

MONEY DOESN'T GROW ON TREES



***BASIC
MONEY TALK
FOR
GRADES K-6***

*Designed by
Kim Smith
Knowledge Box Central*



Money Doesn't Grow on Trees- *Basic Money Talk for Grades K-3* Lapbook & Study Guide
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This lapbook is dedicated to my family. Thank you for being patient
with me and allowing me the time to work.

♥ Love you all!! ♥

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How do I get started?

First, you will want to gather your supplies. Depending on which format you purchased from us, you will need different supplies. So, take what applies, and skip over the rest.

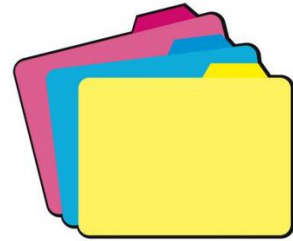
*** Printing:

- *Print instructions and Study Guide on white copy paper.
- *Print the booklet templates on 24# colored paper, unless noted otherwise.
- *White cardstock, where noted.



*** Assembly:

***Folders:** We use colored file folders, which can be found at Wal-Mart, Sam's, Office Depot, Costco, etc. You will need 3 file folders. You may use manila folders if you prefer, but we have found that children respond better with the brightly colored folders. Don't worry about the tabs.... they aren't important. If you prefer, you can purchase the assembled lapbook bases from our website.



***Glue:** For booklet assembly, we use glue sticks and sometimes hot glue, depending on the specific booklet. We have found that bottle glue stays wet for too long, so it's not a great choice for lapbooking.



***Other Supplies:** Of course, you will need scissors. Many booklets require additional supplies. Some of these include metal brad fasteners, paper clips, ribbon, yarn, staples, hole puncher, etc. You may want to add decorations of your own, including stickers, buttons, coloring pages, cut-out clipart, etc. The most important thing is to use your imagination! Make it your own!!



****You may wish to purchase an inexpensive clock hand for this lapbook.**



Ok. I've gathered the supplies. Now how do I use this product?

Inside, you will find several sections. They are as follows:

1. **Student Instruction Guide:** This section is written directly to the student, in language that he or she can understand. These instructions will tell the student exactly how to assemble the lapbook base and how to cut out and assemble each booklet. Here, they will find a layout of where each booklet should be placed in the lapbook and pictures of a completed lapbook. They will also tell the student exactly what should be written inside each booklet as he or she comes to it during the study. However, depending on the age of the child, there may be some parent/teacher assistance needed.
2. **Booklet Templates:** This section includes all of the template pages and components for the booklets within this lapbook.
3. **Study Guide:** This section includes most of the information that you need to teach this subject. You may choose to teach directly from the Study Guide, or you may choose to allow your student to read the Study Guide himself, depending on the age of the child and their ability to understand the concepts. Either way, you will find all of the information here.
4. **Resource Guide:** This section lists useful web site links or books that will be beneficial to your studies, or you may choose to extend your studies using them.

Parents/Teacher: This lapbook was designed for Grades K-6, however, younger children may need more help due to the nature of this topic. Introducing certain concepts will require the material to be read aloud, and some booklets may require dictation, and may be written by the parent/teacher.

As always, the material in the Study Guide can be adjusted for individual needs, and can be utilized for older students through more research during each activity.

MONEY DOESN'T GROW ON TREES

Base Assembly & Layout Guide

You will need 3 folders of any color. Take each one and fold both sides toward the original middle fold and make firm creases on these folds (Figure 1). Then glue (and staple if needed) the backs of the small flaps together (Figure 2).

