

# MONEY DOESN'T GROW ON TREES

**MONEY ESSENTIALS**

**FOR**

**GRADES 5-8**

**LAPBOOK**



*Designed by  
Kim Smith  
Knowledge Box Central*



Money Doesn't Grow on Trees– *Money Essentials for Grades 5-8*  
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This lapbook is dedicated to my family. Thank you for being patient  
with me and allowing me the time to work.

♥ Love you all!! ♥

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# Lapbook

## How do I get started?

First, you will want to gather your supplies. Depending on which format you purchased from us, you will need different supplies. So, take what applies, and skip over the rest.

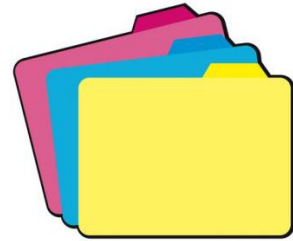
### \*\*\* Printing:

- \*Print instructions and Study Guide on white copy paper.
- \*Print the booklet templates on 24# colored paper, unless noted otherwise.
- \*White cardstock, where noted.



### \*\*\* Assembly:

\***Folders:** We use colored file folders, which can be found at Wal-Mart, Sam's, Office Depot, Costco, etc. You will need **3** file folders. You may use manila folders if you prefer, but we have found that children respond better with the brightly colored folders. Don't worry about the tabs.... they aren't important. If you prefer, you can purchase the assembled lapbook bases from our website.



\***Glue:** For booklet assembly, we use glue sticks and sometimes hot glue, depending on the specific booklet. We have found that bottle glue stays wet for too long, so it's not a great choice for lapbooking.



\***Other Supplies:** Of course, you will need scissors. Many booklets require additional supplies. Some of these include metal brad fasteners, paper clips, ribbon, yarn, staples, hole puncher, etc. You may want to add decorations of your own, including stickers, buttons, coloring pages, cut-out clipart, etc. The most important thing is to use your imagination! Make it your own!!



## ***PRINTABLE SHOPPING LIST***

### **Lapbook supplies**

- White copy paper
- #24 Colored paper
- White cardstock
- File folders
- Stick glue (*I recommend Elmers™ Extreme*)
- Stapler and staples
- Scissors
- Hole puncher
- Colored pencils
- Crayons
- Paper clips
- Ribbon or cording
- Buttons or other decorative items
- Stickers

## Ok. I've gathered the supplies. Now how do I use this product?

Inside, you will find several sections. They are as follows:

1. **Student Instruction Guide:** This section is written directly to the student, in language that he or she can understand. These instructions will tell the student exactly how to assemble the lapbook base and how to cut out and assemble each booklet. Here, they will find a layout of where each booklet should be placed in the lapbook and pictures of a completed lapbook. They will also tell the student exactly what should be written inside each booklet as he or she comes to it during the study. However, depending on the age of the child, there may be some parent/teacher assistance needed.
2. **Booklet Templates:** This section includes all of the template pages and components for the booklets within this lapbook.
3. **Study Guide:** This section includes most of the information that you need to teach this subject. You may choose to teach directly from the Study Guide, or you may choose to allow your student to read the Study Guide themselves depending on the age of the child and their ability to understand the concepts. Either way, you will find all of the information here.
4. **Resource Guide:** This section lists useful web site links or books that will be beneficial to your studies, or you may choose to extend your studies using them.

*Parents/Teacher: This lapbook was designed for Grades 5-8. However, younger children may need more help due to the nature of this topic. Introducing certain concepts may require the material to be read aloud.*

*As always, the material in the Study Guide can be adjusted for individual needs, and it can be utilized for older students through more research during each activity.*

# **MONEY DOESN'T GROW ON TREES**

## *Money Essentials for Grades 5-8*

### **Base Assembly & Layout Guide**

You will need 3 folders of any color. Take each one and fold both sides toward the original middle fold and make firm creases on these folds (Figure 1). Then glue (and staple if needed) the backs of the small flaps together (Figure 2).

