

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:)	
	)	Chapter 11
MCDERMOTT INTERNATIONAL, INC., <i>et al.</i> , ¹	)	Case No. 20-30336 (DRJ)
)	
Debtors.	)	(Jointly Administered)
)	

COVER SHEETS TO FIRST AND FINAL FEE APPLICATION OF EVERCORE GROUP L.L.C. AND EVERCORE PARTNERS INTERNATIONAL LLP, INVESTMENT BANKER TO THE DEBTORS AND DEBTORS IN POSSESSION, FOR ALLOWANCE AND PAYMENT OF AN ADMINISTRATIVE EXPENSE CLAIM FOR COMPENSATION FOR THE PERIOD FROM JANUARY 21, 2020 THROUGH AND INCLUDING JUNE 30, 2020 AND RELATED EXPENSE REIMBURSEMENT

Name of Applicants		Evercore Group L.L.C. and Evercore Partners International LLP
Applicant's Role in Case		Investment Banker to the Debtors and Debtors in Possession
Date Order of Employment Signed		June 16, 2020, effective as of January 21, 2020 [Docket No. 955]
	Beginning of Period	Ending of Period
Time period covered by this Application	January 21, 2020	June 30, 2020
Time covered by any prior Applications	N/A	N/A
Total amounts awarded in all prior Applications		N/A
Total fees applied for in this Application and in all prior Applications (including any retainer amounts to be applied)		\$27,500,000
Total fees applied for in this Application (including any retainer amounts to be applied)		\$27,500,000
Total professional fees requested in this Application		\$27,500,000
Total actual professional hours covered by this Application		1,563.5
Average hourly rate for professionals:		N/A
Total paraprofessional fees requested in this Application		\$0.00
Total actual paraprofessional hours covered by this Application		N/A
Average hourly rate for paraprofessionals		N/A

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://cases.primeclerk.com/McDermott>. The location of Debtor McDermott International, Inc.'s principal place of business and the Debtors' service address in these chapter 11 cases is 757 North Eldridge Parkway, Houston, Texas 77079.

Reimbursable expenses sought in this Application:	\$96,951.94 ²
Total to be paid to priority unsecured creditors under the Plan	Full Amount
Percentage dividend to priority unsecured creditors under the Plan	100%
Total to be paid to general unsecured creditors under the Plan	Full Amount
Percentage dividend to general unsecured creditors under the Plan	100% or Reinstated
Date of Confirmation Hearing:	March 12, 2020
Indicate whether plan has been confirmed:	Yes [Docket No. 684]

² Includes \$5,138.50 of reimbursable legal expenses incurred after June 30, 2020 in connection with preparing this Application.

Professionals

Evercore professionals rendering services during the Compensation Period were:

By Professional		
Professional	Position	Hours
David Ying	Senior Managing Director	9.0
Roopesh Shah	Senior Managing Director	88.0
David Andrews	Senior Managing Director	71.5
Dimitrios Georgiou	Senior Managing Director	267.5
Jeremy Matican	Managing Director	74.0
Zac Marsalis	Managing Director	91.5
Mark Crandall	Vice President	58.0
David Murphy	Vice President	53.0
Daniel Lakhdhir	Associate	290.5
Patrick Griffin	Associate	161.0
William Grant	Associate	176.5
Gabriel Smuel	Analyst	24.5
Frank Geng	Analyst	7.0
Eric Van Hees	Analyst	59.5
Tom Stables	Analyst	62.0
Giovanni Chiarella	Analyst	70.0
Total		1,563.5

Hours by Matter

Hours expended by these professionals by matter during the Compensation Period were:

By Code	
Matter	Hours
1. Case Administration/Court Hearings	131.0
2. Due Diligence/Business Plan	67.5
3. Capital Structure/Financing	414.0
4. Plan of Reorganization	83.5
5. Asset Sales	576.0
6. Stakeholder Communication	125.0
7. Travel	104.5
8. Evercore Retention/Fee Applications	62.0
Total	1,563.5

Expense Summary

Summary of expenses by category:

Postpetition Expenses by Category

Item	Amount Incurred
Meals	\$1,015.50
Travel	23,132.33
Ground Transportation	2,029.56
Hotel	6,017.29
Catering / Production	6,050.30
Telephone / Communications	490.96
Legal Fees	58,216.00
Research	0.00
Total	\$96,951.94

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Debtors.)	(Jointly Administered)
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**FIRST AND FINAL FEE APPLICATION OF EVERCORE GROUP L.L.C. AND
EVERCORE PARTNERS INTERNATIONAL LLP, INVESTMENT BANKER TO THE
DEBTORS AND DEBTORS IN POSSESSION, FOR ALLOWANCE AND PAYMENT OF
AN ADMINISTRATIVE EXPENSE CLAIM FOR COMPENSATION FOR THE
PERIOD FROM JANUARY 21, 2020 THROUGH AND INCLUDING JUNE 30, 2020
AND RELATED EXPENSE REIMBURSEMENT**

THIS APPLICATION SEEKS AN ORDER THAT MAY ADVERSELY AFFECT YOU. IF YOU OPPOSE THE APPLICATION, YOU SHOULD IMMEDIATELY CONTACT THE MOVING PARTY TO RESOLVE THE DISPUTE. IF YOU AND THE MOVING PARTY CANNOT AGREE, YOU MUST FILE A RESPONSE AND SEND A COPY TO THE MOVING PARTY. YOU MUST FILE AND SERVE YOUR RESPONSE WITHIN 21 DAYS OF THE DATE THIS WAS SERVED ON YOU. YOUR RESPONSE MUST STATE WHY THE APPLICATION SHOULD NOT BE GRANTED. IF YOU DO NOT FILE A TIMELY RESPONSE, THE RELIEF MAY BE GRANTED WITHOUT FURTHER NOTICE TO YOU. IF YOU OPPOSE THE APPLICATION AND HAVE NOT REACHED AN AGREEMENT, YOU MUST ATTEND THE HEARING. UNLESS THE PARTIES AGREE OTHERWISE, THE COURT MAY CONSIDER EVIDENCE AT THE HEARING AND MAY DECIDE THE APPLICATION AT THE HEARING.

REPRESENTED PARTIES SHOULD ACT THROUGH THEIR ATTORNEYS.

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://cases.primeclerk.com/McDermott>. The location of Debtor McDermott International, Inc.'s principal place of business and the Debtors' service address in these chapter 11 cases is 757 North Eldridge Parkway, Houston, Texas 77079.

Evercore Group L.L.C. (“**Evercore Group**”) and Evercore Partners International LLP (“**Evercore Partners**”, and together with Evercore Group, “**Evercore**”), investment banker to the above-captioned debtors and debtors in possession (collectively, the “**Debtors**”) in the above-captioned chapter 11 cases (the “**Chapter 11 Cases**”), hereby files this application (the “**Application**”) for the allowance on a final basis and payment of an administrative expense claim for (i) compensation for professional services provided to the Debtors in the amount of \$27,500,000 during the period from January 21, 2020 through June 30, 2020 (the “**Compensation Period**”) and (ii) reimbursement for expenses incurred in connection therewith in the amount of \$96,951.94². In support of the Application, Evercore respectfully states as follows:

Jurisdiction and Venue

1. The United States Bankruptcy Court for the Southern District of Texas (the “**Court**”) has jurisdiction over this Application pursuant to 28 U.S.C. § 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). In addition, the Debtors confirm their consent, pursuant to Bankruptcy Rule 7008 and Bankruptcy Local Rule 7008-1, to the entry of a final order by the Court. Venue of the Chapter 11 Cases and related proceedings is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409.

2. The bases and standards governing the relief requested herein are sections 327, 328, and 330 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1 of the Bankruptcy Local Rules for the Southern District of Texas (the “**Bankruptcy Local Rules**”), the *General Order in the Matter of Procedures for Complex Chapter 11 Cases* (the “**Complex Case Procedures**”), the *Court’s Order Authorizing the Retention and Employment of Evercore Group L.L.C. and Evercore*

² Includes \$5,138.50 of reimbursable legal expenses incurred after June 30, 2020 in connection with preparing this Application.

Partners International LLP as Investment Banker to the Debtors and Debtors in Possession [Docket No. 955] (the “**Retention Order**”), and the United States Trustee’s Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 (the “**UST Guidelines**” and, collectively with the Bankruptcy Code, the Bankruptcy Rules, the Bankruptcy Local Rules, the Complex Case Procedures, and the Retention Order, the “**Guidelines**”).

Background

3. On January 21, 2020 (the “**Petition Date**”), each of the Debtors filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtors operated their businesses and managed their properties as debtors-in-possession at all applicable times pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On January 22, 2020, the Court entered an order [Docket No. 57] authorizing the joint administration and procedural consolidation of the Debtors’ chapter 11 cases pursuant to Bankruptcy Rule 1015(b). No official committee of unsecured creditors was appointed, and no entity has requested the appointment of a trustee or examiner, in these Chapter 11 Cases.

4. A description of the Debtors’ businesses, the reasons for commencing the Chapter 11 Cases, and the relief sought from the Court to allow for a smooth transition into chapter 11 are set forth in the *Declaration of David Dickson, President and Chief Executive Officer of McDermott International, Inc., in Support of the Chapter 11 Petitions* [Docket No. 29] and the *Declaration of John Castellano, Chief Transformation Officer of McDermott International, Inc., in Support of the Debtors’ First Day Motions* [Docket No. 62] and incorporated herein by reference.

5. On January 22, 2020, the Debtors filed the *Disclosure Statement for the Joint Prepackaged Chapter 11 Plan of Reorganization of McDermott International, Inc. and its Debtor*

Affiliates [Docket No. 4] (the “**Disclosure Statement**”). On March 12, 2020, the Debtors filed the *Second Amended Joint Prepackaged Chapter 11 Plan of Reorganization (Technical Modifications) of McDermott International, Inc. and its Debtor Affiliates* [Docket No. 651] (the “**Plan**”). The Court entered an order approving the Disclosure Statement and confirming the Plan on March 12, 2020 [Docket No. 665].³

6. On June 30, 2020, the Plan became effective and the Debtors filed notice thereof [Docket No. 970].

Compliance with Guidelines

7. The Application was prepared in accordance with the applicable provisions of the Guidelines. Pursuant to, and consistent with, the relevant requirements of the Guidelines, as applicable, the following exhibits are attached hereto:

- A. **Exhibit A** contains Evercore’s Retention Order;
- B. **Exhibit B** contains time records for the Compensation Period detailing the name of each professional for whose work compensation is sought and the aggregate time expended by each professional;
- C. **Exhibit C** contains the Certification of Roopesh Shah regarding Evercore’s compliance with the Complex Case Procedures; and
- D. **Exhibit D** contains a summary of Evercore’s fees and reimbursable expenses, including invoices for legal fees, during the Compensation Period and in connection with the preparation of this Application

³ The Court entered an amended order confirming the Plan on March 14, 2020 [Docket No. 684].

8. To the extent that this Application is not in compliance with the Guidelines, Evercore respectfully submits that such noncompliance is immaterial and requests a waiver of the applicable requirements.

9. No understanding exists between Evercore and any other person for the sharing of compensation sought by Evercore, other than as permitted by section 504 of the Bankruptcy Code.

Summary of Services Performed by Evercore During the Compensation Period

10. Evercore submits that the investment banking services and advice it rendered to the Debtors in connection with the Chapter 11 Cases during the Compensation Period, all at the direction of the Debtors or their counsel, were necessary and beneficial to the Debtors, their creditors, and their estates. These services were necessary to address a multitude of critical issues both unique to these Chapter 11 Cases, and typically faced by large corporate debtors in similar cases.

11. To provide a meaningful summary of its services provided on behalf of the Debtors and their estates, Evercore has established, in accordance with its internal procedures, the following subject matter categories (each, a “**Matter Category**”) in connection with these Chapter 11 Cases:

Matter Number	Description
1	Case Administration / Court Hearings
2	Due Diligence / Business Plan
3	Capital Structure / Financing
4	Plan of Reorganization
5	Asset Sales
6	Stakeholder Communication
7	Travel
8	Evercore Retention / Fee Applications

12. The detailed descriptions below and the time records attached as **Exhibit B** demonstrate that Evercore was heavily involved in performing services for the Debtors on a daily basis to meet the Debtors' needs in these Chapter 11 Cases. These hours however, only include time spent by Evercore professionals working on these Chapter 11 Cases on a postpetition basis and do not include the significant work done prepetition by Evercore to prepare the Debtors for a chapter 11 filing, including (1) leading the marketing process for Lummus Technology, (2) the negotiation of a fully pre-packaged plan of reorganization, and (3) the negotiation of \$2.44 billion of committed exit LC facilities.

13. The following is a summary, by Matter Category, of the most significant professional services provided by Evercore during the Compensation Period.

i) Case Administration / Court Hearings (Matter #1)

Total Hours: 131.0

14. This category includes time spent by Evercore professionals on telephone calls and in meetings with the Debtors and their attorneys and other professionals regarding the status of the case, as well as time spent by Evercore professionals attending court hearings in person or telephonically. This category includes time spent on the preparation and review of court documents filed by the Debtors and other parties-in-interest, except as relating to the Retention Application, the Disclosure Statement and Plan (together with any prior versions thereof), and documents related to the Plan and DIP and exit financings, in each case not recorded in other matter categories.

15. This category also includes general administrative tasks, day-to-day organization and management necessary to execute Evercore's responsibilities in these Chapter 11 Cases.

ii) Due Diligence / Business Plan (Matter #2)

Total Hours: 67.5

16. This category includes time spent by Evercore professionals: (a) conducting financial analysis on the Debtors' business plan, including reviewing and analyzing key operational and financial assumptions in the business plan, (b) discussions with the Debtors' management team regarding the development of the business plan and the assumptions contained therein, (c) reviewing and discussing ongoing business performance, and (d) conducting and reviewing other relevant financial analyses.

17. The vast majority of the due diligence conducted by Evercore professionals occurred prior to the commencement of these Chapter 11 Cases during the initial stages of its engagement, which time is not included in the total hours above.

18. Certain hours related to this category may have also been recorded (without duplication) in Capital Structure / Financing (Matter #3) and Plan of Reorganization (Matter #4) due to overlapping subject matter.

iii) Capital Structure / Financing (Matter #3)

Total Hours: 414.0

19. This category includes time spent by Evercore professionals: (a) reviewing, commenting on, and assisting in the negotiation of terms and documentation related to proposed financings, including those included in the Plan, (b) discussions with the Debtors' management team, the Debtors' attorneys and other parties-in-interest regarding proposed financings, (c) conducting analysis on terms related to the proposed financings, including analyzing the covenants and rates associated therewith, and (d) analyzing and reviewing securities in the Debtors' existing capital structure.

20. Certain hours related to this category may have also been recorded (without duplication) in Due Diligence / Business Plan (Matter #2) and Plan of Reorganization (Matter #4) due to overlapping subject matter.

iv) Plan of Reorganization (Matter #4)

Total Hours: 83.5

21. This category includes time spent by Evercore professionals: (a) reviewing, commenting on, and assisting in the negotiation of terms and documentation of the Plan and related documents, (b) performing and reviewing analysis of equity splits and recoveries, and (c) constructing and utilizing models relating to claim amounts and allocations of consideration to various creditors.

22. The vast majority of work conducted by Evercore professionals negotiating the Plan occurred prior to the commencement of these Chapter 11 Cases to facilitate the entry into a Restructuring Support Agreement with key creditor constituencies and filing of the pre-packaged Plan, which time is not included in the total hours above.

23. Certain hours related to this category may have also been recorded (without duplication) in Case Administration / Court Hearings (Matter #1), Due Diligence / Business Plan (Matter #2), Capital Structure / Financing (Matter #3), and Asset Sales (Matter #5) due to overlapping subject matter.

v) Asset Sales (Matter #5)

Total Hours: 576.0

24. This category includes time spent by Evercore professionals advising the Debtors on the sale of certain of the Debtors' assets, including, primarily, the Lummus Technology segment, as well as certain pipe fabrication assets post-confirmation. Functions performed

included shepherding the sales process, including contacting potential buyers; assisting potential buyers with due diligence; structuring potential transactions; negotiating with buyers; attempting to secure bids for certain of the Debtors' assets; and, evaluating indications of interest and proposals regarding the asset sales.

25. On January 21, 2020, the Debtors announced a \$2.725 billion stalking horse bid from Rhône Capital and The Chatterjee Group for the Debtors' Lummus Technology segment. Following receipt of the stalking horse bid, Evercore continued to market the Lummus Technology segment and negotiate with a variety of interested parties and evaluate potential outcomes. This included: (a) the facilitation of due diligence by potential buyers through management of the virtual data room and (b) the organization and coordination of questions and responses by potential buyers with the Debtors. Ultimately, however, the Debtors did not receive a higher or otherwise better bid, with certainty of financing and ability to clear regulatory hurdles under the requisite case timeline, from any other interested party.

26. On March 12, 2020, as part of its order confirming the Plan, the Court approved the sale of the Debtors' Lummus Technology segment to Rhône Capital and The Chatterjee Group while also approving the proposed sale of any or all of the Debtors' pipe fabrication assets free and clear of liens following confirmation [Docket No. 665].⁴ In connection with court approval, among other things, Evercore reviewed and provided feedback on the documentation and regulatory processes necessary to close on the sale transaction.

27. Certain hours related to this category may have also been recorded (without duplication) in Due Diligence / Business Plan (Matter #2) and Plan of Reorganization (Matter #4) due to overlapping subject matter.

⁴ The Court entered an amended order confirming the Plan on March 14, 2020 [Docket No. 684].

vi) Stakeholder Communication (Matter #6)

Total Hours: 125.0

28. This category includes time spent by Evercore professionals participating in meetings of the Debtors' management and board to discuss strategic and other issues relating to these Chapter 11 Cases.

29. This category also includes time spent by Evercore professionals negotiating and discussing numerous issues with creditors and their respective legal and financial advisors. This category also includes time spent responding to creditor due diligence requests.

vii) Travel (Matter #7)

Total Hours: 104.5

30. This category includes time spent by Evercore professionals traveling to and from Court hearings, the Debtors' offices or to other destinations on the Debtors' behalf.

viii) Evercore Retention / Fee Applications (Matter #8)

Total Hours: 62.0

31. This category includes time spent by Evercore professionals preparing and reviewing Evercore's retention application [Docket No. 427] and this Application.

* * *

33. Typical of investment bankers of its kind, Evercore is not compensated by the hour, but through a structure of fixed fees and related compensation, such as was approved by the Retention Order. Accordingly, certain information appropriate to consideration of the fee requests of hourly-rate compensated professionals, such as blended rates or maturation, do not exist for Evercore.

34. The foregoing professional services were performed by Evercore at the request of the Debtors, in an efficient manner, were necessary and appropriate to the administration of the Chapter 11 Cases, and were in the best interests of the Debtors, their estates, and other parties in interest.

Actual and Necessary Expenses Incurred

35. Evercore incurred a total of \$96,951.94 in connection with its services to the Debtors during the Compensation Period and in preparation of this Application. Annexed hereto as **Exhibit D** is a summary setting forth the type and amounts of such expenses.

36. Evercore has made every effort to minimize its expenses in the Chapter 11 Cases. The actual expenses incurred in providing professional services to the Debtors were necessary, reasonable, and justified under the circumstances to serve the needs of the Debtors, their estates, and other parties in interest.

Evercore's Requested Compensation and Reimbursement Should Be Allowed

37. Section 330 of the Bankruptcy Code provides that, subject to section 328 of the Bankruptcy Code, a court may award a professional employed under section 327 of the Bankruptcy Code "reasonable compensation for actual, necessary services rendered...and reimbursement for actual, necessary expenses."

38. The Retention Order approved Evercore's compensation pursuant to section 328 of the Bankruptcy Code, subject to the terms of the Retention Order. Accordingly, compensation is sought subject to the standard of review set forth in section 328 of the Bankruptcy Code, and not the standard of review set forth in section 330 of the Bankruptcy Code, but subject to the terms of the Retention Order.

39. In the instant case, Evercore submits that the services for which it seeks compensation and the expenditures for which it seeks reimbursement in this Application were necessary for and beneficial to the preservation and maximization of value for all stakeholders and to the orderly administration of the Debtors' estates. The compensation requested herein is reasonable in light of the nature, extent, and value of such services to the Debtors, their estates, and all parties in interest.

40. In sum, the services rendered by Evercore were necessary and beneficial to the Debtors' estates and were consistently performed in a timely manner commensurate with the types of issues involved in the Chapter 11 Cases. Accordingly, approval of the compensation for professional services and reimbursement of expenses sought in this Application is warranted.

Reservation of Rights and Notice

41. Although every effort has been made to include all fees and expenses incurred in the Compensation Period, some fees and expenses might not be included in this Application due to delays caused by accounting and processing. Evercore reserves the right to make further application to the Court for allowance of any such fees and expenses not included herein.

42. Notice of this Application will be provided to (a) the U.S. Trustee; (b) entities listed as holding the 50 largest unsecured claims against the Debtors (on a consolidated basis); (c) Credit Agricole Corporate and Investment Bank, 1301 Avenue of the Americas, New York, New York 10019, Attn: Ronald E. Spitzer, Kathleen Sweeney and Yuri Tsyganov, as DIP LC Agent and as DIP Collateral Agent (each as defined in the DIP Credit Agreement) under the DIP Credit Agreement, as Revolving Administrative Agent and as Collateral Agent (the "Revolving Administrative Agent") under that certain Superpriority Senior Secured Credit Agreement, dated as of October 21, 2019, and as Revolving and LC Administrative Agent and as Collateral Agent

(the “Revolving and LC Administrative Agent”) under that certain Credit Agreement, dated as of May 10, 2018; (d) Linklaters LLP, 1345 Avenue of the Americas, New York, New York 10105, Attn: Margot Schonholtz, Esq. and Penelope Jensen, Esq., counsel to the DIP LC Agent, the DIP Collateral Agent, the Revolving Administrative Agent and the Revolving and LC Administrative Agent; (e) Bracewell LLP, 711 Louisiana Street, Suite 2300, Houston, Texas 77002, Attn: William A. (Trey) Wood III, Esq., co-counsel to the DIP LC Agent, the DIP Collateral Agent, the Revolving Administrative Agent and the Revolving and LC Administrative Agent; (f) the indenture trustee for each of the Debtors’ unsecured notes, and counsel thereto; (g) Paul, Weiss, Rifkind, Wharton & Garrison LLP, 1285 6th Ave, New York, NY 10019, Attn: Andrew N. Rosenberg and Alice Belisle Eaton, and Brown Rudnick LLP, 7 Times Square, New York, NY 10036, Attn: Robert J. Stark and Bennett S. Silverberg, co-counsel to the Ad Hoc Group of Senior Noteholders; (h) Davis, Polk & Wardell LLP, 450 Lexington Ave., New York, NY 10017, Attn: Damian S. Schaible and Natasha Tsiouris, counsel to the Ad Hoc Group of Term Lenders; (i) the United States Attorney’s Office for the Southern District of Texas; (j) the Internal Revenue Service; (k) the United States Securities and Exchange Commission; (l) the Environmental Protection Agency and similar state environmental agencies for states in which the Debtors conduct business; (m) the state attorneys general for states in which the Debtors conduct business; and (n) those persons who have formally appeared and requested service in these cases pursuant to Bankruptcy Rule 2002. In light of the nature of the relief requested herein, the Debtors submit that no other or further notice is necessary.

WHEREFORE, Evercore respectfully requests that the Court enter an order, substantially in the form attached hereto, (a) awarding Evercore final compensation for professional services provided during the Compensation Period and reimbursement for expenses incurred in connection therewith in the amount of \$27,596,951.94; (b) authorizing and directing the Debtors to remit payment to Evercore, to the extent not already paid, for such fees and expenses; and (c) granting such other relief as is appropriate under the circumstances.

Dated: August 14, 2020

Respectfully submitted,

/s/ Roopesh Shah

Roopesh Shah
Senior Managing Director
Evercore Group L.L.C.

Exhibit A

Retention Order



ENTERED
06/16/2020

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:)	
	)	Chapter 11
)	
MCDERMOTT INTERNATIONAL, INC., <i>et al.</i> , ¹	)	Case No. 20-30336 (DRJ)
)	
Debtors.	)	(Jointly Administered)
)	
	)	Re: Docket No. 427

**ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF
EVERCORE GROUP L.L.C. AND EVERCORE PARTNERS INTERNATIONAL LLP
AS INVESTMENT BANKER TO THE DEBTORS AND DEBTORS IN POSSESSION**

Upon the application (the “Application”)² of the above-captioned debtors and debtors in possession (together, the “Debtors”) for entry of an order (this “Order”) (i) authorizing the employment and retention of Evercore as investment banker to the Debtors, in accordance with the terms and conditions set forth in the Engagement Letter, attached hereto as **Exhibit 1**; (ii) approving the terms of Evercore’s employment and retention, including the Fee and Expense Structure and the Indemnification Obligations, contribution, reimbursement, and related provisions set forth in the Engagement Letter; (iii) approving the modification of compliance with requirements regarding time entry detail; and (iv) granting such other and further relief as is just and proper, all as more fully set forth in the Application; and upon consideration of the Declarations; and this Court having jurisdiction over this matter pursuant to 28 U.S.C. § 1334; and this Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and that

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ claims and noticing agent at <https://cases.primeclerk.com/McDermott>. The location of Debtor McDermott International, Inc.’s principal place of business and the Debtors’ service address in these chapter 11 cases is 757 North Eldridge Parkway, Houston, Texas 77079.

² Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Application.

this Court may enter a final order consistent with Article III of the United States Constitution; and this Court having found that venue of this proceeding and the Application in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that the terms and conditions of Evercore's employment, including but not limited to the Fee and Expense Structure set forth in the Engagement Letter and summarized herein, are reasonable as required by section 328(a) of the Bankruptcy Code; and this Court having found that the relief requested in the Application is necessary and essential for the Debtors' reorganization and such relief is in the best interests of the Debtors' estates, their creditors, and other parties in interest; and this Court having found that Evercore is a "disinterested person" as that term is defined in section 101(14) of the Bankruptcy Code; and this Court having found that the Debtors' notice of the Application and opportunity for a hearing on the Application were appropriate under the circumstances and no other notice need be provided; and this Court having reviewed the Application and having heard the statements in support of the relief requested therein at a hearing before this Court (the "Hearing"); and this Court having determined that the legal and factual bases set forth in the Application and at the Hearing establish just cause for the relief granted herein; and upon all of the proceedings had before this Court; and after due deliberation and sufficient cause appearing therefor, it is **HEREBY ORDERED THAT:**

1. The Debtors are authorized, pursuant to sections 327 and 328(a) of the Bankruptcy Code, Bankruptcy Rules 2014 and 2016, and Bankruptcy Local Rules 2014-1 and 2016-1, to employ and retain Evercore as their investment banker in accordance with the terms and conditions set forth in the Engagement Letter and to pay fees and reimburse expenses to Evercore on the terms and at the times specified in the Engagement Letter, except as limited or modified herein.

2. The provisions set forth in the Engagement Letter are approved in all respects except as limited or modified herein.

3. All of Evercore's compensation as set forth in the Engagement Letter, including, without limitation, the Fee and Expense Structure, is approved pursuant to section 328(a) of the Bankruptcy Code, and Evercore shall be compensated and reimbursed pursuant to section 328(a) of the Bankruptcy Code in accordance with the terms of the Engagement Letter, as modified by this Order, subject to the procedures set forth in the Bankruptcy Code, the Bankruptcy Rules, the Bankruptcy Local Rules, the Complex Case Procedures (except as otherwise set forth herein), and any other applicable orders of this Court.

4. None of the fees payable to Evercore shall constitute a "bonus" or fee enhancement under applicable law.

5. Notwithstanding any provision to the contrary in this Order, the U.S. Trustee shall have the right to object to Evercore's request(s) for interim and final compensation based on the reasonableness standard provided in section 330 of the Bankruptcy Code. This Order and the record relating to the Court's consideration of the Application shall not prejudice or otherwise affect the rights of the U.S. Trustee to challenge the reasonableness of Evercore's fees under the standard set forth in the preceding sentence. Accordingly, nothing in this Order or the record shall constitute a finding of fact or conclusion of law binding the U.S. Trustee, on appeal or otherwise, with respect to the reasonableness of Evercore's fees.

6. Evercore shall include in its fee applications, among other things, time records setting forth, in a narrative summary, by project category, of services rendered and will identify each professional rendering services, and the category of services rendered on behalf of the

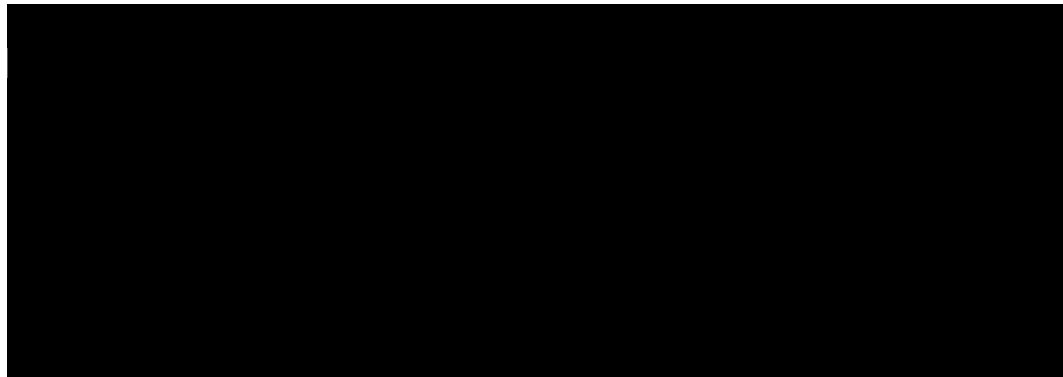
Debtors in half-hour increments, and the total amount of compensation requested by Evercore, but Evercore shall be excused from keeping time in tenth-hour increments.

7. Evercore shall file fee applications for interim and final allowance of compensation and reimbursement of expenses pursuant to the procedures set forth in sections 330 and 331 of the Bankruptcy Code and any orders of this Court, and such applications shall be subject to Court review; *provided* that the fee applications filed by Evercore shall be subject to review only pursuant to the standard of review set forth in section 328 of the Bankruptcy Code and not subject to the standard of review set forth in section 330 of the Bankruptcy Code, except as otherwise expressly set forth herein.

8. Notwithstanding anything in the Application or the Engagement Letter to the contrary:

a) The aggregate amount payable to Evercore in these chapter 11 cases on account of any postpetition fee, including any postpetition Monthly Fee, Restructuring Fee, Sale Fee, Financing Advisory Fee, Financing Placement Fee, and DIP Financing Fee, after giving effect to any applicable crediting, shall not exceed \$27.5 million (the "Fee Cap"). If any amounts are actually paid by or on behalf of the Debtors to Evercore in excess of the Fee Cap or in excess of the amount payable under the Engagement Letter (including as a result of a subsequent reduction of the Fee Cap in accordance with the terms hereof), Evercore shall promptly refund such amounts in cash to the Debtors.

b)



[REDACTED]

c) [REDACTED]

i. [REDACTED]

ii. [REDACTED]

iii. [REDACTED]

iv. [REDACTED]

9. The Debtors shall be bound by the indemnification, contribution, reimbursement, exculpation, and other provisions of the Engagement Letter and will indemnify and hold harmless

Evercore and the other Indemnified Person, pursuant to the Engagement Letter, subject to the following modifications during the pendency of these chapter 11 cases:

- a) Subject to the provisions of subparagraphs (b) and (c) below, the Debtors are authorized to indemnify, and shall indemnify, Evercore for any claims arising from, related to, or in connection with the Services to be provided by Evercore as specified in the Application, but not for any claim arising from, related to, or in connection with Evercore's postpetition performance of any other services other than those in connection with the engagement, unless such postpetition services and indemnification therefor are approved by this Court;
- b) The Debtors shall have no obligation to indemnify Evercore for any claim or expense that is either (i) judicially determined (the determination having become final) to have arisen from Evercore's bad faith, gross negligence, willful misconduct, breach of fiduciary duty (if any) or self-dealing or (ii) settled prior to a judicial determination as to Evercore's bad faith, gross negligence, willful misconduct, breach of fiduciary duty (if any) or self-dealing but determined by this Court, after notice and a hearing pursuant to subparagraph (c) infra, to be a claim or expense for which Evercore is not entitled to receive indemnity under the terms of the Application; and
- c) If, before the earlier of (i) the entry of an order confirming a chapter 11 plan in these chapter 11 cases (that order having become a final order no longer subject to appeal) and (ii) the entry of an order closing these chapter 11 cases, Evercore believes that it is entitled to the payment of any amounts by the Debtors on account of the Debtors' indemnification obligations under the Engagement Letter (as modified by this Order), including, without limitation, the advancement of defense costs, Evercore must file an application in this Court, and the Debtors may not pay any such amounts to Evercore before the entry of an order by this Court approving the payment. This subparagraph (c) is intended only to specify the period of time under which the Court shall have jurisdiction over any request for fees and expenses by Evercore for indemnification, and not as a provision limiting the duration of the Debtors' obligation to indemnify, or make contributions or reimbursements to Evercore.

10. In the event that during the pendency of these chapter 11 cases, Evercore seeks reimbursement for any attorneys' fees and/or expenses pursuant to the Engagement Letter, the invoices and supporting time records from such attorneys shall be included in Evercore's fee applications and such invoices and time records shall be in compliance with the Bankruptcy Local Rules, and shall be subject to the U.S. Trustee Guidelines and approval of the Court under the standards of sections 330 and 331 of the Bankruptcy Code, without regard to whether such attorney

has been retained pursuant to section 327 of the Bankruptcy Code and without regard to whether such attorney's services satisfy section 330(a)(3)(C) of the Bankruptcy Code; *provided, however*, that Evercore shall not seek reimbursement from the Debtors' estates for any attorneys' fees or expenses incurred in defending against any formal objections to Evercore's fee applications filed in these chapter 11 cases.

11. Notwithstanding the Application or the Engagement Letter, to the extent the Debtors wish to expand the scope of Evercore's services beyond those services set forth in the Application or the Engagement Letter, the Debtors shall be required to seek further approval from this Court.

12. Evercore's Monthly Fee shall be prorated for any month in which Evercore is not employed for each day of the month.

13. Notwithstanding anything in the Application or the Engagement Letter to the contrary, Evercore shall (i) to the extent that Evercore uses the services of independent contractors, subcontractors or employees of foreign affiliates or subsidiaries (collectively, the "Contractors") in these cases, Evercore shall pass-through the cost of such Contractors to the Debtors at the same rate that Evercore pays the Contractors, (ii) seek reimbursement for actual costs only, (iii) ensure that the Contractors are subject to the same conflict checks as required for Evercore, and (iv) file with the Court such disclosures required by Bankruptcy Rule 2014.

14. Notwithstanding anything in the Engagement Letter to the contrary, "Evercore" as defined and used in the Engagement Letter shall include Evercore Partners International LLP.

15. The Debtors and Evercore are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order.

16. Notwithstanding any Bankruptcy Rule to the contrary, this Order shall be immediately effective and enforceable upon its entry.

17. The relief granted herein, including, without limitation, approval pursuant to section 328(a) of the Bankruptcy Code of the Fee and Expense Structure and the Indemnification Obligations, shall be binding upon any chapter 11 trustee appointed in the chapter 11 cases, or upon any chapter 7 trustee appointed in the event of a subsequent conversion of the chapter 11 cases to cases under chapter 7 of the Bankruptcy Code.

18. To the extent that this Order is inconsistent with the Application, the Shah Declaration, or the Engagement Letter, the terms of this Order shall govern.

19. Notice of the Application as provided therein shall be deemed good and sufficient notice of such Application, and the requirements of the Bankruptcy Local Rules are satisfied by such notice.

20. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

Signed: June 16, 2020.



DAVID R. JONES
UNITED STATES BANKRUPTCY JUDGE

Exhibit B

Evercore Time Records by Professional

Professionals

Evercore professionals rendering services during the Compensation Period were:

By Professional		
Professional	Position	Hours
David Ying	Senior Managing Director	9.0
Roopesh Shah	Senior Managing Director	88.0
David Andrews	Senior Managing Director	71.5
Dimitrios Georgiou	Senior Managing Director	267.5
Jeremy Matican	Managing Director	74.0
Zac Marsalis	Managing Director	91.5
Mark Crandall	Vice President	58.0
David Murphy	Vice President	53.0
Daniel Lakhdhir	Associate	290.5
Patrick Griffin	Associate	161.0
William Grant	Associate	176.5
Gabriel Smuel	Analyst	24.5
Frank Geng	Analyst	7.0
Eric Van Hees	Analyst	59.5
Tom Stables	Analyst	62.0
Giovanni Chiarella	Analyst	70.0
Total		1,563.5

Hours by Matter

Hours expended by these professionals by matter during the Compensation Period were:

By Code	
Matter	Hours
1. Case Administration/Court Hearings	131.0
2. Due Diligence/Business Plan	67.5
3. Capital Structure/Financing	414.0
4. Plan of Reorganization	83.5
5. Asset Sales	576.0
6. Stakeholder Communication	125.0
7. Travel	104.5
8. Evercore Retention/Fee Applications	62.0
Total	1,563.5

McDermott International
Time Detail
Evercore Group LLC

David Ying, Senior Managing Director

Date	Work Done	Hour	Code
1/23/20	Call First Day Hearing	3.5	1. Case Administration/Court Hearings
1/24/20	McDermott - Lender Call	0.5	3. Capital Structure/Financing
1/28/20	MDR - Evaluating Bids	0.5	1. Case Administration/Court Hearings
	January Total	4.5	
2/18/20	MDR Call	0.5	1. Case Administration/Court Hearings
	February Total	0.5	
3/2/20	MDR - Credit Agreement	0.5	3. Capital Structure/Financing
3/3/20	McDermott: Company and Liquidity Lender advisor call	1.0	3. Capital Structure/Financing
	March Total	1.5	
4/26/20	MDR Fees	0.5	8. Evercore Retention/Fee Applications
	April Total	0.5	
5/13/20	McDermott - Evercore Retention Order	0.5	8. Evercore Retention/Fee Applications
	May Total	0.5	
6/9/20	MDR / EVR - Capital Strategy	1.5	3. Capital Structure/Financing
	June Total	1.5	
	Grand Total	9.0	

McDermott International

Time Detail

Evercore Group LLC

Roopesh Shah, Senior Managing Director

Date	Work Done	Hour	Code
1/22/20	Travel to Houston	6.0	7. Travel
1/22/20	K&E Prep for First Day Testimony	2.0	1. Case Administration/Court Hearings
1/22/20	Call re: Issuer Commitments	0.5	3. Capital Structure/Financing
1/22/20	MDR Issuer Commitments call	0.5	3. Capital Structure/Financing
1/23/20	Attended First Day Hearing	3.5	1. Case Administration/Court Hearings
1/24/20	Travel from Houston to NYC	5.5	7. Travel
1/24/20	Lender Call	1.0	3. Capital Structure/Financing
1/27/20	Bid Procedures call	1.0	5. Asset Sales
1/27/20	MDR - Advisors Catch-Up	0.5	1. Case Administration/Court Hearings
1/27/20	Tech Sale Process Update Call	0.5	5. Asset Sales
	January Total	21.0	
2/7/20	Financing Discussion	0.5	3. Capital Structure/Financing
2/10/20	Internal Discussion	0.5	1. Case Administration/Court Hearings
2/10/20	Joint Compensation Committee and Board of Directors Meeting	1.0	4. Plan of Reorganization
2/10/20	Tech Sale Process Update Call	0.5	5. Asset Sales
2/11/20	MDR - Diligence Call w/ Management and Lender	0.5	2. Due Diligence/Business Plan
2/12/20	Dinner Meeting with CEO and advisors	2.0	2. Due Diligence/Business Plan
2/13/20	Lunch meeting with CEO and advisors	1.5	2. Due Diligence/Business Plan
2/18/20	MDR Call	0.5	1. Case Administration/Court Hearings
2/24/20	Travel to/from Houston	6.0	7. Travel
2/24/20	Attended Second Day Hearing	2.0	1. Case Administration/Court Hearings
2/28/20	MDR-Public Lender Call	1.0	3. Capital Structure/Financing
	February Total	16.0	
3/2/20	MDR | LC issuance	0.5	3. Capital Structure/Financing
3/3/20	Company and Liquidity Lender advisor call	1.0	3. Capital Structure/Financing
3/3/20	Company and Liquidity Lender advisor call	0.5	3. Capital Structure/Financing
3/4/20	McDermott: LCs	0.5	3. Capital Structure/Financing
3/4/20	Barclays / MDR Discussion	0.5	4. Plan of Reorganization
3/10/20	Market Volatility / Closing Call	0.5	2. Due Diligence/Business Plan
3/10/20	Confirmation Hearing Prep of Roopesh Shah (by Video Conference)	2.0	1. Case Administration/Court Hearings
3/11/20	Travel to Houston for confirmation hearing	7.0	7. Travel
3/12/20	Confirmation Hearing	5.0	1. Case Administration/Court Hearings
3/12/20	Travel from Houston to NYC	7.0	7. Travel
3/17/20	MDR Retention	0.5	8. Evercore Retention/Fee Applications
3/19/20	MDR - Board Meeting Coordination	0.5	1. Case Administration/Court Hearings
3/23/20	Joint Risk Committee and Board of Directors Meeting	4.0	6. Stakeholder Communication
3/30/20	McDermott Equity Discussion	1.0	3. Capital Structure/Financing
	March Total	30.5	
4/3/20	Technology Sale Call	0.5	5. Asset Sales
4/6/20	Call with lawyer	0.5	1. Case Administration/Court Hearings
4/7/20	Board of Directors meeting	1.0	4. Plan of Reorganization
4/9/20	Fees call	0.5	8. Evercore Retention/Fee Applications
4/10/20	Tech Sale Call	0.5	5. Asset Sales
4/14/20	Tech Sale Strategy Pre-Call	0.5	5. Asset Sales
4/14/20	Tech Sale - Follow up call	1.0	5. Asset Sales
4/15/20	Fee Adjustment Call	0.5	8. Evercore Retention/Fee Applications
4/16/20	LC Issuer Commitments Call	0.5	6. Stakeholder Communication
4/21/20	Joint Board of Directors and Governance and Compensation Committees Meeting/Call	1.0	6. Stakeholder Communication
4/26/20	MDR Fees Call	0.5	8. Evercore Retention/Fee Applications
4/29/20	McDermott Intl - F2 Business Plan Presentation to CVP/HL/FTI/Ankura	2.0	6. Stakeholder Communication
	April Total	9.0	

McDermott International

Time Detail

Evercore Group LLC

Roopesh Shah, Senior Managing Director

Date	Work Done	Hour	Code
5/13/20	EVR Retention Order call	0.5	8. Evercore Retention/Fee Applications
5/18/20	Steering Committee and Company LC and FX follow up	1.0	2. Due Diligence/Business Plan
	May Total	1.5	
6/3/20	Internal Update	0.5	1. Case Administration/Court Hearings
6/4/20	Call with company re; capital strategy	1.5	3. Capital Structure/Financing
6/9/20	MDR/EVR Capital Strategy call	1.5	3. Capital Structure/Financing
6/10/20	Review materials re: capital strategy and liquidity	1.0	3. Capital Structure/Financing
6/15/20	MDR/EVR Capital Strategy discussion	1.5	3. Capital Structure/Financing
6/18/20	Capital Strategy meeting with client	1.0	3. Capital Structure/Financing
6/22/20	Review materials re: capital strategy and liquidity	1.0	3. Capital Structure/Financing
6/25/20	Review materials re: capital strategy and liquidity	1.0	3. Capital Structure/Financing
6/29/20	Joint Compensation Committee and Board of Directors Meeting	1.0	6. Stakeholder Communication
	June Total	10.0	
	Grand Total	88.0	

McDermott International

Time Detail

Evercore Group LLC

Jeremy Matican, Managing Director

Date	Work Done	Hour	Code
1/22/20	MDR | Ratings Discussion	0.5	3. Capital Structure/Financing
1/22/20	MDR FAQ Discussion	0.5	3. Capital Structure/Financing
1/22/20	MDR; Shah / K&E Prep for First Day Testimony	2.0	1. Case Administration/Court Hearings
1/22/20	Travel to Houston for First Day hearing	4.0	7. Travel
1/22/20	MDR - call re Issuer Commitments	0.5	3. Capital Structure/Financing
1/23/20	Attended First Day Hearing	3.5	1. Case Administration/Court Hearings
1/24/20	McDermott - Lender Call	1.0	6. Stakeholder Communication
1/24/20	MDR Ratings Discussion	0.5	3. Capital Structure/Financing
1/24/20	Travel back from First Day hearing	5.0	7. Travel
1/25/20	MDR - Advisor Catch-Up	0.5	1. Case Administration/Court Hearings
1/27/20	MDR Discussion w/ Creditor	0.5	6. Stakeholder Communication
1/28/20	MDR - Evaluating Bids	0.5	1. Case Administration/Court Hearings
	January Total	19.0	
2/11/20	MDR - Diligence Call w/ Management and Lender	0.5	6. Stakeholder Communication
2/12/20	MDR - Bid Evaluation	0.5	1. Case Administration/Court Hearings
2/13/20	MDR Discussion w/ Creditor	0.5	6. Stakeholder Communication
2/13/20	MDR | Covenants	0.5	3. Capital Structure/Financing
2/24/20	MDR | Second Day Hearing	5.0	1. Case Administration/Court Hearings
2/28/20	MDR - Public Lender Call	1.0	6. Stakeholder Communication
	February Total	8.0	
3/2/20	MDR Discussion w/ Creditor	0.5	6. Stakeholder Communication
3/2/20	MDR | LC issuance	0.5	3. Capital Structure/Financing
3/2/20	MDR - Credit Agreement	0.5	3. Capital Structure/Financing
3/3/20	McDermott: Company and Liquidity Lender advisor call	1.0	3. Capital Structure/Financing
3/9/20	MDR | Tech Auction	9.0	5. Asset Sales
3/10/20	MDR retention	0.5	8. Evercore Retention/Fee Applications
3/10/20	MDR Exit Facility Discussion	3.0	3. Capital Structure/Financing
3/12/20	MDR | Confirmation Hearing	9.0	1. Case Administration/Court Hearings
3/19/20	McDermott: LCs	0.5	3. Capital Structure/Financing
3/20/20	MDR Exit - Basket Chart	1.0	3. Capital Structure/Financing
3/23/20	McDermott - Projected Equity Splits	0.5	4. Plan of Reorganization
3/26/20	MDR - LC Transition / Condensed Issues List Discussion	1.0	3. Capital Structure/Financing
3/26/20	FW: DB LC Capabilities/McDermott	0.5	3. Capital Structure/Financing
3/30/20	McDermott Equity Discussion	1.0	4. Plan of Reorganization
3/30/20	MDR Exit Facility - Select Issues List + Baskets	1.0	3. Capital Structure/Financing
	March Total	29.5	
4/1/20	MDR Discussion w/ Creditor	0.5	6. Stakeholder Communication
4/1/20	MDR Discussion w/ Creditor	0.5	6. Stakeholder Communication
4/3/20	McDermott - COVID Business Update	1.0	2. Due Diligence/Business Plan
4/9/20	MDR Discussion w/ Creditor	0.5	6. Stakeholder Communication
4/13/20	MDR - Exit Facility Credit Agreement	1.5	3. Capital Structure/Financing
4/14/20	MDR - Tech Sale Strategy Pre-Call with Advisors	0.5	5. Asset Sales
4/14/20	MDR - Tech Sale - Follow Up Call	1.0	5. Asset Sales
4/15/20	MDR - fee adjustment	0.5	8. Evercore Retention/Fee Applications
4/16/20	McDermott: LC issuer commitments	0.5	3. Capital Structure/Financing
4/17/20	MDR Discussion w/ Creditor	0.5	6. Stakeholder Communication
4/20/20	MDR catchup	0.5	6. Stakeholder Communication
4/26/20	MDR Fees	0.5	8. Evercore Retention/Fee Applications
4/29/20	McDermott Intl - F2 Business Plan Presentation to CVP/HL/FTI/Ankura	2.0	6. Stakeholder Communication
	April Total	10.0	

McDermott International

Time Detail

Evercore Group LLC

Jeremy Matican, Managing Director

<u>Date</u>	<u>Work Done</u>	<u>Hour</u>	<u>Code</u>
5/12/20	MDR - New issues lists from Bracewell	1.0	3. Capital Structure/Financing
5/13/20	McDermott - Evercore Retention Order	0.5	8. Evercore Retention/Fee Applications
5/26/20	MDR Closing Workstreams Discussion	0.5	1. Case Administration/Court Hearings
5/26/20	MDR | Covenants	0.5	3. Capital Structure/Financing
	May Total	2.5	
6/4/20	Evercore/McDermott	1.5	3. Capital Structure/Financing
6/9/20	MDR / EVR - Capital Strategy	1.5	3. Capital Structure/Financing
6/15/20	MDR / EVR - Capital Strategy Discussion	1.5	3. Capital Structure/Financing
6/29/20	MDR - LC issue	0.5	3. Capital Structure/Financing
	June Total	5.0	
	Grand Total	74.0	

