

Individual Tax

Skills and Knowledge Test

REPORT

Sam Hall

Time Taken:	36:53
Started:	05/07/2024 20:04 EST
Finished:	05/07/2024 20:40 EST

INDIVIDUAL TAX TEST REPORT

Introduction

The Individual Income Tax Test is designed for those who are being employed for positions preparing and reviewing Federal tax returns for individuals, and working as tax accountants, tax preparers, tax associates and up to tax managers. In general terms the test should be appropriate for positions where an employer is looking for at least 1 tax season of experience. Different competency levels assessed within the test allow for the wide range of abilities and responsibilities of Tax Advisors.

Context

This report is generated from the candidate's responses to 40 questions covering Income (Gains and Losses), Deductions, Credits, Calculations, Basis and Tax Levied at the level expected of competent Tax Advisors. Questions are divided into 3 Levels of Competency based on levels set by a Tax Specialist expert group. Questions are limited to Federal Tax.

Waiver and Limitations

Accountests reports are an indicator of Tax Advisors knowledge and skills only. These tools work at their best in conjunction with competency based interview questions to both the candidate and their referees, personality profiles, and ability tests to reach a strong decision on whether to appoint the candidate into a role. Because successful candidate selection is based on personality and ability as well as skills and knowledge, Accountests Ltd accepts no responsibility for selection or other decisions made using this tool and cannot be held liable for the consequences of doing so.

Test Proctoring Reports

All tests are proctored and will produce a report, available at the completion of the test. You can access these proctoring reports by logging in to the testing platform and selecting the 'Manage Remote Proctoring' tile. For more information on proctoring see our [website](#).

Content

- 1 Overall test score compared to Tax Advisor Levels of Competency
- 2 Test performance in Income (Gains and Losses), Deductions, Credits, Calculations, Basis and Tax Levied
- 3 Performance in each of the 40 Questions
- 4 Interpreting test scores

TEST RESULT – COMPETENCY COMPARISON

LEVEL 1 13 Questions



Sam Hall scored 77% in Level 1 competency

If your candidate scored above 75% at Level 1, as an employer you should expect the candidate can prepare a simple return without help. Their work would still need to be reviewed carefully. This level of competency might be expected of someone with one or two tax seasons experience. Unless this candidate is also competent at Level 2 you should ensure any tax returns are fully reviewed before you rely on them.

LEVEL 2 17 Questions



Sam Hall scored 76% in Level 2 competency

If your candidate scored above 75% at Level 2, they should be able to prepare returns with some complexity without help. This level of competency might be expected of someone with 3 or 4 tax seasons of experience.

LEVEL 3 10 Questions



Sam Hall scored 60% in Level 3 competency

If your candidate scored above 75% at Level 3, they can prepare complex returns without assistance. Other than for good risk management practices their work should not need to be reviewed. This level of competency might be expected of someone with 5+ years of experience.

Important Note: Questions in the assessment were reviewed by an expert group of experienced bookkeepers. The competency levels were set by the expert group using Delphi Qualitative Analysis, a recognised and statistically valid methodology. However there is an inherent variability in candidate performance in different bookkeeping skills areas, and therefore some judgement is required.

Accountests is available to assist in test interpretation. -

ANALYSIS BY TOPIC

How Tax Is Levied

TOTAL SCORE SUMMARY



LEVEL 1

3 Questions (100%)



3 Correct (100%)

0 Incorrect (0%)

A high proportion of correct answers at Level 1 indicates a candidate should be able to prepare a simple return without help. Their work would still need to be reviewed carefully.

LEVEL 2

3 Questions (100%)



3 Correct (100%)

0 Incorrect (0%)

A high proportion of correct answers at Level 2 indicates a candidate should be able to prepare returns with some complexity without help. Their work would still require review.

