Dear Sir / Madam,

Sub: Intimation of allotment of Commercial Paper

We hereby inform that the Company has issued and allotted Commercial Paper of an amount of ₹100 Crores. The proceeds will primarily be used towards working capital requirements etc.

CARE Ratings Limited has assigned a credit rating of "CARE A1+" to the said instrument. Instruments with CARE A1 rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk. The modifier {"+" (plus)} reflect the comparative standing within the category.

This is for your information and records.

Yours faithfully,
For Trent Limited

M. M. Surti
Company Secretary