McDermott International

Time Detail

Evercore Group LLC

Daniel Lakhdir, Associate

Date	Work Done	Hour	Code
1/22/20	Call on DIP LC fronting mechanics	0.5	3. Capital Structure/Financing
1/22/20	DIP testimony preparation (contact log, comps, negotiating history)	2.0	3. Capital Structure/Financing
1/22/20	Call on DIP credit ratings	0.5	3. Capital Structure/Financing
1/22/20	Call on DIP syndication FAQs	0.5	3. Capital Structure/Financing
1/22/20	Preparing DIP LC facility allocations	2.0	3. Capital Structure/Financing
1/22/20	Preparation of DIP TL syndication materials	3.0	3. Capital Structure/Financing
1/22/20	Travel to Houston for First Day hearing	4.0	7. Travel
1/22/20	Calls with creditors on diligence questions	1.0	6. Stakeholder Communication
1/22/20	Call on DIP LC issuing banks	0.5	3. Capital Structure/Financing
1/23/20	Revise DS financial projections exhibit	0.5	2. Due Diligence/Business Plan
1/23/20	Attend First Day hearing	4.0	1. Case Administration/Court Hearings
1/23/20	Preparation of DIP TL syndication materials	2.0	3. Capital Structure/Financing
1/23/20	Rights offering analysis	1.5	3. Capital Structure/Financing
1/23/20	Timesheet template preparation	0.5	8. Evercore Retention/Fee Applications
1/23/20	Calls with creditor on diligence questions	0.5	6. Stakeholder Communication
1/24/20	Preparation for DIP TL syndication call	2.0	3. Capital Structure/Financing
1/24/20	DIP TL syndication call	1.0	3. Capital Structure/Financing
1/24/20	Call with creditor on diligence questions	0.5	6. Stakeholder Communication
1/24/20	Call on DIP credit ratings	1.0	3. Capital Structure/Financing
1/24/20	Travel back from Houston	5.0	7. Travel
1/27/20	Revise DS financial projections exhibit	0.5	2. Due Diligence/Business Plan
1/27/20	Respond to creditor advisor diligence requests	0.5	6. Stakeholder Communication
1/27/20	Calls with creditors on diligence questions	1.0	6. Stakeholder Communication
1/27/20	Regular advisor catch-up call	0.5	1. Case Administration/Court Hearings
1/28/20	Revise DS financial projections exhibit	1.0	2. Due Diligence/Business Plan
1/28/20	Respond to creditor advisor diligence requests	0.5	6. Stakeholder Communication
1/28/20	Rights offering analysis	2.0	3. Capital Structure/Financing
1/28/20	Call with creditor on diligence questions	0.5	6. Stakeholder Communication
1/28/20	Call on Lummus bid evaluation framework	1.0	5. Asset Sales
1/29/20	Rights offering structuring discussions	1.0	3. Capital Structure/Financing
1/29/20	Exit LC facility structuring	2.0	3. Capital Structure/Financing
1/29/20	Review equity committee request response	1.0	1. Case Administration/Court Hearings
1/30/20	Respond to creditor advisor diligence requests	0.5	6. Stakeholder Communication
1/30/20	Analysis of roll-up claims amounts	1.0	3. Capital Structure/Financing
1/30/20	Call on exit LC facility structuring	0.5	3. Capital Structure/Financing
1/31/20	Call with creditor on diligence questions	0.5	6. Stakeholder Communication
	January Total	46.5	
2/3/20	Call on Tech sale process update	0.5	5. Asset Sales
2/3/20	Emails with creditor advisors on rights offering, LC issuing banks, and exit facility covenants	0.5	6. Stakeholder Communication
2/3/20	Prepare materials for bilateral bank lenders	0.5	6. Stakeholder Communication
2/4/20	Call with creditor on diligence questions	0.5	6. Stakeholder Communication
2/4/20	Revise retention application	3.0	8. Evercore Retention/Fee Applications
2/5/20	Call with KPMG on accounting issues	0.5	2. Due Diligence/Business Plan
2/5/20	Call on DIP rating process	1.0	3. Capital Structure/Financing
2/5/20	Call with potential lender on LC facilities	0.5	3. Capital Structure/Financing
2/5/20	Call with FTI on exit LC commitment mechanics	0.5	3. Capital Structure/Financing
2/5/20	Call with creditor on diligence questions	1.0	6. Stakeholder Communication
2/5/20	Exit covenant analysis	1.5	3. Capital Structure/Financing
2/5/20	Emails on ratings process and cost	0.5	3. Capital Structure/Financing
2/5/20	Emails on rights offering mechanics	0.5	3. Capital Structure/Financing
2/6/20	Call on DIP rating process	0.5	3. Capital Structure/Financing
2/6/20	Tech sale internal update call	1.0	5. Asset Sales
2/6/20	Emails with client on DIP calculations	0.5	3. Capital Structure/Financing
2/6/20	Emails and calls on plan voting issues	1.0	4. Plan of Reorganization

McDermott International
Time Detail
Evercore Group LLC

Daniel Lakhdir, Associate

Date	Work Done	Hour	Code
2/6/20	Draft retention application	2.0	8. Evercore Retention/Fee Applications
2/7/20	Draft retention application	0.5	8. Evercore Retention/Fee Applications
2/7/20	Pro forma equity holdings analysis	0.5	4. Plan of Reorganization
2/8/20	Call with creditor on diligence questions	1.0	6. Stakeholder Communication
2/10/20	Board update call	1.0	6. Stakeholder Communication
2/10/20	Tech sale creditor update call	0.5	5. Asset Sales
2/10/20	Draft retention application	0.5	8. Evercore Retention/Fee Applications
2/10/20	Respond to creditor diligence questions	1.0	6. Stakeholder Communication
2/11/20	Call with creditor on diligence questions	1.0	6. Stakeholder Communication
2/11/20	Call on capital markets alternatives	0.5	3. Capital Structure/Financing
2/11/20	Call on exit LC issuance mechanics	1.0	3. Capital Structure/Financing
2/11/20	Emails on exit financial covenants	0.5	3. Capital Structure/Financing
2/11/20	Draft retention application	0.5	8. Evercore Retention/Fee Applications
2/11/20	Preparing ratings agency presentation materials	2.0	3. Capital Structure/Financing
2/12/20	Call on Tech sale bid evaluation framework	1.0	5. Asset Sales
2/12/20	Initial call with Moody's on DIP rating	0.5	3. Capital Structure/Financing
2/12/20	Respond to creditor diligence questions	0.5	6. Stakeholder Communication
2/12/20	Preparing ratings agency presentation materials	4.0	3. Capital Structure/Financing
2/13/20	Initial call with S&P on DIP rating	0.5	3. Capital Structure/Financing
2/13/20	Initial call with Moody's on DIP rating cost	0.5	3. Capital Structure/Financing
2/13/20	Call on exit financial covenant proposal	0.5	3. Capital Structure/Financing
2/13/20	Exit financial covenant analysis	1.5	3. Capital Structure/Financing
2/14/20	Initial call with S&P on DIP rating cost	0.5	3. Capital Structure/Financing
2/14/20	Call with creditors on DIP sizing needs	0.5	3. Capital Structure/Financing
2/14/20	Call on exit financial covenant proposal	1.0	3. Capital Structure/Financing
2/14/20	Preparing ratings agency presentation materials	1.0	3. Capital Structure/Financing
2/14/20	Exit financial covenant analysis	1.5	3. Capital Structure/Financing
2/14/20	Draft retention application	1.0	8. Evercore Retention/Fee Applications
2/15/20	Email with creditors on exit financial covenant proposal	0.5	3. Capital Structure/Financing
2/18/20	Call with secured creditor advisors on earnings timing and process	0.5	6. Stakeholder Communication
2/18/20	Meeting with management and secured creditors	5.0	6. Stakeholder Communication
2/18/20	Call with MDR treasurer	0.5	2. Due Diligence/Business Plan
2/18/20	Draft retention application	0.5	8. Evercore Retention/Fee Applications
2/18/20	Emails on hedge claim calculation	0.5	4. Plan of Reorganization
2/19/20	Meeting with management and company advisors on financial results	1.0	2. Due Diligence/Business Plan
2/19/20	Walkthrough of rating agency materials with management	1.0	3. Capital Structure/Financing
2/19/20	Draft ratings agency presentation	2.0	3. Capital Structure/Financing
2/19/20	Prepare financial covenant analysis, deliver counterproposal	1.5	3. Capital Structure/Financing
2/20/20	Presentation to Moody's for DIP rating	2.0	3. Capital Structure/Financing
2/20/20	Presentation to S&P for DIP rating	2.0	3. Capital Structure/Financing
2/20/20	Travel to/from agency meetings	1.0	7. Travel
2/20/20	Compile and deliver diligence materials to agencies	0.5	2. Due Diligence/Business Plan
2/21/20	Call with company advisors on exit facility documentation	1.0	3. Capital Structure/Financing
2/21/20	Emails with creditor advisors on LC issuance commitments	0.5	3. Capital Structure/Financing
2/21/20	Call with Term Loan advisors on financial covenants	0.5	3. Capital Structure/Financing
2/22/20	Prepare financial covenant analysis, deliver counterproposal	1.5	3. Capital Structure/Financing
2/24/20	Second day hearing	3.0	1. Case Administration/Court Hearings
2/25/20	Internal discussion on equity alternatives	0.5	3. Capital Structure/Financing
2/25/20	Email with creditor advisors on covenant definitions	0.5	3. Capital Structure/Financing
2/27/20	Call with management on exit facility issues	0.5	3. Capital Structure/Financing
2/27/20	Board update call	1.0	6. Stakeholder Communication
2/27/20	Tech sale process update call	0.5	5. Asset Sales
2/27/20	Walkthrough of earnings update slides	1.0	2. Due Diligence/Business Plan
2/28/20	Public lender call	1.0	6. Stakeholder Communication
2/28/20	Emails with management on LC issuance commitments	0.5	3. Capital Structure/Financing
2/28/20	Respond to rating agency diligence questions	0.5	2. Due Diligence/Business Plan
2/29/20	Call with management on LC issuance commitments	0.5	3. Capital Structure/Financing
	February Total	72.5	

McDermott International

Time Detail

Evercore Group LLC

Daniel Lakhdir, Associate

Date	Work Done	Hour	Code
3/1/20	Diligence call with secured creditor	0.5	6. Stakeholder Communication
3/2/20	Diligence call with creditor	0.5	6. Stakeholder Communication
3/2/20	Call with secured creditor advisors on LC issuance commitments	0.5	3. Capital Structure/Financing
3/2/20	Prep session for finance update meeting with creditor advisors	3.0	2. Due Diligence/Business Plan
3/2/20	Call with management on exit facility issues	0.5	3. Capital Structure/Financing
3/2/20	Respond to rating agency diligence questions	0.5	6. Stakeholder Communication
3/2/20	Respond to creditor diligence questions	0.5	6. Stakeholder Communication
3/2/20	Emails on accrued interest and makewhole calculations	0.5	4. Plan of Reorganization
3/3/20	Finance update meeting with creditor advisors	3.0	6. Stakeholder Communication
3/3/20	Call on open credit agreement issues with bank advisors	1.0	3. Capital Structure/Financing
3/3/20	Internal debrief on open credit agreement issues	0.5	3. Capital Structure/Financing
3/3/20	Review Moody's press release	0.5	3. Capital Structure/Financing
3/4/20	Call with bank advisors on exit LC issuance commitments	0.5	3. Capital Structure/Financing
3/4/20	Call with potential provider of LC issuance commitments	0.5	3. Capital Structure/Financing
3/4/20	Calls with management on accounting, LC issuance questions	0.5	3. Capital Structure/Financing
3/4/20	Prepare supplementary materials for potential LC issuance provider	1.0	3. Capital Structure/Financing
3/4/20	Draft supplemental declaration	0.5	8. Evercore Retention/Fee Applications
3/5/20	Revise supplemental declaration	0.5	8. Evercore Retention/Fee Applications
3/6/20	Board of Directors meeting	1.0	6. Stakeholder Communication
3/6/20	Review ratings press releases	0.5	3. Capital Structure/Financing
3/6/20	DIP fee/rate calculations review	1.0	3. Capital Structure/Financing
3/9/20	Call on exit credit agreement with company	3.0	3. Capital Structure/Financing
3/9/20	Call on LC fronting capacity with potential lender	0.5	3. Capital Structure/Financing
3/9/20	Pro forma equity holder analysis	1.0	4. Plan of Reorganization
3/9/20	Emails with creditor re diligence questions	0.5	6. Stakeholder Communication
3/10/20	Call on exit credit agreement with company	2.0	3. Capital Structure/Financing
3/10/20	Call on exit credit agreement with 1L advisors	3.0	3. Capital Structure/Financing
3/10/20	Call on Evercore retention	0.5	8. Evercore Retention/Fee Applications
3/10/20	Fee comparables analysis	1.0	8. Evercore Retention/Fee Applications
3/10/20	Emails with counsel on confirmation objections	1.0	4. Plan of Reorganization
3/12/20	Confirmation hearing (telephonic participation)	4.0	1. Case Administration/Court Hearings
3/12/20	Emails with creditor re diligence questions	0.5	6. Stakeholder Communication
3/13/20	Fee comparables analysis	2.0	8. Evercore Retention/Fee Applications
3/16/20	Call on exit credit agreement with company	1.0	3. Capital Structure/Financing
3/16/20	Internal discussion on LC issuance capacity	0.5	3. Capital Structure/Financing
3/16/20	Prepare LC issuance capacity analysis for banks	1.0	3. Capital Structure/Financing
3/16/20	Review supplemental declaration	0.5	8. Evercore Retention/Fee Applications
3/17/20	Call on exit credit agreement with company	1.0	3. Capital Structure/Financing
3/17/20	Call on Evercore retention	0.5	8. Evercore Retention/Fee Applications
3/18/20	Fee comparables analysis	4.0	8. Evercore Retention/Fee Applications
3/19/20	Diligence call with secured creditor	0.5	6. Stakeholder Communication
3/19/20	Business update call with 1L advisors	1.0	6. Stakeholder Communication
3/19/20	Negotiation on warrant dilution mechanic	1.0	4. Plan of Reorganization
3/19/20	Call with bank advisors on LCs	0.5	3. Capital Structure/Financing
3/19/20	Internal call on LCs	0.5	3. Capital Structure/Financing
3/20/20	Emails with creditor advisor re diligence questions	0.5	6. Stakeholder Communication
3/20/20	Call on Evercore retention	0.5	8. Evercore Retention/Fee Applications
3/20/20	Call on exit credit agreement covenant baskets with company	1.0	3. Capital Structure/Financing
3/22/20	Fee comparables analysis	4.0	8. Evercore Retention/Fee Applications
3/23/20	Call with counsel on equity allocation mechanics	1.0	4. Plan of Reorganization
3/23/20	Fee comparables analysis	1.0	8. Evercore Retention/Fee Applications
3/25/20	Emails with creditor re diligence questions	0.5	6. Stakeholder Communication
3/26/20	Call on exit credit agreement with company	2.0	3. Capital Structure/Financing
3/26/20	Call on LC fronting capacity with potential lender	0.5	3. Capital Structure/Financing
3/30/20	Diligence call with creditor	0.5	6. Stakeholder Communication
3/30/20	Call on exit credit agreement with 1L advisors	2.0	3. Capital Structure/Financing
3/30/20	Call with banks on LC issuance capacity	1.0	3. Capital Structure/Financing
3/30/20	Call with company on equity alternatives	1.0	3. Capital Structure/Financing
3/31/20	Emails on exit LC mechanics with counsel	0.5	3. Capital Structure/Financing
March Total		64.5	

McDermott International
Time Detail
Evercore Group LLC
Daniel Lakhdir, Associate

Date	Work Done	Hour	Code
4/1/20	Diligence calls with creditors	1.0	6. Stakeholder Communication
4/3/20	Business update call with 1L advisors	1.0	6. Stakeholder Communication
4/3/20	Call on Tech sale strategy	1.0	5. Asset Sales
4/8/20	Diligence call with creditor	0.5	6. Stakeholder Communication
4/8/20	Call with banks on LC issuance capacity	1.0	3. Capital Structure/Financing
4/9/20	Emails on covenant calculations	0.5	3. Capital Structure/Financing
4/9/20	Diligence call with creditor	0.5	6. Stakeholder Communication
4/9/20	Analysis of Tech sale gross/net walk	0.5	5. Asset Sales
4/13/20	Call on exit credit agreement with company	1.5	3. Capital Structure/Financing
4/14/20	Call on Tech sale strategy	1.0	5. Asset Sales
4/14/20	Call on Tech sale strategy with creditor advisors	1.0	5. Asset Sales
4/14/20	Review of revised retention order	1.0	8. Evercore Retention/Fee Applications
4/15/20	Call on Evercore retention	0.5	8. Evercore Retention/Fee Applications
4/15/20	Emails on covenant calculations	0.5	3. Capital Structure/Financing
4/16/20	Call with banks on LC issuance capacity	0.5	3. Capital Structure/Financing
4/16/20	Internal discussion on LC issuance capacity	0.5	3. Capital Structure/Financing
4/17/20	Diligence call with creditor	0.5	6. Stakeholder Communication
4/20/20	Call on updated financial projections	1.0	2. Due Diligence/Business Plan
4/21/20	Review of F2 financial presentation	3.0	2. Due Diligence/Business Plan
4/22/20	Review of F2 financial presentation	2.0	2. Due Diligence/Business Plan
4/24/20	Emails with creditor advisor re diligence questions	0.5	6. Stakeholder Communication
4/24/20	Review of F2 financial presentation	2.0	2. Due Diligence/Business Plan
4/26/20	Review of revised retention order	0.5	8. Evercore Retention/Fee Applications
4/26/20	Call on Evercore retention	0.5	8. Evercore Retention/Fee Applications
4/27/20	Review of F2 financial presentation	2.0	2. Due Diligence/Business Plan
4/28/20	Review of F2 financial presentation	2.0	2. Due Diligence/Business Plan
4/29/20	F2 financial presentation to creditor advisors	3.5	6. Stakeholder Communication
4/29/20	Emails on public disclosure of diligence materials	0.5	6. Stakeholder Communication
4/29/20	Emails on covenant calculations	0.5	3. Capital Structure/Financing
4/30/20	Diligence call with creditor	0.5	6. Stakeholder Communication
	April Total	31.5	
5/1/20	Review revised retention order	0.5	8. Evercore Retention/Fee Applications
5/4/20	Diligence call with creditor	0.5	6. Stakeholder Communication
5/4/20	Pre-call for steerco update	0.5	6. Stakeholder Communication
5/4/20	Bank steerco update call	1.0	6. Stakeholder Communication
5/12/20	Call on exit credit agreement issues	2.0	3. Capital Structure/Financing
5/13/20	Call with counsel on Evercore retention	0.5	8. Evercore Retention/Fee Applications
5/13/20	Review revised retention order	0.5	8. Evercore Retention/Fee Applications
5/14/20	Emergence equity holder analysis	1.0	4. Plan of Reorganization
5/15/20	Calls/emails on exit LC mechanics	2.0	3. Capital Structure/Financing
5/18/20	Bank steerco update call	0.5	6. Stakeholder Communication
5/18/20	Emails on exit LC mechanics	0.5	3. Capital Structure/Financing
5/19/20	Call on FX hedging strategy	0.5	3. Capital Structure/Financing
5/19/20	Review of updated financial covenant projections	1.0	3. Capital Structure/Financing
5/20/20	Review / call on updated financial covenant projections	1.0	3. Capital Structure/Financing
5/20/20	Calls/emails on FX hedging strategy	1.0	3. Capital Structure/Financing
5/21/20	Emails on exit LC commitments	0.5	3. Capital Structure/Financing
5/22/20	Emails on closing mechanics	0.5	4. Plan of Reorganization
5/23/20	Review of updated financial covenant projections	1.0	3. Capital Structure/Financing
5/24/20	Review of updated financial covenant projections	2.0	3. Capital Structure/Financing
5/25/20	Review of updated financial covenant projections	0.5	3. Capital Structure/Financing
5/25/20	Internal discussion on financial covenants	0.5	3. Capital Structure/Financing
5/26/20	Discussion with creditor advisors on financial covenants	0.5	3. Capital Structure/Financing
5/26/20	Emails on exit LC commitments	0.5	3. Capital Structure/Financing
5/26/20	Call with co-advisors on closing workstreams	1.0	4. Plan of Reorganization
5/27/20	Call with bank advisors on exit LC mechanics	1.0	3. Capital Structure/Financing
5/28/20	Call with creditor advisors on distribution mechanics	1.0	4. Plan of Reorganization
5/28/20	Equity/debt allocations analysis	0.5	4. Plan of Reorganization
5/29/20	Internal call on LC fronting issues	0.5	3. Capital Structure/Financing
5/29/20	Call with creditor on exit LC commitments	0.5	3. Capital Structure/Financing
5/29/20	Diligence call with creditor	0.5	6. Stakeholder Communication
5/29/20	Exit LC commitments analysis	1.0	3. Capital Structure/Financing
5/29/20	Emails on exit LC commitments	0.5	3. Capital Structure/Financing
5/29/20	Equity/debt allocations analysis	1.0	4. Plan of Reorganization
	May Total	26.5	

McDermott International
Time Detail
Evercore Group LLC

Daniel Lakhdhir, Associate

<u>Date</u>	<u>Work Done</u>	<u>Hour</u>	<u>Code</u>
6/1/20	Review retention application	0.5	8. Evercore Retention/Fee Applications
6/1/20	Emails on LC commitment mechanics, emails to LC creditors	2.0	3. Capital Structure/Financing
6/2/20	Review of credit agreement baskets	1.0	3. Capital Structure/Financing
6/3/20	Calls/emails on LC commitment and fronting mechanics	2.0	3. Capital Structure/Financing
6/3/20	Call with creditor on LC commitments	0.5	3. Capital Structure/Financing
6/3/20	Review credit documents summary analysis	1.0	3. Capital Structure/Financing
6/4/20	Call with company on financing alternatives	1.5	3. Capital Structure/Financing
6/4/20	Review credit documents summary analysis	0.5	3. Capital Structure/Financing
6/4/20	Emails on closing allocations	0.5	4. Plan of Reorganization
6/4/20	Emails to LC creditors	0.5	3. Capital Structure/Financing
6/5/20	Call with company on exit credit agreement issues	1.0	3. Capital Structure/Financing
6/5/20	Closing allocations analysis preparation	1.0	4. Plan of Reorganization
6/5/20	Emails and calls on EBITDA definition in CA	1.0	3. Capital Structure/Financing
6/9/20	Call with company on exit credit agreement issues	0.5	3. Capital Structure/Financing
6/9/20	Call with company on exit credit agreement issues	0.5	3. Capital Structure/Financing
6/9/20	Call with administrative agent on exit credit agreement issues	2.0	3. Capital Structure/Financing
6/9/20	Call with company on financing alternatives	1.5	3. Capital Structure/Financing
6/10/20	Call with company on exit credit agreement issues	1.0	3. Capital Structure/Financing
6/10/20	Call with company on exit credit agreement issues	0.5	3. Capital Structure/Financing
6/10/20	Internal catch-up call on closing workstreams	0.5	4. Plan of Reorganization
6/10/20	Closing allocations analysis preparation	1.0	4. Plan of Reorganization
6/12/20	Closing allocations analysis revisions	0.5	4. Plan of Reorganization
6/15/20	Call with company on financing alternatives	1.5	3. Capital Structure/Financing
6/15/20	Closing allocations analysis revisions	0.5	4. Plan of Reorganization
6/15/20	Warrant value analysis review	1.0	4. Plan of Reorganization
6/15/20	LC commitments analysis preparation	1.0	3. Capital Structure/Financing
6/16/20	Review credit documents summary analysis	0.5	3. Capital Structure/Financing
6/17/20	Call with company on financing alternatives	1.0	3. Capital Structure/Financing
6/17/20	Review of equity/debt allocations	1.0	4. Plan of Reorganization
6/18/20	Review of equity/debt allocations	0.5	4. Plan of Reorganization
6/18/20	Call with company on financing alternatives	1.0	3. Capital Structure/Financing
6/18/20	Email re: creditor diligence question	0.5	6. Stakeholder Communication
6/19/20	Call with company on exit LC mechanics	1.0	3. Capital Structure/Financing
6/19/20	Discussions with bond advisors on warrant strike	1.0	4. Plan of Reorganization
6/19/20	Emails on equity/debt allocations	0.5	4. Plan of Reorganization
6/20/20	Call with bank advisors on exit LC mechanics	1.5	3. Capital Structure/Financing
6/22/20	Review of equity/debt allocations	1.0	4. Plan of Reorganization
6/23/20	Diligence call with creditor	0.5	6. Stakeholder Communication
6/24/20	Call with company on exit credit agreement issues	0.5	3. Capital Structure/Financing
6/24/20	Call with company on financing alternatives	1.0	3. Capital Structure/Financing
6/24/20	Call with administrative agent on exit LC mechanics	0.5	3. Capital Structure/Financing
6/25/20	Call with company on financing alternatives	1.0	3. Capital Structure/Financing
6/25/20	Review of LC commitment annex	1.0	3. Capital Structure/Financing
6/25/20	Emails and calls on EBITDA definition in CA	0.5	3. Capital Structure/Financing
6/26/20	Call with company on exit credit agreement issues	1.0	3. Capital Structure/Financing
6/26/20	Call with company on closing flow of funds	1.0	4. Plan of Reorganization
6/26/20	Emails with bank advisors on LC commitment mechanics	1.0	3. Capital Structure/Financing
6/27/20	Call with company on exit credit agreement issues	1.5	3. Capital Structure/Financing
6/28/20	Emails and comps work on administrative agent fees	0.5	3. Capital Structure/Financing
6/29/20	Calls with company and bank advisors on LC commitments	3.0	3. Capital Structure/Financing
6/29/20	Emails with creditors on equity/debt allocations	1.0	4. Plan of Reorganization
6/30/20	Diligence call with creditor	0.5	6. Stakeholder Communication
	June Total	49.0	
	Grand Total	290.5	

McDermott International
Time Detail
Evercore Group LLC
Patrick Griffin, Associate

