

(5) The Executive Committee shall notify members at the Annual General Meeting of the names of any members who have joined the Fellowship or ceased to be members thereof during the previous year.

## **7. The President**

The Ordinary Members in the Annual General Meeting may elect a President for the ensuing year.

## **8. The Principal**

The Ordinary Members in the Annual General Meeting shall elect one of their number Principal of the School of Philosophy and Economic Science who shall continue in office until the next Annual General Meeting or until removed by resolution of the Ordinary Members at an Extraordinary General Meeting convened for that purpose. The Principal shall also chair meetings of the Fellowship and the Executive Committee.

## **9. The Treasurer**

The Ordinary Members at the Annual General Meeting shall elect one of their number as Treasurer of the Fellowship who shall continue in office until the next Annual General Meeting or until removed by resolution of the Ordinary Members at an Extraordinary General Meeting convened for that purpose.

The Treasurer shall be responsible for: -

(1) all monies of the Fellowship (other than monies in the Endowment Fund and other than any freehold or leasehold

properties or the proceeds of sale thereof) to which the Fellowship is or may be entitled;

(2) proper accounts being kept of all such monies and of the expenditure thereof;

(3) regularly providing the Executive Committee with a statement of the current financial position of the Fellowship and forecasts of income and expenditure.

(4) the submission of the accounts to the auditor appointed by the Executive Committee to act on behalf of the Fellowship, which accounts shall be duly certified annually by the auditor and made available to members of the Executive Committee prior to the Annual General Meeting.

## **10. Endowment Treasurer**

(1) The Executive Committee shall at its first meeting after its election appoint an Ordinary Member as Endowment Treasurer.

(2) The Endowment Treasurer shall act under and in accordance with the directions of the Executive Committee.

## **11. The General Secretary**

(1) The Executive Committee shall at its first meeting after its election appoint one of its number as General Secretary of the Fellowship.

(2) The General Secretary shall be: -

(a) the secretary of the Fellowship;

(b) the secretary of the School of Philosophy and Economic Science;

(c) the secretary of the Executive Committee;

(d) responsible for proper notices and agendas being issued concerning all meetings of the Fellowship and Executive Committee, for the taking of minutes at such meetings, for the

submission of such minutes for approval of the appropriate subsequent meeting and for obtaining the Chair's signature thereto.

## **12. The Executive Committee and the Membership Committee**

(1) The general control and management of the administration of the Fellowship shall be conducted by an Executive Committee consisting of the Principal, the Treasurer and seven Ordinary Members elected each year by the Ordinary Members at the Annual General Meeting.

(2) Each member of the Executive Committee shall hold office from the date of election until the date of the first meeting of the Executive Committee elected at the next following Annual General Meeting or until removed by resolution of the Ordinary Members at an Extraordinary General Meeting convened for that purpose.

(3) Five members of the Executive Committee shall form a quorum for the transaction of business but urgent matters may be dealt with by any two members of the Executive Committee.

(4) The Executive Committee shall have power to co-opt not more than three Ordinary Members to serve on the Executive Committee for such period as the Executive Committee may determine, up to the next Annual General Meeting.

(5) The Charity Trustees within the meaning of section 97 of The Charities Act 1993 or any statutory re-enactment thereof shall include:

(a) the Principal, Treasurer and all other elected members of the Executive Committee; and

(b) any co-opted members of the Executive Committee.

(6) The Executive Committee shall meet at least three times a year.

(7) The Executive Committee may appoint sub-committees from among their number and the Ordinary Members.

(8) In pursuance of the objects of the Fellowship the Executive Committee may at its discretion place the facilities of the Fellowship at the disposal of any non-member or organisation and may at any time without assigning any reason withdraw such facilities.

(9)

(a) A Membership Committee shall be elected each year at the Annual General Meeting.

(b) The Membership Committee shall consist of four non-Executive Ordinary Members and one member of the Executive Committee nominated by the Executive Committee.

(c) One member of the Membership Committee shall be elected as Chair and one as its Secretary at its first meeting after the Annual General Meeting.

(d) The Membership Committee shall be responsible for receiving nominations of persons for ordinary membership of the Fellowship, selecting persons from such nominations and confirming selections to the General Secretary.

(e) The General Secretary shall, unless the Executive Committee determines otherwise, write to each person selected by the Membership Committee with an invitation to become an Ordinary Member of the Fellowship.

