

FOR IMMEDIATE RELEASE

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Alexy Metals Announces Acquisition of AMP Rings, Inc.

Alexy Metals announces the acquisition of Tampa based AMP Rings, Inc., a manufacturer of industrial rings, brazing preforms, and precision engineering components.

AMP Ring, Inc. began their journey back in New Jersey (1996) and has been operating out of Tampa, Florida since 2005.

The seller was the Ormeno Family, and no financial terms were disclosed. On the transaction, Pedro Ormeno, co- founder of AMP Rings said in a statement:

“As a family owned and operated business, we saw an opportunity to grow and expand as a part of Alexy Metals, also family owned and operated.”

Alexy Metals is based in Willoughby, Ohio, and is a leading supplier of brazing alloys, precious metals, and precious metal refining for the Aerospace, Medical, telecommunication, semiconductor, and Power Generation markets. This partnership allows Alexy Metals to build on its already outstanding product offerings and add metal preform capabilities such as rings, washers, discs, stampings, brazing preforms, micro-machining, and precision engineered components to its portfolio. The two companies will partner to provide the highest level of quality, service, product offerings, and technical support.

According to Grayson Alexy, President and Founder of Alexy Metals, ***“We are thrilled to be working with the AMP Ring Team! They have over 40 years’ experience making the World’s Best brazing preforms and micro-machined components. Pedro and I worked together 30 years ago and it’s great to have the band back together!”***

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