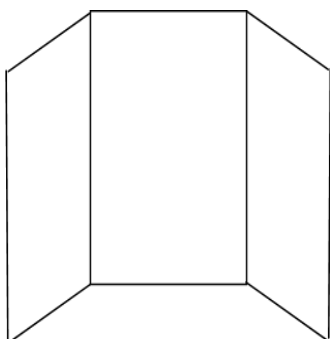


Figure 1

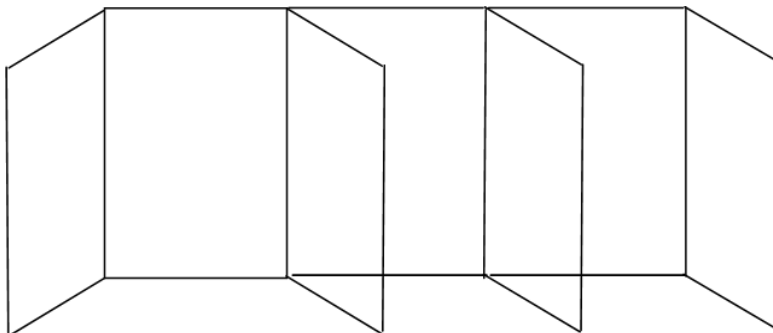


Figure 2

This is the “layout” for your lapbook. The shapes may not be exact on the layout, but you will get the idea of where each booklet should go inside your lapbook.

Inside of 1st Folder:

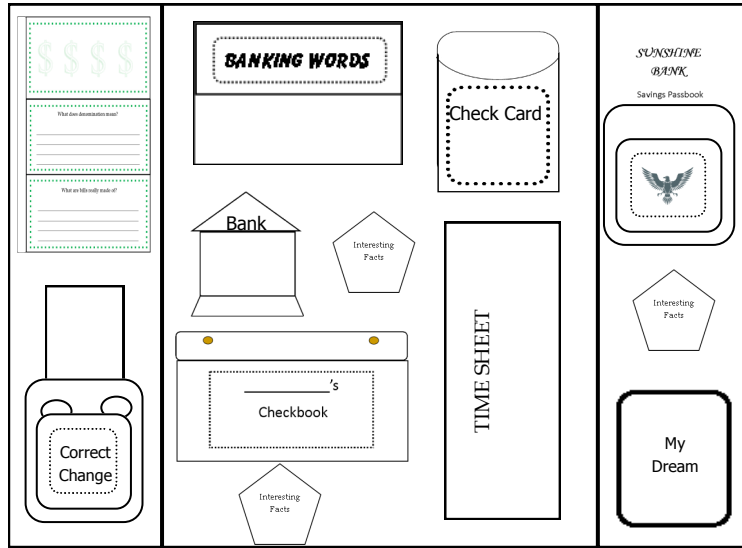
<div style="border: 1px solid black; width: 80%; height: 80%; margin: 0 auto; margin-bottom: 10px;"></div> <div style="border: 1px solid black; width: 80%; height: 80%; margin: 0 auto;"></div> <div style="text-align: center; margin-top: 10px;"> </div>	<div style="border: 1px dashed black; width: 80%; height: 60%; margin-bottom: 10px; padding: 5px;"> <p style="text-align: center; margin: 0;">Matchbook Booklet</p> </div> <div style="border: 1px solid black; width: 80%; height: 60%; margin-bottom: 10px; padding: 5px;"> <p style="text-align: center; margin: 0;"><b>History of American Money Timeline</b></p> </div> <div style="border: 1px solid black; width: 80%; height: 60%; margin-bottom: 10px; padding: 5px;"> <p style="text-align: center; margin: 0;"><b>WHERE DOES MONEY Really COME FROM?</b></p> </div> <div style="border: 1px solid black; width: 80%; height: 60%; margin-bottom: 10px; padding: 5px;"> <p style="text-align: center; margin: 0;"><b>FORMS OF MONEY</b></p> </div>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 2px;">Coin name and value</td> <td style="padding: 2px;">Which President is on the front?</td> <td style="padding: 2px;">What's on the back?</td> </tr> <tr> <td style="padding: 2px;">Coin name and value</td> <td style="padding: 2px;">Which President is on the front?</td> <td style="padding: 2px;">What's on the back?</td> </tr> <tr> <td style="padding: 2px;">Coin name and value</td> <td style="padding: 2px;">Which President is on the front?</td> <td style="padding: 2px;">What's on the back?</td> </tr> <tr> <td style="padding: 2px;">Coin name and value</td> <td style="padding: 2px;">Which President is on the front?</td> <td style="padding: 2px;">What's on the back?</td> </tr> </table> <div style="text-align: center; margin-top: 10px;"> </div>	Coin name and value	Which President is on the front?	What's on the back?	Coin name and value	Which President is on the front?	What's on the back?	Coin name and value	Which President is on the front?	What's on the back?	Coin name and value	Which President is on the front?	What's on the back?
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# **MONEY DOESN'T GROW ON TREES**

