


Permanent Magnets Limited						
Regd Office : Harsh Avenue, 302, 3rd Floor, Opp. Silvassa Police Station, Silvassa - 396230, D & NH (UT)						
CIN - L27100DN1901LC000371 Email: Investors@pmlindia.com, Phone: +91 22 29452121, Website: www.pmlindia.com						
Statement of Audited Financial Results for the Quarter / Year Ended on 31st March, 2016						
Sr.	Particulars	Quarter Ended on			( in Lac except per share data)	
		31.03.2016 (Unaudited refer note 2)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2015 (Audited)
1	<b>Income from Operations</b>					
	(a) Net Sales / Income from Operations (net of excise duty)	1,828.17	1,414.09	1,717.24	6,346.52	5,404.02
	(b) Other Operating Income	139.20	121.27	135.88	398.05	465.17
	<b>Total Income from Operations (a+b)</b>	<b>1,967.37</b>	<b>1,535.36</b>	<b>1,853.12</b>	<b>6,744.57</b>	<b>5,869.19</b>
2	<b>Expenses</b>					
	(a) Cost of Materials consumed	924.29	926.87	1,187.27	3,680.94	3,677.67
	(c) Purchase of stock-in-trade	-	-	-	-	-
	(b) Changes in inventories of Finished Goods, work-in-progress and stock-in-trade	248.59	15.06	147.70	411.17	91.84
	(d) Employee benefits expense	117.70	117.03	93.67	464.14	394.84
	(e) Depreciation & Amortisation Expenses	71.38	27.70	51.69	137.17	111.05
	(f) Other Expenditures	556.73	405.22	298.51	1,833.79	1,257.15
	<b>Total Expenses</b>	<b>1,918.69</b>	<b>1,491.88</b>	<b>1,778.84</b>	<b>6,527.21</b>	<b>5,532.56</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance cost &amp; Exceptional Items (1-2)</b>	<b>48.68</b>	<b>43.48</b>	<b>74.28</b>	<b>217.36</b>	<b>336.63</b>
4	Other Income	8.20	9.33	1.66	26.58	40.43
5	<b>Profit / (Loss) from Operations before Finance cost &amp; Exceptional Items (3+4)</b>	<b>56.88</b>	<b>52.81</b>	<b>75.94</b>	<b>243.94</b>	<b>377.07</b>
6	Finance Costs	32.06	26.74	67.34	160.11	326.03
7	<b>Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)</b>	<b>24.82</b>	<b>26.07</b>	<b>8.60</b>	<b>83.83</b>	<b>51.04</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit before tax from Ordinary Activities before tax (7-8)</b>	<b>24.82</b>	<b>26.07</b>	<b>8.60</b>	<b>83.83</b>	<b>51.04</b>
10	Tax expenses	-	-	1.36	(9.44)	9.44
11	<b>Profit after tax from Ordinary Activities after tax (9-10)</b>	<b>24.82</b>	<b>26.07</b>	<b>7.24</b>	<b>93.27</b>	<b>41.60</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>24.82</b>	<b>26.07</b>	<b>7.24</b>	<b>93.27</b>	<b>41.60</b>
14	Share of Profit / (loss) of associates *	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>24.82</b>	<b>26.07</b>	<b>7.24</b>	<b>93.27</b>	<b>41.60</b>
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	859.85	859.85	859.85	859.85	859.85
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	319.78	226.50
19	(i) Earning Per Share (before Extra Ordinary Items)					
	- Basic	0.29	0.30	0.08	1.08	0.48
	- Diluted	0.29	0.30	0.08	1.08	0.48
	(ii) Earning Per Share (after Extra Ordinary Items)					
	- Basic	0.29	0.30	0.08	1.08	0.48
	- Diluted	0.29	0.30	0.08	1.08	0.48

PART II						
A PARTICULARS OF SHAREHOLDINGS						
1	Public shareholding					
	-- Number of shares	2,424,041	2,424,041	2,424,041	2,424,041	2,424,041
	-- Percentage of shareholding	28.19	28.19	28.19	28.19	28.19
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	31,290	31,290	31,290	31,290	31,290
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.51	0.51	0.51	0.51	0.51
	- Percentage of shares (as a % of the total share capital of the company)	0.36	0.36	0.36	0.36	0.36
	b) Non - encumbered					
	- Number of shares	6,143,122	6,143,122	6,143,122	6,143,122	6,143,122
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.49	99.49	99.49	99.49	99.49
	- Percentage of shares (as a % of the total share capital of the company)	71.45	71.45	71.45	71.45	71.45
<b>B Particulars</b>						
<b>INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter						
Received during the quarter						
Disposed off during the quarter						
Remaining unresolved at the end of the quarter						
1 The above financial results were duly reviewed and recommended by the Audit Committee of the company and subsequently approved by the Board of Directors in its Meetings held on 28/05/2016 at Mumbai.						
2 The figures for the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the relevant financial year which were subjected to limit review by the Auditors						
3 The Company has been operating in single business Segment i.e. Magnetics and its applications. Segment reporting as per Accounting Standard 17 is not applicable.						
4 Honourable Bombay High Court has given interim stay order against the winding up order passed against the Company dated 15/04/2015. Next hearing in this matter shall come up as per listing of the court. Company has deposited Rs. 19,05,179/- Lac with interest as per direction of honourable Bombay High Court.						
5 The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.						
<b>For Permanent Magnets Limited</b>						
						
Sharad Taparia Managing Director						
Place : Mumbai Date: 28/05/2016						

Particulars	31.03.2016	31.03.2015
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	859.85	859.85
(b) Reserves and Surplus	319.78	226.50
Sub Total - Shareholders' Funds	<b>1,179.63</b>	<b>1,086.35</b>
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings	371.40	291.73
(b) Deferred tax liabilities (Net)	16.62	16.62
(c) Other Long term liabilities	62.36	54.13
(d) Long term provisions	-	-
Sub Total - Non-current liabilities	<b>450.38</b>	<b>362.48</b>
<b>(3) Current Liabilities</b>		
(a) Short-term borrowings	1,382.02	1,539.92
(b) Trade payables	1,783.27	1,901.40
(c) Other current liabilities	181.16	169.87
(d) Short-term provisions	8.03	17.90
Sub Total - Current Liabilities	<b>3,354.48</b>	<b>3,629.10</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,984.49</b>	<b>5,077.93</b>
<b>II. Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	400.35	283.06
(b) Non-current investments	0.10	0.69
(c) Deferred tax assets (net)	100.46	100.46
(d) Long term loans and advances	198.24	163.18
(e) Other non-current assets	-	-
Sub Total - Non-current assets	<b>699.15</b>	<b>547.39</b>
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	1,959.71	2,345.80
(c) Trade receivables	1,774.61	1,672.31
(d) Cash and cash equivalents	206.42	185.50
(e) Short-term loans and advances	344.60	326.93
(f) Other current assets	-	-
Sub Total - Current assets	<b>4,285.34</b>	<b>4,530.54</b>
<b>TOTAL - ASSETS</b>	<b>4,984.49</b>	<b>5,077.93</b>