(10) Four members of the Membership Committee shall form a quorum for the transaction of business. All decisions shall be by a simple majority and shall be notified to the General Secretary. The Chair shall not have a casting vote.

(11) The Membership Committee shall be provided with the register retained by the General Secretary.

(12) The Executive Committee shall provide the Membership Committee with written guidance on its responsibilities and on the approximate number of Ordinary Members to seek to maintain at any time and such guidance, if changed, shall be published in the Principal's Annual Report and available on reasonable notice to any Ordinary Member.



### **13. Resignation, Death or Incapacity of the President, Principal, Treasurer or Members of the Executive Committee or the Membership Committee**

(1) The President, Principal, Treasurer and any member of the Executive Committee may at any time resign from office by notice in writing to the General Secretary. If the Principal or Treasurer resigns from office, or in the event of death or long-term incapacity, the other members of the Executive Committee shall forthwith appoint one of their number to fill the vacancy for an interim period and shall convene an Extraordinary General Meeting of the Ordinary Members within fourteen days. If any other member of the Executive Committee resigns from office, or in the event of death or long-term incapacity of any such member, the remaining members shall forthwith co-opt an Ordinary Member to fill the vacancy, if necessary, to maintain a minimum of nine members of the Executive Committee.

(2) Any non-Executive member of the Membership Committee may at any time resign from office by notice in writing to the Chair of the Committee. In that event or in the event of the death or long-term incapacity of any member of the Committee, the remaining members of the Committee shall forthwith co-opt an Ordinary Member to fill the vacancy for such period as the Committee may determine.

### **14. Dismissal of President, Principal, Treasurer or Members of the Executive Committee**

A properly convened Extraordinary General Meeting of Ordinary Members may by resolution terminate the appointment of the President, Principal, Treasurer or any member of the Executive Committee, but the holder of any appointment so terminated shall (other than a holder of the office of President) continue to hold

office unless and until the Ordinary Members at the said or subsequent properly convened Extraordinary General Meeting elect another Ordinary Member to that office.

## **15. Property Trustees**

(1) There shall be not more than five nor less than three Property Trustees of the Fellowship, each of whom shall be appointed by and removed by the Executive Committee.

(2) The Property Trustees shall hold and deal with any freehold or leasehold properties from time to time acquired by the Fellowship and the proceeds of sale thereof and all monies or other property of the Fellowship in their hands upon the terms of a Trust Deed (Appendix A) made the 10th day of October 1947 between William James Fletcher, Sidney Charles Richards and Albert Charles Fretten of the one part and Leon MacLaren of the other part and in accordance with these Rules, as varied by a Direction (Appendix B) given to the Property Trustees on the 21st day of July 1992 in accordance with the Provisions of clause 10 of the Deed.

## **16. The Endowment Fund**

Any sum donated for the purpose of the Fellowship shall be paid by the Treasurer of the Endowment Fund into an account known as the Endowment Fund at such bank as the Executive Committee shall direct and the monies in the Endowment Fund shall be dealt with in such manner as the Executive Committee shall from time to time direct.

## **17. Benevolent Fund**

(1) The Executive Committee shall have the power to: -

(a) establish a Benevolent Fund to be called "The School of Economic Science Benevolent Fund" whose object shall be the provision of financial and other assistance for poor and vulnerable students of the School of Philosophy and Economic Science and

the provision of financial assistance for poor students attending any of the classes conducted by the St James Independent Schools or any of its associated schools within the United Kingdom and;

(b) appoint Trustees to administer such Fund and to remove them.

(2) The Trustees of the said Fund shall have power from time to time to make gifts or loans to such poor students.

(3) The Executive Committee shall have power from time to time to make contributions to the School of Economic Science Benevolent Fund out of the income of the Fellowship.

## **18. Annual General Meeting**

(1) In the month of July each year there shall be held on such date as the Executive Committee shall select a General Meeting of the Ordinary Members of the Fellowship chaired by the Principal or in the absence of the Principal, such member of the Executive Committee as the Executive Committee shall nominate. The Executive Committee shall relay the whole of the meeting electronically to Members online, and such Members shall be regarded as present at the meeting provided the conditions set out in rule 26(2) are satisfied.

(2) The General Secretary shall notify each member: -

(a) of the time of such meeting and, if it is also to be held in person, the place of such meeting, at least one month prior to the date thereof.