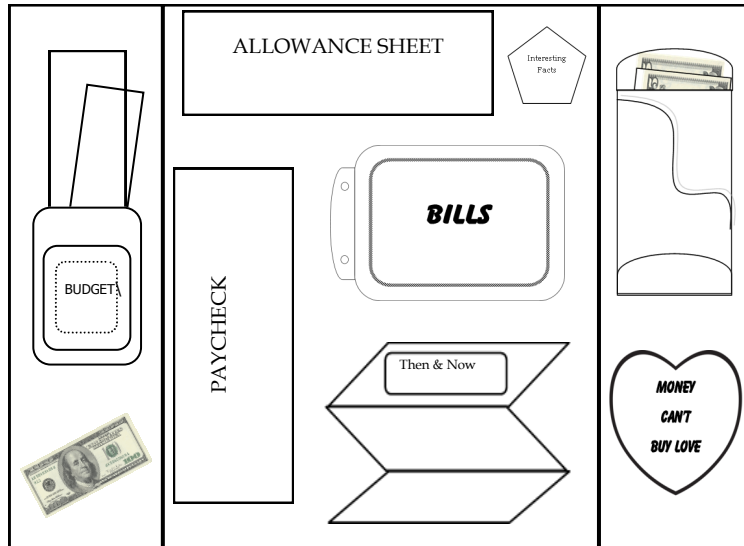
*Money Essentials for Grades 5-8*

## **Base Assembly & Layout Guide**

Inside of 2nd Folder:



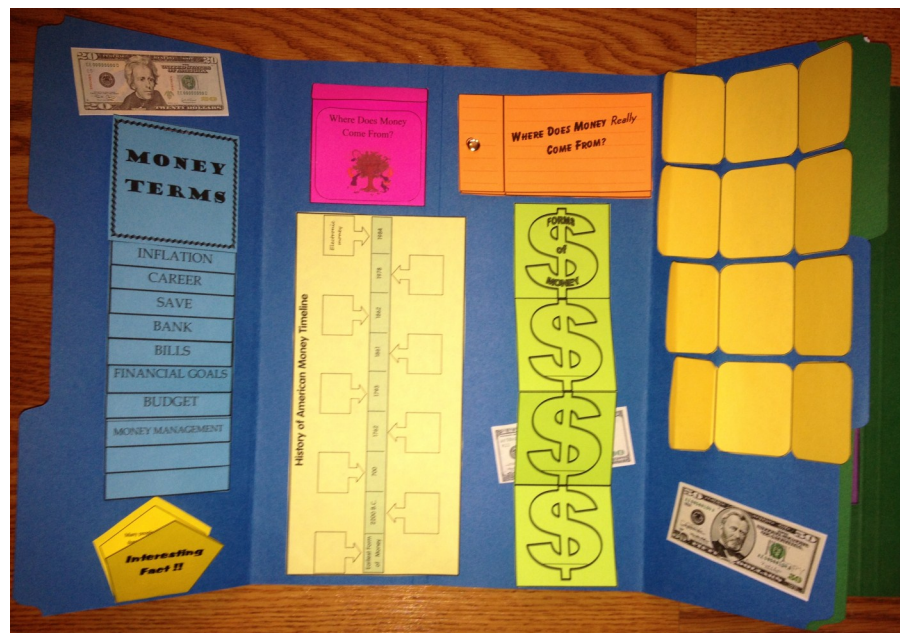
Inside of 3rd Folder:





Below, you will find pictures of how the lapbook should look when you have completely assembled it.

