

## Ann's Fabulous Finds Consignment Agreement



Ann's Fabulous Finds is happy to accept designer label accessories to be sold on a consignment basis. For those unfamiliar with the term consignment, we will sell your items in return for a percentage of the sale after the sale is complete. The following are our guidelines to ensure a pleasant experience for all of us:

### What we expect of your items:

1. Be an authentic designer name label
2. Be new or gently used
3. Be in very good to mint condition
4. Have a resale value of at least \$400

### What you can expect us to do:

1. Authenticate, photograph, describe, list, and make your items available to sell
2. Assume responsibility for answering questions, packing, and shipping items to customers
3. Attempt to obtain the highest possible selling price for your items, to benefit us both
4. Take reasonable care of your items while in our possession, including adequate insurance against damage and loss
5. Return your item to you if, for any reason, we can't adequately authenticate your item, so as to be able to guarantee it

Shoppers know to come to us for the best and will continually return to see what is new. As a result, we have set high standards to ensure they view the quality designer items they crave. Ann's Fabulous Finds reserves the right to refuse listing an item on our website if it does not match these standards. We will review refused items for other selling options and notify you of the direction we recommend for a greater opportunity in selling. If we do not find a suitable sales route, we will ship your item back to you at no charge.

Ann's Fabulous Finds pays consignors twice a month on qualified items, usually on the 10<sup>th</sup> and 25<sup>th</sup>. To be qualified, at least 10 days has to have elapsed since the item was shipped, allowing three days for delivery to the customer and seven days for a return. Although the vast majority of items are qualified to be paid 10 days after an item has shipped, some take longer depending on circumstance. In these cases the consignor will be paid on a following pay period once the item is fully qualified.

### Partnership:

In our attempt to obtain the highest possible selling price for you, Ann's Fabulous Finds has sole control over price, based on designer, style, condition, and experience. Given the changing nature of fashion trends, you should be aware that items may not sell at the originally agreed upon price.

### Consignor Compensation:

#### ***Designer Handbags, Jewelry, and Accessories:***

To figure out your cut in the sale, first you need to know the final selling price. We use a tiered scale that benefits you more and more as the value of each item goes up. See the ***Consignor Compensation Table*** at the end of this contract for examples of this scale in action.

For items selling for **less than \$1000.00** you will receive a flat rate of 60% of the final sale price.

For items selling for **\$1000.00 or more**, your percentage goes up incrementally, as ours goes down. You will receive compensation using this scale:

- 60% on the *portion* of the final sale price up to \$500.00
- 75% on the *portion* of the final sale price between \$500.00 and \$3000.00
- 90% on the *portion* of the final sale price above \$3000.00

#### ***Shoes, Sunglasses, and Clothing:***

You will receive 50% of the sale price for the sale of your designer clothing, shoes, and sunglasses. Please note that all shoes must be in new condition.

You will receive 60% of the final sale price for Christian Louboutin shoes, due to their higher demand.

## Consignment Terms:

Each item is posted for a minimum of 100 days. Some items may need to be discounted. Discounts are based on our initial listing price and are not automatic; the style, condition, and demand for an item will be taken into consideration. That said, the markdown schedule will apply like this:

- For the first 30-45 days, the item will be listed at a price determined through our research
- After 30-45 days, the item will be discounted by 0-20% depending on market conditions
- After 90 days, we may consider a deeper discount to help the item sell
- Additional discounts may be applied to your items upon your request

If you wish to have an item returned to you before the 100-day term has completed, there will be an early cancellation fee of \$100 plus 3% of the final list price for each item to cover shipping, insurance, authentication, and production costs.

*Please note, there is no fee to return an item that has been with us for more than 100 days. We will also pay the return shipping fees on these items.* International consignors are responsible for all customs fees the return of their items may incur. Please note that we cannot under declare an item's value on customs forms.

### Other Sales Channels and Venues:

To expand the audience for your luxury goods, some of your items may be listed on other sales channels and websites. When posting on third-party sites and services we reserve the right to increase the list price of your consignments to offset the additional taxes and fees incurred from a successful sale. In these cases, to accommodate the additional expenses for these services, the amount paid to you will be based on the net sale price *before* the venue-specific price increase.

### International Consignment

Any customs fees, import taxes, or handling fees we incur from international consignment will be subtracted from the consignor's proceeds of the sale or, in the cases of a return, will be charged to the consignor before shipping occurs.

### And finally:

By signing this agreement you are agreeing to all of the terms above and testifying that you are the lawful owner of all the merchandise you are consigning with us. You also understand that the entirety of your agreement with Ann's Fabulous Finds is contained here and may not be amended without our written consent.

Please completely fill in this form and include it in your first consignment and it will be good for 12 months from the date below. We will keep it on file for any future consignments from you.

Consignor's Name (printed): \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone: \_\_\_\_\_

Email: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Please fill out the consignment agreement, add it to the box, and ship your consignments to:**

Ann's Fabulous Finds  
2510 S. Telegraph Rd. Suite L-#334  
Bloomfield Hills, MI 48302

**If you have any questions, please contact us at:**

email: [ann@annsfabulousfinds.com](mailto:ann@annsfabulousfinds.com)  
phone: 248.251.0025

**I. Consignor Compensation Table - Handbags, Jewelry and Accessories:**

<b>Final Price</b>	<b>Your Cut</b>
\$250.00	\$150.00
\$500.00	\$300.00
\$750.00	\$450.00
\$1,000.00	\$675.00
\$1,250.00	\$862.50
\$1,500.00	\$1,050.00
\$1,750.00	\$1,237.50
\$2,000.00	\$1,425.00
\$2,250.00	\$1,612.50
\$2,500.00	\$1,800.00
\$2,750.00	\$1,987.50
\$3,000.00	\$2,175.00
\$3,500.00	\$2,625.00
\$4,000.00	\$3,075.00
\$4,500.00	\$3,525.00
\$5,000.00	\$3,975.00
\$5,500.00	\$4,425.00
\$6,000.00	\$4,875.00
\$6,500.00	\$5,325.00
\$7,000.00	\$5,775.00
\$7,500.00	\$6,225.00
\$8,000.00	\$6,675.00
\$8,500.00	\$7,125.00
\$9,000.00	\$7,575.00
\$9,500.00	\$8,025.00
\$10,000.00	\$8,475.00
\$10,500.00	\$8,925.00
\$11,000.00	\$9,375.00
\$11,500.00	\$9,825.00
\$12,000.00	\$10,275.00
\$12,500.00	\$10,725.00
\$13,000.00	\$11,175.00
\$13,500.00	\$11,625.00
\$14,000.00	\$12,075.00
\$14,500.00	\$12,525.00
\$15,000.00	\$12,975.00
\$15,500.00	\$13,425.00
\$16,000.00	\$13,875.00

**II. Consignor Compensation Table - Shoes, Sunglasses and Clothing:**

<b>Final Price</b>	<b>Your Cut</b>
\$250.00	\$125.00
\$500.00	\$250.00
\$750.00	\$375.00
\$1,000.00	\$500.00
\$1,250.00	\$625.00
\$1,500.00	\$750.00
\$1,750.00	\$875.00
\$2,000.00	\$1,000.00
\$2,250.00	\$1,125.00
\$2,500.00	\$1,250.00
\$2,750.00	\$1,375.00
\$3,000.00	\$1,500.00
\$3,500.00	\$1,750.00
\$4,000.00	\$2,000.00
\$4,500.00	\$2,250.00
\$5,000.00	\$2,500.00
\$5,500.00	\$2,750.00
\$6,000.00	\$3,000.00