LEVEL 3

2 Questions (100%)



2 Correct (100%)

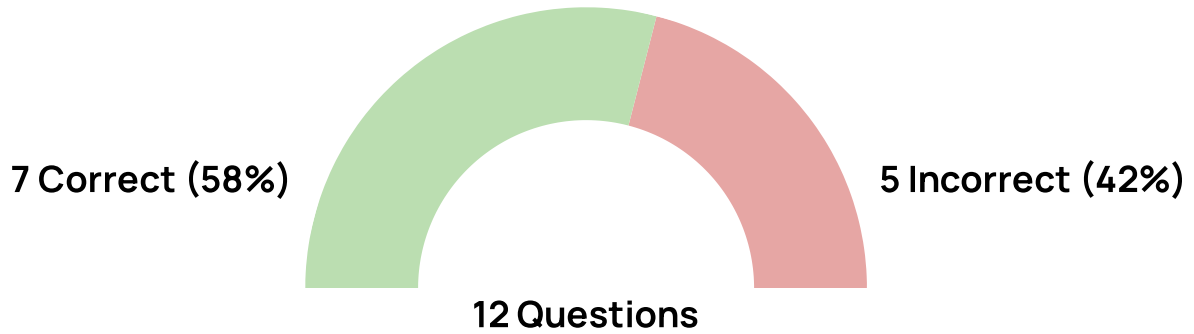
0 Incorrect (0%)

A high proportion of correct answers at Level 3 indicates a candidate should be able to prepare complex returns without assistance. Other than for good risk management practices their work should not need to be reviewed.

ANALYSIS BY TOPIC

Deductions, Credits and Acquisitions

TOTAL SCORE SUMMARY



LEVEL 1

4 Questions (100%)



3 Correct (75%)

1 Incorrect (25%)

A high proportion of correct answers at Level 1 indicates a candidate should be able to prepare a simple return without help. Their work would still need to be reviewed carefully.

LEVEL 2

5 Questions (100%)



3 Correct (60%)

2 Incorrect (40%)

A high proportion of correct answers at Level 2 indicates a candidate should be able to demonstrate preparing returns with some complexity without help. Their work would still require review.

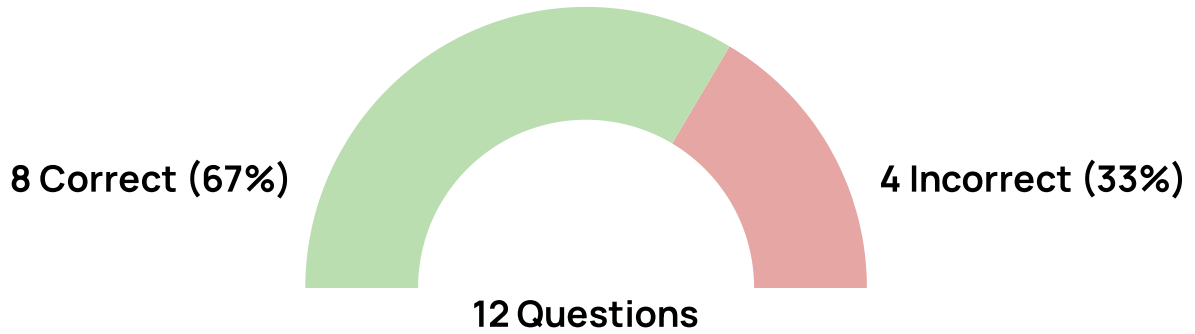
LEVEL 3**3 Questions (100%)****1 Correct (33%)****2 Incorrect (67%)**

A high proportion of correct answers at Level 3 indicates a candidate should be able to demonstrate prepare complex returns without assistance. Other than for good risk management practices their work should not need to be reviewed.

ANALYSIS BY TOPIC

Income Gains & Losses

TOTAL SCORE SUMMARY



LEVEL 1

4 Questions (100%)



3 Correct (75%)

1 Incorrect (25%)

A high proportion of correct answers at Level 1 indicates a candidate should be able to prepare a simple return without help. Their work would still need to be reviewed carefully.