Date	Work Done	Hour	Code
1/22/20	Call on DIP credit ratings	0.5	3. Capital Structure/Financing
1/22/20	Call on DIP syndication FAQs	0.5	3. Capital Structure/Financing
1/22/20	Call with creditor	0.5	6. Stakeholder Communication
1/22/20	DIP testimony preparation (contact log, comps, negotiating history)	3.0	3. Capital Structure/Financing
1/22/20	Preparation of DIP TL syndication materials	4.0	3. Capital Structure/Financing
1/22/20	Travel to Houston for First Day hearing	5.0	7. Travel
1/23/20	Revise DS financial projections exhibit	0.5	2. Due Diligence/Business Plan
1/23/20	Attend First Day hearing	4.0	1. Case Administration/Court Hearings
1/23/20	Preparation of DIP TL syndication materials	2.0	3. Capital Structure/Financing
1/24/20	Travel back from Houston (First Day hearing)	5.0	7. Travel
1/24/20	DIP TL syndication call	1.0	3. Capital Structure/Financing
1/24/20	Call on DIP credit ratings	1.0	3. Capital Structure/Financing
1/24/20	Call with creditor on diligence questions	0.5	6. Stakeholder Communication
1/27/20	Call with creditor on diligence questions	0.5	6. Stakeholder Communication
1/27/20	Call with creditor on diligence questions	0.5	6. Stakeholder Communication
1/27/20	Regular advisor catch-up call	0.5	1. Case Administration/Court Hearings
1/27/20	Revise DS financial projections exhibit	0.5	2. Due Diligence/Business Plan
1/28/20	Rights offering call	0.5	3. Capital Structure/Financing
1/28/20	Assemble materials for rating agencies	1.0	3. Capital Structure/Financing
1/30/20	Call on exit LC facility structuring	0.5	3. Capital Structure/Financing
	January Total	31.5	
2/5/20	Call with KPMG on accounting issues	0.5	2. Due Diligence/Business Plan
2/5/20	Call on DIP rating process	1.0	3. Capital Structure/Financing
2/5/20	Call with FTI on exit LC commitment mechanics	0.5	3. Capital Structure/Financing
2/6/20	Call with Barclays on DIP rating process	0.5	3. Capital Structure/Financing
2/11/20	Call with creditor on diligence questions	1.0	2. Due Diligence/Business Plan
2/12/20	Call on Tech sale bid evaluation framework	1.0	5. Asset Sales
2/13/20	Call with creditor on diligence questions	0.5	2. Due Diligence/Business Plan
2/13/20	Call on exit financial covenant proposal	0.5	3. Capital Structure/Financing
2/14/20	Call with creditors on DIP sizing needs	0.5	3. Capital Structure/Financing
2/14/20	Call on exit financial covenant proposal	1.0	3. Capital Structure/Financing
2/11/20	Diligence responses to creditor advisors	1.0	2. Due Diligence/Business Plan
2/18/20	Call with secured creditor advisors on earnings timing and process	0.5	6. Stakeholder Communication
2/19/20	Walkthrough of rating agency materials with management	1.0	3. Capital Structure/Financing
2/21/20	Call with company advisors on exit facility documentation	1.0	3. Capital Structure/Financing
2/24/20	Second day hearing	3.0	1. Case Administration/Court Hearings
2/27/20	Board update call	1.0	6. Stakeholder Communication
2/27/20	Walkthrough of earnings update slides	1.0	2. Due Diligence/Business Plan
2/28/20	Public lender call	1.0	6. Stakeholder Communication
2/29/20	Call with management on LC issuance commitments	0.5	3. Capital Structure/Financing
	February Total	17.0	

McDermott International

Time Detail

Evercore Group LLC

Patrick Griffin, Associate

Date	Work Done	Hour	Code
3/2/20	Diligence call with creditor	0.5	2. Due Diligence/Business Plan
3/2/20	Call with secured creditor advisors on LC issuance commitments	0.5	3. Capital Structure/Financing
3/2/20	Call with management on exit facility issues	0.5	3. Capital Structure/Financing
3/3/20	Call on open credit agreement issues with bank advisors	1.0	3. Capital Structure/Financing
3/9/10	Testimony prep	2.0	3. Capital Structure/Financing
3/10/20	Testimony prep	4.0	3. Capital Structure/Financing
3/11/20	Testimony prep	1.0	3. Capital Structure/Financing
3/11/20	Travel to Houston for Confirmation hearing	5.0	7. Travel
3/12/20	Attend Confirmation hearing	4.0	1. Case Administration/Court Hearings
3/12/20	Travel back from Houston (Confirmation hearing)	5.0	7. Travel
3/15/20	Fee Comparables Analysis	3.0	8. Evercore Retention/Fee Applications
3/16/20	LC Fronting Discussion	0.5	3. Capital Structure/Financing
3/16/20	Exit Facility Call	1.5	3. Capital Structure/Financing
3/17/20	Exit Facility Call	1.0	3. Capital Structure/Financing
3/19/20	LCs Call with FTI	0.5	3. Capital Structure/Financing
3/19/20	LCs Call with Management	0.5	3. Capital Structure/Financing
3/19/20	Fee Comparables Analysis	3.0	8. Evercore Retention/Fee Applications
3/20/20	Fee Comparables Analysis	3.0	8. Evercore Retention/Fee Applications
3/20/20	Exit Facility Call re Baskets	1.0	3. Capital Structure/Financing
3/21/20	Fee Comparables Analysis	3.0	8. Evercore Retention/Fee Applications
3/22/20	Fee Comparables Analysis	8.0	8. Evercore Retention/Fee Applications
3/23/20	Fee Comparables Analysis	6.0	8. Evercore Retention/Fee Applications
3/23/20	Call re: Exit Equity	0.5	3. Capital Structure/Financing
3/26/20	Exit Facility Call	1.0	3. Capital Structure/Financing
3/30/20	Exit Equity Discussion	1.0	3. Capital Structure/Financing
3/30/20	Exit Facility Call	1.0	3. Capital Structure/Financing
3/30/20	LC Process Call with Alix	1.0	3. Capital Structure/Financing
	March Total	59.0	
4/7/20	LC Process Call with FTI	0.5	3. Capital Structure/Financing
4/13/20	Exit Facility Call	1.5	3. Capital Structure/Financing
4/14/20	Tech Sale Call	0.5	5. Asset Sales
4/14/20	Tech Sale Follow-Up Call	1.0	5. Asset Sales
4/26/20	Fees Discussion with Debevoise	0.5	8. Evercore Retention/Fee Applications
	April Total	4.0	
5/12/20	Call on exit credit agreement issues	2.0	3. Capital Structure/Financing
5/14/20	Emergence equity holder analysis	1.0	4. Plan of Reorganization
5/19/20	Call on FX hedging strategy	0.5	3. Capital Structure/Financing
5/20/20	Analysis of financial covenant projections	4.0	3. Capital Structure/Financing
5/20/20	Review / call on updated financial covenant projections	1.0	3. Capital Structure/Financing
5/22/20	Update financial covenant projections	1.0	3. Capital Structure/Financing
5/23/20	Update financial covenant projections	5.0	3. Capital Structure/Financing
5/25/20	Update financial covenant projections	0.5	3. Capital Structure/Financing
5/25/20	Discussion on financial covenants	0.5	3. Capital Structure/Financing
5/26/20	Call with co-advisors on closing workstreams	1.0	4. Plan of Reorganization
5/27/20	Call with bank advisors on exit LC mechanics	1.0	3. Capital Structure/Financing
5/28/20	Initial allocations analysis	2.0	4. Plan of Reorganization
5/29/20	Call with creditor on exit LC commitments	0.5	3. Capital Structure/Financing
5/31/20	LC commitments analysis	5.0	3. Capital Structure/Financing
	May Total	25.0	

McDermott International
Time Detail
Evercore Group LLC

Patrick Griffin, Associate

Date	Work Done	Hour	Code
6/2/20	Allocations analysis	2.0	3. Capital Structure/Financing
6/2/20	Emails on closing allocations	0.5	4. Plan of Reorganization
6/2/20	Review of credit agreement baskets	1.0	3. Capital Structure/Financing
6/3/20	Summarize credit document baskets and covenants	2.0	3. Capital Structure/Financing
6/4/20	Internal call on financing alternatives	0.5	3. Capital Structure/Financing
6/4/20	Call with company on financing alternatives	1.5	3. Capital Structure/Financing
6/5/20	Call with company on exit credit agreement issues	1.0	3. Capital Structure/Financing
6/9/20	Call with company on financing alternatives	1.5	3. Capital Structure/Financing
6/9/20	Diligence on financing comps	1.0	3. Capital Structure/Financing
6/10/20	Internal catch-up call on closing workstreams	0.5	4. Plan of Reorganization
6/12/20	Warrants analysis	1.0	4. Plan of Reorganization
6/16/20	Financing materials prep/review	1.0	3. Capital Structure/Financing
6/17/20	Call with company on financing alternatives	1.0	3. Capital Structure/Financing
6/19/20	Call with company on exit LC mechanics	1.0	3. Capital Structure/Financing
6/20/20	Call with bank advisors on exit LC mechanics	1.5	3. Capital Structure/Financing
6/24/20	Call with company on exit credit agreement issues	0.5	3. Capital Structure/Financing
6/24/20	Call with company on financing alternatives	1.0	3. Capital Structure/Financing
6/25/20	Call with company on financing alternatives	1.0	3. Capital Structure/Financing
6/26/20	Call with company on exit credit agreement issues	1.0	3. Capital Structure/Financing
6/26/20	Call with company on closing flow of funds	1.0	4. Plan of Reorganization
6/27/20	Call with company on exit credit agreement issues	1.5	3. Capital Structure/Financing
6/28/20	Review of admin agent fees	0.5	3. Capital Structure/Financing
6/28/20	Call on fee letters	0.5	3. Capital Structure/Financing
6/29/20	Call with Company advisors on LC commitments	0.5	3. Capital Structure/Financing
	June Total	24.5	
	Grand Total	161.0	

McDermott International
Time Detail
Evercore Group LLC
Gabriel Smuel, Analyst

Date	Work Done	Hour	Code
1/23/20	First day hearing	3.0	1. Case Administration/Court Hearings
1/24/20	Advisor Catch Up	0.5	1. Case Administration/Court Hearings
1/24/20	MDR Lender Call	0.5	6. Stakeholder Communication
1/24/20	Ratings Discussion with Fitch	0.5	3. Capital Structure/Financing
1/27/20	Advisor Catch Up	0.5	1. Case Administration/Court Hearings
1/27/20	Tech sale process update	0.5	5. Asset Sales
1/30/20	Exit LC Commitment Math discussion	0.5	3. Capital Structure/Financing
	January Total	6.0	
2/3/20	Tech sale process update	0.5	5. Asset Sales
2/5/20	Internal Ratings Discussion	0.5	3. Capital Structure/Financing
2/5/20	Exit LC Commitment debrief	0.5	3. Capital Structure/Financing
2/10/20	Tech sale process update	0.5	5. Asset Sales
2/11/20	Diligence call with Management	0.5	2. Due Diligence/Business Plan
2/12/20	Bid evaluation	0.5	5. Asset Sales
2/13/20	Covenant discussion	0.5	3. Capital Structure/Financing
2/14/20	DIP Needs	0.5	3. Capital Structure/Financing
2/14/20	Covenant discussion	0.5	3. Capital Structure/Financing
2/18/20	All hands call	0.5	6. Stakeholder Communication
2/24/20	Second day hearing	4.0	1. Case Administration/Court Hearings
2/25/20	Advisors equity listing discussion	0.5	3. Capital Structure/Financing
2/27/20	Tech sale process update	0.5	5. Asset Sales
2/27/20	Public lender call	1.0	6. Stakeholder Communication
	February Total	11.0	
3/2/20	LC Discussion	0.5	3. Capital Structure/Financing
3/30/20	Equity Discussion	1.0	3. Capital Structure/Financing
3/30/20	Exit facility issues list call	1.0	3. Capital Structure/Financing
	March Total	2.5	
4/7/20	LC Discussion	0.5	3. Capital Structure/Financing
4/13/20	Exit facility discussion	1.5	3. Capital Structure/Financing
	April Total	2.0	
5/25/20	Covenant discussion	0.5	3. Capital Structure/Financing
5/26/20	Covenant discussion	0.5	3. Capital Structure/Financing
5/27/20	LC process discussion	0.5	3. Capital Structure/Financing
	May Total	1.5	
6/9/20	Capital strategy	1.5	3. Capital Structure/Financing
	June Total	1.5	
	Grand Total	24.5	

McDermott International
 Time Detail
 Evercore Group LLC
 Frank Geng, Analyst

Date	Work Done	Hour	Code
6/16/20	Preparing financing materials	2.0	3. Capital Structure/Financing
6/17/20	Call with company on financing alternatives	1.0	3. Capital Structure/Financing
6/20/20	Call with bank advisors on exit LC mechanics	1.5	3. Capital Structure/Financing
6/24/20	Call with company on financing alternatives	1.0	3. Capital Structure/Financing
6/25/20	Call with company on financing alternatives	1.0	3. Capital Structure/Financing
6/29/20	Call with Company advisors on LC commitments	0.5	3. Capital Structure/Financing
	June Total	7.0	
	Grand Total	7.0	

McDermott International
Time Detail
Evercore Group LLC

David Andrews - Senior Managing Director

Date	Work Done	Hour	Code
1/23/20	Attended First Day Hearing	3.5	1. Case Administration/Court Hearings
1/23/20	Diner Meeting with management to discuss process	3.0	6. Stakeholder Communication
1/24/20	Call with CFO	0.5	4. Plan of Reorganization
1/24/20	Lender call	1.0	6. Stakeholder Communication
1/24/20	Board member call	1.0	4. Plan of Reorganization
1/27/20	Lummus Process	1.5	5. Asset Sales
1/27/20	Advisor Catch Up	1.0	2. Due Diligence/Business Plan
1/27/20	Lummus Sale Process	0.5	5. Asset Sales
1/29/20	Lummus Process	0.5	5. Asset Sales
	January Total	12.5	
2/2/20	Meeting with CEO	1.0	4. Plan of Reorganization
2/3/20	Meeting with CEO	1.0	4. Plan of Reorganization
2/5/20	Valuation	1.0	4. Plan of Reorganization
2/10/20	Call on valuation	0.5	4. Plan of Reorganization
2/10/20	Board meeting	1.5	4. Plan of Reorganization
2/10/20	Call with CTO	0.5	4. Plan of Reorganization
2/12/20	Lummus Process Update	1.0	5. Asset Sales
2/13/20	Covenant Discussion	1.0	3. Capital Structure/Financing
2/14/20	Covenant Discussion	1.0	3. Capital Structure/Financing
2/17/20	Call with CTO	0.5	4. Plan of Reorganization
2/18/20	Advisor Catch Up	0.5	4. Plan of Reorganization
2/24/20	Second Day Motion	1.0	4. Plan of Reorganization
2/25/20	MDR relisting call	1.0	3. Capital Structure/Financing
2/27/20	Board meeting	1.5	4. Plan of Reorganization
2/27/20	Tech Sale Update	0.5	5. Asset Sales
2/27/20	CEO Call	0.5	4. Plan of Reorganization
2/28/20	Lender Call	2.0	4. Plan of Reorganization
	February Total	16.0	
3/2/20	MDR Sale Objection Call	1.0	5. Asset Sales
3/2/20	Advisor Prep Session	1.0	3. Capital Structure/Financing
3/3/20	Liquidity Lender Call	1.0	3. Capital Structure/Financing
3/6/20	Board Meeting	1.0	4. Plan of Reorganization
3/6/20	CEO Call	0.5	4. Plan of Reorganization
3/10/20	Market Update call	0.5	4. Plan of Reorganization
3/12/20	Confirmation Hearing	3.0	4. Plan of Reorganization
3/17/20	Lummus Update call	0.5	5. Asset Sales
3/19/20	Business update call	1.0	2. Due Diligence/Business Plan
3/19/20	CTO call	0.5	4. Plan of Reorganization
3/19/20	Board prep call	0.5	4. Plan of Reorganization
3/20/20	Facility Call	0.5	3. Capital Structure/Financing
3/23/20	Equity Split calls	0.5	4. Plan of Reorganization
3/24/20	CEO Call	0.5	4. Plan of Reorganization
3/24/20	Lummus update call	0.5	5. Asset Sales
3/30/20	Equity Discussion	1.0	3. Capital Structure/Financing
	March Total	13.5	
4/1/20	Lummus Steerco Call	1.0	5. Asset Sales
4/5/20	CEO Call	0.5	4. Plan of Reorganization
4/8/20	Lummus Steerco Call	1.0	5. Asset Sales
4/13/20	CTO call	0.5	4. Plan of Reorganization
4/14/20	Lummus Process	0.5	5. Asset Sales
4/21/20	Lummus Process Update	0.5	5. Asset Sales
4/23/20	CEO Call	0.5	4. Plan of Reorganization
4/28/20	Lummus Process Update	0.5	5. Asset Sales
	April Total	5.0	

McDermott International

Time Detail

Evercore Group LLC

David Andrews - Senior Managing Director

Date	Work Done	Hour	Code
5/5/20	Lummus Process Update	0.5	5. Asset Sales
5/6/20	Lummus Process Steerco	1.0	5. Asset Sales
5/12/20	Lummus Process Update	0.5	5. Asset Sales
5/18/20	CEO call	0.5	4. Plan of Reorganization
5/19/20	Lummus Process Update	0.5	5. Asset Sales
5/20/20	Lummus Process Steerco	1.0	5. Asset Sales
5/26/20	Closing Workstreams Call	0.5	4. Plan of Reorganization
5/27/20	Call with CTO	0.5	4. Plan of Reorganization
5/30/20	Call with CEO	0.5	4. Plan of Reorganization
	May Total	5.5	
6/1/20	Call with CFO	1.0	4. Plan of Reorganization
6/2/20	Lummus Process Update	0.5	5. Asset Sales
6/3/20	Board call prep	0.5	4. Plan of Reorganization
6/4/20	Board call prep	1.5	4. Plan of Reorganization
6/8/20	Cost Analysis - Advisor Call	1.0	2. Due Diligence/Business Plan
6/9/20	Lummus Sale Process	0.5	5. Asset Sales
6/9/20	Capital Strategy Call	1.5	3. Capital Structure/Financing
6/10/20	Capital Strategy Review	1.0	3. Capital Structure/Financing
6/15/20	Call with CEO	0.5	4. Plan of Reorganization
6/15/20	Capital Strategy Call	1.5	3. Capital Structure/Financing
6/16/20	Lummus Process Update	0.5	5. Asset Sales
6/17/20	Lummu Steerco	1.0	5. Asset Sales
6/17/20	Capital Strategy Review	1.0	3. Capital Structure/Financing
6/17/20	Capital Strategy Call	1.0	3. Capital Structure/Financing
6/17/20	Capital Strategy Review	1.0	3. Capital Structure/Financing
6/18/20	Capital Strategy Call	1.0	3. Capital Structure/Financing
6/22/20	CEO Call	0.5	4. Plan of Reorganization
6/23/20	Lummus Process Update	0.5	5. Asset Sales
6/24/20	Capital Strategy Call	1.0	3. Capital Structure/Financing
6/25/20	Capital Strategy Call	1.0	3. Capital Structure/Financing
6/30/20	Lummus Process Update	1.0	5. Asset Sales
	June Total	19.0	
	Grand Total	71.5	

McDermott International

Time Detail

Evercore Group LLC

Zachary Marsalis, Managing Director

Date	Work Done	Hour	Code
1/23/20	Attended First Day Hearing	3.5	1. Case Administration/Court Hearings
1/23/20	Calls with creditor on diligence questions	0.5	6. Stakeholder Communication
1/27/20	Project Union (Lummus) analysis	2.0	5. Asset Sales
1/27/20	DS financial projections exhibit	0.5	2. Due Diligence/Business Plan
1/27/20	Regular advisor catch-up call	0.5	1. Case Administration/Court Hearings
1/31/20	Project Sprint meeting	1.0	4. Plan of Reorganization
	January Total	8.0	
2/3/20	Project Union (Lummus) analysis	1.0	5. Asset Sales
2/3/20	Call on Tech sale process update	0.5	5. Asset Sales
2/5/20	Valuation discussion w/ KPMG	0.5	2. Due Diligence/Business Plan
2/6/20	Tech sale internal update call	1.0	5. Asset Sales
2/7/20	SteerCo meeting	1.0	6. Stakeholder Communication
2/10/20	Project Union (Lummus) analysis	1.0	5. Asset Sales
2/10/20	Board update call	1.0	6. Stakeholder Communication
2/10/20	Tech sale creditor update call	0.5	5. Asset Sales
2/11/20	Call on capital markets alternatives	0.5	3. Capital Structure/Financing
2/12/20	Call on Tech sale bid evaluation frameanalysis	1.0	5. Asset Sales
2/14/20	Project Sprint call	0.5	3. Capital Structure/Financing
2/18/20	Meeting with management and secured creditors	5.0	6. Stakeholder Communication
2/19/20	Meeting with management and company advisors on financial results	1.0	2. Due Diligence/Business Plan
2/21/20	SteerCo meeting	1.0	6. Stakeholder Communication
2/24/20	Second day hearing (telephonic participation)	3.0	1. Case Administration/Court Hearings
2/25/20	Internal discussion on equity alternatives	0.5	3. Capital Structure/Financing
2/27/20	Board update call	1.0	6. Stakeholder Communication
2/27/20	Tech sale process update call	0.5	5. Asset Sales
2/28/20	Public lender discussion / call	2.0	6. Stakeholder Communication
	February Total	22.5	
3/3/20	Business plan analysis	2.0	2. Due Diligence/Business Plan
3/6/20	Board of Directors meeting	1.0	6. Stakeholder Communication
3/12/20	Confirmation hearing (telephonic participation)	4.0	1. Case Administration/Court Hearings
3/16/20	Project Union (Lummus) analysis	1.0	5. Asset Sales
3/19/20	Business update call with 1L advisors	1.0	6. Stakeholder Communication
3/20/20	SteerCo meeting	1.0	6. Stakeholder Communication
3/23/20	Project Sprint capital structure analysis / discussion	1.0	3. Capital Structure/Financing
3/24/20	Project Union (Lummus) analysis	0.5	5. Asset Sales
3/27/20	Project Sprint update	1.0	6. Stakeholder Communication
3/30/20	Call with company on equity alternatives	1.0	3. Capital Structure/Financing
	March Total	13.5	
4/3/20	Business update call with 1L advisors	1.0	6. Stakeholder Communication
4/3/20	Project Sprint update	1.0	6. Stakeholder Communication
4/7/20	Project Union (Lummus) analysis	1.0	5. Asset Sales
4/14/20	Call on Tech sale strategy	1.0	5. Asset Sales
4/14/20	Call on Tech sale strategy with creditor advisors	1.0	5. Asset Sales
4/14/20	Project Union (Lummus) analysis	0.5	5. Asset Sales
4/17/20	SteerCo meeting	1.0	6. Stakeholder Communication
4/20/20	Call on updated financial projections	1.0	2. Due Diligence/Business Plan
4/21/20	Project Union (Lummus) analysis	0.5	5. Asset Sales
4/22/20	Review of F2 financial presentation	2.0	2. Due Diligence/Business Plan
4/24/20	Project Sprint update	0.5	6. Stakeholder Communication
4/28/20	Review of F2 financial presentation	2.0	2. Due Diligence/Business Plan
4/28/20	Project Union (Lummus) analysis	0.5	5. Asset Sales
4/29/20	F2 financial presentation to creditor advisors	3.5	6. Stakeholder Communication
	April Total	16.5	

McDermott International

Time Detail

Evercore Group LLC

Zachary Marsalis, Managing Director

Date	Work Done	Hour	Code
5/4/20	Pre-call for steerco update	0.5	6. Stakeholder Communication
5/4/20	Bank steerco update call	1.0	6. Stakeholder Communication
5/5/20	Project Union (Lummus) analysis	0.5	5. Asset Sales
5/12/20	Project Union (Lummus) analysis	0.5	5. Asset Sales
5/15/20	Project Sprint update	1.0	6. Stakeholder Communication
5/19/20	Project Union (Lummus) analysis	0.5	5. Asset Sales
5/26/20	Project Union (Lummus) analysis	0.5	5. Asset Sales
5/26/20	Closing analysisstream discussion	0.5	4. Plan of Reorganization
5/29/20	Project Sprint update	1.0	6. Stakeholder Communication
	May Total	6.0	
6/4/20	Call with company on financing alternatives	1.5	3. Capital Structure/Financing
6/4/20	Project Sprint update and business plan discussion / analysis	2.0	2. Due Diligence/Business Plan
6/9/20	Project Sprint capital structure analysis / discussion	2.0	3. Capital Structure/Financing
6/9/20	Project Union (Lummus) analysis	0.5	5. Asset Sales
6/12/20	Capital structure analysis / discussion	1.0	3. Capital Structure/Financing
6/15/20	Capital structure analysis / discussion	2.0	3. Capital Structure/Financing
6/16/20	Capital structure analysis / discussion	2.0	3. Capital Structure/Financing
6/17/20	Call with company on financing alternatives	1.0	3. Capital Structure/Financing
6/17/20	Capital structure analysis / discussion	2.0	3. Capital Structure/Financing
6/18/20	Call with company on financing alternatives	1.0	3. Capital Structure/Financing
6/18/20	Capital structure analysis / discussion	1.5	3. Capital Structure/Financing
6/19/20	Project Sprint update	0.5	6. Stakeholder Communication
6/24/20	Call with company on financing alternatives	1.0	3. Capital Structure/Financing
6/24/20	Capital structure analysis / discussion	2.0	3. Capital Structure/Financing
6/25/20	Capital structure analysis / discussion	2.0	3. Capital Structure/Financing
6/29/20	Capital structure analysis / discussion	2.0	3. Capital Structure/Financing
6/30/20	Capital structure analysis / discussion	1.0	3. Capital Structure/Financing
	June Total	25.0	
	Grand Total	91.5	