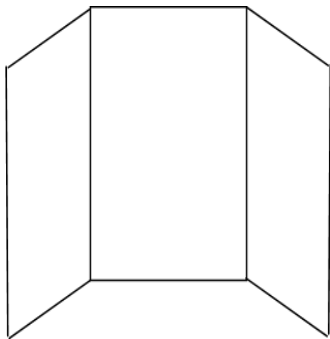


Figure 1

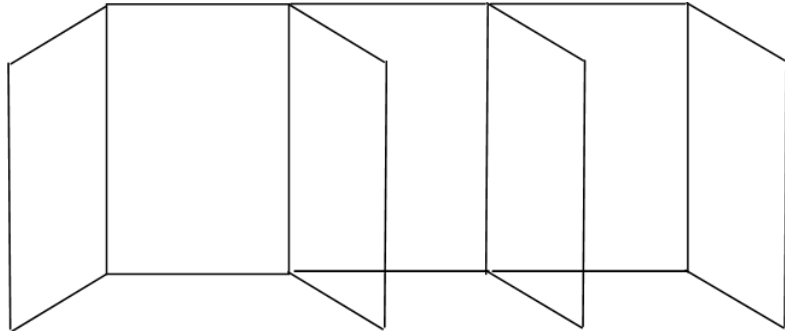
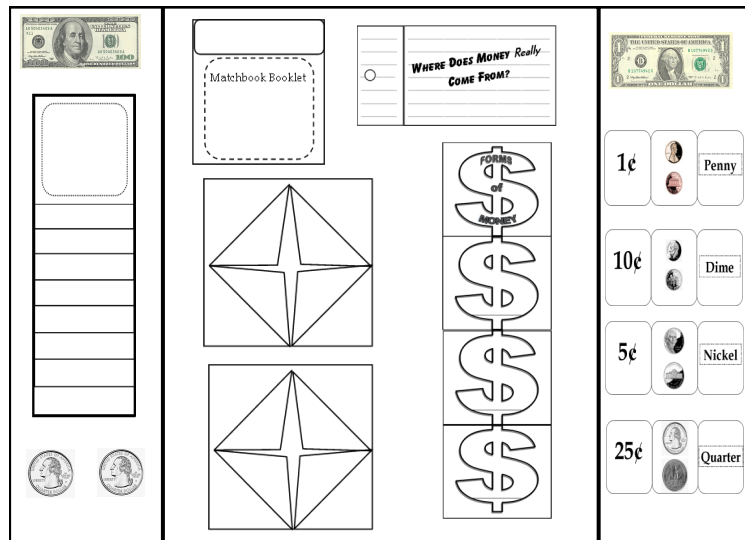


Figure 2

This is the “layout” for your lapbook. The shapes may not be exact on the layout, but you will get the idea of where each booklet should go inside your lapbook.

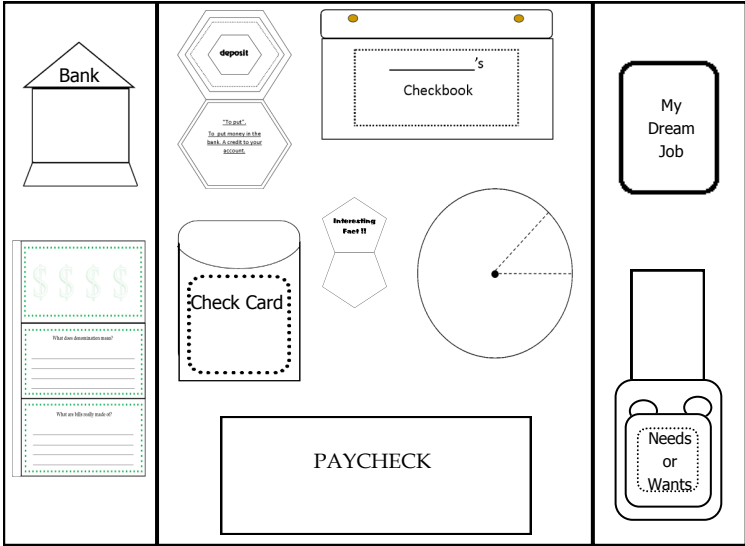
Inside of 1st Folder:



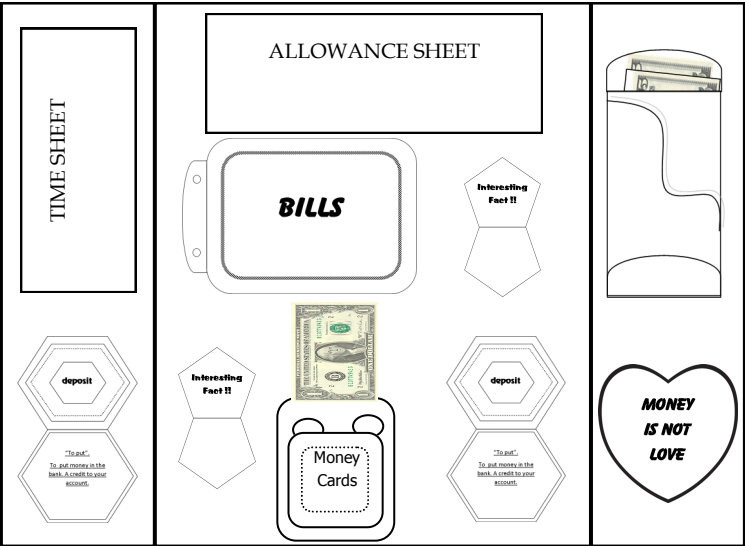
MONEY DOESN'T GROW ON TREES

Base Assembly & Layout Guide

Inside of 2nd Folder:

