PACE E-COMMERCE VENTURES LIMITED

(FORMERLY KNOWN AS PACE E-COMMERCE VENTURES PRIVATE LIMITED) (PREVIOUSLY KNOWN AS PACE SPORTS AND ENTERTAINMENT PRIVATE LIMITED) REG. OFFICE: ANUGRAH BUNGLOW, STREET 4, PALLOD FARMS II, SHAMBHU VIHAR SOCIETY, NANKUDE VASTI, AUNDH, PUNE, MAHARASHTRA - 411045, INDIA CIN: U51909PN2015PLC156068. | E-mail:- compliance@pacesports.in

December 29, 2023

To, The Listing Department **BSE Limited** P. J. Towers, Dalal Street, Fort, Mumbai-400001.

Scrip Code: 543637

SUBJECT: CLARIFICATION LETTER ON THE PRICE MOVEMENT OF THE COMPANY.

REFERENCE: EMAIL DATED 28TH DECEMBER, 2023

Respected Sir /Madam,

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the Company which include all price sensitive information within the stipulated time.

We hereby further submit that we are not aware of the significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares.

The Company reiterates its adherence to the requirements laid in Regulation 30 of SEBI Listing Regulations and will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Please take the above clarification on your record.

Thanking You Yours faithfully,

FOR AND ON BEHALF OF, PACE E-COMMERCE VENTURES LIMITED (FORMERLY KNOWN AS PACE E-COMMERCE VENTURES PRIVATE LIMITED) (PREVIOUSLY KNOWN AS PACE SPORTS AND ENTERTAINMENT PRIVATE LIMITED)

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SHAIVAL DHARMENDRA GANDHI MANAGING DIRECTOR (DIN: 02883899) ADD: ASHWAMEGH BUNGLOWS,PART 3, NR. BILESHWAR MAHADEV, 132 FT RING ROAD, SATELLITE AHMEDABAD, GUJARAT, INDIA-380015