LEVEL 2

5 Questions (100%)



3 Correct (60%)

2 Incorrect (40%)

A high proportion of correct answers at Level 2 indicates a candidate should be able to prepare returns with some complexity without help. Their work would still require review.

LEVEL 3

3 Questions (100%)



2 Correct (67%)

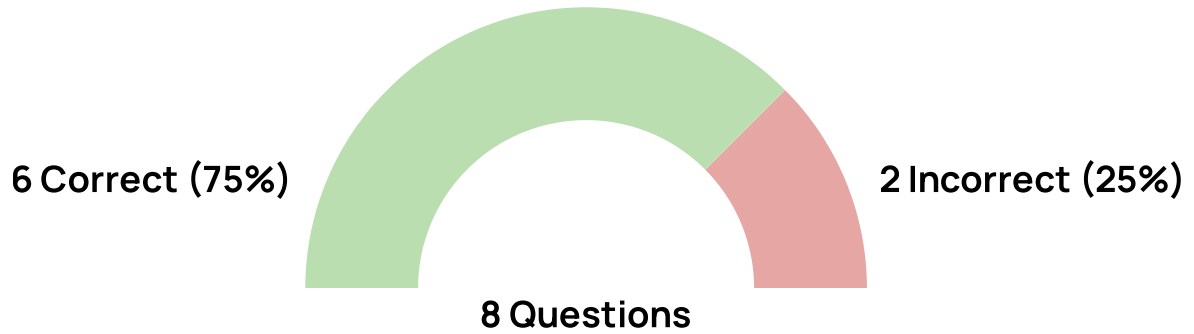
1 Incorrect (33%)

A high proportion of correct answers at Level 3 indicates a candidate should be able to prepare complex returns without assistance. Other than for good risk management practices their work should not need to be reviewed.

ANALYSIS BY TOPIC

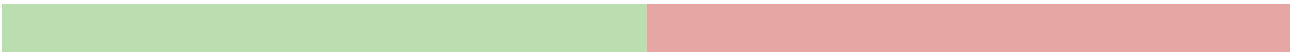
Returns, Calculations and Basis

TOTAL SCORE SUMMARY



LEVEL 1

2 Questions (100%)



1 Correct (50%)

1 Incorrect (50%)

A high proportion of correct answers at Level 1 indicates a candidate should be able to prepare a simple return without help. Their work would still need to be reviewed carefully.

LEVEL 2

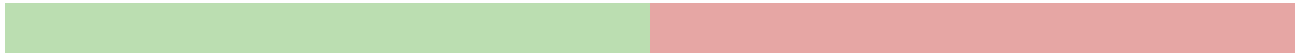
4 Questions (100%)



4 Correct (100%)

0 Incorrect (0%)


















A high proportion of correct answers at Level 2 indicates a candidate should be able to prepare returns with some complexity without help. Their work would still require review.

LEVEL 3**2 Questions (100%)****1 Correct (50%)****1 Incorrect (50%)**

A high proportion of correct answers at Level 3 indicates a candidate should be able to prepare complex returns without assistance. Other than for good risk management practices their work should not need to be reviewed.

RESULTS OVERVIEW

correct =  incorrect =  omitted = 

Q#	Question Detail	Topic	Difficulty	A
1	Extension of time benefits	How Tax Is Levied	Level 1	
2	Thresholds for return filing	How Tax Is Levied	Level 1	
3	Head of household status	How Tax Is Levied	Level 1	
4	Tax deductions available	How Tax Is Levied	Level 2	
5	IRA contributions	How Tax Is Levied	Level 2	
6	Profit and loss making businesses	How Tax Is Levied	Level 2	
7	Estate filing thresholds	How Tax Is Levied	Level 3	
8	Where is tax home	How Tax Is Levied	Level 3	
9	Medical expense claims	Deductions, Credits and Acquisitions	Level 1	
10	Interest deductions	Deductions, Credits and Acquisitions	Level 1	
11	Itemized deductions	Deductions, Credits and Acquisitions	Level 1	
12	Allowable repairs expense	Deductions, Credits and Acquisitions	Level 1	
13	Medical expense claims	Deductions, Credits and Acquisitions	Level 2	
14	Accountable plans	Deductions, Credits and Acquisitions	Level 2	
15	Depreciation start date	Deductions, Credits and Acquisitions	Level 2	
16	Cost of volunteered time	Deductions, Credits and Acquisitions	Level 2	
17	Charitable contributions	Deductions, Credits and Acquisitions	Level 2	
18	Trust distribution	Deductions, Credits and Acquisitions	Level 3	
19	Claim for education expenses	Deductions, Credits and Acquisitions	Level 3	
20	Relocation expenses	Deductions, Credits and Acquisitions	Level 3	