Inside of 1st Folder:



Inside of 2nd Folder:



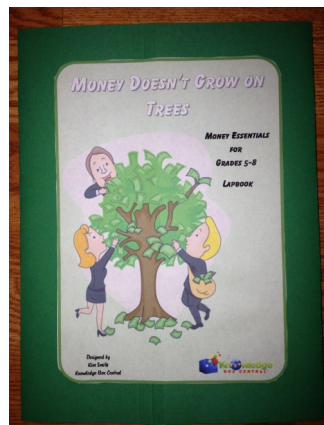
Inside of 3rd Folder:



Assembled Lapbook:



Cover Page:



# Money Doesn't Grow on Trees

## *Money Essentials for Grades 5-8*

### **Lapbook**

### **Student Instruction Guide**

#### **Booklet #1**

##### **\*Booklet Title: —Money Terms**

**\*Student Instructions:** Read the material in the Study Guide. Discuss the material and definitions of each word with your parents/teacher. Match the word to the correct meaning. Glue the matching definition onto the blank space of the booklet page.

**\*\*Assembly Instructions:** Cut out along the outer black line edges of the pages of the booklet. Stack so that the title page is on the front and pages are in order. The pages should get longer towards the back of the booklet, and you should be able to see each word at the bottom. Secure together at the top using staples, ribbon, or metal brad fasteners.

Cut out along the outer black line edges of each square containing the word meaning. Glue onto top of the page with the corresponding word. Attach to lapbook using glue.

#### **Booklet #2**

##### **\*Booklet Title: —Where Does Money Come From?**

**\*Student Instructions:** Discuss the Study Guide material with your parents/teacher. Go over the questions in the booklet, also. On each page of the booklet, write your answer and a short explanation.

**\*\*Assembly Instructions:** Print as many booklets as needed (i.e., one for mom and one for dad). Cut out along the outer black line edges of the booklet. Fold the bottom upward on black line. Fold tab at the top downward. This tab should overlap the bottom page to form a matchbook booklet.

*(continued)*

## **Booklet #2** --(continued)

**\*Booklet Title:** —**Where Does Money Come From?**

Cut out along the black line edges of the booklet pages. Attach the page with the picture to the front of the booklet using glue. Attach the remaining pages to the inside of the booklet along the top with staples. Attach to lapbook using glue.

*\*\*\*An extra booklet page is provided for parents with disability income or another form of income.*

## **Booklet #3**

**\*Booklet Title:** —**Where Does Money Really Come From?**

**\*Student Instructions:** In the last booklet, we found out where the money that supplies your family's needs comes from. In this booklet we will find out about where *all* money comes from! Discuss the Study Guide material with your parents/teacher. Then answer the questions on the pages of the booklet.

**\*\*Assembly Instructions:** Cut out along the outer black line edges of each page of the booklet. Hole punch and attach pages together using ribbon, cording, or a metal brad fastener. Attach to lapbook using glue.