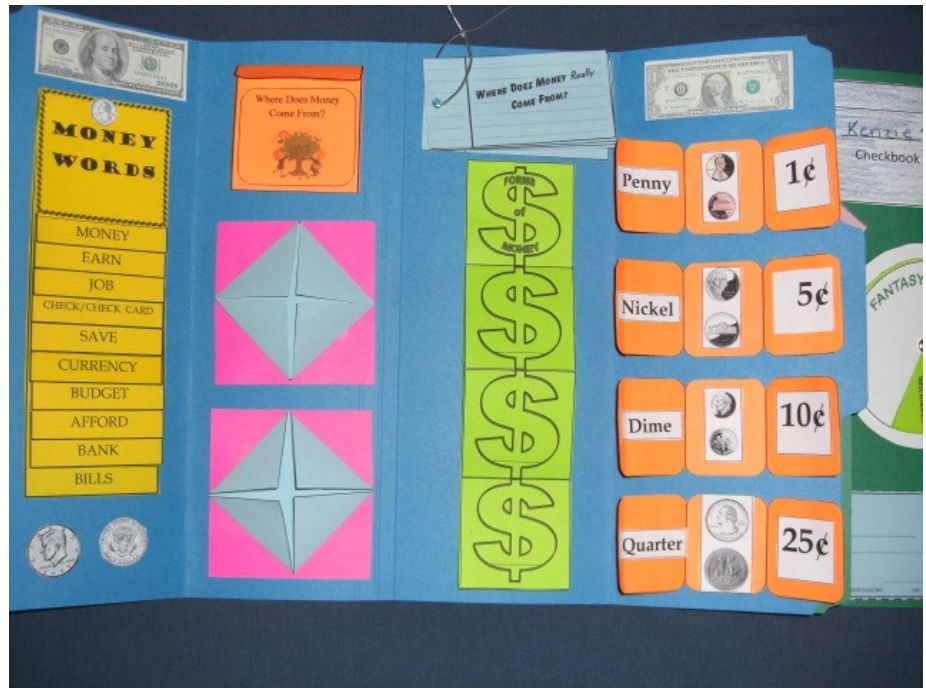


Inside of 3rd Folder:



Below, you will find pictures of how the lapbook should look when you have completely assembled it.

Inside of 1st Folder:

