

# Human Development Foundation of North America

## Statement of Operations

### For the year Ending December 31, 2018

<b>Revenue</b>			
Gross Donations		39,837.00	
Online donations via Canada Helps		410.00	
Government Grants & Contributions		-	
Bank Interest (on GIC)		199.98	
Miscellaneous Income		-	
<b>Net Revenue</b>			<b>\$40,446.98</b>
<b>Expenses</b>			
<b>Project Expenses</b>			
New Commitments		38,587.00	
Uncommitted but sent to HDF Pakfor discretionary spending.		13.00	
<b>Total Project Expenses</b>		<b>38,600.00</b>	
<b>Administrative Expenses</b>			
Advertising		-	
Bank Charges		140.66	
Insurance		-	
Legal and Professional Fees		-	
Licenses and Fees		190.00	
Office Expenses - Printing Charges			
Postage		1.89	
Supplies			
Telephone		-	
Travel		-	
Utilities		-	
Vehicle Expenses		-	
<b>Total Admin Expenses</b>		<b>332.55</b>	
<b>Total Expenses</b>			<b>\$38,932.55</b>
<b>Excess of Revenue over Expenses</b>			<b>\$1,514.43</b>
<b>Accumulated Surplus (Deficit)</b>			
Accumulated Surplus Beginning of year		19,823.98	
<b>Accumulated Surplus , End of year</b>			<b>\$21,338.41</b>
APPROVED BY THE BOARD			
<b>President</b>			

		<b>Director, Treasurer</b>		