M FORM 150

DECLARATION TO PROCURE PAYMENT AND RELEASE OF CONTRACT RIGHTS

(Name of Releasing Company As It Appears On The Release)	
(Project)	(Through Date As It Appears On The Release)
The company named above has executed an Unconditional Waiver and Release Upon Progress Payment, pursuant to California Civil Code section 3262(d)(2) through the date shown above. The statutory form of release provides that it does not release extras furnished before the Through Date for which payment has not been received or the right to recover compensation for furnished labor, services, equipment or material that was not compensated by the progress payment. The statutory release also provides that it does not cover contract rights, including rights based on rescission, abandonment or breach of contract. In order to induce payment of the amount shown in the statutory release, the undersigned individual hereby declares that the company named above did not furnish any extras or any labor, services, equipment or material before the Through Date that was not compensated by the progress payment, except for the items listed below. By execution of this document, the company also hereby releases all contract rights and claims that it has with regard to labor, service, equipment or material furnished through the Through Date including rights and claims for direct and indirect costs, based on rescission, abandonment, breach of contract, delay, disruption or acceleration.	
EXCEPT	TIONS
(Record Any Exceptions In This Space. If No Exceptions, Write "None.")	
I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct. Signed at:	
California, on	(Date of Signature)
(Location)	(Date of Signature)
	(Signature)
	(Print Name)
	(Title)

NOTE: This form is designed to accompany a statutory UNCONDITIONAL WAIVER AND RELEASE UPON PROGRESS PAYMENT.