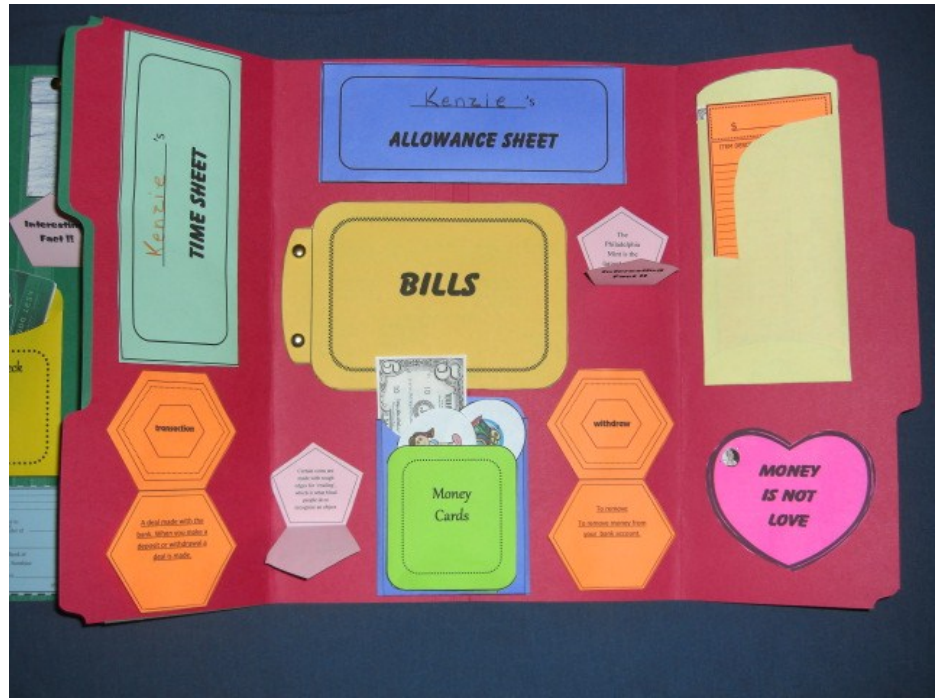


Inside of 2nd Folder:

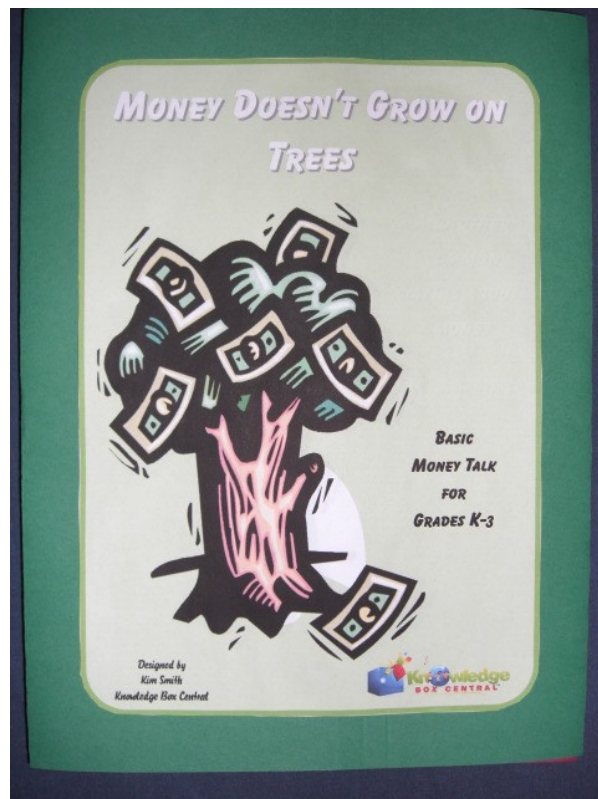


(continued)

Inside of 3rd Folder:



Cover Page



Money Doesn't Grow on Trees

Lapbook

Student Instruction Guide

Students:

Read the following myths. Discuss what you think about each one with your parents/teacher. Then let's get started!

Myth #1: Money grows on trees.

Myth #2: Money magically appears.

Myth #3: Checks or a check card means you have lots of money to spend.

Myth #4: Money is love.

Booklet #1

***Booklet Title: —Money Words**

***Student Instructions:** Read or listen as someone reads the material in the Study Guide. Discuss the material and definitions of each word with your parents/teacher. Match the word to the correct meaning and complete the booklet using the instructions below. Older students may want to write the definitions instead of cutting and pasting.

****Assembly Instructions:** Cut out along the outer black line edges of the pages of the booklet. Stack so that the title page is on the front and pages are in order. The pages should get longer, and you should be able to see each word at the bottom. Secure together at the top using staples, ribbon or metal brad fasteners.

Cut out along the outer black line edges of each square containing the word meaning. Glue onto top of the page of corresponding word page. Attach to lapbook using glue.

Booklet #2

***Booklet Title:** —Where *Does* Money Come From?

***Student Instructions:** Do you think Myth #1 is true? Let's learn where the money that supplies all of your needs and a lot of your wants *does* come from! Discuss the Study Guide material with your parents/teacher. Go over the questions in the booklet, also. Write your answer and draw a picture on each booklet page to answer the question.

****Assembly Instructions:** Print as many booklets as needed (i.e. one for mom and one for dad). Cut out along the outer black line edges of the booklet. Fold the bottom upward on black line. Fold tab at the top downward. This tab should overlap the bottom page to form a match-book booklet.

Cut out along the black line edges of the booklet pages. Attach the page with the picture to the front of the booklet using glue. Attach the remaining pages to the inside of the booklet along the top with staples. Attach to lapbook using glue.

