

# A GIFT OF CHARITABLE GIFT ANNUITIES

## A WIN-WIN DONATION OPTION

If you would like to make a donation to Ronald McDonald House New York, supplement your income during your retirement years and receive valuable tax benefits, consider establishing a charitable gift annuity.

#### **HOW IT WORKS**

You can set up a gift annuity with a simple contract between you and Ronald McDonald House New York. You make a donation and we, in turn, agree to pay a fixed amount each year for life to you alone or to you and another person you select. The rate of payment is set at the time of your gift and doesn't fluctuate with the stock market, interest rates or inflation. After the lifetimes of the people receiving payments, the remaining balance is used to support children and families in need.



## YOUR BENEFITS

- You have potential to receive increased disposable income.
- You are eligible for an income tax charitable deduction for a portion of the gift, when you itemize.
- A portion of your payment is income tax-free throughout your estimated life expectancy.
- Any long-term capital gains income can be reportable over your life expectancy, in most cases.
- After your lifetime, the remaining portion of your gift will support our mission, helping to fulfill your charitable goals.

### STEPS TO TAKE TO MAKE YOUR GIFT

- 1. **Determine which asset to donate.** You can fund your gift annuity with cash, stocks, bonds or possibly another asset.
- 2. **State who should receive the payments.** You can receive payments for life, or you can provide payments for another individual—typically your spouse, but it could also be a parent, adult child, family member or friend.
- 3. **Decide your payment date.** Your payments can begin immediately, or you can defer the start of your payments into the future. Deferring your payments can increase your annual payout as well as your income tax charitable deduction.
- 4. **For more information,** please contact Jim Molloy, Development Officer at 646-771-5141 or jmolloy@rmh-newyork.org or Richard Martin, Director of Development, at 212.639.0206 or rmartin@rmh-newyork.org.