

Permanent Magnets Limited

Regd Office : Harsh Avenue, 302, 3rd Floor, Opp. Silvasa Police Station, Silvasa - 396230, D & NH (UT)
CIN - L27100DN1960PLC000371, Email: sales@pmlindia.com, Phone : +91 22 29452121, Website: www.pmlindia.com

(Rs. In Lac)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	(a) Net Sales / Income from Operations	1,364.79	1,396.76	1,118.24	3,686.78	3,445.26	4,899.65
	(b) Other Operating Income	170.15	91.83	89.22	329.30	227.00	554.02
	Total Income (a+b)	1,534.94	1,488.60	1,207.46	4,016.08	3,672.26	5,453.67
2	Expenditure						
	(a) Consumption of raw materials	942.66	876.90	693.17	2,490.40	2,066.72	2,895.79
	(b) Changes in Inventories of Finished Goods & work in progress	(25.00)	59.58	43.23	(55.85)	(118.49)	223.95
	(c) Purchase of traded goods	-	-	-	-	-	-
	(d) Employees cost	101.94	98.45	82.62	301.17	239.83	312.06
	(e) Depreciation & Amortisation	22.31	19.57	19.80	59.36	55.06	82.57
	(f) Other Expenditures	394.61	323.51	335.08	958.57	1,288.24	1,758.23
	Total Expenditures	1,436.52	1,378.01	1,173.90	3,753.65	3,531.36	5,272.60
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	98.42	110.58	33.56	262.43	140.90	181.07
4	Other Income	2.27	31.43	38.87	38.69	48.31	74.06
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	100.69	142.01	72.43	301.12	189.21	255.13
6	Finance Costs	73.79	100.57	49.18	258.69	291.09	326.19
7	Profit from ordinary activities after Interest but before Exceptional Items (5-6)	26.90	41.44	23.25	42.43	(101.88)	(71.06)
8	Exceptional Items	-	-	-	-	-	-
9	Profit before tax from Ordinary Activities (7+8)	26.90	41.44	23.25	42.43	(101.88)	(71.06)
10	Tax expenses	8.09	-	-	8.09	-	-
11	Profit after tax from Ordinary Activities (9-10)	18.81	41.44	23.25	34.34	(101.88)	(71.06)
12	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	859.85	859.85	859.85	859.85	859.85	859.85
13	Reserves excluding Revaluation reserves						194.99
14	(i) Earning Per Share (before Extra Ordinary Items)						
	- Basic	0.22	0.48	0.27	0.40	(1.18)	(0.83)
	- Diluted	0.22	0.48	0.27	0.40	(1.18)	(0.83)
	(ii) Earning Per Share (after Extra Ordinary Items)						
	- Basic	0.22	0.48	0.27	0.40	(1.18)	(0.83)
	- Diluted	0.22	0.48	0.27	0.40	(1.18)	(0.83)

PART II

A PARTICULARS OF SHAREHOLDINGS							
1	Public shareholding						
	-- Number of shares	2,424,041	2,424,041	2,424,041	2,424,041	2,424,041	2,424,041
	-- Percentage of shareholding	28.19	28.19	28.19	28.19	28.19	28.19
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	31,290	31,290	31,290	31,290	31,290	31,290
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.51	0.51	0.51	0.51	0.51	0.51
	- Percentage of shares (as a % of the total share capital of the company)	0.36	0.36	0.36	0.36	0.36	0.36
	b) Non - encumbered						
	- Number of shares	6,143,122	6,143,122	6,143,122	6,143,122	6,143,122	6,143,122
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.49	99.49	99.49	99.49	99.49	99.49
	- Percentage of shares (as a % of the total share capital of the company)	71.45	71.45	71.45	71.45	71.45	71.45

B Particulars		Quarter Ended 31.12.2014
INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed off during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

- The above financial results were duly reviewed and recommended by the Audit Committee of the company and subsequently approved by the Board of Directors in its Meetings held on 12/02/2015 at Mumbai.
- The Statutory Auditor have carried out a limited review of the results for the quarter and Nine Month year ended 31st December, 2014, as required by clause 41 of the listing agreement.
- The useful life of the assets has to be determined in accordance with the Schedule II of the Companies Act 2013, effective from April 1, 2014. However the company has provided the depreciation as per the Schedule XIV of the Companies Act 1956 & impact in depreciation due to change in useful life could not be quantified and will be done at the year end.
- The Company has been operating in single business Segment i.e. Magnetics and its applications. Segment reporting as per Accounting Standard 17 is not applicable.
- The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.



For Permanent Magnets Limited

(Signature)
Sharad Taparia
Managing Director

Place : Mumbai
Date : 12/02/2015



JAYESH SANGHRAJKA & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial Results of Permanent Magnets Limited ("the Company"), having its registered office, at Harsh Avenue, 302, 3rd Floor, Opp. Silvasa Police Station, Silvassa - 396230, D & NH (UT) for the Quarter and nine months ended December 31, 2014 ("the statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Sanghrajka & Co.
Chartered Accountants
Firm Registration No. 104184W

Hemant Agrawal

Hemant Agrawal
M. No. 403143
Partner



Place: Mumbai
Date: 12th February, 2015

Batgach
& Affiliates
A Network Approved by ICAI

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