

# Public Practice CA / CPA Skills and Knowledge Test

REPORT

## Lee Martin

Time Taken:	02:51
Started:	04/25/2024 06:54 EST
Finished:	04/25/2024 06:59 EST

# PUBLIC PRACTICE CA / CPA TEST REPORT

## Introduction

The Chartered Accountant test is designed for candidates who are Chartered Accountant qualified members of CAANZ or CPA in Australia / New Zealand, ICAEW or ICAS in the UK, CAI in Ireland, CPA in USA or ACCA internationally (or equivalent organisations).

## Context

This report is generated from the candidate's responses to 40 questions covering Accounting, Financial Reporting, Taxation and Management Accounting at Chartered Accountant level. Questions are also divided into Basic, Intermediate and Advanced categories to test the extent of each candidate's skills and knowledge.

## Waiver and Limitations

Accountests reports are an indicator of Accounting and Bookkeeping knowledge and skills only. These tools work at their best in conjunction with competency based interview questions to both the candidate and their referees, personality profiles, and ability tests to reach a strong decision on whether to appoint the candidate into a role. Because successful candidate selection is based on personality and ability as well as skills and knowledge, Accountests Ltd accepts no responsibility for selection or other decisions made using this tool and cannot be held liable for the consequences of doing so.

## Norm Group

The report also compares a candidate's performance in this test against a norm group of other Chartered Accountants to provide an estimate of skills and knowledge in comparison with their peers.

## Test Proctoring Reports

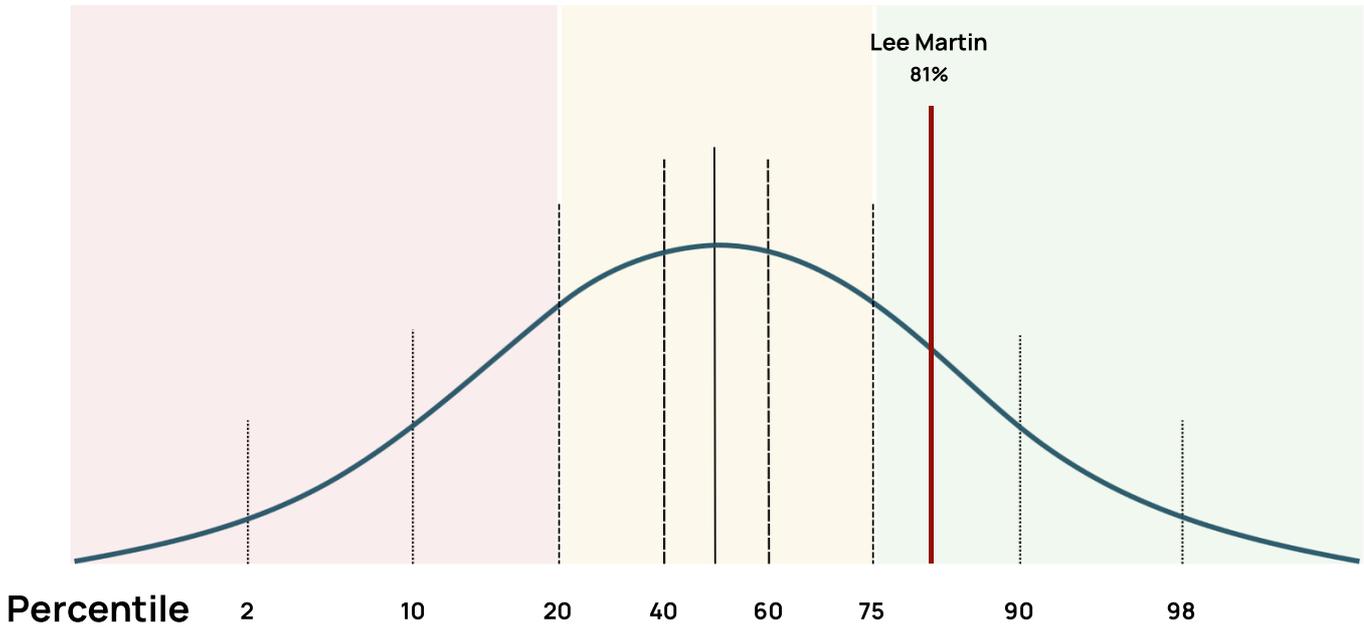
All tests are proctored and will produce a report, available at the completion of the test. You can access these proctoring reports by logging in to the testing platform and selecting the 'Manage Remote Proctoring' tile. For more information on proctoring see our [website](#).