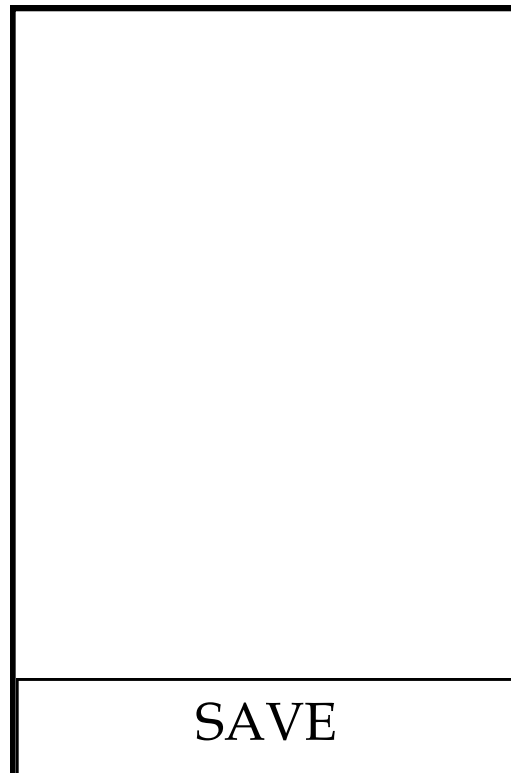
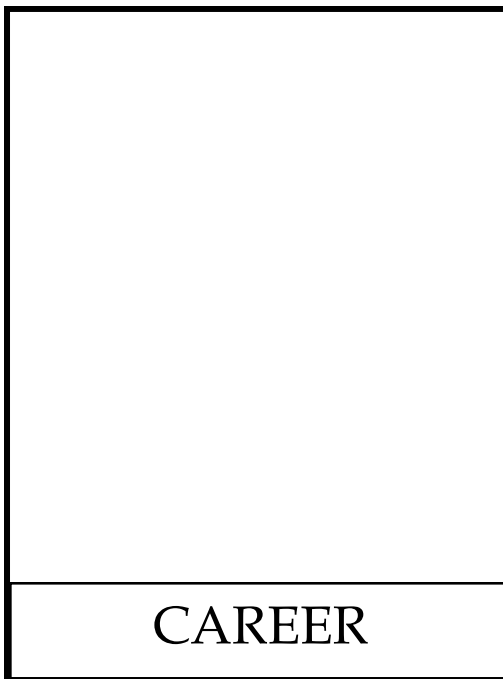
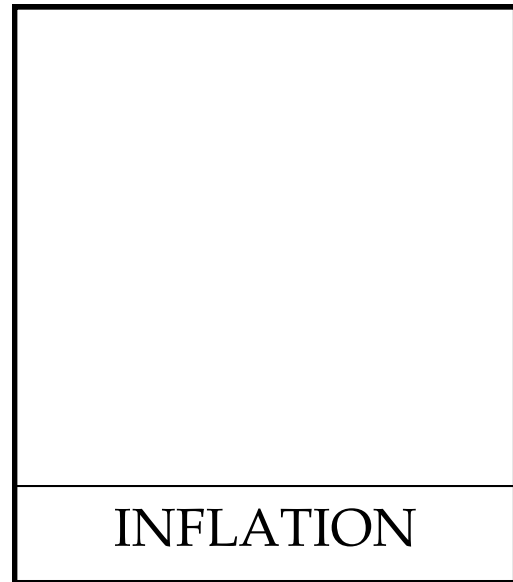
## **Booklet #4**

**\*Booklet Title:** —**History of American Money Timeline**

**\*Student Instructions:** Research the history of money. Fill in the blank spaces on the timeline with the name of the currency that was put into place during the time period. Research links are provided in the Reference Section at the end of the Study Guide.

**\*\*Assembly Instructions:** Cut out along the outer black line edges of the booklet. Attach booklet to lapbook using glue.

Money Terms



# Money Terms

BANK

BILLS

	FINANCIAL GOALS
--	-----------------



## Money Terms

CREDIT

ECONOMY



## Money Terms

The process of managing money. It includes saving, budgeting, banking and paying bills in a timely manner.

A plan created to keep track of where the money that is earned needs to be spent.

A rise in prices relative to money available.

To put something away for a later time.

A chosen pursuit; a profession or occupation.

The wealth and resources of a country or region, often measured according to how many people are employed or unemployed.

## Money Terms

The ability to obtain goods or services before payment is made, based on the trust that payment will be made in the future.

A financial institution where money is deposited and used for economic growth.

All things owed and paid to someone else for things you use (i.e. mortgage payment, loan payment, utilities).

The result of an achievement caused by responsible financial decisions.

# Money Doesn't Grow on Trees

## *Money Essentials for Grades 5-8*

### Lapbook

#### Note to Parents/Teacher

Parents/Teachers:

If your child has not previously completed the first lapbook in this series, *Basic Money Talk for K-6 Grade*, please read the following questions:

- Does your child have a basic understanding about where the money that pays for running your household comes from (i.e. parents work, disability check, etc.)?
- Do they understand the process about jobs and getting a paycheck?
- Do they really understand that bills have to be paid before buying 'extras'?
- Do they understand that using a check/check card means having to have money in the bank?
- Do they understand the difference between a 'necessity' and a 'luxury'?

If you aren't able to answer 'yes' to these questions, it may be beneficial for you start this series using *Basic Money Talk for Grades K-6*. Our lapbooks are designed with all children within this age range in mind, however, the *Basic Money Talk for Grades K-6* lapbook can be adjusted to fit individual needs. I would encourage you to consider starting at the beginning of the series if you feel that your child really just doesn't 'get' that, as parents, you work hard to earn money, and simply can't afford to buy 'extras' sometimes. Children also need a working understanding of the process of working and earning a paycheck, and of effective spending, saving, and giving. Please consider your own child's needs before moving on into *Money Essentials for Grades 5-8*.

