

Maren Jewellery Due Diligence Report

Maren

Maren Jewellery has implemented a due diligence concept based on the five-step framework of the Organisation for Economic Co-operation and Development: OECD. Its objective is to identify, assess and mitigate risks in the sourcing of minerals from conflict-affected and high-risk areas (CAHRAs).

Due to the exclusive use of recycled minerals or laboratory-grown diamonds/gemstones we exclude any sourcing from conflict and high-risk areas - CAHRAs.

Based on this and the OECD's five-step framework, Maren Jewellery has developed the following process to align and implement the five steps with all stakeholders.



Signed. Management. Helge Maren Hauptmann
Version January 2024

Content

01	Step 1: Establish strong company management systems
02	Step 2: Identify and assess risks in the supply chain
03	Step 3: Design and implement a strategy to respond to identified risks
3.1	Serious violation / Red Flag
3.2	Minor Violation / Orange Flag
3.3	No violation / Green Flag
04	Step 4: Carry out independent third-party audit of supply chain due diligence at identified points in the supply chain
05	Step 5: Report annually on supply chain due diligence
06	Result of the Due Diligence Report For the financial year 2021 /2022
07	Contact



01 Step 1: Establish strong company management systems

Maren Jewellery has adopted a Supply Chain Policy in accordance with the OECD Due Diligence Guidance. Compliance with this Supply Chain Policy is binding for our business partners and is also publicly available on the Maren Jewellery website. Complaints, enquiries or comments on this can be addressed directly to the management via info@marenjewellery.com.

02 Step 2: Identify and assess risks in the supply chain

Maren Jewellery regularly, at least annually, reviews the risks of the supply chain according to the current OECD Due Diligence Guidance, the Maren Jewellery Supply Chain Policy and our Supplier Code of Conduct, as well as our Supplier Questionnaire as part of the annual Sustainability Report. We assess the risks using the official EU CAHRAs list, visits and audits as part of the sustainability report at suppliers and existing certificates such as RJC.

03 Step 3: Design and implement a strategy to respond to identified risks

Maren Jewellery intends to maintain and promote long-term supplier relationships. However, if a breach is identified during due diligence, we will adhere to the following grading programme below. The rating will take into account all legal circumstances, internal policies listed above and will be assessed against the official CAHRA indicators.

3.1 SERIOUS VIOLATION / RED FLAG

All identified risks are reported to management and the following actions are taken: The supplier is closely monitored and appropriate risk prevention or mitigation measures are taken as described in the Maren Jewellery Supply Chain Policy. This will be reviewed again after 3 months. If these measures are not effective and are not remedied within the specified timeframe, business relations will be terminated.



3.2 MINOR VIOLATION / ORANGE FLAG

All identified risks are reported to management and the following actions are taken: The supplier is monitored and appropriate measures are taken to avoid or mitigate the risk as described in the Maren Jewellery Supply Chain Policy. This is reviewed again after 6 months. If these measures are not effective and are not remedied within the specified timeframe, business relationships are suspended or terminated.

3.3 NO VIOLATION / GREEN FLAG

The supplier will be audited again as part of our standard procedure next year as part of our internal reviews.

04 Step 4: Carry out independent third-party audit of supply chain due diligence at identified points in the supply chain

An independent audit is conducted at least every 3 years as part of our RJC membership and as part of the B Corporation membership every 2 years.

05 Step 5: Report annually on supply chain due diligence

The supply chain review and its results are publicly published annually on the Maren Jewellery website as part of this Due Diligence Report.



06 Result of the Due Diligence Report For the financial year 2023

The risks along the supply chain were reviewed according to the procedure described above. No „Red Flags“ or „Orange Flags“ warning signs were identified during the reviews in the reporting period, so that no risk mitigation or avoidance measures were required.

07 Contact

In the event of violations, questions or complaints, these are to be forwarded directly to the steering committee, i.e. the management. Complaints and violations must be documented in writing and must not result in any consequences or retaliation for the reporting person or other persons participating in the complaints procedure.

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