## Content

- 1 Overall test score compared to a Chartered Accountants Norm Group
- 2 Overall test score as Questions Correct, Incorrect and Omitted
- 3 Test performance in Basic, Intermediate and Advanced Questions
- 4 Test performance in Accounting, Financial Reporting, Taxation and Management Accounting Subjects
- 5 Performance in each of the 40 Questions
- 6 Interpreting test scores

# COMPARATIVE PERFORMANCE

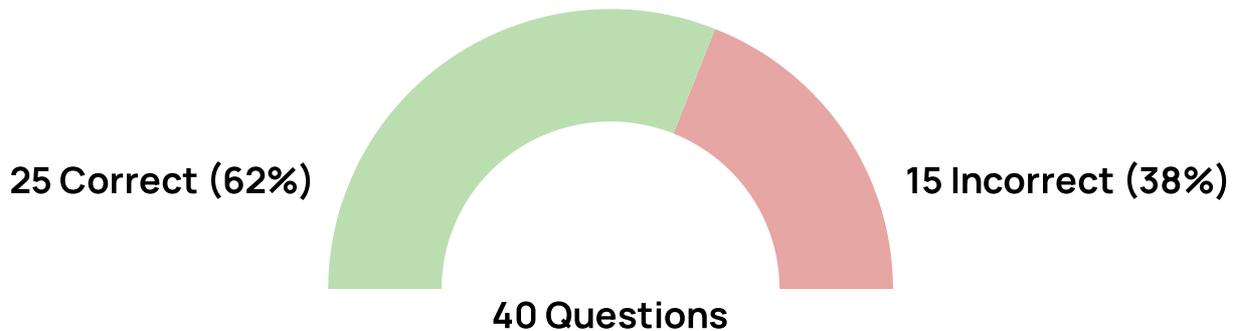
## Percentile Distribution Curve



**When compared to the existing norm group, Lee Martin scored in the 81th percentile on this test, suggesting that they would achieve a greater than or equal score to 81 in 100 Chartered Accountants.**

Whilst percentile scores give a valuable indication of a candidate's score in relation to their peers, using this test in making a strong decision on whether to recruit or promote the candidate requires a deeper analysis of the candidates score in elements of accounting most applicable to the job. The following pages provide that depth of analysis.

## TOTAL SCORE SUMMARY



## ANALYSIS BY DIFFICULTY

### BASIC

Performance in Basic questions in Accounting, Financial Reporting, Taxation and Management Accounting

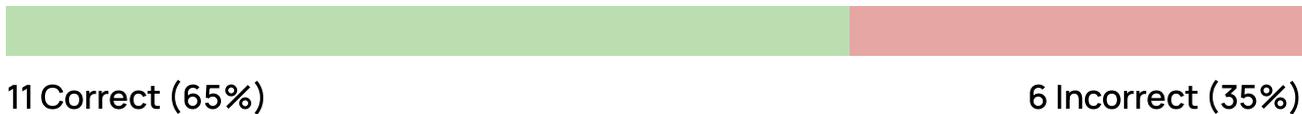
13 Questions (100%)



### INTERMEDIATE

Performance at the level expected of Chartered Accountants in questions covering Accounting, Financial Reporting, Taxation and Management Accounting

17 Questions (100%)



### ADVANCED

Performance above the level expected of most Chartered Accountants, or at the level of senior Chartered Accountants in questions covering Accounting, Financial Reporting, Taxation and Management Accounting

