

*Impact Report*  
2020

B P DE SILVA





Dear Stakeholders,

We are pleased to present our second Annual Impact report for BP De Silva Jewellers for the year 2020. For many years B.P. de Silva jewellers has been supporting social and environmental initiatives in its own ad-hoc manner.

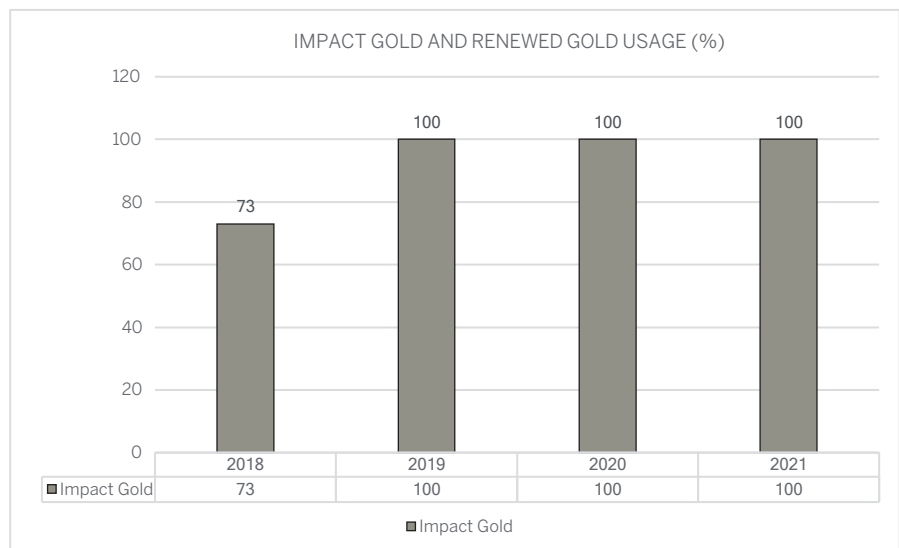
It's for that very reason that this is a meaningful continuation of our new policy and structures within our operations to formalize best practices and embed our values into our systems.

In line with our B Corp certification initiative, this report will cover the first few areas we have focused on in terms of impact, most of which relate to our supply chain as that's the very heart of our business where we need a solid foundation to grow from.

Our push to be a sustainable jewellery company will be a marathon with countless decisions ahead of us which will challenge us and create dilemmas, but my team and I are dedicated to stay intentional with our time honoured values and build a company that represents the world we want to see.

Shanya Amarasuriya  
Executive Director, B.P. de Silva Jewellers

# 1. *Responsible Metal Sourcing*



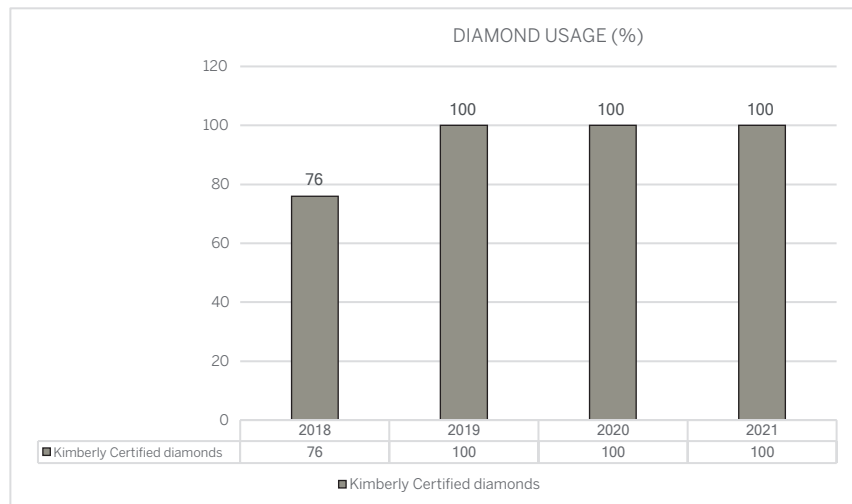
\* ALL IN PERCENTAGE

All our ethical precious metals are renewed gold as well as artisanally mined gold from PX Precinox. PX Precinox adheres to the Responsible Jewellery Council Code of Practices, an international standard of responsible environmental social and ethical practices that respect human rights, and which are integrated to a process that guarantees the traceability of production across the entire chain.

As of 2020, all the gold purchased for BP Collections from our production house was from Impact Gold which is a sustainable line of Gold from Precinox which supports mercury free artisanal mining in Peru that also contributes back to the local community. With their focus on education, they have construction laboratories for general and computer sciences. They will also be implementing improvements to the school library and improving the sanitary and sports facilities at the school.

Though we pay a premium for the Impact Gold, it is truly the most aligned to our core brand principle of mindful sourcing.

## 2. Responsible Diamond Sourcing



\* ALL IN PERCENTAGE

The Kimberley Process started when Southern African diamond-producing states met in Kimberley, South Africa, in May 2000, to discuss ways to stop the trade in 'conflict diamonds' and ensure that diamond purchases were not financing violence by rebel movements and their allies seeking to undermine legitimate governments.

As of 2020, all the Diamonds purchased for our jewellery were came from Kimberly Certified suppliers which ensures that the Diamonds are conflict-free.

We aim to continue buying on Kimberly Certified Diamonds but look towards even more sustainable initiatives such as using vintage Diamonds in the near future as we believe we can do better, and we should.

## *3. Responsible Labour*

This year, B.P. De Silva Jewellers sent a formal Code of Conduct to all suppliers we are working with to send a clear message about who we are as a brand, what we stand for and who we want to work with.

The Code was separated into two parts :

### 1. Responsible Business

1.1. Bribery, Gifts and Entertainment

1.2. Money Laundering and Finance of Terrorism

1.3. Conflict-free Gemstones

### 2. Care for People

2.1. Human Rights

2.2. Discrimination

2.3. Child Labour and Young Persons

2.4. Health & Safety

The Code of Conduct helped us to narrow down our supplier list as well as start conversations with business owners on how we can work together more meaningfully. It also helps us send a message to the industry that being more open and transparent about our practices will help us in building strategic long term partnerships as well.

## 4. *Community Support*

Since the founding, B.P's has always supported various causes where we could. Since year 2018, we have formally pledged to donate at least 2% of all Sales (not profit or 'proceeds') every year to non-profits that share our core values of integrity, respect and compassion.

In 2021, we look to continue making a meaningful impact by donating 2% of our revenue to causes close to our hearts such as Sayang Sayang and Community Chest Singapore that support our vulnerable local community especially through this challenging year.

For more information, please feel free to contact us at :  
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