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## Double Entry Accounting Test Report

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**Debbie It**  
Email: [debbie@it.com](mailto:debbie@it.com)  
Date: 24/2/2020

**Time taken: 12:25**  
Started on: 24/2/2020 14:51  
Ended on: 24/2/2020 15:04

### **Introduction**

The Double Entry Accounting Test is designed to allow candidates to demonstrate their proficiency with double entry accounting. The test can be used with accountants at any level, but is tailored for those at the start of their accounting career, or who need to show they have a grasp of basic accounting concepts.

### **Waiver & Limitations**

Accountests reports are an indicator of Accounting and Bookkeeping knowledge and skills only. These tools work at their best in conjunction with competency based interview questions to both the candidate and their referees, personality profiles, and ability tests to reach a strong decision on whether to appoint the candidate into a role. Because successful candidate selection is based on personality and ability as well as skills and knowledge, Accountests Ltd accepts no responsibility for selection or other decisions made using this tool and cannot be held liable for the consequences of doing so.

### **Unsupervised Test Scores**

All online screening tests provide an estimate of the candidate's abilities, knowledge and skills. However, they do so on the assumption that the tests were completed unassisted and under standard conditions. These conditions cannot be assured if these tests have been completed unsupervised.

For a more reliable assessment, it is recommended that if this screening test was completed unsupervised, it is followed up by supervised test at a later stage in the selection process.

### **Context**

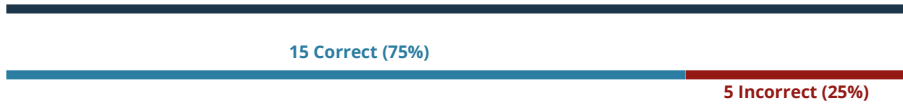
This report is generated from the candidate's responses to 20 questions taking transactions and identifying the correct journal entry, taking a journal entry and identifying the underlying transaction and basic financial statement interpretation.

### **Content**

1. Overall test score plus score in each category
2. Performance in each of the 20 Questions
3. Interpreting test scores and assessing competency

**Score Summary**

20 Questions (100%)

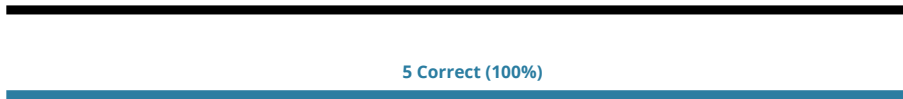


**Analysis By Section**

Easy Jnls

Easy Jnls: Identifying journal entries from easier transactions.

5 Questions (100%)



Harder Jnls

Harder Jnls: Identifying journals from harder transactions.

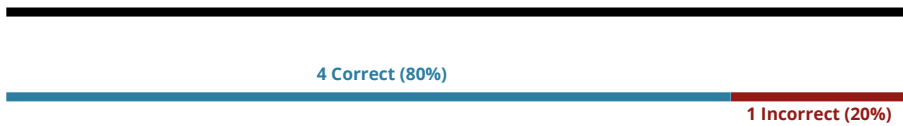
5 Questions (100%)



Fin Stats

Fin Stats: Identifying where in financial statements accounts will be found + 2 general questions

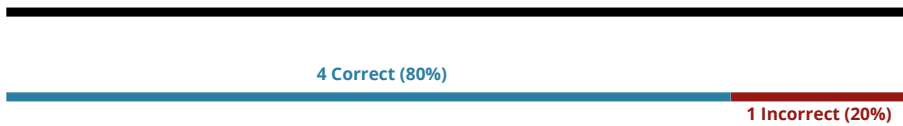
5 Questions (100%)



Transactions

Transactions: From a journal entry identifying the underlying transaction

5 Questions (100%)



Performance in each of the individual questions

1	Sale / Purchase of inventory	Easy Jnls	✓
2	Making payments	Easy Jnls	✓
3	Receiving invoices	Easy Jnls	✓
4	Interest expense / income	Easy Jnls	✓
5	Automated payments	Easy Jnls	✓
6	Correcting coding errors	Harder Jnls	✓
7	Credit / debit notes	Harder Jnls	✓
8	Tax or shareholder payments	Harder Jnls	✗
9	Adjustment to asset / liability balances	Harder Jnls	✗
10	Capitalisation of costs	Harder Jnls	✗
11	Which item would normally be a Dr / Cr balance	Fin Stats	✓
12	Where in the financial statements would you find a balance	Fin Stats	✓
13	What makes up asset / liability balances	Fin Stats	✗
14	Which item would normally be a Dr / Cr balance	Fin Stats	✓
15	Where in the financial statements would you find a balance	Fin Stats	✓
16	Journals involving cash	Transactions	✓
17	Journals involving proprietors	Transactions	✓
18	Journals involving prepayments	Transactions	✗
19	Journals involving assets	Transactions	✓
20	Journals involving sales or purchases	Transactions	✓

**\*Note:** All questions have 3 equivalent variants (e.g one question may have variants dealing with either payables or receivables - but the same competencies being tested)

✓ Correct
 ✗ Incorrect
 ○ Omitted

### **Interpreting Test Scores**

The following information provides a guide on how to interpret the results of a candidate test.

#### **Percentile Scores**

There is no pre-set pass or fail mark on this test. Due to variable levels of ability we have not generated a norm group to compare candidate performance. In our professional opinion candidates who score level than 50% of questions answered correct show only limited ability in double entry accounting – care would be needed before they commenced a role where this was an important skill. Candidates who score greater than 75% show a comprehensive and intuitive grasp of double entry accounting.

#### **Overall Scores**

An overview of test performance provides a summary of on how many questions your candidate completed in the allocated time of 15 minutes, in terms of how many questions they got correct, incorrect and the number of questions omitted.

You can use this information to identify candidates with lower scores, but high degrees of accuracy, suggesting they worked slowly but accurately in the test, which may keep them in the selection process.

### **Omitted Questions**

Attention should be paid to the number of questions omitted. Because the test is timed, questions are omitted where a candidate chooses to skip a question and also where they run out of time.

To determine whether your candidate ran out of time, look at the cover page to see the time they took to complete the test. If the time is 15:00, then the candidate was still working on the test when their time expired.

#### **Analysis By Section**

For each of the four topics in this test, you can see the number of questions the candidate answered correctly, incorrectly and questions omitted.

#### **Individual Questions**

The most detailed level of the report lists all 20 questions topics, whether they were answered correctly, incorrectly or omitted, allowing selection panels to drill down to explore particular elements of performance.