

## Permanent Magnets Limited

Regd Office : Harsh Avenue, 302, 3rd Floor, Opp. Silvassa Police Station, Silvassa - 396230, D & NH (UT)  
CIN - L27100DN1960PLC000371, Email: investors@pmlindia.com, Phone : +91 22 62165400 Website: www.pmlindia.com  
Statement of unaudited Financial Results for Quarter ended on 30th June,2018

(INR in Lac except per share data)

Sr.	Particulars	Quarter Ended on		Year Ended	
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	(a) Gross Sales/Income from Operations	2,372.66	2,929.28	1,678.28	9,276.60
	(b) Other Income	5.19	26.20	4.25	44.60
	<b>Total Income</b>	<b>2,377.85</b>	<b>2,955.48</b>	<b>1,682.53</b>	<b>9,321.20</b>
2	<b>Expenditure</b>				
	(a) Consumption of Raw Material	1,378.02	1,669.25	1,125.56	5,669.81
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of Finished Goods, work-in- progress and stock-in-trade	79.07	79.16	(182.67)	(52.30)
	(d) Employee cost	161.70	154.94	141.28	600.85
	(e) Finance Cost	22.57	55.19	42.13	165.37
	(f) Depreciation & Amortisation Expenses	29.43	34.46	26.86	127.62
	(g) Other Expenditure	574.30	587.76	501.56	2,219.06
	<b>Total Expenditures</b>	<b>2,086.96</b>	<b>2,580.76</b>	<b>1,656.72</b>	<b>8,730.41</b>
3	<b>Profit / (Loss) from Operations before Exceptional and Tax (1-2)</b>	<b>290.89</b>	<b>374.72</b>	<b>25.81</b>	<b>590.79</b>
4	Exceptional Items	-	-	-	96.93
5	<b>Profit before tax (3+4)</b>	<b>290.89</b>	<b>374.72</b>	<b>25.81</b>	<b>687.72</b>
6	<b>Tax expenses</b>	<b>93.41</b>	<b>80.70</b>	<b>8.04</b>	<b>148.90</b>
	Current Tax	80.92	76.40	8.04	140.22
	Deferred Tax	12.48	4.30	-	8.68
7	<b>Profit/(Loss) for the period from Continuing Operations ( after tax ) (5-6)</b>	<b>197.48</b>	<b>294.02</b>	<b>17.77</b>	<b>538.82</b>
8	<b>Profit/(Loss) from Discontinuing Operation</b>	-	-	-	-
9	<b>Tax Expenses of Discontinuing Operation</b>	-	-	-	-
10	<b>Profit/(Loss) from Discontinuing Operations ( after tax ) (8-9)</b>	-	-	-	-
11	<b>Profit/(Loss) for the period (7+10)</b>	<b>197.48</b>	<b>294.02</b>	<b>17.77</b>	<b>538.82</b>
12	Other Comprehensive Income (OCI)	-	2.50	-	2.50
13	<b>Net Profit/(Loss) ( Including Comprehensive Income )( 11+12)</b>	<b>197.48</b>	<b>296.52</b>	<b>17.77</b>	<b>541.32</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	859.85	859.85	859.85	859.85
	Total Reserves ( excluding revaluation reserve)	-	-	-	979.91
15	(I) Earning Per Share (before and after Extra Ordinary Items)				
	- Basic	2.30	3.45	0.21	6.30
	- Diluted	2.30	3.45	0.21	6.30

- 1 The above financial results were duly reviewed and recommended by the Audit Committee of the company and subsequently approved by the Board of Directors in its Meetings held on 13/08/2018 at Mumbai.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule ,2015 (Ind AS) prescribed under Section 133 of Companies Act ,2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and Companies (Indian Accounting Standards) Rule ,2016.
- 3 The Company has been operating in single business Segment i.e. Magnetics and its applications, Segment reporting as per IND AS 108 is not applicable.
- 4 The figures of preceeding 3 month ended 31st March ,2018 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2018 and published year to date figures upto third quarter of the relevant financial year.
- 5 Honourable Bombay High Court has given interim stay order against the winding up order passed against the Company dated 15/04/2015. Next hearing in this matter shall come up as per listing of the court. Company has deposited Rs. 19,05,179/- Lac with interest as per direction of honourable Bombay High Court.
- 6 The comparative financial information of the company for the quarter and three months ended 30th June, 2017 included in the Statement have been reviewed/audited by the predecessor auditors who has expressed unmodified opinion on those financial results.
- 7 The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.



For Permanent Magnets Limited

Sharad Taparia  
Managing Director

Place : Mumbai  
Date: 13/08/2018



# RAMANAND & ASSOCIATES

— CHARTERED ACCOUNTANTS —

Head Office:  
6/C, Gr. Floor, Ostwal Part-Bldg. No. 4,  
Near Jesal Park Jain Temple,  
Bhayandar (East), Dist. Thane 401 105.  
Mob.: 9930835416  
Tel.: 022 28171199 / 32252775  
Email: rg-@caramanandassociates.com  
Website: www.caramanandassociates.com

To  
Board of Directors of **Permanent Magnets Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Permanent Magnets Limited ('Company') for the quarter ended 30 June 2018 ('financial results') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
2. This Statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the Company at their meeting to be held on 13th August, 2018. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

5. We draw attention to Note no. 5 of statement which states that Honourable Bombay High Court had given interim stay order against winding up order and hearing in this matter shall come up as per listing of the court.
  
6. The comparative financial information of the company for the quarter and three months ended 30<sup>th</sup> June, 2017 included in the Statement have been reviewed/audited by the predecessor auditors who has expressed unmodified opinion on those financial results

Our report is not modified in respect of above matters.

**For Ramanand & Associates**  
Chartered Accountants  
ICAI Firm Reg. No. 117776W



CA Karan Verma  
Partner  
M. No. 161335

Place: Mumbai  
Date: 13<sup>th</sup> August, 2018

