

LEGO Systems, Inc. and LEGO Brand Retail, Inc.

<u>Updated Unilateral Retail Price Policy - Effective January 1, 2024</u>

LEGO Systems, Inc. ("LSI") and LEGO Brand Retail, Inc. ("LBRI") are dedicated to producing high quality, innovative toys. LSI and LBRI have taken the utmost care, and devoted substantial resources toward cultivating positive consumer recognition of the LEGO® brand. LSI and LBRI have determined that selling certain LEGO® products at a price below the MSRP (defined below) undermines the LEGO® brand's trade reputation and premium image within the target consumer population, and discourages resellers of LEGO® products from investing in LEGO® brand product lines and providing the best possible service and support to consumers. In order to maintain this brand position and ensure high quality presentation of these premium products, LSI and LBRI unilaterally adopt this Retail Price Policy ("Policy").

- 1. This Policy applies to all retailers of LEGO® products in the United States of America, including but not limited to in-store retailers, catalog retailers, and internet retailers.
- 2. This Policy applies to certain LEGO® products, inclusive of pre-order products, identified in the attached LSI and LBRI List of Items (the "Products"). This Policy does not apply to other LEGO® products or product lines. LSI and LBRI will from time to time publish a Minimum Suggested Resale Price ("MSRP") list for the Products. The MSRP list (and the subject Products) may be changed from time to time by LSI and LBRI in their sole discretion. LSI and LBRI are solely responsible for establishing the MSRP for Products.
- 3. All retailers remain free to establish their own resale prices. However, LSI and LBRI also remain free to refuse to deal with any retailer.
- 4. LSI and LBRI have unilaterally decided that they will refuse to deal with any retailer that offers or sells any of the Products below the applicable MSRP. Upon verifying that a retailer has offered or sold any of the Products below the applicable MSRP, LSI and LBRI will unilaterally suspend shipments of that Product to the retailer at any and all retailer locations or take other enforcement actions as unilaterally determined by LSI or LBRI. Bundles which include Products violate this Policy if the price of the bundle is less than the sum of all MSRPs for Products in the bundle (e.g., a bundle containing a (i) Product with a MSRP of \$20 and a (ii) product not covered by this Policy with a suggested retail price of \$10, would violate this Policy if the bundle is offered or sold at a price below \$20).
- 5. LSI and LBRI will suspend access to purchase (whether directly from LSI or LBRI, or via a distributor of Products) the violating Product for a retailer described in paragraph 4 for 180 calendar days for each violation of this Policy. During that time, purchase orders from that retailer for that Product, for any location, will not be honored. The retailer may continue to order, and LSI and LBRI will continue to sell, other LEGO® products and styles that have not been sold violation of this Policy. After 180 calendar days have passed, LSI and LBRI may unilaterally decide to resume shipments of the Product to the retailer, subject, however, to LSI's and LBRI's usual, confidential practices for allocating scarce product.

- 6. The Policy will be enforced by LSI and LBRI in their sole discretion and without notice. Any decision to reinstate a retailer's ability to purchase Products after the retailer has offered or sold any Product below the applicable MSRP will be at the sole discretion of LSI and LBRI. LSI and LBRI do not ask for, and will not accept, any assurances of future compliance with this Policy as a condition of reinstatement. If LSI and LBRI determine that there is a high frequency of violations, LSI and LBRI at their sole discretion may terminate certain shipments of Products or all shipments to that retailer.
- 7. No exceptions will be made to this Policy for any reason, including, but not limited to, mistake, de-listing (in individual stores or chain-wide), markdowns, "all product" sales, closeouts, store-closings, BOGOs, % Offs, gift cards with purchase, coupons not supplied by the manufacturer, etc. The products listed cannot be offered or sold at any discount below MSRP, no matter how the discount is calculated (including "member discounts" or "member pricing" given specifically to shoppers who are "members" of a club or other retailer), or where the discount appears (on shelf, 'in cart', printed ad, etc.). It is a violation of this Policy to offer, advertise or otherwise provide a gift card with purchase of a Product. At the time of purchase, Products must be excluded from any Customer gift card offers. (This Policy will not apply to sales, however, in which the price of the Products is reduced due to a LEGO coupon or other promotion sponsored by LSI or LBRI.)
- 8. LSI and LBRI have adopted this Policy unilaterally. LSI and LBRI neither solicit, nor will they accept, any assurance of compliance with this Policy from any retailer or other party. Each retailer must independently choose whether to comply with the terms of this Policy. LSI and LBRI will not discuss any conditions of acceptance related to this Policy, as it is non-negotiable and will not be altered for any retailer. Nothing in this Policy shall constitute an agreement between LSI, LBRI and any retailer that the retailer will comply with this Policy.
- 9. LSI and LBRI will not respond to any questions or comments from one retailer about the activities or pricing of any other retailer. It is neither the duty nor the role of any retailer to attempt to enforce this Policy against another retailer, further, retailers have no right to enforce this Policy.
- 10. LSI and LBRI reserve the right to modify, suspend or discontinue this Policy in whole or in part at any time and without notice. The Policy may not apply to any LEGO Group sponsored promotions or rebates, as designated by LSI or LBRI from time to time in their sole discretion.
- 11. This is the latest LSI and LBRI Policy, and supersedes all previous Retail Price Policies. This Policy shall remain in effect unless LSI and LBRI amend or replace it. Absent such change or withdrawal, this Policy shall be in force until otherwise communicated.
- 12. This Policy is not, and shall not be construed to constitute, an agreement with any party regarding the price at which that party resells the Products. Any party legitimately owning any of the Products listed may, of course, resell the product at any price it chooses. This Policy only reflects LSI's and LBRI's unilateral decision as to whom it will sell these Products.