****An extra booklet page is provided for parents with disability income or another form of income.*

Booklet #3

***Booklet Title:** —Where *Does* Money *Really* Come From?

***Student Instructions:** We found out in the last booklet where the money that supplies your family's needs comes from. In that sense, the money comes from earning a paycheck. The money that is earned comes from somewhere also, so in this booklet we will find out about where all money comes from! Discuss the Study Guide material with your parents/teacher. Then answer the questions on the pages of the booklet.

****Assembly Instructions:** Cut out along the outer black line edges of each page of the booklet. Hole punch and attach pages together using ribbon. Attach to lapbook using glue.

**MONEY
WORDS**

MONEY

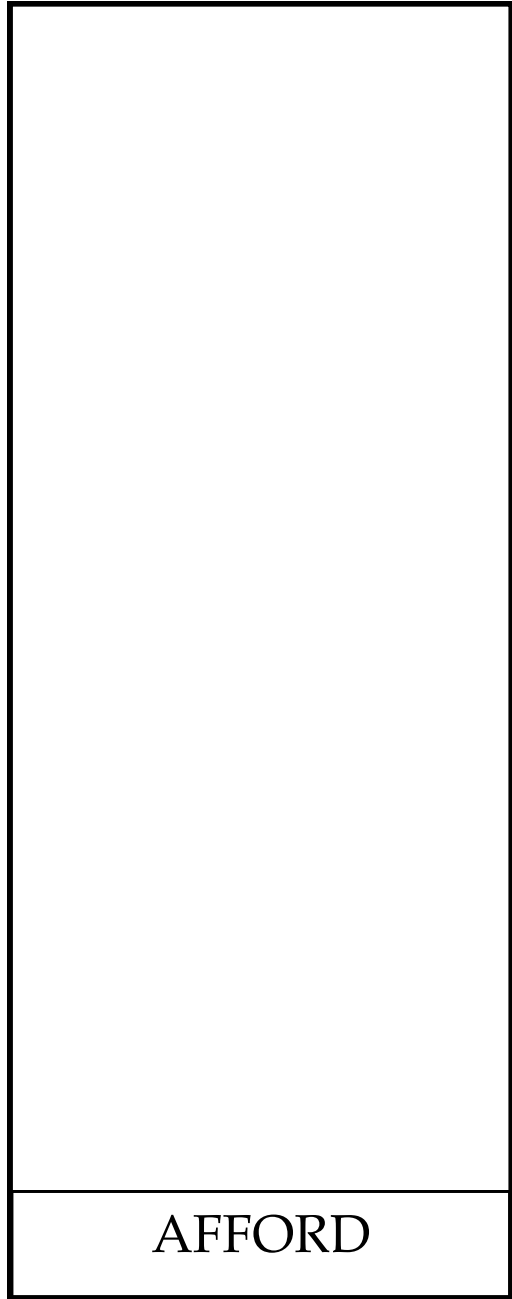
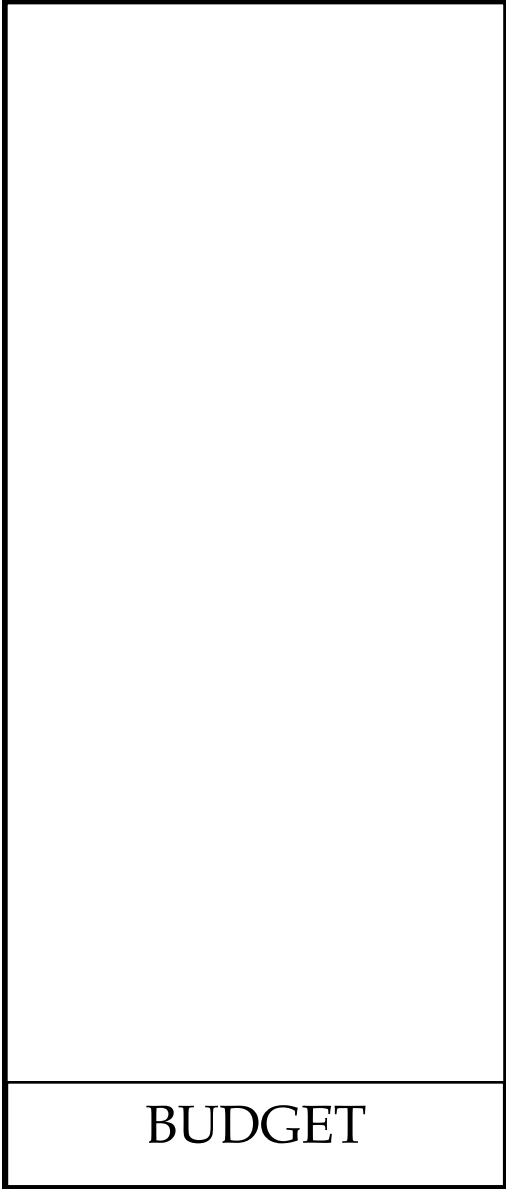
EARN

