

Debits and Credits

Skills and Knowledge Test

REPORT

Patricia Baker

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|-------------|----------------------|
| Time Taken: | 13:13 |
| Started: | 05/07/2024 20:33 EST |
| Finished: | 05/07/2024 20:46 EST |

DEBITS AND CREDITS TEST REPORT

Introduction

The Debits and Credits Accounting Test is designed to allow candidates to demonstrate their proficiency with debits and credits accounting. The test can be used with accountants at any level, but is tailored for those at the start of their accounting career, or who need to show they have a grasp of basic accounting concepts.

Context

This report is generated from the candidate's responses to 20 questions taking transactions and identifying the correct journal entry, taking a journal entry and identifying the underlying transaction and basic financial statement interpretation.

Waiver and Limitations

Accountests reports are an indicator of Accounting and Bookkeeping knowledge and skills only. These tools work at their best in conjunction with competency based interview questions to both the candidate and their referees, personality profiles, and ability tests to reach a strong decision on whether to appoint the candidate into a role. Because successful candidate selection is based on personality and ability as well as skills and knowledge, Accountests Ltd accepts no responsibility for selection or other decisions made using this tool and cannot be held liable for the consequences of doing so.

Test Proctoring Reports

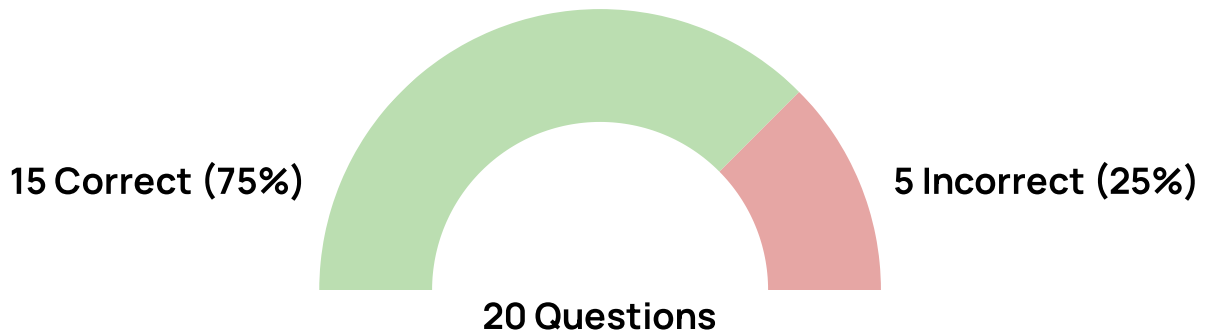
All tests are proctored and will produce a report, available at the completion of the test. You can access these proctoring reports by logging in to the testing platform and selecting the 'Manage Remote Proctoring' tile. For more information on proctoring see our [website](#).

Content

- 1 Overall test score plus score in each category
- 2 Performance in each of the 20 Questions
- 3 Interpreting test scores and assessing competency

ANALYSIS BY TOPIC

TOTAL SCORE SUMMARY



EASIER JOURNALS

Identifying journal entries from easier transactions.

5 Questions (100%)



HARDER JOURNALS

Identifying journals from harder transactions.

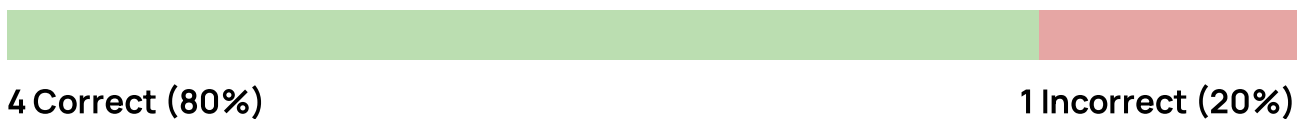
5 Questions (100%)



FIN STATS

Identifying where in financial statements accounts will be found + 2 general questions

5 Questions (100%)



TRANSACTIONS

From a journal entry identifying the underlying transaction

5 Questions (100%)



4 Correct (80%)

1 Incorrect (20%)

RESULTS OVERVIEW

correct =  incorrect =  omitted = 

| Q# | Question Detail | Topic | A |
|----|---|-----------------|---|
| 1 | Sale / Purchase of inventory | Easier Journals |  |
| 2 | Making payments | Easier Journals |  |
| 3 | Receiving invoices | Easier Journals |  |
| 4 | Interest expense / income | Easier Journals |  |
| 5 | Automated payments | Easier Journals |  |
| 6 | Correcting coding errors | Harder Journals |  |
| 7 | Credit / debit notes | Harder Journals |  |
| 8 | Tax or shareholder payments | Harder Journals |  |
| 9 | Adjustment to asset / liability balances | Harder Journals |  |
| 10 | Capitalisation of costs | Harder Journals |  |
| 11 | Which item would normally be a Dr / Cr balance | Fin Stats |  |
| 12 | Where in the financial statements would you find an account balance | Fin Stats |  |
| 13 | What makes up asset / liability balances | Fin Stats |  |
| 14 | Which item would normally be a Dr / Cr balance | Fin Stats |  |
| 15 | Where in the financial statements would you find an account balance | Fin Stats |  |
| 16 | Journals involving cash | Transactions |  |
| 17 | Journals involving proprietors | Transactions |  |
| 18 | Journals involving prepayments | Transactions |  |
| 19 | Journals involving assets | Transactions |  |
| 20 | Journals involving sales or purchases | Transactions |  |

INTERPRETING RESULTS

Interpreting Test Scores

The following information provides a guide on how to interpret the results of a candidate test.

Overall Scores

An overview of test performance provides a summary of on how many questions your candidate completed in the allocated time of 15 minutes, in terms of how many questions they got correct, incorrect and the number of questions omitted. You can use this information to identify candidates with lower scores, but high degrees of accuracy, suggesting they worked slowly but accurately in the test, which may keep them in the selection process.

Percentile Scores

There is no pre-set pass or fail mark on this test. Due to variable levels of ability we have not generated a norm group to compare candidate performance. In our professional opinion candidates who score level than 50% of questions answered correct show only limited knowledge of accounting – care would be needed before they commenced a role where this was an important skill. Candidates who score greater than 75% show a strong grasp of accounting.

Omitted Questions

Attention should be paid to the number of questions omitted. Because the test is timed, questions are omitted where a candidate chooses to skip a question and also where they run out of time. To determine whether your candidate ran out of time, look at the cover page to see the time they took to complete the test. If the time is 15:00, then the candidate was still working on the test when their time expired

Analysis By Topic

For each of the four topics in this test, you can see the number of questions the candidate answered correctly, incorrectly and questions omitted.

Individual Questions

The most detailed level of the report lists all 20 questions topics, whether they were answered correctly, incorrectly or omitted, allowing selection panels to drill down to explore particular elements of performance.

FURTHER SUPPORT

For further support in interpreting this report, visit the Accountests website

www.accountests.com

or send us an email to

help@accountests.com