10 Questions (100%)



## ANALYSIS BY TOPIC

### ACCOUNTING

Skills in double entry accounting including easier and more complex journals

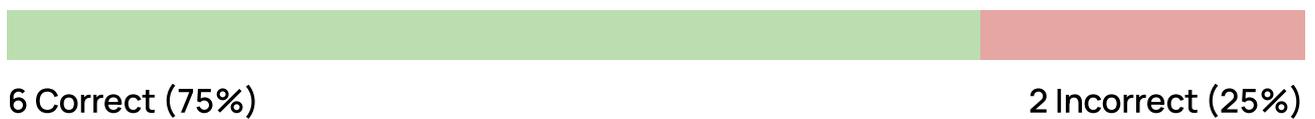
8 Questions (100%)



### FINANCIAL REPORTING & IFRS

Reporting and disclosure requirements based on reporting standards and IFRS

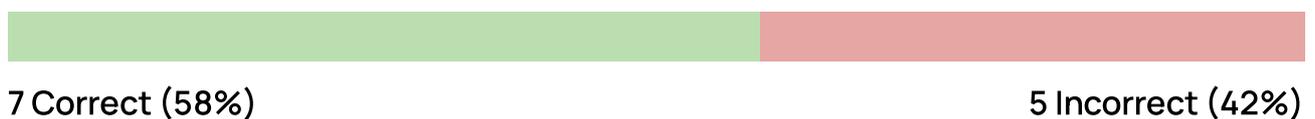
8 Questions (100%)



### TAXATION

Skills for those involved in business taxation compliance, both direct and indirect taxes

12 Questions (100%)



## BUSINESS ADVISORY

Skills for those producing financial information for management to assist in their decision making, and which tends to be forward looking. Includes skills for advising business owners

12 Questions (100%)



5 Correct (42%)

7 Incorrect (58%)

## RESULTS OVERVIEW

correct =  incorrect =  omitted = 

Q#	Question Detail	Topic	Difficulty	A
1	Effect of a transaction on the balance sheet #1	Accounting	Basic	
2	Depreciation calculation	Accounting	Basic	
3	Journal for tax payments	Accounting	Basic	
4	Journal for dividend	Accounting	Basic	
5	Effect of a transaction on the balance sheet #2	Accounting	Intermediate	
6	Journals for an accrual	Accounting	Intermediate	
7	Accounting for indirect taxes	Accounting	Intermediate	
8	Inventory valuation	Accounting	Intermediate	
9	IFRS Disclosure requirements	Financial Reporting & IFRS	Basic	
10	When to depreciate	Financial Reporting & IFRS	Basic	
11	Recognition of losses	Financial Reporting & IFRS	Intermediate	
12	Revenue recognition	Financial Reporting & IFRS	Intermediate	
13	Reporting of dividends	Financial Reporting & IFRS	Intermediate	
14	Definition of an asset	Financial Reporting & IFRS	Advanced	
15	Treatment of FX on export sales	Financial Reporting & IFRS	Advanced	
16	Post balance date events	Financial Reporting & IFRS	Advanced	
17	Australian tax rates	Taxation	Basic	
18	GST compliance requirements	Taxation	Basic	
19	Basis for levying Capital Gains Tax	Taxation	Basic	
20	When does GST apply?	Taxation	Intermediate	

## RESULTS OVERVIEW

correct =  incorrect =  omitted = 

Q#	Question Detail	Topic	Difficulty	A
21	GST compliance requirements	Taxation	Intermediate	
22	Tax payment dates	Taxation	Intermediate	
23	GST status of a sale	Taxation	Intermediate	
24	Tax on overseas income	Taxation	Intermediate	
25	Loss carryback rules	Taxation	Intermediate	
26	Accounting for taxes	Taxation	Advanced	
27	Deductibility of accruals for income tax	Taxation	Advanced	
28	Tax treatment of financial instruments	Taxation	Advanced	
29	Analysis of management accounts	Business Advisory	Basic	
30	Fixed and variable costs	Business Advisory	Basic	
31	Budgeting terminology	Business Advisory	Basic	
32	Inventory turnover	Business Advisory	Basic	
33	Interest cover ratio	Business Advisory	Intermediate	
34	Debtor collection periods	Business Advisory	Intermediate	
35	Working capital	Business Advisory	Intermediate	
36	Cashflow methods	Business Advisory	Intermediate	
37	Project funding analysis	Business Advisory	Advanced	
38	Project funding analysis	Business Advisory	Advanced	
39	Business value	Business Advisory	Advanced	
40	Return on investment	Business Advisory	Advanced	