JOB

| |
|------------------|
| |
| CHECK/CHECK CARD |

| |
|------|
| |
| SAVE |

| | |
|--|----------|
| | CURRENCY |
|--|----------|



| |
|------|
| |
| BANK |

| |
|-------|
| |
| BILLS |

A place where work is done to earn money.

A plan created to keep track of where the money that is earned needs to be spent.

Something accepted as an exchange for things we buy, or a means of payment for things we buy or have to pay for.

To put something away for a later time.

The money that we use.
Paper bills and coins.

To have the money to buy something.

To receive in exchange for effort, and especially for work done or services provided.

A place to put (deposit) money for safekeeping.

All things owed and paid to someone else for things you use. (i.e. mortgage payment, loan payment, utilities).

A form of payment used to pay for goods in place of the money that is in the bank instead of in our wallet.

| |
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| |
| |
| |

Where Does Money Come From?



Who earns the money that provides what
your family needs?

Where do they work?

What is their job title?

When do they get paid?

Who provides for your family in a way
other than a job?

Paycheck

| | | | |
|--|--|--|--|
| 1001 | 1001 | 1001 | 1001 |
| Date _____ Pay to _____ For _____ Gross Amount \$ _____ Deductions: Taxes \$ _____ Insurance \$ _____ Other \$ _____ Net Amount \$ _____ | Date _____ Pay to _____ For _____ Gross Amount \$ _____ Deductions: Taxes \$ _____ Insurance \$ _____ Other \$ _____ Net Amount \$ _____ | Date _____ Pay to _____ For _____ Gross Amount \$ _____ Deductions: Taxes \$ _____ Insurance \$ _____ Other \$ _____ Net Amount \$ _____ | Date _____ Pay to _____ For _____ Gross Amount \$ _____ Deductions: Taxes \$ _____ Insurance \$ _____ Other \$ _____ Net Amount \$ _____ |
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Money Doesn't Grow on Trees

Lapbook

Note to Parents/Teacher

Parents/Teachers:

This is not your ordinary 'money lapbook'. You will find that this lapbook is very different from other lapbooks/lapbook journals available on the market. Most lapbooks or other money lessons for this age group are strictly geared towards teaching topics such as how to recognize and count money. Knowledge Box Central's series of Money Lapbooks are designed with a different perspective altogether by offering concepts about not only the *monetary* value of money, but also the value of financial responsibility. In today's world, we see more and more young adults that have unrealistic expectations when they 'leave the nest'. Teenagers *expect* a brand new car for their 16th birthday or graduation present. How many know and appreciate the hard work behind the gift? Young couples that get married expect to have the things that their parents gained over 25+ years of marriage and hard work in a very short time, and then when money is tight, they *expect* their parents to give them money along the way. This is called the '*Generation of Entitlement*'. Why are we talking about this in a lapbook that is for grades K-3? Because if we wait until the junior high and high school ages, it will be too late to instill financial responsibility values.

For generations, parents did not talk to their children about money, and especially did not include them in any discussion about the family finances. The attitudes of generations in the past was that the family finances were not the business of the children. Fear of the children sharing what the parents earn with others and wanting to shield the children from knowing of any struggle has done nothing to teach them about money and the responsibilities related to it. Children do not need to know all of the details and amounts. They do need to be taught the basics of what it costs to run a household and provide for them and the family. They must be taught concepts gradually, starting at a young age. Otherwise they will grow up not realizing where money really comes from, and not learning the value of money.

The value of money is more than just what you can buy with it. It is a valuable teaching tool in more than one way. Math and money go hand in hand to help children learn many math concepts, from simple counting to multiplication. Before children can grasp the concept of learning the monetary value of money, we must first teach them at a young age that money does not 'grow on trees' or just 'magically appear'. value of earning, saving, giving, and spending wisely.

