

**PERMANENT MAGNETS LIMITED**

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CIN: L27100DN1960PLC000371 • Email: investors@pmindia.com • Phone: +91 22 29452121  
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**FINANCIAL EXPRESS****29****STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2017**

Sr. No.	Particulars	Quarter Ended on			Year Ended	
		31/03/2017 (Unaudited)	31/12/2016 (Unaudited)	31/03/2016 (Unaudited)	31/03/2017 (Audited)	31/03/2016 (Audited)
I	Revenue from Operations (net of excise duty)	2,477.56	1,615.52	1,967.37	7,193.37	6,744.56
II	Other Income	12.81	1.78	8.20	26.50	26.58
III	<b>Total Revenue (I+II)</b>	<b>2,490.37</b>	<b>1,617.30</b>	<b>1,975.57</b>	<b>7,219.87</b>	<b>6,771.14</b>
IV	<b>Expenses</b>					
	(a) Cost of Materials consumed	1,228.09	1,013.11	924.29	4,253.44	3,680.94
	(b) Purchase of stock-in-trade	—	—	—	—	—
	(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	399.51	-66.93	248.59	241.32	411.17
	(d) Employee benefits expense	126.35	128.46	117.70	493.39	464.14
	(e) Finance Cost	13.86	65.04	32.06	165.88	160.11
	(f) Depreciation & Amortisation Expenses	54.36	31.96	71.38	140.04	137.16
	(g) Other Expenses	590.89	307.64	556.73	1,783.63	1,833.80
	<b>Total Expenses</b>	<b>2,413.06</b>	<b>1,568.28</b>	<b>1,959.75</b>	<b>7,077.90</b>	<b>6,687.31</b>
V	<b>Profit/(Loss) from Operations before Exceptional and Extraordinary Items and Tax (III-IV)</b>	<b>77.31</b>	<b>48.02</b>	<b>24.82</b>	<b>141.97</b>	<b>83.83</b>
VI	Exceptional Items	—	—	—	—	—
VII	<b>Profit before Extraordinary Items and Tax (V-VI)</b>	<b>77.31</b>	<b>48.02</b>	<b>24.82</b>	<b>141.97</b>	<b>83.83</b>
VIII	Extraordinary Items	—	—	—	—	—
IX	<b>Profit before Tax (VII-VIII)</b>	<b>77.31</b>	<b>48.02</b>	<b>24.82</b>	<b>141.97</b>	<b>83.83</b>
X	<b>Tax Expenses</b>	<b>23.29</b>	<b>—</b>	<b>—</b>	<b>23.29</b>	<b>(9.44)</b>
	Current Tax	23.29	—	—	23.29	(9.44)
	Deferred Tax	—	—	—	—	—
XI	<b>Profit/(Loss) for the period from Continuing Operations (after Tax) (IX-X)</b>	<b>54.02</b>	<b>48.02</b>	<b>24.82</b>	<b>118.68</b>	<b>93.27</b>
XII	<b>Profit/(Loss) from Discontinuing Operation</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
XIII	<b>Tax Expenses of Discontinuing Operation</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
XIV	<b>Profit/(Loss) from Discontinuing Operations (after Tax) (XII-XIII)</b>	<b>54.02</b>	<b>48.02</b>	<b>24.82</b>	<b>118.68</b>	<b>93.27</b>
XV	<b>Profit/(Loss) for the period (XI+XIV)</b>	<b>54.02</b>	<b>48.02</b>	<b>24.82</b>	<b>118.68</b>	<b>93.27</b>
XVI	Paid-up equity share capital (Face Value of ₹ 10/- each)	859.85	859.85	859.85	859.85	859.85
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting year	—	—	—	438.46	319.78
XVIII	(i) Earning per share (before and after Extra Ordinary Items)					
	- Basic	0.63	0.56	0.29	1.38	1.08
	- Diluted	0.63	0.56	0.29	1.38	1.08

**NOTES:**

- The above financial results were duly reviewed and recommended by the Audit Committee of the company and subsequently approved by the Board of Directors in its Meetings held on 20/05/2017 at Mumbai.
- The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the relevant financial year which were subjected to limited review by the Auditors.
- The Company has been operating in single business Segment i.e. Magnetics and its applications. Segment reporting as per Accounting Standard 17 is not applicable.
- Honourable Bombay High Court has given interim stay order against the winding up order passed against the Company dated 15/04/2015. Next hearing in this matter shall come up as per listing of the court. Company has deposited Rs. 19,05,175/- Lac with interest as per direction of honourable Bombay High Court.
- The figures for the previous period / year have been regrouped wherever necessary to conform to the current year's classification.

**STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2017**

Sr. No.	Particulars	31.03.2017 (Audited)	31.03.2016 (Audited)
I.	<b>EQUITY AND LIABILITIES</b>		
1.	<b>Shareholders' funds</b>		
	(a) Share capital	859.85	859.85
	(b) Reserves and surplus	438.46	319.78
	<b>Sub Total - Shareholders' Funds</b>	<b>1,298.31</b>	<b>1,179.63</b>
2.	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	351.23	371.40
	(b) Deferred tax liabilities (Net)	—	—
	(c) Other long-term liabilities	0.54	16.62
	(d) Long-term provisions	67.60	62.36
	<b>Sub Total - Non-Current Liabilities</b>	<b>419.37</b>	<b>450.38</b>
3.	<b>Current Liabilities</b>		
	(a) Short-term borrowings	818.12	1,382.02
	(b) Trade Payables	2,067.64	1,783.27
	(c) Other current liabilities	96.91	181.16
	(d) Short-term provisions	32.32	8.03
	<b>Sub-Total - Current Liabilities</b>	<b>3,014.99</b>	<b>3,354.48</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,732.67</b>	<b>4,984.49</b>
II.	<b>ASSETS</b>		
1.	<b>Non-current assets</b>		
	(a) Fixed assets	446.43	400.35
	(b) Non-current investments	0.10	0.10
	(c) Deferred tax assets (Net)	100.46	100.46
	(d) Long-term loans and advances	167.54	198.24
	(e) Other non-current assets	—	—
	<b>Sub Total - Non-Current Assets</b>	<b>714.53</b>	<b>699.15</b>
2.	<b>Current assets</b>		
	(a) Current investments	—	—
	(b) Inventories	1,504.04	1,959.71
	(c) Trade receivables	2,009.33	1,774.61
	(d) Cash and cash equivalents	233.32	206.42
	(e) Short-term loans and advances	271.44	344.60
	(f) Other current assets	—	—
	<b>Sub - Total - Current Assets</b>	<b>4,018.13</b>	<b>4,285.34</b>
	<b>TOTAL - ASSETS</b>	<b>4,732.67</b>	<b>4,984.49</b>

Place : Mumbai  
Date : 29.05.2017

For Permanent Magnets Ltd.  
Sd/-  
Sharad Taparia - Managing Director

Sr. No.	Particulars	Quarter Ended on			Year Ended	Year Ended
		31/03/2017 (Unaudited) (refer Note 2)	31/12/2016 (Unaudited)	31/03/2016 (Unaudited)	31/03/2017 (Audited)	31/03/2016 (Audited)
I	Revenue from Operations (net of excise duty)	2,477.56	1,615.52	1,967.37	7,193.37	6,744.56
II	Other Income	12.81	1.78	6.20	26.50	26.58
III	<b>Total Revenue (I+II)</b>	<b>2,490.37</b>	<b>1,617.30</b>	<b>1,973.57</b>	<b>7,219.87</b>	<b>6,771.14</b>
IV	<b>Expenses</b>					
(a)	Cost of Materials consumed	1,228.09	1,013.11	924.29	4,253.44	3,680.94
(b)	Purchase of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	399.51	-66.93	248.59	241.32	411.17
(d)	Employee benefits expense	128.35	128.46	117.70	493.39	464.14
(e)	Finance Cost	13.86	65.04	32.06	165.88	160.11
(f)	Depreciation & Amortisation Expenses	54.36	31.96	71.38	140.04	137.16
(g)	Other Expenses	590.89	397.64	556.73	1,783.63	1,833.90
	<b>Total Expenses</b>	<b>2,413.86</b>	<b>1,668.29</b>	<b>1,968.75</b>	<b>7,077.80</b>	<b>6,887.31</b>
V	<b>Profit/(Loss) from Operations before Exceptional and Extraordinary Items and Tax (III-IV)</b>	<b>77.31</b>	<b>48.02</b>	<b>24.82</b>	<b>141.97</b>	<b>83.83</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before Extraordinary Items and Tax (V+VI)</b>	<b>77.31</b>	<b>48.02</b>	<b>24.82</b>	<b>141.97</b>	<b>83.83</b>
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X	<b>Tax Expenses</b>	<b>23.29</b>	<b>-</b>	<b>-</b>	<b>23.29</b>	<b>(9.44)</b>
	Current Tax	23.29	-	-	23.29	(9.44)
	Deferred Tax	-	-	-	-	-
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XII	<b>Profit/(Loss) from Discontinuing Operation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Tax Expenses of Discontinuing Operation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIV	<b>Profit/(Loss) from Discontinuing Operations (after Tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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