McDermott International
Time Detail
Evercore Group LLC

Mark Crandall, Vice President

Date	Work Done	Hour	Code
1/23/2020	Attended First Day Hearing	3.5	1. Case Administration/Court Hearings
1/27/2020	Project Union (Lummus) work	2.0	5. Asset Sales
1/31/2020	Project Sprint meeting	1.0	4. Plan of Reorganization
	January Total	6.5	
2/3/2020	Project Union (Lummus) work	1.0	5. Asset Sales
2/5/2020	Valuation discussion w/ KPMG	0.5	2. Due Diligence/Business Plan
2/7/2020	SteerCo meeting	1.0	6. Stakeholder Communication
2/10/2020	Project Union (Lummus) work	1.0	5. Asset Sales
2/11/2020	Capital markets discussion / work	1.0	3. Capital Structure/Financing
2/12/2020	Bid evaluation discussion / work	1.0	3. Capital Structure/Financing
2/14/2020	Project Sprint call	0.5	3. Capital Structure/Financing
2/21/2020	SteerCo meeting	1.0	6. Stakeholder Communication
2/21/2020	Exit facility discussion / work	1.5	3. Capital Structure/Financing
2/28/2020	Public lender discussion / call	2.0	6. Stakeholder Communication
	February Total	10.5	
3/3/2020	Business plan work	2.0	2. Due Diligence/Business Plan
3/6/2020	Project Sprint / Union update and call	1.0	2. Due Diligence/Business Plan
3/16/2020	Project Union (Lummus) work	1.0	5. Asset Sales
3/19/2020	Project Sprint work / discussion	1.5	2. Due Diligence/Business Plan
3/20/2020	SteerCo meeting	1.0	6. Stakeholder Communication
3/23/2020	Project Sprint capital structure work / discussion	1.0	3. Capital Structure/Financing
3/24/2020	Project Union (Lummus) work	0.5	5. Asset Sales
3/27/2020	Project Sprint update	1.0	6. Stakeholder Communication
3/30/2020	Capital structure work / discussion	2.0	3. Capital Structure/Financing
	March Total	11.0	
4/3/2020	Project Sprint update	1.0	6. Stakeholder Communication
4/7/2020	Project Union (Lummus) work	1.0	5. Asset Sales
4/14/2020	Project Union (Lummus) work	0.5	5. Asset Sales
4/17/2020	SteerCo meeting	1.0	6. Stakeholder Communication
4/21/2020	Project Union (Lummus) work	0.5	5. Asset Sales
4/24/2020	Project Sprint update	0.5	6. Stakeholder Communication
4/28/2020	Project Union (Lummus) work	0.5	5. Asset Sales
	April Total	5.0	
5/5/2020	Project Union (Lummus) work	0.5	5. Asset Sales
5/12/2020	Project Union (Lummus) work	0.5	5. Asset Sales
5/15/2020	Project Sprint update	1.0	6. Stakeholder Communication
5/19/2020	Project Union (Lummus) work	0.5	5. Asset Sales
5/26/2020	Project Union (Lummus) work	0.5	5. Asset Sales
5/26/2020	Closing workstream discussion	0.5	4. Plan of Reorganization
5/29/2020	Project Sprint update	1.0	6. Stakeholder Communication
	May Total	4.5	
6/4/2020	Project Sprint update and business plan discussion / work	2.0	2. Due Diligence/Business Plan
6/9/2020	Project Sprint capital structure work / discussion	2.0	3. Capital Structure/Financing
6/9/2020	Project Union (Lummus) work	0.5	5. Asset Sales
6/12/2020	Capital structure work / discussion	1.0	3. Capital Structure/Financing
6/15/2020	Capital structure work / discussion	2.0	3. Capital Structure/Financing
6/16/2020	Capital structure work / discussion	2.0	3. Capital Structure/Financing
6/17/2020	Capital structure work / discussion	2.0	3. Capital Structure/Financing
6/18/2020	Capital structure work / discussion	1.5	3. Capital Structure/Financing
6/19/2020	Project Sprint update	0.5	6. Stakeholder Communication
6/24/2020	Capital structure work / discussion	2.0	3. Capital Structure/Financing
6/25/2020	Capital structure work / discussion	2.0	3. Capital Structure/Financing
6/29/2020	Capital structure work / discussion	2.0	3. Capital Structure/Financing
6/30/2020	Capital structure work / discussion	1.0	3. Capital Structure/Financing
	June Total	20.5	
	Grand Total	58.0	

McDermott International
Time Detail
Evercore Group LLC

David Murphy, Vice President

<u>Date</u>	<u>Work Done</u>	<u>Hour</u>	<u>Code</u>
1/23/2020	First Day Hearing	3.5	1. Case Administration/Court Hearings
1/27/2020	Internal Project Union auction kick-off call	1.5	5. Asset Sales
1/31/2020	Daily Diligence Call	1.0	5. Asset Sales
1/31/2020	Steering Committee Meeting	1.0	4. Plan of Reorganization
	January Total	7.0	
2/3/2020	Daily Diligence Call	1.0	5. Asset Sales
2/3/2020	Tech Sale Discussion with Lenders	1.0	5. Asset Sales
2/5/2020	Daily Diligence Call	1.0	5. Asset Sales
2/5/2020	Valuation Discussion with KPMG	1.0	2. Due Diligence/Business Plan
2/7/2020	Daily Diligence Call	1.0	5. Asset Sales
2/7/2020	Steering Committee Meeting	1.0	4. Plan of Reorganization
2/10/2020	Daily Diligence Call	1.0	5. Asset Sales
2/10/2020	Tech Sale Discussion with Lenders	1.0	5. Asset Sales
2/12/2020	Discussion about Tech bid evaluation methodology	1.0	5. Asset Sales
2/14/2020	Steering Committee Meeting	1.0	4. Plan of Reorganization
2/17/2020	Daily Diligence Call	1.0	5. Asset Sales
2/19/2020	Daily Diligence Call	1.0	5. Asset Sales
2/21/2020	Steering Committee Meeting	1.0	4. Plan of Reorganization
2/24/2020	Daily Diligence Call	1.0	5. Asset Sales
2/26/2020	Daily Diligence Call	1.0	5. Asset Sales
2/27/2020	Board Meeting / Audit Committee Meeting	1.5	4. Plan of Reorganization
2/27/2020	Tech Sale Discussion with Lenders	1.0	5. Asset Sales
2/27/2020	Meeting to Discussion Q4 2019 Roll-out	1.5	2. Due Diligence/Business Plan
2/27/2020	Discussion with Lender Advisors re Q4 2019	1.5	2. Due Diligence/Business Plan
2/28/2020	Q4 2019 Lender Call	1.0	2. Due Diligence/Business Plan
	February Total	21.5	
3/1/2020	Tech Sale Discussion with Lenders	1.0	5. Asset Sales
3/3/2020	Liquidity Call with Lender Advisors	1.0	2. Due Diligence/Business Plan
3/6/2020	Board Meeting / Audit Committee Meeting	1.5	4. Plan of Reorganization
3/17/2020	Weekly Diligence Call	1.0	5. Asset Sales
3/24/2020	Weekly Diligence Call	1.0	5. Asset Sales
3/30/2020	Discussion regarding Equity Markets	1.0	3. Capital Structure/Financing
3/31/2020	Weekly Diligence Call	1.0	5. Asset Sales
	March Total	7.5	
4/1/2020	Steerco Discussion	1.0	5. Asset Sales
4/7/2020	Weekly Diligence Call	1.0	5. Asset Sales
4/14/2020	Weekly Diligence Call	1.0	5. Asset Sales
4/21/2020	Weekly Diligence Call	1.0	5. Asset Sales
4/28/2020	Weekly Diligence Call	1.0	5. Asset Sales
	April Total	5.0	
5/5/2020	Weekly Diligence Call	1.0	5. Asset Sales
5/12/2020	Weekly Diligence Call	1.0	5. Asset Sales
5/19/2020	Weekly Diligence Call	1.0	5. Asset Sales
5/20/2020	Steerco Discussion	1.0	5. Asset Sales
5/26/2020	Weekly Diligence Call	1.0	5. Asset Sales
5/26/2020	Closing Workstream Discussion	1.0	1. Case Administration/Court Hearings
	May Total	6.0	
6/4/2020	Weekly Diligence Call	1.0	5. Asset Sales
6/11/2020	Weekly Diligence Call	1.0	5. Asset Sales
6/16/2020	Weekly Diligence Call	1.0	5. Asset Sales
6/17/2020	Steerco Discussion	1.0	5. Asset Sales
6/23/2020	Weekly Diligence Call	1.0	5. Asset Sales
6/30/2020	Weekly Diligence Call	1.0	5. Asset Sales
	June Total	6.0	
	Grand Total	53.0	

McDermott International
Time Detail
Evercore Group LLC
Eric Van Hees, Analyst

Date	Work Done	Hour	Code
1/23/20	First Day Hearing	3.5	1. Case Administration/Court Hearings
1/27/20	Project Union (Lummus) work	2.0	5. Asset Sales
1/31/20	Project Sprint meeting	1.0	4. Plan of Reorganization
	January Total	6.5	
2/3/20	Project Union (Lummus) work	1.0	5. Asset Sales
2/5/20	Valuation discussion w/ KPMG	0.5	2. Due Diligence/Business Plan
2/7/20	SteerCo meeting	1.0	6. Stakeholder Communication
2/10/20	Project Union (Lummus) work	1.0	5. Asset Sales
2/11/20	Capital markets discussion / work	1.0	3. Capital Structure/Financing
2/12/20	Bid evaluation discusion / work	1.0	3. Capital Structure/Financing
2/14/20	Project Sprint call	0.5	3. Capital Structure/Financing
2/21/20	SteerCo meeting	1.0	6. Stakeholder Communication
2/21/20	Exit facility discussion / work	1.5	3. Capital Structure/Financing
2/27/20	Project Union (Lummus) Sale Process Call	0.5	5. Asset Sales
2/28/20	Public lender discussion / call	2.0	6. Stakeholder Communication
	February Total	11.0	
3/3/20	Business plan work	2.0	2. Due Diligence/Business Plan
3/6/20	Project Sprint / Union update and call	1.0	2. Due Diligence/Business Plan
3/16/20	Project Union (Lummus) work	1.0	5. Asset Sales
3/19/20	Project Sprint work / discussion	1.5	2. Due Diligence/Business Plan
3/20/20	SteerCo meeting	1.0	6. Stakeholder Communication
3/23/20	Project Sprint capital structure work / discussion	1.0	3. Capital Structure/Financing
3/24/20	Project Union (Lummus) work	0.5	5. Asset Sales
3/27/20	Project Sprint update	1.0	6. Stakeholder Communication
3/30/20	Capital structure work / discussion	2.0	3. Capital Structure/Financing
	March Total	11.0	
4/3/20	Project Sprint update	1.0	6. Stakeholder Communication
4/7/20	Project Union (Lummus) work	1.0	5. Asset Sales
4/14/20	Project Union (Lummus) work	0.5	5. Asset Sales
4/17/20	SteerCo meeting	1.0	6. Stakeholder Communication
4/21/20	Project Union (Lummus) work	0.5	5. Asset Sales
4/24/20	Project Sprint update	0.5	6. Stakeholder Communication
4/28/20	Project Union (Lummus) work	0.5	5. Asset Sales
	April Total	5.0	
5/5/20	Project Union (Lummus) work	0.5	5. Asset Sales
5/12/20	Project Union (Lummus) work	0.5	5. Asset Sales
5/15/20	Project Sprint update	1.0	6. Stakeholder Communication
5/19/20	Project Union (Lummus) work	0.5	5. Asset Sales
5/26/20	Project Union (Lummus) work	0.5	5. Asset Sales
5/26/20	Closing workstream discussion	0.5	4. Plan of Reorganization
5/29/20	Project Sprint update	1.0	6. Stakeholder Communication
	May Total	4.5	
6/4/20	Project Sprint update and business plan discussion / work	2.0	2. Due Diligence/Business Plan
6/9/20	Project Sprint capital structure work / discussion	2.0	3. Capital Structure/Financing
6/9/20	Project Union (Lummus) work	0.5	5. Asset Sales
6/12/20	Capital structure work / discussion	1.0	3. Capital Structure/Financing
6/15/20	Capital structure work / discussion	2.0	3. Capital Structure/Financing
6/16/20	Capital structure work / discussion	2.0	3. Capital Structure/Financing
6/17/20	Capital structure work / discussion	2.0	3. Capital Structure/Financing
6/18/20	Capital structure work / discussion	1.5	3. Capital Structure/Financing
6/19/20	Project Sprint update	0.5	6. Stakeholder Communication
6/24/20	Capital structure work / discussion	3.0	3. Capital Structure/Financing
6/25/20	Capital structure work / discussion	2.0	3. Capital Structure/Financing
6/29/20	Capital structure work / discussion	2.0	3. Capital Structure/Financing
6/30/20	Capital structure work / discussion	1.0	3. Capital Structure/Financing
	June Total	21.5	
	Grand Total	59.5	

McDermott International
Time Detail
Evercore Group LLC

Dimitrios Georgiou, SMD

Date	Work Done	Hour	Code
1/21/2020	PSA discussion	0.5	5. Asset Sales
1/21/2020	Board meeting	1.5	5. Asset Sales
1/21/2020	Final negotiations with Chatterjee / Rhone	6.0	5. Asset Sales
1/21/2020	Call with potential Tech court auction bidder	0.5	5. Asset Sales
1/21/2020	Call with potential Tech court auction bidder	0.5	5. Asset Sales
1/21/2020	Call with potential Tech court auction bidder	0.5	5. Asset Sales
1/21/2020	Discussion re EBITDA principles	1.0	5. Asset Sales
1/21/2020	Emails re EBITDA principles and impact on Lummus EV to cash proceeds bridge	2.0	5. Asset Sales
1/21/2020	Interim DIP Order	0.5	5. Asset Sales
1/22/2020	Tech sale process next steps call	1.0	5. Asset Sales
1/22/2020	Emails on tech court auction process and next steps	3.0	5. Asset Sales
1/22/2020	Due Diligence preparation call for tech auction	1.0	5. Asset Sales
1/22/2020	Call with potential Tech court auction bidder	0.5	5. Asset Sales
1/22/2020	Call with potential Tech court auction bidder	0.5	5. Asset Sales
1/23/2020	Lunch to discuss court auction process	1.5	5. Asset Sales
1/23/2020	Call on tech EV to cash proceeds bridge	1.0	5. Asset Sales
1/23/2020	Distribution of court bidding procedures to all potential tech bidders and process participants	1.5	5. Asset Sales
1/23/2020	MDR First Day Hearing	2.5	1. Case Administration/Court Hearings
1/24/2020	Preparation for tech court auction (VDR management, stalking horse bid analysis, etc.)	1.0	5. Asset Sales
1/24/2020	Call with MDR / Lummus JV Partner on impact of tech sale and court auction due diligence	0.5	5. Asset Sales
1/24/2020	Call on tech sale carve-out audit workstream	0.5	5. Asset Sales
1/24/2020	Call on tech EV to cash proceeds bridge	0.5	5. Asset Sales
1/24/2020	Call on impacts of tech sale locked-box mechanism on RemainCo	1.0	5. Asset Sales
1/27/2020	Regular advisor catch-up call	0.5	1. Case Administration/Court Hearings
1/27/2020	Call on Bidding Procedures for tech court auction	1.0	1. Case Administration/Court Hearings
1/27/2020	Working session / call on operationalization the tech sale SPA within MDR	2.0	5. Asset Sales
1/28/2020	Drafting of Lumus court auction process letter	1.0	5. Asset Sales
1/28/2020	Call on Lummus bid evaluation framework	1.0	5. Asset Sales
1/28/2020	Due Diligence / Q&A preparation for tech auction bidders	0.5	5. Asset Sales
1/28/2020	Due Diligence / Q&A preparation for tech auction bidders	0.5	5. Asset Sales
1/28/2020	Call with MDR / Lummus JV Partner on impact of tech sale and court auction due diligence	0.5	5. Asset Sales
1/29/2020	Call on tech carve-out audit and bridge to QoE	1.0	5. Asset Sales
1/29/2020	Due Diligence session with tech auction bidder	1.0	5. Asset Sales
1/29/2020	Call with lenders advisors on tech court auction process	0.5	5. Asset Sales
1/29/2020	Emails on court auction bid evaluation process	2.0	5. Asset Sales
1/29/2020	Call on Lummus bid evaluation framework	1.0	5. Asset Sales
1/30/2020	Internal discussions around potential tech court auction bidders to contact	1.0	5. Asset Sales
1/31/2020	Emails on potential tech court auction participants	2.0	5. Asset Sales
1/30/2020	Call with MDR / Lummus JV Partner on impact of tech sale and court auction due diligence	0.5	5. Asset Sales
1/30/2020	Call to discuss feedback from potential tech court auction bidders	1.0	5. Asset Sales
1/30/2020	Call with potential Tech court auction bidder	1.0	5. Asset Sales
1/31/2020	Preparation of materials to send to potential tech court auction participants not in pre-petition process	1.0	5. Asset Sales
1/31/2020	Emails on potential tech court auction participants	2.0	5. Asset Sales
	January Total	50.0	
2/1/2020	Call with potential Tech court auction bidder	1.0	5. Asset Sales
2/1/2020	Call re potential Tech court auction bidder	1.0	5. Asset Sales
2/2/2020	Call with potential Tech court auction bidder	1.0	5. Asset Sales
2/3/2020	Call on Tech sale process update	1.0	5. Asset Sales
2/3/2020	Due Diligence preparation for tech court auction bidder	1.0	5. Asset Sales
2/3/2020	Call on tech carve-out audit and bridge to QoE	1.0	5. Asset Sales
2/4/2020	Due Diligence preparation for tech court auction bidder	1.0	5. Asset Sales
2/5/2020	Lummus business decision from signing to closing	1.0	5. Asset Sales
2/6/2020	Tech sale internal update call	1.0	5. Asset Sales
2/7/2020	Emails re tech court auction	2.0	5. Asset Sales
2/7/2020	Call with potential Tech court auction bidder	1.0	5. Asset Sales
2/7/2020	Call with potential Tech court auction bidder	1.0	5. Asset Sales
2/10/2020	Board update call	1.0	6. Stakeholder Communication
2/10/2020	Tech sale creditor update call	0.5	5. Asset Sales
2/10/2020	Review of Lummus carve-out and Schedule M financials	1.0	5. Asset Sales
2/10/2020	Analysis on EV to Equity Bridge to be provided to court auction bidders	1.0	5. Asset Sales
2/10/2020	Discussion re process for evaluating bids	1.0	5. Asset Sales
2/10/2020	Call re potential Tech court auction bidder	0.5	5. Asset Sales
2/10/2020	Update call with advisors	0.5	5. Asset Sales
2/10/2020	Board meeting	1.0	5. Asset Sales

McDermott International
Time Detail
Evercore Group LLC
Dimitrios Georgiou, SMD

Date	Work Done	Hour	Code
2/11/2020	Call on capital markets alternatives	0.5	3. Capital Structure/Financing
2/12/2020	Discussion re auction structure	1.0	5. Asset Sales
2/12/2020	Emails re tech court auction bid evaluation framework	2.0	5. Asset Sales
2/12/2020	Call on Tech sale bid evaluation framework	1.0	5. Asset Sales
2/13/2020	Options for Remainco	2.0	3. Capital Structure/Financing
2/14/2020	Call on Tech carve-out audit and financials to be provided to stalking horse bidder	0.5	5. Asset Sales
2/14/2020	Call with MDR / Lummus JV Partner on impact of tech sale and court auction due diligence	0.5	5. Asset Sales
2/14/2020	Call with MDR / Lummus JV Partner on impact of tech sale and court auction due diligence	0.5	5. Asset Sales
2/14/2020	Call on operationalizaing Lummus SAPA	0.5	5. Asset Sales
2/14/2020	Emails re Tech court auction	2.0	5. Asset Sales
2/14/2020	Call with potential Tech court auction bidder	0.5	5. Asset Sales
2/14/2020	Emails re MDR / Lummus JV Partners	2.0	5. Asset Sales
2/14/2020	Call with MDR / Lummus JV Partner on impact of tech sale and court auction due diligence	0.5	5. Asset Sales
2/14/2020	Call with MDR / Lummus JV Partner on impact of tech sale and court auction due diligence	0.5	5. Asset Sales
2/14/2020	Call re DIP needs	0.5	3. Capital Structure/Financing
2/25/2020	Internal discussion on equity alternatives	0.5	3. Capital Structure/Financing
2/25/2020	Emails re equity alternatives	2.0	3. Capital Structure/Financing
2/27/2020	Board update call	1.0	6. Stakeholder Communication
2/27/2020	Tech sale process update call	0.5	5. Asset Sales
2/28/2020	Public lender call	1.0	3. Capital Structure/Financing
	February Total	39.0	
3/2/2020	Review of Lummus Carve-Out Audit	1.0	5. Asset Sales
3/2/2020	Emails on Lummus Carve-Out Audit	2.0	5. Asset Sales
3/2/2020	Sale objection strategy call	0.5	5. Asset Sales
3/3/2020	Company and advisor call re liquidity	1.0	3. Capital Structure/Financing
3/3/2020	Emails on company liquidity	2.0	3. Capital Structure/Financing
3/4/2020	Management Presentation with Stalking Horse Bidder and Lummus Consultants Management	4.0	5. Asset Sales
3/5/2020	Call on Tech carve-out audit and financials to be provided to stalking horse bidder	0.5	5. Asset Sales
3/5/2020	Kick-off call on Lummus separation planning with MDR, Lummus and Stalking Horse Bidder	0.5	5. Asset Sales
3/6/2020	Remainco options analysis	1.0	3. Capital Structure/Financing
3/6/2020	Emails on RemainCo Options post-emergence	2.0	3. Capital Structure/Financing
3/6/2020	Board of Directors meeting	1.0	6. Stakeholder Communication
3/9/2020	Working session w/ advisors/MDR on SAPA Locked-Box mechanism and completion statement prep	3.0	5. Asset Sales
3/9/2020	Travel to NY	11.0	7. Travel
3/10/2020	Discussion re market volatility	1.0	3. Capital Structure/Financing
3/10/2020	Emails on confirmation preparation	2.0	1. Case Administration/Court Hearings
3/10/2020	Buyers log preparation and timeline for confirmation hearing	1.5	1. Case Administration/Court Hearings
3/10/2020	Confirmation hearing preparation with K&E	6.0	1. Case Administration/Court Hearings
3/10/2020	Call on EV to Cash Proceeds bridge ahead of confirmation hearing	1.0	5. Asset Sales
3/12/2020	Travel to Houston	5.0	7. Travel
3/12/2020	Confirmation hearing	4.0	1. Case Administration/Court Hearings
3/12/2020	Travel from Houston	14.0	7. Travel
3/17/2020	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
3/19/2020	Limus business update call	1.0	5. Asset Sales
3/19/2020	Board meeting	0.5	5. Asset Sales
3/23/2020	Board meeting	2.0	5. Asset Sales
3/23/2020	Call with counsel on equity allocation mechanics	1.0	4. Plan of Reorganization
3/24/2020	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
3/24/2020	Call on final purchase price and cash proceeds calculation	0.5	5. Asset Sales
3/25/2020	Emails on potential new board members	2.0	4. Plan of Reorganization
3/27/2020	Call with potential new board member	1.0	4. Plan of Reorganization
3/31/2020	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
3/31/2020	Internal call on MDR "option" to retain a stake in Lummus	0.5	5. Asset Sales
3/31/2020	Analysis on MDR "option" to retain a stake in Lummus	2.0	5. Asset Sales
	March Total	76.0	