## INTERPRETING RESULTS

### Interpreting Test Scores

The following information provides a guide on how to interpret the results of a candidate test

#### Sten & Percentile Scores

Your candidate's overall performance score is expressed as both a Sten Score & a Percentile Score as different clients have a preference for either of these scores when comparing their test-takers to the norm group.

If you are unfamiliar with these scores, here is a short definition of both.

#### Sten Scores

Sten scores divide the range of scores a candidate can achieve into ten units. You can think of sten scores as 'marks out of ten', where scores of 1 & 2 are well below average, scores of 3 below average, scores of 4 slightly below average & scores of 5 and 6 average. Scores of 7 are slightly above average, 8 is above average, with scores of 9 and 10 well above average.

#### Percentile Scores

Percentile Scores measure your candidate against a norm group of similarly qualified and experienced people from the country in which the test is based.

Percentile Scores rank your candidate against the norm group of other Chartered Accountants. For example, if your candidate achieves a 65th Percentile Score, then you can expect them to achieve a higher score than 64 in 100 Chartered Accountants.

A 20th Percentile Score would suggest they would achieve a higher score than 19 in 100 Chartered Accountants. The higher the percentile score achieved by your candidate, the better they have performed against that norm group.

Try not to fall into the trap of only considering candidates with very high percentile scores for selection. A candidate with a percentile score in the 'average band' can be described as a typical performer of technical accounting tasks among the norm group, which is representative of the applicant pool in your country.

If your candidate has achieved an 'average score', take a closer look at their performance in the accounting subjects in the test with a view of determining whether they have performed well in the accounting tasks in the Job Description for your vacant role. You can then determine whether they have reached a benchmark for selection and where you may need to concentrate professional and technical training and support in getting a candidate up to speed if appointed.

#### Overall Scores

An overview of test performance provides a summary of on how many questions your candidate completed in the allocated time of 30 minutes, in terms of how many questions they got correct, incorrect and the number of questions omitted. You can use this information to identify candidates with lower percentile scores, but high degrees of accuracy, suggesting they worked slowly but accurately in the test, which may keep them in the selection process.

## INTERPRETING RESULTS

### Omitted Questions

Attention should be paid to the number of questions omitted. Because the test is timed, questions are omitted where a candidate chooses to skip a question and also where they run out of time. To determine whether your candidate ran out of time, look at the cover page to see the time they took to complete the test. If the time is 30:00, then the candidate was still working on the test when their time expired.

### Basic, Intermediate, and Advanced Questions

This page lists the number of questions categorised as Basic, Intermediate and Advanced across the 40 questions of the test, with your candidates performance in each category. This can provide value in determining the skill and knowledge levels your candidate possesses now against the skill level required to perform the job they have applied for.

### Accounting Topics

For each of the four Accounting Topics in this test, you can see the number of questions the candidate answered correctly, incorrectly and questions omitted. Hiring managers only interested in one or two accounting topics can concentrate on a candidate's performance in topics essential to success in the role.

### Individual Questions

The most detailed level of the report lists all 40 questions topics, whether they were answered correctly, incorrectly or omitted, allowing selection panels to drill down to explore particular elements of accounting most important to their organisation, and their candidates performance against those questions.

## FURTHER SUPPORT

For further support in interpreting this report, visit the Accountests website

**[www.accountests.com](http://www.accountests.com)**

or send us an email to

**[help@accountests.com](mailto:help@accountests.com)**

