

Bike and e-bike insurance

Insurance product information document
 Insurer: AWP P&C S.A., branch Austria
 Product: E-bike insurance

This document provides an overview of the key aspects of the insurance product. The complete contractual information is presented in the document **General insurance conditions**. The full scope of the insurance can be found in the insurance documents (**Insurance certificate/membership of group insurance, Terms and Conditions of Insurance**). Your personal coverage is in the **Insurance certificate**

What type of insurance is it about?

The e-bike insurance covers the repair or replacement and assistance of the insured object in case of certain events, occurred the insurance period and according to the insurance program.



Insured events

Insurance object

Object of the insurance is the e-bike, purchased from an authorized Econic ONE dealer or directly from the manufacturer.

Insured risks:

- ✓ Theft
- ✓ Burglary
- ✓ Robbery
- ✓ Vandalism
- ✓ Fall/Fall or breakdown in case of an accident
- ✓ Operating and handling errors
- ✓ Damage or theft of permanently connected to the e-bike parts
- ✓ Assistance*

*Bike assistance

If the insured bicycle is no longer able to travel as a result of a breakdown or accident, the Assistance Center will organize and pay up to a maximum of EUR 200 per insured event for assistance at the event site or for transport (including rescue) to a nearby bicycle repair shop, appropriate (or at the point of departure or destination of the journey on that day).



What is not insured?

- x Damages that did not affect the functionality of the insured bike. These are especially scratches, scratches and stains
- x Wear (as well as on tyres and brake pads),
- x Damage and theft of accessories that are not permanently connected.
- x Damage to the insured bike that was intentionally caused by you or by the people with whom you share the household.
- x Losing or leaving the insured bicycle or insured parts.
- x Device modifications/device handling: Removing, bypassing, disabling or changing/handling the insured device and/or security lock
- x Manufacturing defects
- x Damage caused by participation in official cycling competitions and associated training and training races.
- x Damage caused by external events such as natural disasters or disasters such as fire, flood, lightning and explosion, an electromagnetic shock caused by humans or natural events (however, damage provided by moisture, for example, to the battery, is excluded).
- x Gross negligence
- x Repair orders or exchanges that have not been approved: repairs / interventions on your bicycle made without our consent.
- x Events and expenses occurring before the insurance cover is activated



Are there any restrictions in coverage?

- ! In case of a total loss/theft/burglary/robbery depreciation is applied as follows:
 - up to 6 months from the date of purchase - no depreciation applies
 - from 7 to 12 months inclusive from the date of purchase - depreciation of 15% applies
- ! For partial loss/damage - no depreciation applies
- ! There may be a limitation in coverages depending on territorial coverage. Please check your insurance certificate



Where am I covered?

- ✓ The insurance coverage is valid in the countries from European Union and Serbia.



What are my obligations?

- ✓ To register your e-bike and activate your coverage right after the purchase of the bike by filling-in the registration/activation form, available on the dedicated section of policyholder's webpage www.econicone.com
- ✓ In the event of damage, you must keep the damage as low as possible and avoid unnecessary costs, to inform the insurer immediately and to follow the instructions
- ✓ to truthfully provide us with all relevant information that is necessary to clarify the facts of the case in the event of a claim and to provide necessary proof
- ✓ To notify the nearest police station in case of damage/loss due to a criminal act and obtain a certificate to that effect



When and how do I pay?

The insurance premium is paid by the manufacturer of your electric bicycle. You do not have to pay anything extra.



When does the coverage start and end?

- ✓ The start date of cover under the insurance is the date of purchase of the electric bicycle and expires after 12 months
- ✓ Insurance cover is activated at the time of registration of the electric bicycle in the dedicated section of the manufacturer's website www.econicone.com



How can I terminate the contract?

- ✓ The contract terminates automatically after 12 months from the date of purchase of the electric bicycle and does not require separate termination