

Roundabouts Consignments

70 Polo Road • Columbia, SC 29223
803.736.5446
www.myroundabouts.com

Consignment Contract

I hereby understand and agree to the following terms and conditions for consignment of my property with Roundabouts, Inc.:

1. _____ Items will be displayed for **three months** from the date they are processed and entered into the computer. At the end of the consignment period (**90 days**), you will have **SEVEN DAYS** to retrieve your unsold items. Please mark your calendars to serve as a reminder of your consignment expiration dates. After this period, all remaining items become property of Roundabouts, Inc. and will be donated to local charities. A tax receipt may be requested once per year.
2. I understand there is a **\$10.00** fee to open an account, and a yearly \$5.00 fee due each anniversary to keep the account active.
3. Pricing of items will be at the sole discretion of Roundabouts, Inc. unless in special cases where the consignor and the owners of Roundabouts, Inc. have discussed and agreed to a certain price of an item. This will be done on a very limited basis and only on selected items.
4. Items that remain unsold after **30 days** will be reduced in price by **20%**. Items unsold after **60 days** will be reduced in price to a total of **40%** off the initial price. Reductions not exceeding **20%** may be taken at any time deemed suitable by Roundabouts, Inc. Any holiday item that remains unsold after that particular holiday has passed will automatically be reduced 50%.
5. Commission schedule is as follows:
You (consignor) receive **60%** of the actual selling price on items that sell for \$1000.00 or over
You (consignor) receive **50%** of actual selling price on items that sell for under \$1000.00
6. A fee (based on the price of the item) will be added to each consigned item. This fee is paid by the purchaser and does not affect your net profit. This fee is not used in calculating the amount due to you.
7. _____ Items put on Lay-a-way will not post to my account until item(s) has/have been paid in full.
8. _____ Any item other than furniture retrieved prior to the end of the consignment period will be charged a \$5.00 early retrieval fee. All furniture retrieved prior to the end of the consignment period will be charged 10% of the original price established on that item.
9. _____ I retain ownership of the items until they are sold or picked up at the end of the **three month** period. **Roundabouts, Inc. pledges to do its best to safeguard your items; however, we are not responsible for damage or loss caused by handling, fire, water or theft. For high-dollar items consult your Homeowner Insurance Co.**
10. _____ I represent and warrant that I am at least 18 years old, the sole owner of the item(s) on consignment, and the item(s) are free of lien or other claims & saleable.

I have read and fully understand the above terms and agree to these conditions from consignment.

Consignor: _____ Consignor #: _____

Address: _____ City: _____ State: _____ Zip: _____

Cell Phone: () _____ - _____ Alternate Phone: () _____ - _____

Email: _____ Birth Month: _____

(Used for sending notification of special events, newsletters, etc. You can utilize our online account features with your email on file) We will **NOT** sell your contact information to anyone!!

Signature: _____ Date: _____