(continued)

The true value of money is not in its worth, but, rather, in the value of learning self-respect by earning what you get, and of learning to have a giving and generous spirit. Anyone can teach children how to recognize and count money, and how to spend it, which we will also cover, but it is our responsibility to first teach them the

This series of lapbooks is designed to help you teach your children about money and money matters from a very young age all the way into young adulthood. Be sure to keep an eye out for all of the lapbooks and lapbook journals in this series. You won't want to miss them. Each one is designed to teach children life skills topics about money at different stages of comprehension. Topics in future Money Lapbooks/Lapbook Journals will include: Ideas for Saving, Budgeting, How to Give and Why, The Envelope System, Check Writing, Balancing a Checking Account, What to do with that First Real Paycheck, and many more topics that will help you to teach your children how to earn and deal with their money in the real world. Each lapbook builds on the last; however, the series can be started at any age/grade level. Future lapbooks will also contain some counting lessons concerning each topic. You are preparing your children to 'leave home'. Prepare them along the way, and they will be ready to face a future with realistic expectations.

Please keep in mind that you are your children's best example. We can teach children over and over what we want them to do, but if they see us being irresponsible with our finances, then the likelihood of them doing the same is great. If you have trouble managing your own money, then this series of lapbooks could be a learning tool for your family. I encourage you to involve your whole family in making these lapbooks.

Kim Smith

Money cards, coins sheet and bills sheet are provided at the end of the booklet section to print and use in any role playing exercises or activities within this lapbook.

Money Doesn't Grow on Trees

Lapbook

Study Guide

Booklet #1

* **Booklet Title:** Money Words

Parent/Teacher:

We all know that shopping with our children can sometimes be a harrowing experience. We all see things in stores that we want or would like to have, and, as adults, we have the mature understanding that the item just isn't in our budget this week, or that certain items may never be in our budget because we value the money we earn and simply will not spend that much money on what may be frivolous and never used. The reason why we know what we can afford and cannot is because we know what it takes to *earn* the money to buy it, and we know what we mean when we tell ourselves "no", which is what financial responsibility is.

Children do not understand these concepts, because most children are not taught these concepts and the meaning of words we use from a young age. As parents, we tell our children, "no, we can't *afford* it this week", or "no, we don't have the *money* to buy that", and we leave it at that and expect them to understand. Adults sometimes do not realize that young children don't know what the word '*afford*' means, and they see us pay for other items, which increases their confusion as to why we don't have the money to buy what they want. (We will introduce more complicated words and terms later). Read the following material and questions aloud, and discuss the meaning of each word on the following page with your child(ren). Give examples of each and role play to help them understand the words. Then help them to match the words to their meanings and complete the booklet.

Students:

When you go to the store with Mommy and/or Daddy and want them to buy you something, do they always get it for you? My guess is 'no'. Sometimes when you ask for something, Mommy or Daddy tell you "no". They may or may not tell you a reason, but if they do they probably say something like, "we can't afford it this week".

(continued)

Booklet #1 *(continued)*

* **Booklet Title:** Money Words

When they give you a reason, do you really understand why they can't buy it? Sometimes adults use words that kids don't know the meaning of. Adults don't mean to do that, they just forget that you haven't learned certain words yet.

Do you sometimes feel like Mommy and/or Daddy don't care about you because they don't buy you what you want? Mommy and Daddy care very much about you, which is why they can't buy you what you want sometimes. Mommy and Daddy's job is to make sure that you are taken care of. This means that they have to buy what you need before they can buy you what you want.

Do you understand the difference between what you need and what you want? You may sometimes wonder why Mommy and Daddy can buy the things that they buy, but don't buy you what you want. There are certain things that we all have to have in order to live. These things are healthy food, shelter, and clothing, depending on what kind of climate you live in. There are also certain things that we don't have to have to live, but they are items that are much needed in order to run our households, clean our homes, our clothing, and ourselves. These are things like soap, cleaning supplies, laundry supplies, and so much more. Toys and unhealthy foods are not needed for us to live. So before Mommy and Daddy can buy you those kinds of things, they have to have enough money to buy and pay for what is needed. Sometimes there just isn't enough money to buy both. Choices have to be made all the time to be sure that you and your family have what you need. What you want sometimes has to wait. So we have to make choices about how we earn, spend, and save money. Money can be scarce sometimes, which means that we might not have as much today as we had yesterday, or even next week. We will study more about needs and wants in another booklet! Right now, let's learn some new words so that you understand better when adults talk about money.