(b) of any resolutions, members' motions and the names of all nominees for election at least seven days prior to the date thereof.

(3) The Annual General Meeting shall:-

(a) receive the minutes of the last Annual General Meeting;

(b) receive the Principal's annual report;

(c) receive the Treasurer's report and audited accounts;

(d) receive the Endowment Treasurer's report;

(e) elect the Principal and Treasurer of the Fellowship for the

following year;

(f) elect seven Ordinary Members to serve on the Executive Committee for the following year;

(g) elect four non-executive Ordinary Members to serve on the Membership Committee for the following year;

(h) appoint auditors;

(i) consider members' motions;

(j) consider any other business.

(4) An Ordinary Member may nominate one candidate for the office of President, one candidate for the office of Principal, one candidate for the office of Treasurer, any number not exceeding seven to serve on the Executive Committee and any number not exceeding four to serve on the Membership Committee. Nominations shall be made in writing to the General Secretary not less than fourteen days before the date of the Annual General Meeting and shall be void unless accompanied by the written consent of each nominee. The President, Principal, Treasurer or any member of the Executive Committee or the Membership Committee may by notice in writing to the General Secretary given before the 1st June in any year signify an intention not to stand for re-election and such information must be stated in any notice convening the general meeting at which new officers or members of the Executive Committee may be elected.

(5) If there is more than one candidate for election to any of the offices of President, Principal or Treasurer or if there are more than seven candidates for election to the Executive Committee or more than four candidates for election to the Membership Committee such candidates shall be chosen by ballot.

(6) An Ordinary Member wishing to move any resolution or raise any matter for discussion at an Annual General Meeting shall give notice in writing to the General Secretary not less than fourteen days before the date of the meeting. An Ordinary Member wishing to move any amendment to any resolution for discussion at an Annual General Meeting may give notice in writing to the General Secretary

not later than the beginning of the meeting or, with the consent of a majority of Ordinary Members present, orally to the meeting, and a decision on the proposed amendment to the substantive resolution shall be made by the meeting before the resolution is decided.

## **19. Urgency**

Any Ordinary Member wishing to move any resolution or raise any matter for discussion at an Annual General Meeting although fourteen days' notice shall not have been given as aforesaid shall be permitted to do so on moving "urgency" and on obtaining the support of not less than half the Ordinary Members present. The motion for "urgency" must be moved immediately after the confirmation and signing of the minutes, and the matter thus raised by "urgency" may be taken at any time before or after the other business on the agenda or at any other place on the agenda accordingly as the meeting decides.

## **20. Extraordinary General Meetings**

**(1)** If at any time the Principal, Treasurer, or two or more members of the Executive Committee, or ten or more Ordinary Members serve on the General Secretary a notice in writing setting out a resolution or resolutions within the scope of these rules which they wish to propose to the Ordinary Members in a general meeting and requesting the Executive Committee to call an Extraordinary General Meeting of the Ordinary Members, the Executive Committee shall:

- (a)** arrange such a meeting within fourteen days of the receipt of such notice setting out the time of such meeting and, if it is also to be held in person, the place of such meeting, and,
- (b)** the resolution or resolutions proposed, notifying each member not less than seven days prior to the date thereof.

**(2)** Any ordinary member wishing to move any amendment to any resolution at an Extraordinary General Meeting may give notice to

the General Secretary in writing before the meeting or, with the consent of a majority of Ordinary Members present, orally to the meeting, and a decision on the proposed amendment to the substantive resolution shall be made by the meeting before the resolution is decided.

(3) The Executive Committee shall relay the whole of the meeting electronically to Members online, and such Members shall be regarded as present at the meeting provided the conditions set out in rule 26(2) are satisfied.

## **21. Voting at General Meetings**

(1) At all general meetings two thirds of the Ordinary Membership shall constitute a quorum.

(2) If a quorum is not present within half an hour of the time fixed for the meeting, the Chair shall adjourn the meeting without transacting any business other than fixing and announcing to those present the date of the adjourned meeting which shall be not less than seven days and not more than fourteen days later and if possible at the same hour and at the same place. Notices convening the adjourned meeting shall give not less than two clear days' notice of such meeting. At such adjourned meeting any business referred to in the notice convening the same may be transacted by simple majority whether a quorum is present or not.

