

PROUD PARTNER TO GYMS NATIONWIDE

Get the Funding You Need to Grow Your Business

FUNDING FOR:



EQUIPMENT & FLOORING

Meet the need of your growing membership base, outfit a new facility, or refresh existing inventory. Finance 100% of the cost including shipping, tax and installation.



RENOVATIONS & EXPANSIONS

Expand the size of your facility, update your existing space, or build-out your new location.



BUSINESS ACQUISITIONS

Finance the purchase of an existing fitness business and take advantage of our complimentary business valuation service.

BENEFITS OF WORKING WITH RIGEQUIPMENT FINANCE

- ✔ SPECIALTY LENDER THAT WORKS EXCLUSIVELY WITH GYM OWNERS
- ✔ NO MINIMUM TIME IN BUSINESS OR ANNUAL REVENUE REQUIREMENTS
- ✔ APPLICATION TO FUNDING DONE IN-HOUSE
- ✔ FAST RESPONSE AND FUNDING TIMELINE
- ✔ GOOD CREDIT IS NOT REQUIRED

For More Info

Call- 571.933.8339



Contact Information:

📞 571.933.8339

✉ info@rigequipment.com

🌐 www.rigequipment.com

RIGQUIPMENT'S FINANCIAL PRODUCTS IN DETAIL

EQUIPMENT / FLOORING LEASE

- ❑ Structured as a full payout finance lease, effectively creating a “rent to own” structure. The business makes fixed monthly payments over a pre-set number of months for the right to use the equipment under lease. Once the last monthly payment is processed, Rigquipment transfers title of ownership to the business, which owns the equipment outright thereafter.
- ❑ There are no hidden buyout clauses, balloon payments, or lump sum fees due at the end of the lease.
- ❑ Payment terms of 12 to 60 months (subject to approval). Term may be limited based on the remaining length of the business’s facility lease agreement, including renewal/extension options.
- ❑ Introductory payments plans available (subject to approval). Enjoy reduced payments for the first 3 or 6 months of the lease.
- ❑ You select the equipment vendor(s) of your choice. Rigquipment places the order and pays the vendor directly, with the equipment shipped directly to your facility.
- ❑ Gym owner can recognize the leased equipment as an asset and write off the depreciation as if the equipment was purchased outright and not financed. The implied monthly interest expense is also a tax shield.

PROJECT / RENOVATION LOAN

- ❑ A fully-amortizing term loan with a fixed interest rate. The business is borrowing a specified amount of money to cover the cost of a facility build-out, renovation project, and/or expansion. Rigquipment does not provide funding to cover operating expenses, such as rent and utilities, salaries, or marketing expenses.
- ❑ Payment terms of 12 to 60 months (subject to approval). Term may be limited based on the remaining length of the business’s facility lease agreement, including renewal/extension options.
- ❑ The business makes fixed monthly payments over the term of the agreement, which are comprised of principal and interest sufficient to fully repay the loan. Interest rates start in the low teens and vary based on perceived risk and other factors.
- ❑ Funds are transferred to the borrower and/or contractor net of applicable closing costs.

BUSINESS ACQUISITION LOAN

- ❑ A fully-amortizing term loan with a fixed interest rate. The business is borrowing a specified amount of money for purposes of acquiring ownership in an existing businesses, which may include the buy-out of a partial ownership stake or an outright acquisition. Rigquipment does not provide funding to cover operating expenses following the transfer of ownership, such as rent and utilities, salaries, or marketing expenses.
- ❑ Payment terms of 12 to 60 months (subject to approval). Term may be limited based on the remaining length of the business’s facility lease agreement, including renewal/extension options.
- ❑ The business makes fixed monthly payments over the term of the agreement, which are comprised of principal and interest sufficient to fully repay the loan. Interest rates start in the low teens and vary based on perceived risk and other factors.
- ❑ Funds are transferred to the borrower, seller, and/or escrow agent net of applicable closing costs.
- ❑ Having a thorough understanding of the valuation of the business is essential for Rigquipment to evaluate a financing request for a buy-out. The applicant may submit a valuation they or another third party has prepared for review by Rigquipment, but it is not required as Rigquipment will prepare a set of financial projections and valuation estimate in conjunction with its underwriting process.