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Trainee & Graduate Accountant Test Report

Grianne Graduate

Email: grianne@accountests.com

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Time taken: 14:09

Started on: 28/8/2021 13:10

Ended on: 28/8/2021 13:24

Introduction

The Trainee and Graduate Accountant Test is designed to allow candidates to demonstrate their proficiency with double entry accounting, their knowledge of accounting concepts and their ability to interpret accounting information. The test is designed for those commencing their accounting career, who may have limited practical experience, but should know the accounting basics including double entry accounting.

Waiver & Limitations

Accountests reports are an indicator of Accounting and Bookkeeping knowledge and skills only. These tools work at their best in conjunction with competency based interview questions to both the candidate and their referees, personality profiles, and ability tests to reach a strong decision on whether to appoint the candidate into a role. Because successful candidate selection is based on personality and ability as well as skills and knowledge, Accountests Ltd accepts no responsibility for selection or other decisions made using this tool and cannot be held liable for the consequences of doing so.

Unsupervised Test Scores

All online screening tests provide an estimate of the candidate's abilities, knowledge and skills. However, they do so on the assumption that the tests were completed unassisted and under standard conditions. These conditions cannot be assured if these tests have been completed unsupervised.

For a more reliable assessment, it is recommended that if this screening test was completed unsupervised, it is followed up by supervised test at a later stage in the selection process.

Context

This report is generated from the candidate's responses to 20 questions taking transactions and identifying the correct journal entry, taking a journal entry and identifying the underlying transaction, interpreting accounting information (including financial statements) and identifying accounting concepts.

Content

1. Overall test score plus score in each category
2. Performance in each of the 20 Questions
3. Interpreting test scores and assessing competency

Score Summary

20 Questions (100%)

18 Correct (90%)

2 Incorrect (10%)

Analysis By Section

Transactions to Journals

Transactions to Journals: Identifying journal entries from transactions

5 Questions (100%)

5 Correct (100%)

Journals to Transactions

Journals to Transactions: From journal entries identifying the transaction

5 Questions (100%)

5 Correct (100%)

Accounting Concepts

Accounting Concepts: Demonstrate understanding of accounting concepts

5 Questions (100%)

5 Correct (100%)

Accounting Terminology

Accounting Terminology: Practical use of simple accounting terminology

5 Questions (100%)

3 Correct (60%)

2 Incorrect (40%)

Performance in each of the individual questions

1	Making payments	Trans to Jnls	✓
2	Processing invoices	Trans to Jnls	✓
3	Automated payments	Trans to Jnls	✓
4	Correcting coding errors	Trans to Jnls	✓
5	Accruals / Provisions / Prepayments	Trans to Jnls	✓
6	Which item would normally be a Dr / Cr balance	Jnls to Trans	✓
7	Where in the financial statements would you find a balance	Jnls to Trans	✓
8	Journals involving cash receipts and payments	Jnls to Trans	✓
9	Correct coding errors	Jnls to Trans	✓
10	Journals involving sales or purchases	Jnls to Trans	✓
11	What makes up asset / liability balances	Accty Concepts	✓
12	Where to code a transaction	Accty Concepts	✓
13	Meaning of reconciliation	Accty Concepts	✓
14	Calculate depreciation	Accty Concepts	✓
15	Calculate working capital	Accty Concepts	✓
16	Calculate a selling price	Accty Terminology	✓
17	Identify sales variances to budget	Accty Terminology	✓
18	What is the gross profit?	Accty Terminology	✓
19	Effect of a transaction on profit	Accty Terminology	✗
20	Business terminology	Accty Terminology	✗

***Note:** All questions have 3 equivalent variants (e.g one question may have variants dealing with either payables or receivables - but the same competencies being tested)

✓ Correct
 ✗ Incorrect
 ○ Omitted

Interpreting Test Scores

The following information provides a guide on how to interpret the results of a candidate test.

Percentile Scores

There is no pre-set pass or fail mark on this test. Due to variable levels of ability we have not generated a norm group to compare candidate performance. In our professional opinion candidates who score level than 50% of questions answered correct show only limited knowledge of accounting – care would be needed before they commenced a role where this was an important skill. Candidates who score greater than 75% show a strong grasp of accounting.

Overall Scores

An overview of test performance provides a summary of on how many questions your candidate completed in the allocated time of 15 minutes, in terms of how many questions they got correct, incorrect and the number of questions omitted.

You can use this information to identify candidates with lower scores, but high degrees of accuracy, suggesting they worked slowly but accurately in the test, which may keep them in the selection process.

Omitted Questions

Attention should be paid to the number of questions omitted. Because the test is timed, questions are omitted where a candidate chooses to skip a question and also where they run out of time.

To determine whether your candidate ran out of time, look at the cover page to see the time they took to complete the test. If the time is 15:00, then the candidate was still working on the test when their time expired.

Analysis By Section

For each of the four topics in this test, you can see the number of questions the candidate answered correctly, incorrectly and questions omitted.

Individual Questions

The most detailed level of the report lists all 20 questions topics, whether they were answered correctly, incorrectly or omitted, allowing selection panels to drill down to explore particular elements of performance.