(3) All motions, resolutions and decisions of any general meeting, including resolutions altering these Rules, but excepting a resolution to dissolve the Fellowship under Rule 25 hereof shall be decided by a simple majority indicated by a show of hands of Ordinary Members. If any two Ordinary Members challenge the Chair's estimate of the show of hands, the vote will immediately be retaken and if again challenged as aforesaid a ballot shall forthwith be taken. In the event of an equality of votes the Chair shall have an additional or casting vote.

## 22. No Remuneration or Publicity

(1)

(a) Except as hereinafter provided no Ordinary Member shall receive directly or indirectly any remuneration for services rendered to or upon the request of the Fellowship;

(b) The foregoing Rule shall not debar a member from receiving reasonable out-of-pocket expenses incurred in and about the business of the Fellowship;

(c) The Executive Committee may from time to time in any case where in its opinion services rendered or to be rendered to the Fellowship by a member (not being a member of the Executive Committee) are particularly advantageous to the Fellowship authorise the payment of reasonable remuneration for such services.

(2) The name of any member shall not be publicised in connection with the activities of the Fellowship except under the authority of the Executive Committee.

(3) No course, material, meeting or function shall be held, published or otherwise made available on behalf of the Fellowship unless the person providing that course has the authority of the Executive Committee.

## 23. Paid Assistants

The Executive Committee may, on behalf of the Fellowship, engage any person other than a member of the Executive Committee to be a paid assistant to the Executive Committee. Any such person who is then or who later becomes an Ordinary Member of the Fellowship shall be transferred to Associate Membership for the duration of their period of engagement.

## 24. Alteration of Rules

These Rules may be amended or repealed, and new Rules substituted therefor by the Ordinary Members present and voting at any general meeting, provided always that appropriate notice of any amendment, repeal or substitution shall have been given in the notice convening that meeting.

## 25. Dissolution

The Fellowship may be dissolved if a majority of three quarters of the Ordinary Members present and voting at a General Meeting so decide. If on the dissolution of the Fellowship there remains after the satisfaction of all its debts and liabilities any property whatsoever the same shall not be paid to or distributed among the members but shall be given or transferred to some other charitable institution or institutions selected by the Executive Committee having objects similar to the objects of the Fellowship and which shall prohibit the distribution of its or their income or property amongst its or their members.

## 26. Interpretation

- (1) In these Rules unless otherwise indicated any notice, notification, nomination or other communication shall be in writing and may be made by post or e-mail to the last known address of the recipient and any time limit for such communication shall be satisfied provided it is sent not later than the last day it is due to be communicated, if sent by email; or two working days before that date, if sent by post.
- (2) An Ordinary Member shall be regarded as present and attending any General Meeting and be part of the quorum and entitled to cast votes if the Member is present at the meeting or viewing the meeting online, provided that the electronic system



relaying live visual images and an audio of the meeting to Members online enables the Member to:

- a) view and hear the Chair and any designated speaker at the meeting,
- b) hear speech from the floor by other Members present at the meeting or online,
- c) speak to the meeting through the Chair and, when speaking, be heard by Members present at the meeting online,
- d) vote under rule 21(3) online by a show of hands or where called for under these rules, by ballot, which shall be secret, so that all such votes shall be included in the count,
- e) challenge any vote taken at the meeting under rule 21(3).

### Trust Deed

**THIS TRUST DEED** is made the tenth day of October One thousand nine hundred and forty-seven BETWEEN WILLIAM JAMES FLETCHER of Number 7 Lake Road Shrivenham in the County of Wilts Esquire SIDNEY CHARLES RICHARDS of Number 283 Oxford Street in the County of London (W1) Esquire and ALBERT CHARLES FRETTE of "Pendene" Redstone Hill Redhill in the County of Surrey Esquire (hereinafter called "the Trustees") of the one part and LEON MacLAREN of Number 11 Lloyds Square in the County of London (W1) Barrister-at-Law (hereinafter called "the Chairman") for and on behalf of himself and the persons mentioned in the Schedule hereto (hereinafter called "the Committee") constituting the Executive Committee of the Fellowship of the School of Economic Science WHEREAS:-