# Money Doesn't Grow on Trees

*Money Essentials for Grades 5-8*

## Lapbook

### Note to Parents/Teacher

Parents/Teachers:

This is not your ordinary *money lapbook*. You will find that this lapbook is very different from other lapbooks/lapbook journals available on the market. Most lapbooks or other money lessons for this age group are strictly geared towards teaching topics using word problems to teach students how to count money, or by using money topics to help teach mathematical concepts. Knowledge Box Central's series of Money Lapbooks are designed with a different perspective altogether by offering concepts about not only the *monetary* value of money, but also the value of financial responsibility. In today's world, we see more and more young adults that have unrealistic expectations when they *leave the nest*. Teenagers *expect* a brand new car for their 16th birthday or graduation present. How many know and appreciate the hard work behind the gift, if parents are financially able to buy them one? How many understand when parents are not financially able to buy them one?

Nowadays, a lot of young couples that get married *expect* to have the things in a very short time that their parents have gained over 25+ years of marriage and hard work, and then when money is tight, they *expect* their parents to just give them money along the way. This is called the *Generation of Entitlement*. Normally if we wait until the junior high and high school ages, it will be too late to instill financial responsibility values. By the time this lapbook is completed, your children should have gained a better understanding of *real world* money issues, and, therefore, they should be on their way to personal financial responsibility.

For generations, parents did not talk to their children about money, and they especially did not include them in any discussion about the family finances. The attitudes of generations in the past was that the family finances were not the business of the children. Fear of the children sharing what the parents earn with others and wanting to shield the children from knowing of any struggle has done nothing to teach them about money and the responsibilities related to it. Children do not need to know all of the details and amounts. They do need to be taught the basics of what it costs to run a household and to provide for them and the family.

*(continued)*

The value of money is more than just what you can buy with it. It is a valuable teaching tool in more than one way. Math and money go hand in hand to help children learn many math concepts, from simple counting to multiplication. However, most math curriculum focuses on math, not money. Kids must learn the math of money, of course, but they also need to learn how to effectively use it, while developing financial responsibility. The true value of money is not in its worth, but, rather, in the value of learning self-respect by earning what you get, and of learning to have a giving and generous spirit. Anyone can teach children how to recognize and count money, and how to spend it, but it is our responsibility to first teach them the value of earning, saving, giving, and spending wisely.

This series of lapbooks and lapbook journals is designed to help you teach your children about money and money matters from a very young age all the way into young adulthood. Be sure to keep an eye out for all of the lapbooks and lapbook journals in this series. You won't want to miss them. Each one is designed to teach children life skills topics about money at different stages of comprehension. Topics in future Money Lapbooks/Lapbook Journals will include the following: Ideas for Saving, Budgeting, How to Give and Why, The Envelope System, Check Writing, Balancing a Checking Account, What to do with that First Real Paycheck, and many more topics that will help you to teach your children how to earn and deal with their money in the real world. Each lapbook builds on the last, ending at the high school level with these topics, and expanding into how to fill out job applications, apply for a loan, understanding interest, ways to earn and save for a down payment, and even how to pay something off by using the *snowball effect*, and much more. While I would like to discourage debt to children, it has to be understood that we all live in the *real world*, where, sometimes, debt is inevitable. An understanding about making smart decisions concerning debt, is of the utmost importance.

You are preparing your children to 'leave home'. Prepare them along the way, and they will be ready to face a future with realistic expectations. Please keep in mind that you are your children's best example. We can teach children over and over what we want them to do, but if they see us being irresponsible with our finances, then the likelihood of them doing the same is great. If you have trouble managing your own money, then this series of lapbooks could be a learning tool for your entire family. I encourage you to involve your whole family in making these lapbooks and lapbook journals.

You may think some lessons in this lapbook seem a little 'young' for this age group. I want you to keep in mind as you come across these particular lessons how many times you have encountered a teen cashier that did not know how to give back proper change. These teenagers don't know the simple task of making change due to electronic cash registers, and because math curriculum teaches simple counting.

I would encourage you to go ahead and do these lessons. Sometimes using lessons that seem 'young' for your child can be fun by using them as a 'challenge' or a contest.