McDermott International
Time Detail
Evercore Group LLC
Dimitrios Georgiou, SMD

Date	Work Done	Hour	Code
4/1/2020	SteerCo on tech sale completion process	1.0	5. Asset Sales
4/3/2020	Call on Tech sale certainty	1.0	5. Asset Sales
4/7/2020	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
4/7/2020	Working session on Lummus Consultants Pension Plan and impact on completion	1.0	5. Asset Sales
4/7/2020	Board call	1.0	5. Asset Sales
4/8/2020	SteerCo on tech sale completion process	1.0	5. Asset Sales
4/9/2020	Analysis of Tech sale gross/net walk	1.0	5. Asset Sales
4/9/2020	Emails on Tech sale gross / net walk	2.0	5. Asset Sales
4/10/2020	Advisers update call	1.0	5. Asset Sales
4/14/2020	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
4/14/2020	Emails on tech sale certainty	2.0	5. Asset Sales
4/14/2020	Call on Tech sale certainty	1.0	5. Asset Sales
4/14/2020	Call on Tech sale certainty with creditor advisors	1.5	5. Asset Sales
4/15/2020	Call on Tech sale certainty with creditor advisors	1.0	5. Asset Sales
4/21/2020	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
4/21/2020	Board call	1.0	5. Asset Sales
4/22/2020	SteerCo on tech sale completion process	1.0	5. Asset Sales
4/26/2020	Call on Evercore fees	1.5	8. Evercore Retention/Fee Applications
4/27/2020	Call to discuss Lummus financial reforecast process	1.0	5. Asset Sales
4/28/2020	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
4/29/2020	Analysis on lender economics / recovery	1.0	4. Plan of Reorganization
4/29/2020	Emails on lender economics / recovery	2.0	4. Plan of Reorganization
4/30/2020	Discussion re revised forecast returns from buyers and drafting response	3.0	5. Asset Sales
4/30/2020	Responses to buyer Q&A on carve-out audit	1.0	5. Asset Sales
	April Total	28.0	
5/5/2020	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
5/5/2020	Emails on Lummus financial reforecasts	2.0	5. Asset Sales
5/5/2020	Call to discuss Lummus financial reforecasts	0.5	5. Asset Sales
5/5/2020	Preparation of materials on Lummus financial reforecasts	1.0	5. Asset Sales
5/5/2020	Review of Lummus ratings agency presentation and responses to banks information request list	2.0	5. Asset Sales
5/6/2020	Working group session on lummus financial reforecasts	1.0	5. Asset Sales
5/6/2020	SteerCo on tech sale completion process	1.0	5. Asset Sales
5/7/2020	Board meeting	1.0	5. Asset Sales
5/8/2020	Discussion re revised forecast returns from buyers and drafting response	2.0	5. Asset Sales
5/10/2020	Review of Lummus financial reforecasts presentation	2.0	5. Asset Sales
5/5/2020	Emails on Lummus financial reforecasts	2.0	5. Asset Sales
5/11/2020	Discussion re future shareholder structure	1.0	3. Capital Structure/Financing
5/11/2020	Working session w/ MDR, Lummus mgmt, tech buyer on Lummus forecasts & debt marketing process	2.0	5. Asset Sales
5/12/2020	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
5/12/2020	Call on cash leakage calculation and completion statement	0.5	5. Asset Sales
5/12/2020	Call re corporate allocation	1.0	5. Asset Sales
5/12/2020	Call with potential new board member	1.0	3. Capital Structure/Financing
5/14/2020	Working session with tech buyer on Lummus reforecasts and follow-up questions	1.0	5. Asset Sales
5/14/2020	Internal discussion re buyer questions	1.0	5. Asset Sales
5/15/2020	Call with MDR, Tech buyer and advisors on EV to Cash Proceeds bridge and completion statement	1.0	5. Asset Sales
5/15/2020	Working sessions with MDR, Lummus mgmt, Tech buyer on lender model for debt marketing process	1.0	5. Asset Sales
5/15/2020	Review of Lummus lender model	1.0	5. Asset Sales
5/15/2020	Emails on Lummus Lender Model and Ratings Agency Meeting	2.0	5. Asset Sales
5/19/2020	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
5/20/2020	SteerCo on tech sale completion process	1.0	5. Asset Sales
5/26/2020	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
5/26/2020	MDR closing workstreams discussion (tech and emergence)	0.5	4. Plan of Reorganization
	May Total	30.5	

McDermott International
Time Detail
Evercore Group LLC

Dimitrios Georgiou, SMD

Date	Work Done	Hour	Code
6/2/2020	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
6/3/2020	Working session on tech sale closing statement and calculations	1.0	5. Asset Sales
6/4/2020	Board update call	1.0	5. Asset Sales
6/9/2020	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
6/9/2020	Call with MDR on financing alternatives	1.5	3. Capital Structure/Financing
6/10/2020	Working session on tech sale closing statement and calculations	1.0	5. Asset Sales
6/10/2020	Greensill call	1.0	3. Capital Structure/Financing
6/10/2020	Emails on company financing alternatives	2.0	3. Capital Structure/Financing
6/12/2020	Call to review tech buyer question son SAPA Exhibit M Calculations for purposes of closing statement	0.5	5. Asset Sales
6/15/2020	Call with company on financing alternatives	1.5	3. Capital Structure/Financing
6/16/2020	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
6/16/2020	Working session with MDR and advisors on final purchase price calcuation and closing statement	1.0	5. Asset Sales
6/16/2020	Call with MDR to discuss tax implications and impact on closing statement	1.0	5. Asset Sales
6/17/2020	Working session on tech sale closing statement and calculations	1.0	5. Asset Sales
6/17/2020	SteerCo on tech sale completion process	1.0	5. Asset Sales
6/17/2020	Call with company on financing alternatives	1.0	3. Capital Structure/Financing
6/18/2020	Working session on tech sale tax impact on final purchase price calculation	1.0	5. Asset Sales
6/18/2020	Capital strategy meeting	1.0	3. Capital Structure/Financing
6/19/2020	Working session on respnses to buyer questions on Exhibit M calculation	2.0	5. Asset Sales
6/19/2020	Review of Lummus YTD cash analysis through May	1.0	5. Asset Sales
6/22/2020	Working session with MDR and advisors on final purchase price calcuation and closing statement	1.0	5. Asset Sales
6/22/2020	Emails on tech closing statements	2.0	5. Asset Sales
6/22/2020	Preparation of reponses to buyer questions on Exhibit M and closing statement calculations	2.0	5. Asset Sales
6/23/2020	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
6/23/2020	Tech closing statements final review	1.0	5. Asset Sales
6/24/2020	Calls with company on financing alternatives	2.0	3. Capital Structure/Financing
6/25/2020	Calls with company on financing alternatives	2.0	3. Capital Structure/Financing
6/25/2020	Call with MDR on strategic agreement mark-up	1.0	5. Asset Sales
6/26/2020	Call with MDR on strategic agreement strategy and responses	2.0	5. Asset Sales
6/26/2020	Emails on Strategic Agreement	2.0	5. Asset Sales
6/28/2020	Call with MDR on strategic agreement strategy and responses	2.0	5. Asset Sales
6/29/2020	Board	1.0	5. Asset Sales
6/29/2020	Discussion re strategic agreement and emails / letters	4.0	5. Asset Sales
6/30/2020	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
	June Total	44.0	
	Grand Total	267.5	

McDermott International
Time Detail
Evercore Group LLC
William Grant, Associate

Date	Work Done	Hour	Code
1/21/20	Call with potential Tech court auction bidder	0.5	5. Asset Sales
1/21/20	Call with potential Tech court auction bidder	0.5	5. Asset Sales
1/21/20	Call with potential Tech court auction bidder	0.5	5. Asset Sales
1/22/20	Tech sale process next steps call	1.0	5. Asset Sales
1/22/20	Due Diligence preparation call for tech auction	1.0	5. Asset Sales
1/22/20	Call with potential Tech court auction bidder	0.5	5. Asset Sales
1/22/20	Call with potential Tech court auction bidder	0.5	5. Asset Sales
1/24/20	Preparation for tech court auction (VDR management, stalking horse bid analysis, etc.)	5.0	5. Asset Sales
1/23/20	Call on tech EV to cash proceeds bridge	1.0	5. Asset Sales
1/23/20	Distribution of court bidding procedures to all potential tech bidders and process participants	3.0	5. Asset Sales
1/24/20	Preparation for tech court auction (VDR management, stalking horse bid analysis, etc.)	5.0	5. Asset Sales
1/24/20	Call with MDR / Lummus JV Partner on impact of tech sale and court auction due diligence	0.5	5. Asset Sales
1/24/20	Call on tech sale carve-out audit workstream	0.5	5. Asset Sales
1/24/20	Call on tech EV to cash proceeds bridge	0.5	5. Asset Sales
1/24/20	Call on impacts of tech sale locked-box mechanism on RemainCo	1.0	5. Asset Sales
1/27/20	Regular advisor catch-up call	0.5	1. Case Administration/Court Hearings
1/27/20	Call on Bidding Procedures for tech court auction	1.0	1. Case Administration/Court Hearings
1/27/20	Working session / call on operationalization the tech sale SPA within MDR	2.0	5. Asset Sales
1/28/20	Drafting of Lumus court auction process letter	4.0	5. Asset Sales
1/28/20	Call on Lummus bid evaluation framework	1.0	5. Asset Sales
1/28/20	Due Diligence / Q&A preparation for tech auction bidders	0.5	5. Asset Sales
1/28/20	Due Diligence / Q&A preparation for tech auction bidders	0.5	5. Asset Sales
1/29/20	Call on tech carve-out audit and bridge to QoE	1.0	5. Asset Sales
1/29/20	Due Diligence session with tech auction bidder	1.0	5. Asset Sales
1/29/20	Call with lenders advisors on tech court auction process	0.5	5. Asset Sales
1/29/20	Call on Lummus bid evaluation framework	1.0	5. Asset Sales
1/30/20	Internal discussions around potential tech court auction bidders to contact	1.0	5. Asset Sales
1/30/20	Emails on potential tech court auction bidders to reach out to	2.0	5. Asset Sales
1/30/20	Call to discuss feedback from potential tech court auction bidders	1.0	5. Asset Sales
1/31/20	Preparation of materials to send to potential tech court auction participants not in pre-petition process	3.0	5. Asset Sales
	January Total	41.0	
2/2/20	Call with potential Tech court auction bidder	0.5	5. Asset Sales
2/2/20	Distribution of tech court auction process letters	3.0	5. Asset Sales
2/3/20	Call on Tech sale process update	1.0	5. Asset Sales
2/3/20	Due Diligence preparation for tech court auction bidder	1.0	5. Asset Sales
2/3/20	Call on tech carve-out audit and bridge to QoE	1.0	5. Asset Sales
2/4/20	Due Diligence preparation for tech court auction bidder	1.0	5. Asset Sales
2/6/20	Tech sale internal update call	1.0	5. Asset Sales
2/7/20	Preparation of responses to tech court auction bidder due diligence questions	3.0	5. Asset Sales
2/10/20	Board update call	1.0	6. Stakeholder Communication
2/10/20	Tech sale creditor update call	0.5	5. Asset Sales
2/10/20	Review of Lummus carve-out and Schedule M financials	1.0	5. Asset Sales
2/10/20	Analysis on EV to Equity Bridge to be provided to court auction bidders	5.0	5. Asset Sales
2/11/20	Call on capital markets alternatives	0.5	3. Capital Structure/Financing
2/12/20	Call on Tech sale bid evaluation framework	1.0	5. Asset Sales
2/14/20	Call on Tech carve-out audit and financials to be provided to stalking horse bidder	0.5	5. Asset Sales
2/14/20	Call with MDR / Lummus JV Partner on impact of tech sale and court auction due diligence	0.5	5. Asset Sales
2/14/20	Call with MDR / Lummus JV Partner on impact of tech sale and court auction due diligence	0.5	5. Asset Sales
2/14/20	Call on operationalizaing Lummus SAPA	0.5	5. Asset Sales
2/14/20	Call with potential Tech court auction bidder	0.5	5. Asset Sales
2/14/20	Call with MDR / Lummus JV Partner on impact of tech sale and court auction due diligence	0.5	5. Asset Sales
2/18/20	Travel to Zurich for meeting with MDR / Lummus JV partner with Stalking Horse Bidder	4.0	7. Travel
2/18/20	Meeting with JV Partner and Staking Horse Bidder to discuss tech investment	4.0	5. Asset Sales
2/25/20	Internal discussion on equity alternatives	0.5	3. Capital Structure/Financing
2/27/20	Board update call	1.0	6. Stakeholder Communication
2/27/20	Tech sale process update call	0.5	5. Asset Sales
	February Total	33.5	

McDermott International
Time Detail
Evercore Group LLC

William Grant, Associate

Date	Work Done	Hour	Code
3/2/20	Review of Lummus Carve-Out Audit	1.0	5. Asset Sales
3/4/20	Management Presentation with Stalking Horse Bidder and Lummus Consultants Management	4.0	5. Asset Sales
3/5/20	Call on Tech carve-out audit and financials to be provided to stalking horse bidder	0.5	5. Asset Sales
3/5/20	Kick-off call on Lummus separation planning with MDR, Lummus and Stalking Horse Bidder	0.5	5. Asset Sales
3/6/20	Board of Directors meeting	1.0	6. Stakeholder Communication
3/9/20	Working session w/ advisors, MDR on SAPA Locked-Box mechanism & completion statement prep	3.0	5. Asset Sales
3/10/20	Buyers log preparation and timeline for confirmation hearing	5.0	1. Case Administration/Court Hearings
3/10/20	Confirmation hearing preparation with K&E	1.5	1. Case Administration/Court Hearings
3/10/20	Call on EV to Cash Proceeds bridge ahead of confirmation hearing	1.0	5. Asset Sales
3/12/20	Confirmation hearing (telephonic participation)	4.0	1. Case Administration/Court Hearings
3/17/20	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
3/23/20	Call with counsel on equity allocation mechanics	1.0	4. Plan of Reorganization
3/24/20	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
3/24/20	Call on final purchase price and cash proceeds calculation	0.5	5. Asset Sales
3/31/20	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
3/31/20	Internal call on MDR "option" to retain a stake in Lummus	0.5	5. Asset Sales
3/31/20	Analysis on MDR "option" to retain a stake in Lummus	5.0	5. Asset Sales
	March Total	30.0	
4/1/20	SteerCo on tech sale completion process	1.0	5. Asset Sales
4/1/20	Lummus Consultants due diligence process management (emails, vdr, etc.)	2.0	5. Asset Sales
4/3/20	Call on Tech sale strategy	1.0	5. Asset Sales
4/7/20	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
4/7/20	Working session on Lummus Consultants Pension Plan and impact on completion	1.0	5. Asset Sales
4/8/20	SteerCo on tech sale completion process	1.0	5. Asset Sales
4/9/20	Analysis of Tech sale gross/net walk	4.0	5. Asset Sales
4/14/20	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
4/14/20	Call on Tech sale strategy	1.0	5. Asset Sales
4/14/20	Call on Tech sale strategy with creditor advisors	1.0	5. Asset Sales
4/21/20	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
4/22/20	SteerCo on tech sale completion process	1.0	5. Asset Sales
4/26/20	Call on Evercore retention	0.5	8. Evercore Retention/Fee Applications
4/27/20	Call to discuss Lummus financial reforecast process	1.0	5. Asset Sales
4/28/20	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
4/29/20	Analysis on lender economics / recovery	2.0	4. Plan of Reorganization
4/30/20	Emails on responses to buyer Q&A on carve-out audit	2.0	5. Asset Sales
	April Total	20.5	
5/5/20	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
5/5/20	Call to discuss Lummus financial reforecasts	0.5	5. Asset Sales
5/5/20	Preparation of materials on Lummus financial reforecasts	5.0	5. Asset Sales
5/5/20	Review of Lummus ratings agency presentation and responses to banks information request list	4.0	5. Asset Sales
5/6/20	Working group session on lummus financial reforecasts	1.0	5. Asset Sales
6/6/20	SteerCo on tech sale completion process	1.0	5. Asset Sales
5/10/20	Review of Lummus financial reforecasts presentation	2.0	5. Asset Sales
5/11/20	Working session with MDR, Lummus mgmt, tech buyer on Lummus financial reforecasts & debt market	2.0	5. Asset Sales
5/12/20	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
5/12/20	Call on cash leakage calculation and completion statement	0.5	5. Asset Sales
5/14/20	Working session with tech buyer on Lummus reforecasts and follow-up questions	1.0	5. Asset Sales
5/15/20	Call with MDR, Tech buyer and advisors on EV to Cash Proceeds bridge and completion statement	1.0	5. Asset Sales
5/15/20	Working sessions w/ MDR, Lummus mgmt, tech buyer on Lummus model for debt marketing process	1.0	5. Asset Sales
5/15/20	Review of Lummus lender model	3.0	5. Asset Sales
5/19/20	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
5/20/20	SteerCo on tech sale completion process	1.0	5. Asset Sales
5/26/20	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
5/26/20	MDR closing workstreams discussion (tech and emergence)	0.5	4. Plan of Reorganization
	May Total	25.5	

McDermott International
Time Detail
Evercore Group LLC

William Grant, Associate

Date	Work Done	Hour	Code
6/2/20	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
6/3/20	Working session on tech sale closing statement and calculations	1.0	5. Asset Sales
6/9/20	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
6/9/20	Call with MDR on financing alternatives	1.5	3. Capital Structure/Financing
6/10/20	Working session on tech sale closing statement and calculations	1.0	5. Asset Sales
6/12/20	Call to review tech buyer question son SAPA Exhibit M Calculations for purposes of closing statement	0.5	5. Asset Sales
6/15/20	Call with company on financing alternatives	1.5	3. Capital Structure/Financing
6/16/20	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
6/16/20	Working session with MDR and advisors on final purchase price calculation and closing statement	1.0	5. Asset Sales
6/16/20	Call with MDR to discuss tax implications and impact on closing statement	1.0	5. Asset Sales
6/17/20	Working session on tech sale closing statement and calculations	1.0	5. Asset Sales
6/17/20	SteerCo on tech sale completion process	1.0	5. Asset Sales
6/17/20	Call with company on financing alternatives	1.0	3. Capital Structure/Financing
6/18/20	Working session on tech sale tax impact on final purchase price calculation	1.0	5. Asset Sales
6/19/20	Working session on rpsnses to buyer questions on Exhibit M calculation	2.0	5. Asset Sales
6/19/20	Review of Lummus YTD cash analysis through May	1.0	5. Asset Sales
6/22/20	Working session with MDR and advisors on final purchase price calculation and closing statement	1.0	5. Asset Sales
6/22/20	Preparation of reponses to buyer questions on Exhibit M and closing statement calculations	2.0	5. Asset Sales
6/23/20	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
6/23/20	Tech closing statements final review	1.0	5. Asset Sales
6/24/20	Call with company on financing alternatives	1.0	3. Capital Structure/Financing
6/25/20	Call with company on financing alternatives	1.0	3. Capital Structure/Financing
6/25/20	Call with MDR on strategic agreement mark-up	1.0	5. Asset Sales
6/26/20	Call with MDR on strategic agreement strategy and responses	1.0	5. Asset Sales
6/28/20	Call with MDR on strategic agreement strategy and responses	1.0	5. Asset Sales
6/30/20	Advisor and MDR completion workstreams alignment call	0.5	5. Asset Sales
	June Total	26.0	
	Grand Total	176.5	

McDermott International
Time Detail
Evercore Group LLC
Tom Stables, Analyst

<u>Date</u>	<u>Work Done</u>	<u>Hour</u>	<u>Code</u>
1/20/20	Post Stalking Horse bid re-engagement with other bidders (emails / calls)	2.0	5. Asset Sales
1/21/20	Post Stalking Horse bid re-engagement with other bidders (emails / calls)	3.0	5. Asset Sales
1/22/20	Post Stalking Horse bid re-engagement with other bidders (emails / calls)	3.0	5. Asset Sales
1/23/20	VDR management / preparation for follow-on tech-sale auction process, Stalking Horse bid analysis	10.0	5. Asset Sales
1/24/20	VDR management / preparation for follow-on tech-sale auction process	10.0	5. Asset Sales
1/27/20	Tech sale SPA operationalisation and procedures call / follow-up work	5.0	5. Asset Sales
1/28/20	Tech sale diligence items call / follow-up work	3.0	5. Asset Sales
1/29/20	Tech sale diligence items call / follow-up work	3.0	5. Asset Sales
	January Total	39.0	
2/3/20	Call on Tech Sale Update and diligence items MDR	3.0	5. Asset Sales
2/5/20	Call on Diligence Items / preparing for potential additional auction process	0.5	5. Asset Sales
2/6/20	SteerCo meeting materials preparation	2.0	5. Asset Sales
2/7/20	Call on Diligence Items / preparing for potential additional auction process	0.5	5. Asset Sales
2/10/20	Call on Diligence Items / preparing for potential additional auction process	0.5	5. Asset Sales
2/12/20	Call on Diligence Items / preparing for potential additional auction process	0.5	5. Asset Sales
2/14/20	Call on Diligence Items / preparing for potential additional auction process	0.5	5. Asset Sales
2/17/20	Call on Diligence Items / preparing for potential additional auction process	0.5	5. Asset Sales
2/27/20	Call on Tech Sale Update and Diligence Items with MDR	1.0	5. Asset Sales
	February Total	9.0	
3/4/20	Lummus Consultants Management Meeting Call	3.0	5. Asset Sales
3/12/20	MDR - Sale, Disclosure Statement, Confirmation Hearing	2.0	5. Asset Sales
3/17/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
3/24/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
3/31/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
	March Total	6.5	
4/7/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
4/14/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
4/21/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
4/28/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
	April Total	2.0	
5/5/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
5/6/20	Lummus Forecasts Call	1.0	5. Asset Sales
5/12/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
5/19/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
5/26/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
	May Total	3.0	
6/2/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
6/9/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
6/16/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
6/23/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
6/30/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
	June Total	2.5	
	Grand Total	62.0	

McDermott International
Time Detail
Evercore Group LLC

Giovanni Chiarella, Analyst

<u>Date</u>	<u>Work Done</u>	<u>Hour</u>	<u>Code</u>
1/20/20	Post Stalking Horse bid re-engagement with other bidders (emails / calls)	2.0	5. Asset Sales
1/21/20	Post Stalking Horse bid re-engagement with other bidders (emails / calls)	3.0	5. Asset Sales
1/22/20	Post Stalking Horse bid re-engagement with other bidders (emails / calls)	3.0	5. Asset Sales
1/23/20	VDR management / preparation for follow-on tech-sale auction process, Stalking Horse bid analysis	10.0	5. Asset Sales
1/24/20	VDR management / preparation for follow-on tech-sale auction process	10.0	5. Asset Sales
1/27/20	Tech sale SPA operationalisation and procedures call / follow-up work	5.0	5. Asset Sales
1/28/20	Tech sale diligence items call / follow-up work	3.0	5. Asset Sales
1/29/20	Tech sale diligence items call / follow-up work	3.0	5. Asset Sales
	January Total	39.0	
2/3/20	Call on Tech Sale Update and diligence items MDR	3.0	5. Asset Sales
2/5/20	Call on Diligence Items / preparing for potential additional auction process	0.5	5. Asset Sales
2/6/20	SteerCo meeting materials preparation	2.0	5. Asset Sales
2/7/20	Call on Diligence Items / preparing for potential additional auction process	0.5	5. Asset Sales
2/10/20	Call on Diligence Items / preparing for potential additional auction process	0.5	5. Asset Sales
2/12/20	Call on Diligence Items / preparing for potential additional auction process	0.5	5. Asset Sales
2/14/20	Call on Diligence Items / preparing for potential additional auction process	0.5	5. Asset Sales
2/17/20	Call on Diligence Items / preparing for potential additional auction process	0.5	5. Asset Sales
2/27/20	Call on Tech Sale Update and Diligence Items with MDR	1.0	5. Asset Sales
	February Total	9.0	
3/4/20	Lummus Consultants Management Meeting Call	3.0	5. Asset Sales
3/12/20	MDR - Sale, Disclosure Statement, Confirmation Hearing	2.0	5. Asset Sales
3/17/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
3/24/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
3/30/20	SteerCo meeting materials preparation	8.0	5. Asset Sales
3/31/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
	March Total	14.5	
4/7/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
4/14/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
4/21/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
4/28/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
	April Total	2.0	
5/5/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
5/6/20	Lummus Forecasts Call	1.0	5. Asset Sales
5/12/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
5/19/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
5/26/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
	May Total	3.0	
6/2/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
6/9/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
6/16/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
6/23/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
6/30/20	Weekly alignment call with MDR / Lummus mgmt.	0.5	5. Asset Sales
	June Total	2.5	
	Grand Total	70.0	

Exhibit C

Certification of Roopesh Shah

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

)	
In re:	)	Chapter 11
)	
MCDERMOTT INTERNATIONAL, INC., <i>et al.</i> , ¹	)	Case No. 20-30336 (DRJ)
)	
Debtors.	)	(Jointly Administered)
)	

**DECLARATION OF ROOPESH SHAH REGARDING COMPLIANCE WITH
COMPLEX CASE PROCEDURES**

I, Roopesh Shah, hereby declare that the following is true to the best of my knowledge, information, and belief:

1. I am a Senior Managing Director of the investment banking firm Evercore Group L.L.C. (“**Evercore Group**”). I am authorized to execute this declaration on behalf of Evercore Group and Evercore Partners International LLP (“**Evercore Partners**”, and together with Evercore Group, “**Evercore**”).

2. This certification is made in connection with Evercore’s application for final compensation and reimbursement of expenses for the period commencing January 21, 2020 through and including June 30, 2020, to which it is attached (the “**Application**”).²

3. I am the professional at Evercore designated with the responsibility in these Chapter 11 Cases for compliance with the Complex Case Procedures. In connection therewith, I hereby certify that:

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ claims and noticing agent at <https://cases.primeclerk.com/McDermott>. The location of Debtor McDermott International, Inc.’s principal place of business and the Debtors’ service address in these chapter 11 cases is 757 North Eldridge Parkway, Houston, Texas 77079.

