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**BRAND REPORT** 

arrived. Until then, it's taking steps to achieve that goal.

retail." Los Angeles-based Arey has six people on its team.

After Raising \$4M In Seed Funding, Aging

Hair DTC Brand Arey Arrives At Credo

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WASH

and preserving pigmer

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SMOOTH

and softens

100m(13.3 ft oz.

eight products: daily supplement Not Today, Grey; scalp serum To The Root; shampoo Wash; conditioner Smooth; dry shampoo Wait A Sec; and leave-in conditioner Live In Mist. The products are priced from \$32 to \$55. Arey's \$44 scalp exfoliant Scrub and an impending deep conditioner will hit Credo in the fall. The clean beauty retailer has a six-month exclusive on the brand. "In our marketing, we always talk about the science and efficacy, and we don't always lead with the products being clean, so this was a great opportunity to signal that to people," says Conrad. "From the beginning, we formulated

with EU standards and clean in mind, and that is why Credo is such a great partner to launch with, and it's a

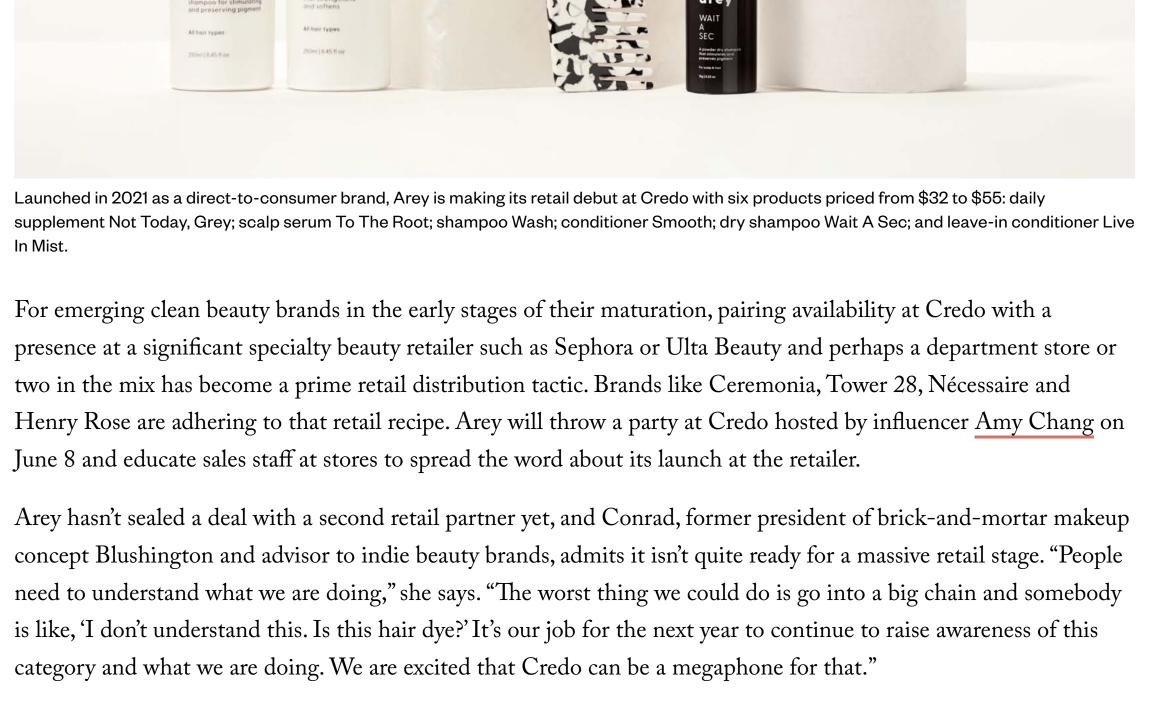
manageable size of retailer to work with. We are still a small team, and this is a great way to test out the waters in

The latest major step is entering Credo, where digitally native Arey is making its retail debut with six of its current

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"It's our job for the next year to continue to raise

awareness of this category and what we are doing. We

are excited that Credo can be a megaphone for that."

For Credo, Arey bolsters its haircare position by giving it a buzzy brand aimed at customers in their 30s to 50s, a

demographic sweet spot of the retailer's, in a differentiated category. "Credo has always been a place of discovery, and we want to continue to be the go-to retailer to introduce the most innovative, exciting and cleanest brands first. We are especially thrilled to welcome Arey to the Credo family," says Meg Lim, senior merchant at Credo. "Arey's scientific approach to gray-slowing hair products has been such a unique and innovative take and will address an organic demand from our customers and offer a category they may have not known existed." Although brands like Vegamour, Heyhair and Mane have released products to counter graying, Arey has been

driving the gray-fighting forces—and it's finding customers, often through Pinterest and Instagram, where images

showing its results grab attention. In the last year, Arey's sales multiplied 12X and its subscription business jumped

popular item on subscription is a duo of To The Root and Not Today, Grey. Subscribers get 25% discounts on

products. Conrad reports Arey is profitable and has "higher than average retention numbers" for beauty.

975%. The brand has attracted over 7,000 subscribers, and they're responsible for 70%-plus of its sales so far. Its most



weeks for a couple of grays, then it's six weeks and then four or, in some cases, every three weeks," he says. "It just seems like this is not what our daughters are going to choose when they see their first gray 10 to 15 years from now." To provide people with a choice, Small and Conrad tapped Conrad's father Ken, a pharmacologist and founder of Conrad Pharmaceutical Consultants Inc., a company conducting clinical trials for pharmaceutical companies, and mother JoAnne, a dietician and researcher, along with Valerie George, a cosmetic chemist, former EVP of research and development at John Paul Mitchell Systems and president of formulation house Simply Formulas, to assist with the creation of Arey's products. The brand incorporates a pigment-preserving peptide in its formulas.

"A big part of why our customers are loyal to us is we

are not just trying to sell them another thing, we are

trying to optimize what we are selling them."

TWEET THIS

Small discouraged Conrad from jumping on the hair color hamster wheel because he worries about health concerns

clients. "In five years, this person is going to be frustrated by what you signed them up for," he says. "It starts at eight

linked to hair dye and the burden, not to mention hair damage, of recommending persistent hair coloring to his

Arey has raised \$4 million in seed funding. In the last year, the profitable brand's sales multiplied 12X and its subscription business jumped 975%.

Arey isn't afraid to update its formulas. It's updated To The Root with citrus reticulata extract, a mandarin-derived

million in seed funding to pour into R&D to improve its formulas as well as perfect future ones. Its seed investors

include Female Founders Fund and Greycroft. At the outset of Arey, Conrad committed \$20,000 from her personal

ingredient that clears hair follicles of free radicals and stimulates melanin synthesis. Last year, Arey secured \$4

savings to develop the brand, and it received \$400,000 from friends and family backers.

Small outlines that the brand's current range will cap out at 10 or 11 products, and it will venture into products that protect the hair from the consequences of styling with heat and the stress of constant coloring. He says Arey's objective is to "keep identifying ingredients to make the formulas better and to continue to solve issues to prevent gray hair and help with hair health. A big part of why our customers are loyal to us is we are not just trying to sell them another thing, we are trying to optimize what we are selling them." Epitomized by its careful product assortment expansion, Conrad emphasizes, with the support of its investors, Arey

isn't interested in a growth-at-all-costs mentality as it builds its business. "We are very mindful of how we spend our

money and very thoughtful about how we are growing," she says. "We want this to be a legacy brand that lives for a

very long time. You have to make the right decisions in order to do that and not just be a flash in the pan."

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