# Money Doesn't Grow on Trees

*Money Essentials for Grades 5-8*

## Lapbook Study Guide

### Booklet #1

\* **Booklet Title:** Money Terms

Parent/Teacher:

At this age, children should have a basic understanding of certain money words. In this lesson, we are going to go over some important words that we will be using throughout this lapbook, in order to instill a deeper understanding of each one.

By the age of 9 or 10, children should be able to go shopping with parents without the experience turning into a harrowing one. We all see things in stores that we want or would like to have. As adults, we have the mature understanding that the item just isn't in our budget this week, or that certain items may never be in our budget because we value the money we earn and simply will not spend that much money on what may be frivolous and never used. The reason why we know what we can and cannot afford is because we know what it takes to *earn* the money to buy it, that bills must be paid and what the consequences for not paying them are, and we know what we mean when we tell ourselves "no," which is what financial responsibility is.

Children in this age group should be able to understand what we mean when we have to tell them, "No, we can't afford it this week," when they ask for the latest designer jeans or video game. Behaviorally, they should be able to withhold negative remarks due to their disappointment, and have some concept of *why* you can't afford the item at this time. When children seem spoiled and ungrateful, sometimes it is because they really don't know what's going on. Sometimes it is because they have not been taught the meaning of important money words at a young age, and because they really have no clue about the family's finances and how much money it takes to run the household.

Read the following material and questions aloud, and discuss the meaning of each term on the following page with your child(ren). Give examples of each and role play to help them understand the words. The student should follow the instructions in the student guide and complete the booklet on his own.

## **Booklet #1** *(continued)*

### \* **Booklet Title:** Money Terms

Students:

**When you go to the store with Mom and/or Dad and want them to buy you something, do they always get it for you?** My guess is “no.” Sometimes when you ask for something, Mom or Dad have to tell you “no”. They may or may not tell you a reason, but if they do, they probably say something like, “We can’t afford it this week.” Which word describes how your parents know they can’t afford something?

**When they give you a reason, do you really understand why they can’t buy it?** Sometimes you may not understand because you don’t understand anything about your family’s finances. What term best describes how a family handles their finances?

**Do you sometimes feel like Mom and/or Dad don’t care about you because they don’t buy you what you want?** Mom and Dad care very much about you, which is why they can’t buy you what you want sometimes. Mom and Dad’s job is to make sure that you are taken care of. This means that they have to buy what you *need* before they can buy you what you *want*. Which term would describe some of the needs your parents have to pay for?

**Do you understand the difference between what you need and what you want?** You may sometimes wonder why Mom and Dad can buy the things that they buy, but don’t buy you what you want. There are certain things that we all have to have in order to live. These things are healthy food, shelter, and clothing. There are also certain things that we don’t have to have to live, but they are items that are much needed in order to run our households, clean our homes, our clothing, and ourselves. These are things like soap, cleaning supplies, laundry supplies, and so much more. Designer jeans and video games are not needed in order for us to survive. So before Mom and Dad can buy you those kinds of things, they have to have enough money to buy and pay for what is needed. Sometimes there just isn’t enough money to buy both. Choices have to be made all the time to be sure that you and your family have what you need. What you want sometimes has to wait. So we have to make choices about how we earn, spend, and save money. Money can be scarce sometimes, which means that we might not have as much today as we had yesterday, or even next week. Which word describes the science of understanding money matters?

**As you match each word to its definition, discuss which word answers the questions at the end of the paragraphs above.**

## **Booklet #1** *(continued)*

### \* **Booklet Title:** Money Terms

- **Inflation:** A rise in prices relative to money available.
- **Economy:** The wealth and resources of a country or region, often measured according to how many people are employed or unemployed.
- **Career:** A chosen pursuit; a profession or occupation.
- **Save:** To put something away for a later time.
- **Budget:** A plan created to keep track of where the money that is earned needs to be spent.
- **Bank:** A financial institution where money is deposited and used for economic growth.
- **Bills:** All things owed and paid to someone else for things you use. ( For example: mortgage, insurance, loan payment, and utilities).
- **Financial Goals:** The result of an achievement caused by responsible financial decisions.
- **Money Management:** The process of managing money. It includes saving, budgeting, banking, and paying bills in a timely manner.
- **Credit:** The ability to obtain goods or services before payment is made, based on the trust that payment will be made in the future.