- (1) A considerable number of subscribers to the funds of the School have expressed their desire and intention of further supporting the School and maintaining and extending its work and have therefore agreed to enter into Deeds of Covenant with the Trustees to subscribe annually in each case a fixed and certain sum to the said funds.
- (2) The School may from time to time acquire freehold & leasehold properties.
- (3) By the Rules of the School it is amongst other things provided that the general management of the affairs of the School shall be vested in the Committee for the time being thereof and that the property of the School shall be vested in Trustees who in matters relating to the disposition or dealing with the property of the School are to act on the direction of a Resolution of the Committee for the time being.
- (4) A draft of this deed has been submitted to and approved by the Committee who by Resolution dated the twenty-second of June nineteen hundred and forty-six and entered in the Book of Minutes of the proceedings of the Committee and signed by the Chairman have directed that all or any freehold or leasehold properties hereafter acquired by the School until sale and the proceeds of sale thereof and all monies coming to the hands of the Trustees from the subscriptions under the aforesaid Deeds of Covenant or otherwise shall be held by the Trustees upon the Trusts hereinafter declared.

NOW in consideration of the premises THIS DEED WITNESSETH as follows:

1. IN the interpretation of this Deed the following words shall have the following meanings:-

“The Trustees” means the Trustees or Trustee for the time being thereof

“The School” means the Fellowship of the School of Economic Science

“The Committee” means the persons mentioned in the Schedule hereto or other the persons for the time being purporting to act as the Executive Committee of the School

“The Members” means the general members of the School for the time being

2. THE Trustees shall hold the aforesaid properties until sold leased or otherwise disposed of Upon Trust to permit the Committee and Members to use the same free of rent for the purposes of the School unless and until the Committee shall otherwise resolve and communicate such resolution to the Trustees.

3. THE Committee shall pay or provide for all payments of rent rates taxes repairs painting and other renewals and outgoings of all kinds in respect of the said properties and shall indemnify the Trustees therefrom.

4. THE said properties shall be insured against fire and other necessary risks in the names of the Trustees in an office of repute approved by them in the full value thereof as the Committee may direct and the receipts for the last premiums payable shall be produced to the Trustees whenever required by them.

5. THE Trustees shall not be required to pay the premiums payable on any such insurance or to pay any outgoings of the said properties and if the Trustees shall in their discretion make any such payment they shall give notice thereof to the Committee and shall forthwith be reimbursed by the Committee and should the Committee on being applied to fail to reimburse the Trustees all moneys paid by them within one week of such application the Trustees may give a further notice to the Committee and at the expiration of one month from the date of such further notice the Trustees may without any further consent or direction sell the said properties or any of them or raise money on the security thereof and repay to themselves the amount so paid by the Trustees.

6. SUBJECT as aforesaid the Trustees shall so far as practicable in any disposition of or dealing with the said properties act in accordance with any resolution or direction of the Committee of which they have notice but no purchaser mortgagee tenant or other person dealing with the Trustees shall be concerned or at liberty to inquire whether any resolution or direction of the Committee has

been made or given.

**7. THE** Trustees shall not be concerned to see that the Committee or any of their officers are properly appointed or as to the regularity of their meetings or proceedings and may act on any writing purporting to be a copy certified by the Secretary of a Resolution passed by the Committee and entered in the Committee's Minute Book signed by the Secretary or Chairman for the time being of the Committee or by the person for the time being professing to act as such Secretary or Chairman And the Trustees shall not incur any liability or responsibility for acting on such writing.

**8. THE** Trustees may either by themselves or one or more of them or their Solicitor or other Agent require production of the Minute Book of the Committee and take extracts therefrom.

**9. THE** Trustees shall hold the net proceeds of sale of the said properties Upon Trust to pay or apply the same to such person or for such purposes as the Committee may direct.

**10. SUBJECT** and until otherwise directed by the Committee the Trustees shall invest any net proceeds of sale or other capital money received by them in the names of the Trustees in any securities (other than bearer securities) authorised by law for the investment of Trust Funds and shall pay the income of such investments and the rents profits or income of the said properties until sale to the account of the School with Barclays Bank Limited 78 Victoria Street London (SW1) and all subscriptions under the said Deeds of Covenant to the account of the School with the National Provincial Bank Limited 42 Leicester Square London (WC2).

**11. ON** any appointment of New Trustees the same persons shall be appointed Trustees of any Conveyance of the said properties and of this Deed and New Trustees may be appointed by Resolution of the Committee and upon such Resolution being duly passed the Trustees shall do all such acts and things as may be necessary to vest the said properties in the New Trustees.

**12. ANY** Notice to be given by the Trustees to the Committee may be given by leaving the same with or sending it by registered letter addressed to the Secretary of the School at its last known address in Great Britain.

