



GoodEarth Distribution LLC Completes Acquisition of ReStockIt.com to Fuel Assortment and E-commerce Growth in Facility and Business Supplies Distribution

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FORT LEE, NJ and Ft. Lauderdale, FL - April 17, 2024 - GoodEarth Distribution LLC ("GoodEarth" or the "Company"), a leading national distributor of business and facilities supplies, today announced the completion of the acquisition of ReStockIt.com from Acme Paper & Supply, Inc., of Savage, MD. The Company commented that substantially all of the assets of ReStockIt.com have been acquired and the business will continue to be operated by its employees in Florida and integrated with GoodEarth corporate operations.

The acquisition scales GoodEarth's presence in business supplies B2B e-commerce distribution while substantially enhancing both the Company's continuously growing assortment of proprietary and branded products as well as points of national distribution that it offers to its growing client base. The acquisition marks the first for the Company, with more expected, under the leadership of Chairman/Founder, Stewart Mandler and CEO, Rich Hebert.

Based in Ft. Lauderdale, FL, ReStockIt.com, founded in March 2000, is the country's longest-standing full-service on-line distributor of business and facilities products, with a broad and deep assortment sourced from leading manufacturers and wholesalers in janitorial & cleaning, personal care, office furniture & supplies, maintenance, safety & industrial, foodservice, and other essential operational supplies.

Together with ReStockIt.com, the GoodEarth platform will offer clients on-line ordering and sophisticated procurement management coupled with 1 - 2 day delivery of more than 100,000 essential business supply products from approx. 200 distribution centers across the country. By leveraging ReStockIt.com's existing market-leading e-commerce technology, GoodEarth's clients can expect the same exceptional customized services linked with an even greater offering of products and solutions.

"ReStockIt.com's storied history in the industry, strong culture of product and service innovation as well as efficient operations and intense customer focus make it a complementary addition to the GoodEarth platform," said Stewart Mandler, Chairman of GoodEarth. "We look forward to beginning this exciting new chapter in our Company's growth, partnering with the team at ReStockIt.com and continuing the development of our abilities to completely fulfill all of the business supply needs of our customers and providing exceptional service across the United States," said Rich Hebert, CEO.

Financial terms of the private transaction were not disclosed. SAX Capital Advisors, New York, NY, advised GoodEarth on the transaction.

The information contained in this press release is available on our website at www.GoodEarthProducts.com.

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