² Capitalized terms not otherwise defined herein shall have the meanings assigned to them in the Application.

- (a) I have read the Application;
- (b) to the best of my knowledge, information, and belief, formed after reasonable inquiry, the compensation and expense reimbursement sought in the Application is in conformity with the Complex Case Procedures, except as specifically noted therein; and
- (c) the compensation requested is billed at rates, in accordance with practices, no less favorable than those customarily employed by Evercore and generally accepted by Evercore's clients.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct.

/s/ Roopesh Shah

Roopesh Shah
Senior Managing Director
Evercore Group L.L.C.

Exhibit D

Fee and Expense Summary

Fee Detail

Monthly Fees

Number of Months (Mar - Jun)	4
(x) Monthly Rate	\$250,000
Postpetition Monthly Fees Owed	\$1,000,000

DIP Financing

Roll-Up DIP Commitment	\$1,000,000,000
(x) DIP Financing Fee	0.75%
(x) Percentage Owed on Emergence	100%
DIP Financing Fee Owed	\$7,500,000

Exit Financing

Exit Financing Amount (excl. Cash Collateralized LCs)	\$2,069,000,000
(x) 1L Financing Placement Fee	1.25%
(x) Percentage Owed on Emergence	100%
Exit Financing Fees Owed	\$25,862,500

Restructuring

Restructuring Fee	\$25,000,000
(x) Percentage Owed on Emergence	50%
Restructuring Fee Owed	\$12,500,000

Sale

Transaction Value	\$2,725,000,000
(x) Sale Fee	1.00%
(x) Percentage Owed on Emergence	50%
Sale Fee Owed	\$13,625,000

Crediting

Restructuring Fee	\$25,000,000
(x) Max Percentage Credited	(35%)
Crediting Amount	(\$8,750,000)

Net Total Fees Owed	\$51,737,500
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Fee Cap

Postpetition Fee Cap	\$27,500,000
Net Total Fees Owed	51,737,500
Actual Fees Due and Payable	\$27,500,000

Reimbursable Expenses

Reimbursement Summary

Prepaid Expense Retainer	\$100,000.00
(-) Application of Retainer to Prepetition Expenses	<u>(100,000.00)</u>
Remaining Prepaid Expense Retainer	\$ -
Postpetition Expenses	\$96,951.94
(-) Remaining Prepaid Expense Retainer	<u>-</u>
Requested Expense Reimbursement	\$96,951.94

Postpetition Expenses by Category

Item	Amount Incurred
Meals	\$1,015.50
Travel	23,132.33
Ground Transportation	2,029.56
Hotel	6,017.29
Catering / Production	6,050.30
Telephone / Communications	490.96
Legal Fees	58,216.00
Research	<u>0.00</u>
Total	<u>\$96,951.94</u>

Detailed Expense Output					
Account Description	Incurred Date	Deal Code	Employee name	Description	Amount
Meals	1/22/2020	A11362	Matican, Jeremy M	Travel Meal	\$32.75
Meals	1/22/2020	A11362	Lakhdhir, Daniel	Travel Meal	32.76
Meals	1/22/2020	A11362	Griffin, Patrick	Travel Meal	32.76
Meals	1/22/2020	A11362	Shah, Roopesh	Travel Meal	65.32
Meals	1/22/2020	A11362	Lakhdhir, Daniel	Travel Meal	53.61
Meals	1/23/2020	A11362	Matican, Jeremy M	Travel Meal	5.14
Meals	1/23/2020	A11362	Matican, Jeremy M	Travel Meal	8.99
Meals	1/23/2020	A11362	Matican, Jeremy M	Travel Meal	9.00
Meals	1/23/2020	A11362	Matican, Jeremy M	Travel Meal	10.99
Meals	1/23/2020	A11362	Lakhdhir, Daniel	Travel Meal	45.83
Meals	1/23/2020	A11362	Shah, Roopesh	Travel Meal	45.84
Meals	1/23/2020	A11362	Griffin, Patrick	Travel Meal	45.84
Meals	1/24/2020	A11362	Shah, Roopesh	Travel Meal	15.16
Meals	1/24/2020	A11362	Lakhdhir, Daniel	Travel Meal	17.00
Meals	1/25/2020	A11362	Matican, Jeremy M	Work dinner	9.06
Meals	1/25/2020	A11362	Matican, Jeremy M	Work dinner	8.99
Meals	1/25/2020	A11362	Matican, Jeremy M	Work dinner	10.99
Meals	2/10/2020	A11362	Smuel, Gabriel	Work dinner	11.38
Meals	2/24/2020	A11362	Shah, Roopesh	Work dinner	12.79
Meals	3/12/2020	A11362	Shah, Roopesh	Work dinner	27.91
Meals	1/21/2020	A11362 (LDN)	Stables, Tom	Work dinner	24.12
Meals	1/22/2020	A11362 (LDN)	Chiarella, Giovanni	Work dinner	25.70
Meals	1/22/2020	A11362 (LDN)	Stables, Tom	Work dinner	22.82
Meals	1/23/2020	A11362 (LDN)	Chiarella, Giovanni	Work dinner	22.86
Meals	1/27/2020	A11362 (LDN)	Chiarella, Giovanni	Work dinner	23.06
Meals	1/29/2020	A11362 (LDN)	Grant, William	Work dinner	20.67
Meals	1/29/2020	A11362 (LDN)	Chiarella, Giovanni	Work dinner	20.74
Meals	2/3/2020	A11362 (LDN)	Chiarella, Giovanni	Work dinner	11.93
Meals	2/10/2020	A11362 (LDN)	Grant, William	Work dinner	24.55
Meals	2/18/2020	A11362 (LDN)	Grant, William	Work dinner	21.54
Meals	2/18/2020	A11362 (LDN)	Grant, William	Work dinner	6.43
Meals	2/18/2020	A11362 (LDN)	Grant, William	Work dinner	33.80
Meals	2/18/2020	A11362 (LDN)	Grant, William	Work dinner	34.56
Meals	3/10/2020	A11362 (LDN)	Georgiou, Dimitrios	Work dinner	5.90
Meals	3/10/2020	A11362 (LDN)	Georgiou, Dimitrios	Work dinner	87.14
Meals	3/10/2020	A11362 (LDN)	Georgiou, Dimitrios	Work dinner	9.69
Meals	3/12/2020	A11362 (LDN)	Georgiou, Dimitrios	Work dinner	84.76
Meals	3/12/2020	A11362 (LDN)	Georgiou, Dimitrios	Work dinner	33.12
Meals Subtotal					\$1,015.50

Detailed Expense Output					
Account Description	Incurred Date	Deal Code	Employee name	Description	Amount
Travel	1/21/2020	A11362	Griffin, Patrick	Travel to Client	\$35.00
Travel	1/21/2020	A11362	Griffin, Patrick	Travel to Client	1,117.28
Travel	1/21/2020	A11362	Matican, Jeremy M	Travel to Client	35.00
Travel	1/21/2020	A11362	Matican, Jeremy M	Travel to Client	1,117.28
Travel	1/21/2020	A11362	Lakhdhir, Daniel	Travel to Client	35.00
Travel	1/21/2020	A11362	Lakhdhir, Daniel	Travel to Client	1,151.98
Travel	1/22/2020	A11362	Shah, Roopesh	Travel to Client	48.42
Travel	1/22/2020	A11362	Matican, Jeremy M	Travel to Client	107.15
Travel	1/23/2020	A11362	Matican, Jeremy M	Travel to Client	6.82
Travel	1/23/2020	A11362	Matican, Jeremy M	Travel to Client	116.68
Travel	1/23/2020	A11362	Andrews, David	Travel to Client	0.58
Travel	1/24/2020	A11362	Matican, Jeremy M	Travel to Client	95.15
Travel	1/27/2020	A11362	Matican, Jeremy M	Travel to Client	116.68
Travel	2/18/2020	A11362	Andrews, David	Travel to Client	17.50
Travel	2/18/2020	A11362	Andrews, David	Travel to Client	1,055.69
Travel	2/18/2020	A11362	Shah, Roopesh	Travel to Client	35.00
Travel	2/18/2020	A11362	Shah, Roopesh	Travel to Client	1,551.68
Travel	2/28/2020	A11362	Lakhdhir, Daniel	Travel to Client	35.00
Travel	2/28/2020	A11362	Lakhdhir, Daniel	Travel to Client	35.00
Travel	2/28/2020	A11362	Lakhdhir, Daniel	Travel to Client	1,117.28
Travel	2/28/2020	A11362	Shah, Roopesh	Travel to Client	1,293.49
Travel	3/9/2020	A11362	Griffin, Patrick	Travel to Client	1,077.23
Travel	3/9/2020	A11362	Griffin, Patrick	Travel to Client	35.00
Travel	3/12/2020	A11362	Griffin, Patrick	Travel to Client	592.20
Travel	3/12/2020	A11362	Shah, Roopesh	Travel to Client	701.10
Travel	3/12/2020	A11362	Shah, Roopesh	Travel to Client	35.00
Travel	3/19/2020	A11362	Shah, Roopesh	Travel to Client	(626.72)
Travel	2/3/2020	A11362 (LDN)	Georgiou, Dimitrios	Travel to Client	10,689.36
Travel	2/5/2020	A11362 (LDN)	Georgiou, Dimitrios	Travel to Client	642.57
Travel	3/5/2020	A11362 (LDN)	Georgiou, Dimitrios	Travel to Client	194.98
Travel	3/5/2020	A11362 (LDN)	Georgiou, Dimitrios	Travel to Client	71.62
Travel	3/5/2020	A11362 (LDN)	Georgiou, Dimitrios	Travel to Client	596.33
Travel Subtotal					\$23,132.33

Detailed Expense Output					
Account Description	Incurred Date	Deal Code	Employee name	Description	Amount
Ground Transportation	1/22/2020	A11362	Matican, Jeremy M	Working Late Cab	\$3.15
Ground Transportation	1/22/2020	A11362	Griffin, Patrick	Working Late Cab	5.00
Ground Transportation	1/22/2020	A11362	Matican, Jeremy M	Working Late Cab	21.04
Ground Transportation	1/22/2020	A11362	Shah, Roopesh	Working Late Cab	46.67
Ground Transportation	1/22/2020	A11362	Griffin, Patrick	Working Late Cab	50.42
Ground Transportation	1/22/2020	A11362	Lakhdhir, Daniel	Working Late Cab	60.89
Ground Transportation	1/23/2020	A11362	Matican, Jeremy M	Working Late Cab	3.00
Ground Transportation	1/23/2020	A11362	Matican, Jeremy M	Working Late Cab	3.00
Ground Transportation	1/23/2020	A11362	Van Hees, Eric	Working Late Cab	11.16
Ground Transportation	1/23/2020	A11362	Griffin, Patrick	Working Late Cab	11.35
Ground Transportation	1/23/2020	A11362	Matican, Jeremy M	Working Late Cab	16.23
Ground Transportation	1/23/2020	A11362	Lakhdhir, Daniel	Working Late Cab	17.13
Ground Transportation	1/23/2020	A11362	Matican, Jeremy M	Working Late Cab	27.48
Ground Transportation	1/23/2020	A11362	Shah, Roopesh	Working Late Cab	29.90
Ground Transportation	1/23/2020	A11362	Matican, Jeremy M	Working Late Cab	35.69
Ground Transportation	1/24/2020	A11362	Andrews, David	Working Late Cab	30.39
Ground Transportation	1/24/2020	A11362	Andrews, David	Working Late Cab	52.83
Ground Transportation	1/24/2020	A11362	Shah, Roopesh	Working Late Cab	86.84
Ground Transportation	1/24/2020	A11362	Matican, Jeremy M	Working Late Cab	135.49
Ground Transportation	1/24/2020	A11362	Lakhdhir, Daniel	Working Late Cab	30.60
Ground Transportation	1/24/2020	A11362	Shah, Roopesh	Working Late Cab	41.46
Ground Transportation	1/24/2020	A11362	Griffin, Patrick	Working Late Cab	49.24
Ground Transportation	1/24/2020	A11362	Lakhdhir, Daniel	Working Late Cab	54.29
Ground Transportation	1/28/2020	A11362	Matican, Jeremy M	Working Late Cab	106.20
Ground Transportation	2/13/2020	A11362	Shah, Roopesh	Working Late Cab	17.00
Ground Transportation	2/20/2020	A11362	Lakhdhir, Daniel	Working Late Cab	16.93
Ground Transportation	2/20/2020	A11362	Lakhdhir, Daniel	Working Late Cab	29.02
Ground Transportation	2/24/2020	A11362	Shah, Roopesh	Working Late Cab	93.08
Ground Transportation	2/24/2020	A11362	Shah, Roopesh	Working Late Cab	32.07
Ground Transportation	2/24/2020	A11362	Shah, Roopesh	Working Late Cab	56.81
Ground Transportation	3/11/2020	A11362	Shah, Roopesh	Working Late Cab	53.98
Ground Transportation	3/11/2020	A11362	Griffin, Patrick	Working Late Cab	41.20
Ground Transportation	3/12/2020	A11362	Andrews, David	Working Late Cab	18.00
Ground Transportation	3/12/2020	A11362	Shah, Roopesh	Working Late Cab	79.71
Ground Transportation	3/12/2020	A11362	Griffin, Patrick	Working Late Cab	17.98
Ground Transportation	3/12/2020	A11362	Griffin, Patrick	Working Late Cab	19.21
Ground Transportation	3/12/2020	A11362	Griffin, Patrick	Working Late Cab	44.88
Ground Transportation	3/12/2020	A11362	Griffin, Patrick	Working Late Cab	48.83
Ground Transportation	1/21/2020	A11362 (LDN)	Chiarella, Giovanni	Working Late Cab	22.70
Ground Transportation	1/21/2020	A11362 (LDN)	Stables, Tom	Working Late Cab	26.13
Ground Transportation	1/22/2020	A11362 (LDN)	Stables, Tom	Working Late Cab	24.55
Ground Transportation	1/23/2020	A11362 (LDN)	Stables, Tom	Working Late Cab	26.40
Ground Transportation	1/27/2020	A11362 (LDN)	Chiarella, Giovanni	Working Late Cab	33.53
Ground Transportation	1/29/2020	A11362 (LDN)	Chiarella, Giovanni	Working Late Cab	22.44
Ground Transportation	1/29/2020	A11362 (LDN)	Grant, William	Working Late Cab	17.42
Ground Transportation	2/3/2020	A11362 (LDN)	Chiarella, Giovanni	Working Late Cab	30.51
Ground Transportation	2/10/2020	A11362 (LDN)	Grant, William	Working Late Cab	10.26
Ground Transportation	2/18/2020	A11362 (LDN)	Grant, William	Working Late Cab	44.53
Ground Transportation	2/18/2020	A11362 (LDN)	Grant, William	Working Late Cab	38.40
Ground Transportation	3/9/2020	A11362 (LDN)	Georgiou, Dimitrios	Working Late Cab	72.63
Ground Transportation	3/9/2020	A11362 (LDN)	Georgiou, Dimitrios	Working Late Cab	79.59
Ground Transportation	3/10/2020	A11362 (LDN)	Georgiou, Dimitrios	Working Late Cab	51.55
Ground Transportation	3/12/2020	A11362 (LDN)	Georgiou, Dimitrios	Working Late Cab	30.77
Ground Transportation Subtotal					\$2,029.56

Detailed Expense Output					
Account Description	Incurred Date	Deal Code	Employee name	Description	Amount
Hotel	1/22/2020	A11362	Shah, Roopesh	Client Meeting Hotel (tax)	\$86.57
Hotel	1/22/2020	A11362	Shah, Roopesh	Client Meeting Hotel	509.15
Hotel	1/22/2020	A11362	Matican, Jeremy M	Client Meeting Hotel (tax)	46.10
Hotel	1/22/2020	A11362	Matican, Jeremy M	Client Meeting Hotel	271.15
Hotel	1/22/2020	A11362	Lakhdhir, Daniel	Client Meeting Hotel (tax)	69.53
Hotel	1/22/2020	A11362	Lakhdhir, Daniel	Client Meeting Hotel	409.00
Hotel	1/23/2020	A11362	Shah, Roopesh	Client Meeting Hotel (tax)	86.57
Hotel	1/23/2020	A11362	Shah, Roopesh	Client Meeting Hotel	509.15
Hotel	1/23/2020	A11362	Griffin, Patrick	Client Meeting Hotel (tax)	96.73
Hotel	1/23/2020	A11362	Griffin, Patrick	Client Meeting Hotel	569.00
Hotel	1/23/2020	A11362	Matican, Jeremy M	Client Meeting Hotel (tax)	46.10
Hotel	1/23/2020	A11362	Matican, Jeremy M	Client Meeting Hotel	271.15
Hotel	1/23/2020	A11362	Lakhdhir, Daniel	Client Meeting Hotel (tax)	63.45
Hotel	1/23/2020	A11362	Lakhdhir, Daniel	Client Meeting Hotel	365.00
Hotel	1/24/2020	A11362	Griffin, Patrick	Client Meeting Hotel (tax)	18.00
Hotel	1/24/2020	A11362	Griffin, Patrick	Client Meeting Hotel (tax)	27.00
Hotel	1/24/2020	A11362	Griffin, Patrick	Client Meeting Hotel (tax)	31.50
Hotel	1/24/2020	A11362	Griffin, Patrick	Client Meeting Hotel	450.00
Hotel	1/24/2020	A11362	Lakhdhir, Daniel	Client Meeting Hotel (tax)	18.40
Hotel	3/11/2020	A11362	Griffin, Patrick	Client Meeting Hotel	298.35
Hotel	3/11/2020	A11362	Shah, Roopesh	Client Meeting Hotel (tax)	43.35
Hotel	3/11/2020	A11362	Shah, Roopesh	Client Meeting Hotel	255.00
Hotel	3/12/2020	A11362	Lakhdhir, Daniel	Client Meeting Hotel	298.35
Hotel	3/9/2020	A11362 (LDN)	Georgiou, Dimitrios	Client Meeting Hotel (tax)	82.09
Hotel	3/9/2020	A11362 (LDN)	Georgiou, Dimitrios	Client Meeting Hotel	367.36
Hotel	3/11/2020	A11362 (LDN)	Georgiou, Dimitrios	Client Meeting Hotel (tax)	103.74
Hotel	3/11/2020	A11362 (LDN)	Georgiou, Dimitrios	Client Meeting Hotel	625.50
Hotel Subtotal					\$6,017.29

Detailed Expense Output					
Account Description	Incurred Date	Deal Code	Employee name	Description	Amount
Catering / Production	1/23/2020	A11362	Andrews, David	Client Catering	\$5,667.69
Catering / Production	2/21/2020	A11362	Lakhdhir, Daniel	Client Catering	194.22
Catering / Production	1/23/2020	A11362 (LDN)	Georgiou, Dimitrios	Client Entertainment	188.39
Catering / Production Subtotal					\$6,050.30
Telephone / Communications	1/22/2020	A11362	Matican, Jeremy M	Travel Internet	\$25.00
Telephone / Communications	1/22/2020	A11362	Lakhdhir, Daniel	Travel Internet	25.00
Telephone / Communications	1/24/2020	A11362	Matican, Jeremy M	Travel Internet	27.06
Telephone / Communications	1/24/2020	A11362	Shah, Roopesh	Travel Internet	16.23
Telephone / Communications	1/24/2020	A11362	Lakhdhir, Daniel	Travel Internet	27.06
Telephone / Communications	3/12/2020	A11362	Shah, Roopesh	Travel Internet	18.99
Telephone / Communications	2/3/2020	A11362 (LDN)	Georgiou, Dimitrios	Travel Services	51.62
Telephone / Communications	2/3/2020	A11362 (LDN)	Grant, William	Travel Services	50.00
Telephone / Communications	2/5/2020	A11362 (LDN)	Georgiou, Dimitrios	Travel Services	50.00
Telephone / Communications	3/5/2020	A11362 (LDN)	Georgiou, Dimitrios	Travel Services	50.00
Telephone / Communications	3/5/2020	A11362 (LDN)	Georgiou, Dimitrios	Travel Services	50.00
Telephone / Communications	3/5/2020	A11362 (LDN)	Georgiou, Dimitrios	Travel Services	50.00
Telephone / Communications	3/5/2020	A11362 (LDN)	Grant, William	Travel Services	50.00
Telephone / Communications Subtotal					\$490.96
Legal Fees	4/13/2020	A11362	Debevoise	Legal Fees	\$12,491.50
Legal Fees	4/27/2020	A11362	Debevoise	Legal Fees	15,677.50
Legal Fees	5/14/2020	A11362	Debevoise	Legal Fees	10,180.00
Legal Fees	6/29/2020	A11362	Debevoise	Legal Fees	12,498.50
Legal Fees	7/13/2020	A11362	Debevoise	Legal Fees	2,230.00
Legal Fees	8/13/2020	A11362	Debevoise	Legal Fees	5,138.50
Legal Fees Subtotal					\$58,216.00
Grand Total Postpetition Expenses					\$96,951.94
(-) Remaining Prepaid Expense Retainer					-
Requested Expense Reimbursement					\$96,951.94



Ottbivoim & Plimpton LLP
 919 Third A_.,.,.,,
 New York, NY 10022
 +1 212 909 6000

Invoice Number: 14285248

April 13, 2020
 EVERCORE GROUP LLC
 Evercore Partners
 P.O. Box 5319
 New York, NY 10150
 Attn: Ken Masotti

for Professional Fees and Services in connection with MCDERMOTT INTERNATIONAL

Matter Number: 23172.1076

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Narrative</u>
01/21/20	Abraham, Johan Robert	0.20	Correspondence with Redgrave, W. Reilly, R. Morse, K. Aber et al re: document review status, McDermott settlement (0.2).
01/21/20	Reilly, Wendy B.	0.20	Emails to & from Evercore, Redgrave, R. Abraham re: document review (0.2)
01/22/20	Abraham, Johan Robert	0.10	Correspondence with R. Morse, W. Reilly re: McDermott filing, review suspension (0.1).
02/05/20	Cusano, Isabella	3.10	Revisions to the Evercore McDermott retention application (3.0); emails with N. Kaluk regarding revisions to the Evercore McDermott retention application (0.1).
02/10/20	Kaluk, Nick S.	0.50	Email with I. Cusano re retention papers.
02/10/20	Cusano, Isabella	4.00	Revisions to the Evercore McDermott retention application (1.2); drafting a disclosure schedule to the McDermott retention application (2.4); emails with Evercore regarding the McDermott application (0.2); call with O. Lakhdir to discuss revisions to the McDermott retention application (0.2).
02/10/20	Cusano, Isabella	0.20	Emails with N. Kaluk regarding the McDermott disclosure schedule (0.2).
02/10/20	Kaluk, Nick S.	0.40	Email with I. Cusano re disclosure schedule and revisions to retention papers.
02/10/20	Cusano, Isabella	1.00	Emails with N. Kaluk regarding the McDermott application (0.2); revising the McDermott application to conform with internal comments (0.8).
02/10/20	Cusano, Isabella	0.40	Revising the McDermott application to conform with internal comments (0.3); email to Evercore to circulate the revised McDermott application (0.1).
02/11/20	Kaluk, Nick S.	0.20	Email with D. Lakhdir and G. Kmet re retention papers.
02/12/20	Kaluk, Nick S.	0.70	Prepare for and have call with K. Masoni and K. Youngren re connections disclosures and joint retention.