**IN WITNESS** whereof the said parties to these presents have hereunto set their hands and seals the day and year first above written.

## THE SCHEDULE

(Names and Addresses of Committee)

CHAIRMAN: LEON MacLAREN of Number 11  
Lloyds Square London, WC1.

VICE CHAIRMAN  
and TREASURER: SIDNEY CHARLES RICHARDS  
of Number 283 Oxford Street London W1.

### HONORARY GENERAL

SECRETARY: MISS HILARY COX of Number 29 Cremorne Road,  
Chelsea, London SW3.

ELECTED MEMBERS: (1) FRANK BERTRAM COOMBS  
Melrose Cottage, The Spinney, Epsom, Surrey.  
(2) HERBERT ARTHUR BERENS,  
Holm Oaks, Coles Lane,  
Chalfont St Giles, Bucks.  
(3) GEORGE GREAVES, 33 Albion  
Street, Hanley, Stoke-on-Trent.  
(4) ALBERT WALTER MASON,  
17 Roxton Road, Heaton Chapel,  
Stockport, Cheshire.

SIGNED SEALED AND DELIVERED by the )  
above-named WILLIAM JAMES FLETCHER ) *W. J. Fletcher*  
in the presence of:- )  
*A. V. Foreman*  
*5, Lake Rd. Shrivensham*  
*Bristol. Army Officer*

SIGNED SEALED AND DELIVERED by the )  
above-named SIDNEY CHARLES RICHARDS ) *S. C. Richards*  
in the presence of:- )  
*Maxted Jones,*  
*23, Lloyd Square*  
*London WC1*  
*Secretary.*

SIGNED SEALED AND DELIVERED by the )  
above-named ALBERT CHARLES FRETTE ) *A. Chas. Fretten*  
in the presence of:- )

*Paul Daniel Emerson*

*Farleigh House, Lawrence Lane Cheapside, London EC 2*

*Solicitors Articled Clerk*

SIGNED SEALED AND DELIVERED by the )  
above-named LEON MacLAREN ) *Leon MacLaren*  
in the presence of:- )

*P. G. Read,*

*3 Caversham Flats, Tite Street, SW 3*

*Photographer*

### Direction to The Trustees

To: J.H. JESSOP, H. BRADSHAW, J. BARNES, L.L. BLAKE

In accordance with the provisions of Rule 15(2) of the Rules of the Fellowship of the School of Economic Science and Clause 10 of the Declaration of Trust dated 10th October 1947 and made between William James Fletcher, Sidney Charles Richards, Albert Charles Fretten and Leon MacLaren and the Members of the Executive Committee of the Fellowship (“the Deed”), the Committee of the Fellowship of the School of Economic Science hereby directs you as the current Trustees under the Deed that:

the provisions of Clause 10 of the Deed shall no longer apply and that until otherwise directed by the Committee any net proceeds of sale or other capital money received by the Trustees may be invested or laid out in the purchase of or at interest upon the security of such stocks funds shares securities or other investments in property real or personal of whatsoever nature or wheresoever situate and whether involving liability or not and whether producing income or not as the Trustees shall in their absolute discretion think fit to the intent that the Trustees shall have the same full and unrestricted powers of investing and transposing investments and in all respects as if they were absolutely entitled thereto beneficially and without prejudice to the generality of the foregoing the Trustees may hold any monies required to be invested hereunder on deposit with any bank in the United Kingdom in an account in the name of the Fellowship without limitation of time and the Trustees shall not be liable for any loss to the Fund arising from any investment purchase or other transaction made in the purported exercise of the powers contained in this Direction and carried out in good faith.

Dated: 21 July 1992

*Peter P. Watson*

for and on behalf of  
the Committee of the Fellowship of  
the School of Economic Science

Charity Number 313115

### Trust Deed

#### relating to the setting up of a Benevolent Fund

(incorporating amendments made by a scheme dated 23 March 2010 of the Charity Commission for England and Wales)

**THIS TRUST DEED** is made this fifth day of March One thousand nine hundred and sixty-six

BETWEEN:

CHARLES IAN BERRY of 19 Farm Avenue, North Harrow in the County of Middlesex, The Principal of The School of Economic Science;

PETER GILBY GREEN of 24 Sandell Road Ealing, in the County of London, The Treasurer of The Fellowship of The School of Economic science;

