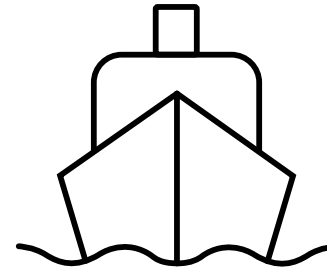


O My Bag Sustainability Highlights 2022

INTRODUCTION

In 2022, O My Bag continued working to prove that a more ethical and sustainable fashion industry is possible. To hold ourselves accountable and as part of our commitment to transparency, we publish a yearly Sustainability Report. We track our progress and discuss our failures, hoping to inspire you to join us in making a positive difference in the world.



1 WE INCREASED THE SHARE OF SEA SHIPMENTS TO REDUCE OUR IMPACT ON THE ENVIRONMENT

The emissions of sea transport are significantly lower than transportation by air. Therefore increasing our sea shipments was a priority in 2022. Because shipping by sea is more complex than shipping by air, we have worked hard on improving our production planning. We're happy that we managed to reach 36% sea shipments compared to a result of 16% in 2021.



2 NUMBER OF PEOPLE RECEIVING OUR LIVING WAGE PREMIUM TRIPLED

We included two additional producers in the living wage project, meaning that we now pay the O My Bag Living Wage Premium to 3 out of 4 factories in Kolkata. In 2022 we paid around €21.000 living wage premium, compared to €5.000 in 2021. The number of workers that have received the premium increased from 105 to 357.

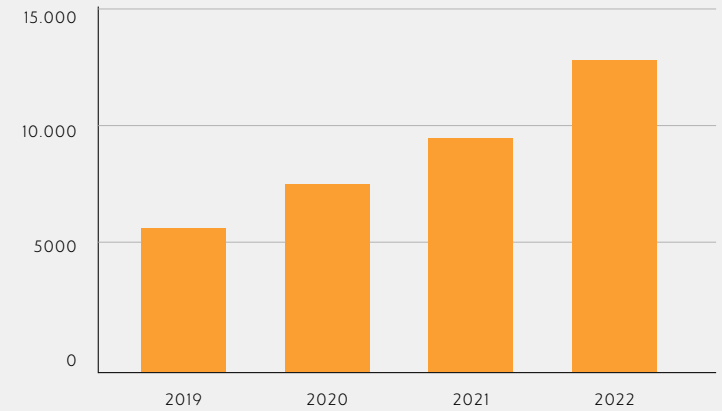


3

WE ARE CONTINUOUSLY GROWING THE NUMBER OF LIVES POSITIVELY IMPACTED

Since the start of O My Bag, we're counting the moments during which we had a positive impact on someone's life in India. For example, our producers are creating additional jobs because of our increasing orders, and every year more people are included in social impact projects we support. In 2022, we positively impacted around 3,600 lives, adding up to a total of 12,816 at the end of 2022.

Lives positively impacted



4

WE INTRODUCED WOVEN LEATHER TO OUR COLLECTION, HELPING 40 WOMEN IN LOCAL VILLAGES TO ACQUIRE ADDITIONAL INCOME

When we learned that a group of women in a village outside Kolkata has a talent for weaving leather, we decided to create a collection with these handcrafted leathers. Those women now earn a sustainable income, while still being able to take care of their families.



5

CARBON FOOTPRINT REMAINS A STRUGGLE

Our carbon footprint is the most important indicator of our environmental performance. We calculate it yearly, taking into account Scope 1, 2 and 3. Our significant growth in revenue is directly affecting our company's total carbon footprint, which increased by 154% in 2022, compared to 2021. 92% of this footprint is in Scope 3, our production. It is not easy to decrease our emissions as a fast growing business, nevertheless we're focused on lowering our emissions as much as we can and we always offset the remaining emissions.