RESULTS OVERVIEW

correct =  incorrect =  omitted = 

Q#	Question Detail	Topic	Difficulty	A
21	When interest is taxable	Income Gains & Losses	Level 1	
22	What passive income is reportable	Income Gains & Losses	Level 1	
23	Tax status of IRA	Income Gains & Losses	Level 1	
24	Capital loss claim	Income Gains & Losses	Level 1	
25	Tax effect of debt remission	Income Gains & Losses	Level 2	
26	Calculate gain on sale	Income Gains & Losses	Level 2	
27	Sale of inherited assets	Income Gains & Losses	Level 2	
28	Calculate taxable income	Income Gains & Losses	Level 2	
29	Tax status of Roth IRA	Income Gains & Losses	Level 2	
30	Calculate taxable income	Income Gains & Losses	Level 3	
31	Investment gain / loss to declare	Income Gains & Losses	Level 3	
32	Capital gain on deferred settlement	Income Gains & Losses	Level 3	
33	Reporting of rental income	Returns, Calculations and Basis	Level 1	
34	Housekeeper tax status	Returns, Calculations and Basis	Level 1	
35	Estimated payments	Returns, Calculations and Basis	Level 2	
36	Claiming rental losses	Returns, Calculations and Basis	Level 2	
37	Requirement for estimated payments	Returns, Calculations and Basis	Level 2	
38	Basis in property purchase	Returns, Calculations and Basis	Level 2	
39	Basis in gifted property	Returns, Calculations and Basis	Level 3	
40	Disclosure of overseas assets	Returns, Calculations and Basis	Level 3	

INTERPRETING RESULTS

Interpreting Test Scores

The following information provides a guide on how to interpret the results of a candidates test.

Overall Scores

An overview of test performance at each level provides a summary of how many questions your candidate completed in the allocated time of 40 minutes, how many they got correct, incorrect and the number of questions omitted. We have deliberately not included a summary of the candidate performance across the whole test as this does not add to understanding of their competency at any particular Level.

Omitted Questions

Attention should be paid to the number of questions omitted. Because the test is timed, questions are omitted where a candidate chooses to skip a question and also where they run out of time. To determine whether your candidate ran out of time, look at the cover page to see the time they took to complete the test. If the time is 40:00, then the candidate was still working on the test when their time expired.

Tax Topics

For each of the four Tax Topics in this test, you can see the number of questions the candidate answered correctly, incorrectly and questions omitted. Each topic is broken down into Level 1, Level 2 and Level 3 questions to identify the skill and knowledge level your candidate possesses in that topic. A description of likely capabilities at each level is also provided. Interpreting your candidate's performance against each topic is achieved by looking where their number of incorrect questions increases. In a Income example, a candidate with a very high number of correct Level 1 Questions, half of the Level 2 Questions correct and none of the Level 3 Questions correct is likely to be able to work competently at Level 1 only.

Individual Questions

The most detailed level of the report lists all 40 questions topics, whether they were answered correctly, incorrectly or omitted, allowing selection panels to drill down to explore particular elements of tax advisory most important to their organisation, and their candidate's performance against each of those questions.

FURTHER SUPPORT

For further support in interpreting this report, visit the Accountests website

www.accountests.com

or send us an email to

help@accountests.com