13. LSI and LBRI believe that this Policy is clear and unambiguous. Employees and agents of LSI and LBRI, including sales representatives, are not authorized to discuss this Policy with anyone, including retailers. Employees and agents of LSI and LBRI, including sales representatives, do not have any authority to modify or grant exceptions to this Policy. Should you have any inquiries regarding this Policy, however, please direct them in writing to the Pricing Policy Administrator, Legal Department 100 Print Shop Road, Enfield, CT 06082-1600 or at PricingPolicyAdmin@o365.corp.LEGO.com. LSI and LBRI will accept no other form of communication from retailers regarding the Policy.



LSI AND LBRI LIST OF ITEMS; THE PRODUCTS EFFECTIVE January 1, 2024

		Product				
New	Theme	No	Product Description	MSRP	EAN/UPC (PC) VERSION 1	EAN/UPC (PC) VERSION :
	ICONS	10274	Ghostbusters™ ECTO-1	239.95	673419322188	673419326483
	ICONS	10283	NASA Space Shuttle Discovery	199.95	673419340298	673419341233
	ICONS	10295	Porsche 911	169.95	673419340342	673419340793
	ICONS	10304	Chevrolet Camaro Z28	169.95	673419355759	673419356008
	ICONS	10308	Holiday Main Street	99.95	673419355780	673419356039
	ICONS	10312	Jazz Club	229.95	673419375269	673419377928
	ICONS	10316	THE LORD OF THE RINGS: RIVENDELL™	499.95	673419375306	
	ICONS	10317	Land Rover Classic Defender 90	239.95	673419375313	
	ICONS	10318	Concorde	199.95	673419375320	
	ICONS	10320	Eldorado Fortress	214.95	673419375337	
	ICONS	10321	Corvette	149.95	673419375344	
	ICONS	10323	PAC-MAN Arcade	269.95	673419375559	
	ICONS	10325	Alpine Lodge	99.95	673419375566	
	ICONS	10326	tbd-Icons-Modular-Building-2024	299.95	673419390033	
	ICONS	10332	tbd-Icons-Vault-2024	229.95	673419390040	
	MOMENTS	10391	tbd-Moments-IP-2023	109.95	673419381031	
	LEGO IDEAS	21323	Grand Piano	399.95	673419328548	
	LEGO IDEAS	21327	Typewriter	249.95	673419345347	673419347181
	LEGO IDEAS	21330	Home Alone	299.95	673419345842	673419346825
	LEGO IDEAS	21332	The Globe	229.95	673419357623	673419366274
	LEGO IDEAS	21335	Motorized Lighthouse	299.95	673419361484	
	LEGO IDEAS	21341	Disney Hocus Pocus: The Sanderson Sisters' Cottage	229.95	673419381161	
	LEGO IDEAS	21347	tbd-Ideas-3-2024	114.95	673419394093	
	TECHNIC	42130	BMW M 1000 RR	249.95	673419339698	673419347198
	TECHNIC	42143	Ferrari Daytona SP3	449.95	673419356916	0/041/04/1/0
	TECHNIC	42145	Airbus H175 Rescue Helicopter	209.95	673419358217	673419358248
	TECHNIC	42146	Liebherr Crawler Crane LR 13000	699.95	673419358583	070417000240
	TECHNIC	42159	Yamaha MT-10 SP	239.95	673419378604	
	TECHNIC	42171	tbd-Technic-Race1-2024	219.95	673419388740	
	DISNEY ANIMATION	43242	Snow White and the Seven Dwarfs' Cottage	219.95	673419391382	
	HARRY POTTER TM	71043	Hogwarts™ Castle	469.95	673419281911	
	SUPER MARIO	71374	Nintendo Entertainment System™	269.95	673419319560	673419326322
	SUPER MARIO	71411	The Mighty Bowser TM	269.95	673419357227	673419357289
	STAR WARS TM	75192	Millennium Falcon™	849.95	673419267656	0/341933/209
	STAR WARS TM	75192	Mos Eisley Cantina™	399.95	673419321419	673419326384
	STAR WARS TM	75308	R2-D2TM	239.95	673419340953	673419340991
	STAR WARS TM	75308	AT-ATTM	849.95	673419340618	0/3419340991
		75355	X-Wing Starfighter™			
	STAR WARS TM			239.95	673419376976	
	STAR WARS TM	75367	Venator-Class Republic Attack Cruiser	649.95	673419377065	/77/1075/750
	SUPER HEROES	76218	Sanctum Sanctorum	249.95	673419356541	673419356350
	SUPER HEROES	76240	Batmobile™ Tumbler	269.95	673419350914	673419359856
	SUPER HEROES	76269	tbd-LSH-25-2023	499.95	673419376785	
	HARRY POTTER TM	76391	Hogwarts™ Icons - Collectors' Edition	299.95	673419340175	673419347280