<u>Dare</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
02/12/20	Cusano, Isabella	1.00	Revising the McDennon application to include the UK emity involved in the engagemem (0.6); emails to N. Kaluk re: same (0.4).
02/13/20	Kaluk, Nick S.	0.80	Review and revise draft retention papers.
02/13/20	Cusano, Isabella	2.00	Revising the McDennon application to include the retention of Evercore's UK emity and conform with internal comments (1.6); emails to N. Kaluk re: same (0.2); emails to Evercore re: same (0.2).
02/14/20	Cusano, Isabella	0.50	Calls with D. Lakhdir regarding additional disclosures to be included in the McDermon application (0.3); emails with N. Kaluk re: same (0.2).
02/14/20	Kaluk, Nick S.	0.20	Email with I Cusano and D. Lakhdir re retention papers.
02/17/20	Kaluk, Nick S.	0.30	Review revised retention package and email re same with I Cusano.
02/17/20	Cusano, Isabella	0.60	Revising the McDennon application to incorporate additional disclosures of previous engagemems (0.4); emails with N. Kaluk (0.1) and Evercore (0.1) re: same.
02/18/20	Cusano, Isabella	0.30	Revising the McDennott application to conform with internal comments (0.2); email to Evercore to circulate the same (0.1).
02/28/20	Cusano, Isabella	0.20	Emails to N. Kaluk regarding supplemental disclosures in light of the new IPL
02/28/20	Kaluk, Nick S.	0.30	Email and call with I Cusano and D. Lakhdir re updated IPL.
Total Hours:		17.20	

Total Fees: \$12,491.50

<u>Charges & Dishursements</u>	<u>Amount</u>
Total Charges & Disbursements:	\$0.00
Total Fees	\$12,491.50
Document Preparation, Communication, Other Charges and Disbursements	<u>0.00</u>
Total Amount Due	<u>\$12,491.50</u>

Timekeeper Sum111a111

Timekeeper	Hours	Billed Per Hour	Billed Amount
COUNSEL			
Wendy B. Reilly	0.20	1,265.00	253.00
TOTAL FOR COUNSEL	0.20	\$1,265.00	\$253.00

Timekeeper	Hours	Billed Per Hour	Billed Amount
ASSOCIATE			
Johan Rohen Abraham	0.30	1,115.00	334.50
Isabella Cusano	13.30	610.00	8,113.00
Nick S. Kaluk	3.40	1,115.00	3,791.00
TOTAL FOR ASSOCIATE	17.00	\$719.91	\$12,238.50

**Debevoise
& Plimpton**

Ottobovise & Plimpton LLP
919 Third Avenue
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Invoice Number: 1428524B

April 13, 2020

EVERCOREGROUPLLC
Evercore Partners
P.O. Box 5319
New York, NY 10150
Attn: Ken Masoui

Remittance Summary
(Payment Due Upon Receipt)

Total Fees	\$12,491.50
Document Preparation, Communication, Other Charges and Disbursements	<u>0.00</u>
Total Amount Due	<u>\$12,491.50</u>

Remittance Method

Check

Debevoise & Plimpton LLP
Accounting Department, 28th floor
919 Third Avenue
New York, N.Y. 10022

Wire Transfer

Citibank, N.A., New York, N.Y.
ABA # 021000089
Account # [REDACTED]
Invoice No.: 1435380

Tax Identification Number [REDACTED]



Debevoise & Plimpton LLP
 919 Third Avenue
 New York, NY 10022
 +1 212 909 6000

Invoice Number: 1429482

April 27, 2020
 EVERCORE GROUP LLC
 Evercore Partners
 P.O. Box 5319
 New York, NY 10150
 Attn: Ken Masotti

For Professional Fees and Services in connection with **MCDERMOTT INTERNATIONAL**

Matter Number: 23172.1076

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Narrative</u>
03/02/20	Kaluk, Nick S.	1.10	Review and draft responses to UST comments to retention papers (.7); review supplemental declaration draft and email re same with I. Cusano (.4).
03/02/20	Cusano, Isabella	1.30	Drafting a supplemental declaration to disclose connections arising from the revised Interested Parties List (1.2); emails to N. Kaluk re: same (0.1).
03/03/20	Cusano, Isabella	0.70	Call with Kirkland and the UST to discuss questions relating to the retention application (0.2); drafting a revised proposed order approving Evercore's retention in McDermott (0.5).
03/03/20	Kaluk, Nick S.	0.60	Email with D. Lakhdir and re status of UST comments (.1); prepare for and lead call with UST and debtors' counsel re same (.5).
03/04/20	Kaluk, Nick S.	0.40	Email with D. Lakhdir and I. Cusano re revised retention order.
03/04/20	Cusano, Isabella	0.40	Email to Evercore to circulate the supplemental declaration (0.2); reviewing Kirkland edits to the revised proposed order (0.1); emails to N. Kaluk and Kirkland re: same (0.1).
03/05/20	Cusano, Isabella	1.20	Emails to N. Kaluk regarding proposed changes to the order by the UST (0.1); email to Kirkland re: same (0.1); reviewing Evercore and Kirkland revisions to the McDermott supplemental declaration (0.4); emails to N. Kaluk re: same (0.2); revising the supplemental declaration to conform with internal and client comments (0.3); email to Kirkland re: same (0.1).
03/05/20	Kaluk, Nick S.	0.50	Review and revise supplemental declaration.
03/06/20	Kaluk, Nick S.	0.20	Email with I. Cusano re supplemental declaration.
03/06/20	Cusano, Isabella	0.30	Emails to N. Kaluk regarding supplemental disclosures arising from the updated interested parties list.
03/09/20	Kaluk, Nick S.	0.40	Email with R. Shah and others re possible retention objection (.2); email with I. Cusano re supplemental disclosures (.2).
03/09/20	Cusano, Isabella	0.40	Drafting a schedule of connections to parties in interest to file

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Narrative</u>
			under seal (0.4).
03/10/20	Cusano, Isabella	0.20	Emails to N. Kaluk regarding the schedule of connections to be filed under seal.
03/10/20	Kaluk, Nick S.	0.80	Calls and email with I. Cusano, D. Lakhdhir and A. Del Priore re supplemental declaration (.2); call with J. Matican, E. Weisgerber and others re possible fee objection (.6).
03/10/20	Weisgerber, Erica	0.50	Call with Evercore team and N Kaluk re potential fee dispute
03/11/20	Kaluk, Nick S.	0.40	Review reconsideration motion for EVR retention and email with A. Del Priore and Evercore re same.
03/12/20	Kaluk, Nick S.	0.20	Email with D. Lakhdhir and A. Del Priore re motion to reconsider retention order.
03/13/20	Kaluk, Nick S.	0.10	Email with R. Shah re retention order.
03/16/20	Kaluk, Nick S.	1.90	Review and edit supplemental Shah declaration and sealing order.
03/16/20	Cusano, Isabella	0.50	Reviewing the Kirkland seal order (0.4); email to N. Kaluk re: same (0.1).
03/17/20	Kaluk, Nick S.	0.80	Call and email with K. Masotti and others at Evercore re sealing motion (.5); call with A. Grossi and others re status of fee negotiations (.3).
03/17/20	Weisgerber, Erica	0.40	Call with Kirkland and N Kaluk re background to potential objection to Evercore fees
03/18/20	Kaluk, Nick S.	0.40	Email with R. Shah and others re fee negotiations.
03/20/20	Kaluk, Nick S.	0.40	Prepare for and participate in call with E. Weisgerber and D. Lakhdhir re EL and retention order.
03/20/20	Weisgerber, Erica	0.40	Call with D Lakhdhir and N Kaluk re potential fee dispute
03/24/20	Kaluk, Nick S.	0.20	Follow up with N. Davanipour re supplemental declaration and sealing motion.
03/25/20	Kaluk, Nick S.	0.20	Email with I. Cusano and B. Lingle re supplemental declaration.
03/26/20	Kaluk, Nick S.	0.30	Email with I. Cusano re review revised supplemental declaration and sealing motion.
03/26/20	Cusano, Isabella	0.50	Reviewing the proposed final versions of the supplemental declaration and motion to seal (0.3); emails to Kirkland and N. Kaluk re: same (0.2).
03/30/20	Cusano, Isabella	0.20	Email to N. Kaluk re: filing status of the supplemental declaration and seal motion (0.1); email to Kirkland re: same (0.1).
03/30/20	Weisgerber, Erica	0.50	Reviewing fee comps and buildup (0.3); emails with R Shah re fee dispute (0.2)

Total Hours: 16.40

Total Fees : \$15,677.50

<u>Charges & Disbursements</u>	<u>Amount</u>
Total Charges & Disbursements:	\$0.00
Total Fees	\$15,677.50
Document Preparation, Communication, Other Charges and Disbursements	<u>0.00</u>
Total Amount Due	<u>\$15,677.50</u>

Timekeeper Summary

Timekeeper	Hours	Billed Per Hour	Billed Amount
COUNSEL			
Erica Weisgerber	1.80	1,265.00	2,277.00
TOTAL FOR COUNSEL	1.80	\$1,265.00	\$2,277.00

Timekeeper	Hours	Billed Per Hour	Billed Amount
ASSOCIATE			
Isabella Cusano	5.70	610.00	3,477.00
Nick S. Kaluk	8.90	1,115.00	9,923.50
TOTAL FOR ASSOCIATE	14.60	\$917.84	\$13,400.50



Debevoise & Plimpton LLP
919 Third Avenue
New York, NY 10022
+1 212 909 6000

Invoice Number: 1429482

April 27, 2020

EVERCORE GROUP LLC
Evercore Partners
P.O. Box 5319
New York, NY 10150
Attn: Ken Masotti

Remittance Summary
(Payment Due Upon Receipt)

Total Fees	\$15,677.50
Document Preparation, Communication, Other Charges and Disbursements	<u>0.00</u>
Total Amount Due	<u>\$15,677.50</u>

Remit Payment By:

Check

Debevoise & Plimpton LLP
Accounting Department, 28th Floor
919 Third Avenue
New York, NY 10022

Wire Transfer

Citibank, N.A., New York, NY
ABA # 021000089
Account # [REDACTED]
Invoice No.: 1429482

Tax Identification Number [REDACTED]



Debevoise & Plimpton LLP
 919 Third Avenue
 New York, NY 10022
 +1 212 909 6000

Invoice Number: 1430096

May 5, 2020

EVERCORE GROUP LLC
 Evercore Partners
 P.O. Box 5319
 New York, NY 10150
 Attn: Ken Masotti

For Professional Fees and Services in connection with **MCDERMOTT INTERNATIONAL**

Matter Number: 23172.1076

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Narrative</u>
04/01/20	Kaluk, Nick S.	0.20	Email with R Shah and E. Weisgerber re lender negotiations.
04/01/20	Cusano, Isabella	0.30	Emails to N. Kaluk re: filing status of the supplemental declaration and motion to seal (0.1); emails to Kirkland re: same (0.2).
04/03/20	Kaluk, Nick S.	0.40	Email with I. Cusano re UST follow up on supplemental declaration (.1); email with R. Shah re fee dispute (.3).
04/03/20	Cusano, Isabella	0.30	Email to Evercore to confirm questions from the UST regarding the supplemental declaration and seal motion (0.1); email to N. Kaluk re: same (0.1); email to Kirkland re: same (0.1).
04/04/20	Kaluk, Nick S.	0.20	Email with A. Grossi and others re fee discussions with lenders.
04/06/20	Kaluk, Nick S.	0.20	Email with R. Shah and E. Weisgerber re next steps in fee negotiations.
04/09/20	Kaluk, Nick S.	0.40	Email with R. Shah, Kirkland and others re resolution of retention dispute.
04/10/20	Kaluk, Nick S.	0.70	Call with C. Foster, M. Cavanaugh, L. Freeman and others re revised retention order (.4); discuss same with client (.3).
04/10/20	Cusano, Isabella	0.40	Reviewing the McDermott docket and pulling the motion to vacate the Evercore retention order (0.3); emails to N. Kaluk and E. Weisgerber re: same (0.1).
04/13/20	Kaluk, Nick S.	0.90	Draft further revised retention order (.5); email with C. Foster re same (.2); email with A. Edgy re fee negotiations (.2).
04/14/20	Kaluk, Nick S.	1.40	Revise amended retention order and email re same with R. Shah and others at Evercore.
04/16/20	Kaluk, Nick S.	1.00	Turn draft of revised retention order (.7); email re same with C. Foster and client (.3).
04/16/20	Cusano, Isabella	0.30	Revisions to the proposed order to conform with client comments (0.2); email to N. Kaluk re: same (0.1).

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Narrative</u>
04/20/20	Kaluk, Nick S.	0.20	Email with C. Foster and J. Higgins re revised retention order.
04/24/20	Kaluk, Nick S.	0.30	Email with R. Shah and Evercore team re revised retention order.
04/25/20	Kaluk, Nick S.	0.20	Review lender comments to revised retention app.
04/26/20	Kaluk, Nick S.	1.50	Call with R. Shah and others at Evercore re revised retention order (.4); revise and follow up email with D. Lakhdir and others re same (1.1).
04/26/20	Cusano, Isabella	0.40	Call with Evercore and N. Kaluk re: revisions to the proposed order.
04/28/20	Kaluk, Nick S.	0.40	Review new turn of retention order from Porter Hedges and email re same with R. Shah and Evercore team.
04/30/20	Kaluk, Nick S.	0.20	Email with R. Shah re latest comments to retention order.
	Total Hours:	9.90	

Total Fees : \$10,180.00

<u>Charges & Disbursements</u>	<u>Amount</u>
Total Charges & Disbursements:	\$0.00
Total Fees	\$10,180.00
Document Preparation, Communication, Other Charges and Disbursements	<u>0.00</u>
Total Amount Due	<u>\$10,180.00</u>

Timekeeper Summary

Timekeeper	Hours	Billed Per Hour	Billed Amount
ASSOCIATE			
Isabella Cusano	1.70	610.00	1,037.00
Nick S. Kaluk	8.20	1,115.00	9,143.00
TOTAL FOR ASSOCIATE	9.90	\$1,028.28	\$10,180.00



Debevoise & Plimpton LLP
919 Third Avenue
New York, NY 10022
+1 212 909 6000

Invoice Number: 1430096

May 5, 2020

EVERCORE GROUP LLC
Evercore Partners
P.O. Box 5319
New York, NY 10150
Attn: Ken Masotti

Remittance Summary
(Payment Due Upon Receipt)

Total Fees	\$10,180.00
Document Preparation, Communication, Other Charges and Disbursements	<u>0.00</u>
Total Amount Due	<u>\$10,180.00</u>

Remit Payment By:

Check

Debevoise & Plimpton LLP
Accounting Department, 28th Floor
919 Third Avenue
New York, NY. 10022

Wire Transfer

Citibank, N.A., New York, NY
ABA # 021000089
Account # [REDACTED]
Invoice No.: 1430096

Tax Identification Number [REDACTED]



Debevoise & Plimpton LLP
 919 Third Avenue
 New York, NY 10022
 +1 212 909 6000

Invoice Number: 1432897

June 26, 2020
 EVERCORE GROUP LLC
 Evercore Partners
 P.O. Box 5319
 New York, NY 10150
 Attn: Ken Masotti

For Professional Fees and Services in connection with **MCDERMOTT INTERNATIONAL**

Matter Number: 23172.1076

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Narrative</u>
05/01/20	Kaluk, Nick S.	2.40	Email with R. Shah and Evercore team re revisions to retention order (1.7); turn drafts of same (.7).
05/02/20	Kaluk, Nick S.	0.20	Email with R. Shah re revised retention order and send to PH.
05/10/20	Kaluk, Nick S.	0.10	Email with E. English re status of revised retention order.
05/11/20	Kaluk, Nick S.	0.20	Email with E. English and R. Shah re status of revised retention order.
05/12/20	Kaluk, Nick S.	0.50	Email with R. Shah and E. English re revised retention order and coordinate call re same.
05/13/20	Kaluk, Nick S.	1.30	Call with R. Shah, DPW, PH and Centerview re outstanding issues on revised retention order(.8); revise same (.3); email re same with R. Shah and Evercore team (.2).
05/14/20	Kaluk, Nick S.	0.60	Further revisions to retention order and email re same with R. Shah (.5); email with E. English re same (.1).
05/19/20	Kaluk, Nick S.	0.30	Review revised draft retention order from E. English and email re same with Evercore team.
05/20/20	Kaluk, Nick S.	0.30	Calls and email re resolving retention issues with R. Shah and E. English.
05/21/20	Kaluk, Nick S.	0.50	Prepare for and have call with Brian Wolfe re revised retention order.
05/22/20	Kaluk, Nick S.	0.30	Email with V. Polnick re sealing papers for revised retention order.
05/26/20	Kaluk, Nick S.	0.70	Email with V. Polnick re sealing motion for revised retention order (.3); review revised draft order from E. English and email re same with R. Shah and Evercore team (.4).
05/26/20	Labovitz, Natasha	0.40	Correspondence with N. Kaluk re fee dispute and possible resolution thereof.
05/29/20	Kaluk, Nick S.	0.10	Email with V. Polnick re sealing motion.

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Narrative</u>
05/30/20	Labovitz, Natasha	0.20	Correspondence with N. Kaluk re fee objection resolution and seal motion.
05/30/20	Kaluk, Nick S.	1.50	Review and revise sealing motion for revised retention order.
05/31/20	Kaluk, Nick S.	1.30	Email with N. Labovitz and E. Weisgerber re sealing motion (.3); revise same per their feedback (1.0)
Total Hours:		10.90	

Total Fees : \$12,498.50

<u>Charges & Disbursements</u>	<u>Amount</u>
Total Charges & Disbursements:	\$0.00
Total Fees	\$12,498.50
Document Preparation, Communication, Other Charges and Disbursements	<u>0.00</u>
Total Amount Due	<u>\$12,498.50</u>

Timekeeper Summary

Timekeeper	Hours	Billed Per Hour	Billed Amount
PARTNER			
Natasha Labovitz	0.60	1,690.00	1,014.00
TOTAL FOR PARTNER	0.60	\$1,690.00	\$1,014.00

Timekeeper	Hours	Billed Per Hour	Billed Amount
COUNSEL			
Erica Weisgerber	0.00		0.00
TOTAL FOR COUNSEL	0.00		\$0.00

Timekeeper	Hours	Billed Per Hour	Billed Amount
ASSOCIATE			
Johan Robert Abraham	0.00		0.00
Nick S. Kaluk	10.30	1,115.00	11,484.50
TOTAL FOR ASSOCIATE	10.30	\$1,115.00	\$11,484.50



Debevoise & Plimpton LLP
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New York, NY 10022
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Invoice Number: 1432897

June 26, 2020

EVERCORE GROUP LLC
Evercore Partners
P.O. Box 5319
New York, NY 10150
Attn: Ken Masotti

Remittance Summary
(Payment Due Upon Receipt)

Total Fees	\$12,498.50
Document Preparation, Communication, Other Charges and Disbursements	<u>0.00</u>
Total Amount Due	<u>\$12,498.50</u>

Remit Payment By:

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Accounting Department, 28th Floor
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New York, NY 10022

Wire Transfer

Citibank, N.A., New York, NY
ABA # 021000089
Account # [REDACTED]
Invoice No.: 1432897

Tax Identification Number [REDACTED]



Debevoise & Plimpton LLP
 919 Third Avenue
 New York, NY 10022
 •12129096000

Invoice Number: 1433652

July 13, 2020

EVERCORE GROUP LLC
 Evercore Partners
 P.O. Box 5319
 New York, NY 10150
 Attn: Ken Masoui

for Professional Fees and Services in connection with MCDERMOTT INTERNATIONAL

Invoice Number: 23172.1076

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Narrative</u>
06/02/20	Kaluk, Nick S	0.80	Email with V. Polnick and C. Foster re motion to seal hearing and filing logistics.
06/03/20	Kaluk, Nick S	0.10	follow up with V. Polnick re sealing motion filing logistics.
06/04/20	Kaluk, Nick S	0.10	Email with V, Polnick re UST correspondence.
06/05/20	Kaluk, Nick S	0.50	Email with V. Polnick and C. Foster re finalizing sealing motion/order and filing.
06/06/20	Kaluk, Nick S	0.10	Email with E. English re redacted/filed retention order.
06/09/20	Kaluk, Nick S	0.20	Email with E. English and V. Polnick re motion to seal hearing and CNO for retention order.
06/12/20	Kaluk, Nick S	0.20	Email with V. Polnick and C. Foster re COC for retention order.
Total Hours:		2.00	

Total Fees: \$2,230.00

<u>Charges & Disbursements</u>	<u>Amount</u>
Total Charges & Disbursements:	\$0.00
Total Fees	\$2,230.00
Document Preparation, Communication, Other Charges and Disbursements	0.00
Total Amount Due	\$2,230.00

Timekeeper Summary

Timekeeper	Hours	Billed Per Hour	Billed Amount
ASSOCIATE			
Nick S. Kaluk	2.00	1,115.00	2,230.00
TOTAL FOR ASSOCIATE	2.00	\$1,115.00	\$2,230.00

**Debevoise
& Plimpton**

Debevoise LLP
919 Third Avenue
New York, NY 10022
•12129096000

Invoice Number: 1433652

July 13, 2020

EVERCORE GROUP LLC
Evercore Partners
P.O. Box 5319
New York, NY 10150
Attn: Ken Masoui

Remittance Summary
(Payment Due Upon Receipt)

Total fees	\$2,230.00
Document Preparation, Communication, Other Charges and Disbursements	<u>0.00</u>
Total Amount Due	<u>\$2,230.00</u>

Remittance Information:

Check

Debevoise & Plimpton LLP
919 Third Avenue
New York, NY 10022

Wire Transfer

Citibank, N.A., New York, NY
Affiliate # 02!000039
Account # [REDACTED]
Invoice No.: 1433652

Tax Identification Number, [REDACTED]



Debevoise & Plimpton LLP
 919 Third Avenue
 New York, NY 10022
 •1212 909 6000

Invoice Number: 1435631

August 13, 2020

EVERCORE GROUP LLC
 Evercore Partners
 P.O. Box 53 I9
 New York, NY 10150
 Attn: Ken Masotti

For Professional Fees and Services in connection with **MCDERMOTT INTERNATIONAL**

Matter Number: 23172.1076

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Narrative</u>
07/16/20	Kaluk, Nick S.	0.20	Call with R. Morse re expense reimbursement mechanics.
07/21/20	Kaluk, Nick S.	0.10	Email with P. Griffin and I. Cusano re final fee app.
07/22/20	Cusano, Isabella	0.50	Drafting the Evercore McDermott final fee application.
07/23/20	Cusano, Isabella	1.20	Drafting the Evercore McDermott final fee application.
07/24/20	Cusano, Isabella	0.10	Revisions to the Evercore McDermott final fee application.
07/27/20	Kaluk, Nick S.	0.80	Review and comment on final fee application.
07/27/20	Cusano, Isabella	0.50	Revisions to McDermott first and final fee application (0.3); email to N. Kaluk re: same (0.2).
07/28/20	Cusano, Isabella	0.50	Revisions to Evercore McDermott first and final fee application (0.4); email to N. Kaluk re: same (0.1).
07/30/20	Kaluk, Nick S.	0.40	Revise final fee app and email re same with P. Griffin.
08/02/20	Kaluk, Nick S.	0.20	Email with D. Lakhdhir re final fee app.
08/11/20	Kaluk, Nick S.	0.20	Email with P. Griffin re final fee app.
08/12/20	Kaluk, Nick S.;	0.80	Review revised final fee app draft (.5); email re same with P. Griffin (.3).

Total Hours: 5.50

Total Fees: \$5,138.50

<u>Charges & Disbursements</u>	<u>Amount</u>
Total Charges & Disbursements:	\$0.00
Total Fees	\$5,138.50
Document Preparation, Communication, Other Charges and Disbursements	<u>0.00</u>
Total Amount Due	<u>\$5,138.50</u>

Timekeeper Summary

Timekeeper	Hours	Billed Per Hour	Billed Amount
ASSOCIATE			
Isabella Cusano	2.80	760.00	2,128.00
Nick S. Kaluk	2.70	1,115.00	3,010.50
TOTAL FOR ASSOCIATE	5.50	\$934.27	\$5,138.50



Debevoise & Plimpton LLP
919 Third Avenue
New York, NY 10022
•1212 909 6000

Invoice Number: 1435631

August 13, 2020

EVERCORE GROUP LLC
Evercore Partners
P.O. Box 5319
New York, NY 10150
Attn: Ken Masotti

Remittance Summary
(Payment Due Upon Receipt)

Total Fees	\$5,138.50
Document Preparation, Communication, Other Charges and Disbursements	<u>0.00</u>
Total Amount Due	<u>\$5,138.50</u>

Remit Payment By:

Check

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Accounting Department, 28th Floor
919 Third Avenue
New York, NY 10022

Wire Transfer

Citibank, N.A., New York, NY
ABA # 021000089
Account # [REDACTED]
Invoice No.: 143563 I

Tax Identification Number [REDACTED]

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:)	
	)	Chapter 11
MCDERMOTT INTERNATIONAL, INC., <i>et al.</i> , ¹	)	Case No. 20-30336 (DRJ)
Debtors.	)	(Jointly Administered)
)	

ORDER APPROVING FIRST AND FINAL FEE APPLICATION OF EVERCORE GROUP L.L.C. AND EVERCORE PARTNERS INTERNATIONAL LLP, INVESTMENT BANKER TO THE DEBTORS AND DEBTORS IN POSSESSION, FOR ALLOWANCE AND PAYMENT OF AN ADMINISTRATIVE EXPENSE CLAIM FOR COMPENSATION FOR THE PERIOD FROM JANUARY 21, 2020 THROUGH AND INCLUDING JUNE 30, 2020

Upon consideration of the *First and Final Fee Application of Evercore Group L.L.C. and Evercore Partners International LLP, Investment Banker to the Debtors And Debtors in Possession, for Allowance and Payment of an Administrative Expense Claim for Compensation for the Period From January 21, 2020 Through and Including June 30, 2020* (the “**Application**”)², and good cause existing therefor,

It is hereby **ORDERED, ADJUDGED, AND DECREED** that:

- i) The Application is APPROVED, and the amount of \$27,500,000 in fees and \$96,951.94 in expenses sought therein are allowed in full as administrative expenses on a final basis.

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ claims and noticing agent at <https://cases.primeclerk.com/McDermott>. The location of Debtor McDermott International, Inc.’s principal place of business and the Debtors’ service address in these chapter 11 cases is 757 North Eldridge Parkway, Houston, Texas 77079.

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Application.

- ii) To the extent not already paid, the Debtors are authorized and directed to promptly pay to Evercore such allowed fees and expenses.

It is so ORDERED this ____ day of _____, 2020.

DAVID R. JONES
UNITED STATES BANKRUPTCY JUDGE