(continued)

Booklet #1 *(continued)*

* **Booklet Title:** Money Words

- **Money:** Something accepted as an exchange for things we buy, or a means of payment for things we buy or have to pay for.
- **Earn:** To receive as return for effort and especially for work done or services provided.
- **Job:** A place where work is done to earn money.
- **Save:** To put something away for a later time.
- **Currency:** The money that we use. Paper bills and coins.
- **Budget:** A plan created to keep track of where the money that is earned needs to be spent.
- **Afford:** To have enough money to buy or pay for something.
- **Bank:** A place to put money for safekeeping.
- **Bills:** All things owed and paid to someone else for things you use. (For example: mortgage, insurance, loan payment, and utilities).
- **Check/Check Card:** A form of payment used to pay for goods in place of the money that is in the bank instead of in our wallet.

Booklet #2

* **Booklet Title:** Where *Does* Money Come From?

Parents/Teacher:

Read the following questions and material aloud. Use examples found within your own family to role play and come up with scenarios that will help to instill the concepts.

**An extra booklet page is provided for parents with disability income or another form of income.*

Students:

Have you ever seen a real tree that grows real money? No one has. That is because they do not exist. If trees grew money instead of leaves you would never have to ask your parents to buy you anything. You could just go pick some money and go shopping! That sounds like great fun, but it's only pretend. Money does NOT grow on trees, and it does not magically appear. Money is to be *earned* and one or both of your parents earn the money that they use to buy you what you need, and sometimes what you want.

Where does the money come from that your parents spend? Does Daddy work at a job? Does Mommy work at a job? Maybe neither of them go to work at a job. Sometimes there are Mommies and Daddies that can't work due to a disability. Either way, they get money from somewhere to provide for the family. Working people earn money for what they do at their jobs. Disabled people get money from funds that are set up especially for disabled people. Sometimes people who have lost their job due to no fault of their own receive money from another fund that has been set up just for that reason. No matter where your parents get it from, they have to watch how much they spend so they don't run out of money, because they only get so much at a time.

When you ask your parents to buy you something, do you know where they get the money to buy it with? Let's find out! Discuss the questions in the booklet with your parents/teacher and then answer each question by writing the answer in the blank. Then draw your answer on the pages to represent the people, titles, and places.

Booklet #3

* **Booklet Title:** Where Does Money *Really* Come From?

Parents/Teacher:

Read the following questions and material aloud. Let children guess the answers to the questions before giving the answer. Then discuss the answer, and complete the booklet.

Students:

We found out in the last booklet where the money comes from that your parents use to provide the things that you need, and sometimes things that you want. That money is given to them in exchange for a job they do, a service they provide, or from something they sell. In other words, they earn it. You have probably seen them get money from a bank or a machine. Before it got there, it had to come from somewhere else.

Where does money *really* come from? Coins are made by the *United States Mint*. It is called this because the word ‘mint’ means ‘to make a coin by stamping metal’. The United States Mint is not just one building. There are five places that are called mints. Only three make the coins that we actually use. The mints are in Philadelphia, Pennsylvania; Denver, Colorado; and San Francisco, California. Fort Knox, located in Kentucky, and West Point, in New York, are also part of the United States Mint, but they do not make coins now. Instead, these places store gold, silver and precious metals that coins are made from. Coins have a very small letter on them that tells us which mint they were made at. Look closely at some coins and see if you can tell where they were made!

Paper bills are not made by the United States Mint. Only coins are made from ‘minting’. Paper bills are printed. They are printed by the *Bureau of Engraving and Printing* (BEP), which is part of the United States Treasury. The BEP has two locations: Fort Worth, Texas, and Washington, D.C. You can also look at a paper bill to find out where it was printed. If it was printed in Fort Worth, Texas it will have FW in a corner. Bills printed in Washington, D.C. don’t have any letters in a corner, so if the one you look at has no letters in a corner, it was made in Washington, D.C.

We will learn a little more about coins and bills in other booklets!