

Benefit Corporation Report

Cotopaxi incorporated as a Benefit Corporation in Delaware on October 2, 2013 under the name Global Uprising. Electing to incorporate as a Benefit Corporation subjected Cotopaxi to accountability and transparency requirements under Delaware Corporate Law, Section 362 of Title 8, Subchapter XV. Cotopaxi will post an annual impact report outlining the initiatives tied to its social purpose. The impact report is designed to elucidate the ways in which Cotopaxi pursues positive impact toward its poverty alleviation goals.

Because it is a Benefit Corporation, Cotopaxi is statutorily required to pursue the creation of a “general public benefit” as part of its corporate operations. The Benefit Corporation Law defines this concept as a material positive impact on society and the environment.

In addition to this general public benefit, Cotopaxi’s Articles of Incorporation include the following specific purpose: “This corporation shall have a specific public benefit purpose of using its business to inspire social and environmental change that results in the improvement of the human condition, increased social consciousness and the amelioration of poverty.”

Over the course of the past year, Cotopaxi has pursued its stated public benefit goals through the distribution of grants, the mobilization of community, and the engagement of employees in targeted skills-based volunteer initiatives. All philanthropic initiatives have focused on the alleviation of poverty. Grants were given to 11 nonprofit partners that focused on health, education and livelihoods. In addition to the social impact fueled through grants, participants in Cotopaxi events collected over 28,685 pieces of trash, planted over 80 trees, and donated over ten thousand pounds of food. 2015 also marked the launch of Cotopaxi’s first significant skills-based volunteer initiative - a computer science training program for refugee youth that has the potential to take root and scale throughout Salt Lake.

The Cotopaxi Board of Directors affirm that Cotopaxi has pursued both the general and specific public benefits over the time period covered by this report. Moving forward, Cotopaxi will gather and track metrics to determine progress across their social impact focus areas.