RUTH MILDRED GREEN of 24 Sandell Road aforesaid; ARTHUR PALMER of 26 Hamilton Gardens in the County of London; BERNARD WHITE of 53a Oxford Gardens in the County of London; ISABEL YAKE of 12 Mentone Mansions, Fulham Road in the said County; MAURICE PICKERING of 46 Carpenders Avenue, Carpenders Park, Near Watford in the County of Herts; JOHN JESSOP of 8 Conway Close, The Chase, Stanmore in the County of Middlesex; and MARGARET BONSTOW of 26b Aristotle Road in the County of London; (being together the Members of the Executive Committee of the said Fellowship) of the one part and the said ROGER JAMES PINCHAM of 22 Exeter House Putney Heath in the County of London; FREDERICK CAMPBELL GILES of 50 Dollis Avenue in the County of London and CHARLES IAN BERRY of 19 Farm Avenue North Avenue in the County of Middlesex

**(hereinafter called "the Trustees") of the other part.**

WHEREAS:

1. In accordance with the rules of The Fellowship of The School of Economic Science in that behalf the Executive Committee of the said Fellowship has resolved to establish a Benevolent Fund to be called "The School of Economic Science Benevolent Fund" (hereinafter called "the Charity").
2. The Trustees have agreed to act as the first Trustees thereof.



NOW THIS DEED WITNESSETH AND IT IS HEREBY DELARED as follows:

1. The object of the Charity is the provision of financial and other assistance for poor or vulnerable students of the School of Economic Science and the provision of financial assistance for poor students attending any of the classes conducted by the St. James Independent Schools or any of its associated schools within the United Kingdom.
2. The Trustees shall pay all moneys received by way of subscriptions donations bequests or otherwise into an account in their joint names in such Bank as they shall select.
3. The Trustees may from time to time provide financial or other assistance to any such poor or vulnerable student as they shall in their absolute discretion think fit including but not limited to the making of gifts or loans with or without interest, the provisions of accommodation or by the employment or other provision of staff to provide support, care and other assistance.
4. The number of Trustees shall not at any time be less than two or more than four.
5. The power of removing a Trustee and of appointing a new Trustee or Trustees of this Deed shall be vested in the Executive Committee of the said Fellowship.

IN WITNESS whereof the parties hereto have hereunto set their hands and seals the day and year first above written.

**Signed sealed and delivered by the above named**

CHARLES IAN BERRY

*Charles Ian Berry*

PETER GILBY GREEN

*Peter Gilbey Green*

RUTH MILDRED GREEN

*Ruth Mildred Green*

ARTHUR PALMER

*Arthur Palmer*

BERNARD WHITE

*Bernard White*

ISABEL YAKE

*Isabel Yake*

MAURICE PICKERING

*Maurice Pickering*

JOHN JESSOP

*John Jessop*

MARGARET BONSTOW

*Margaret Bonstow*

**Witness to the above signatures**

F.T. THOMAS

*F. T. Thomas*

Regency House

1-4 Warwick Street

Regent Street

London

**Signed sealed and delivered by the above named**

FEDERICK CAMPBELL GILES

*Frederick Campbell Giles*

ROGER JAMES PINCHAM

*Roger James Pincham*

CHARLES IAN BERRY

*Charles Ian Berry*

**Witness to the above signatures**

F.T. THOMAS

*F. T. Thomas*

Regency House

1-4 Warwick Street

Regent Street

London

**THE SCHEME  
MADE BY THE  
CHARITY COMMISSIONERS  
17th MAY 1996**

**CHARITY COMMISSION**

In the matter of the following Charities:-

1. The Charity called The Fellowship of the School of Economic Science;
2. The Charity known as Trust Property held in connection with the School of Economic Science, comprised in trust deed dated 10th October 1947; and In the matter of the Charities Act 1993.

THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES  
HEREBY ORDER that the following Scheme be approved and established:

**SCHEME**

The Trustees of the above-mentioned Charities may provide indemnity insurance for themselves out of the funds of the Charities provided that any insurance shall not extend to any claim arising from any act or omission which the Trustees of the Charities knew to be a breach of trust or breach of duty or which was committed by the Trustees of the Charities in reckless disregard of whether it was a breach of trust or breach of duty or not.

Sealed by Order of the Commissioners this 17th day of May 1996.

Amended 2021