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CLIMATE PERFORMANCE REPORT 2021

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**Christian Dior**  
PARFUMS



REMINDER OF OUR  
CLIMATE COMMITMENT



2021 CARBON  
FOOTPRINT



PROSPECTS FOR  
2022 & 2023



## REMINDER OF OUR CLIMATE COMMITMENT

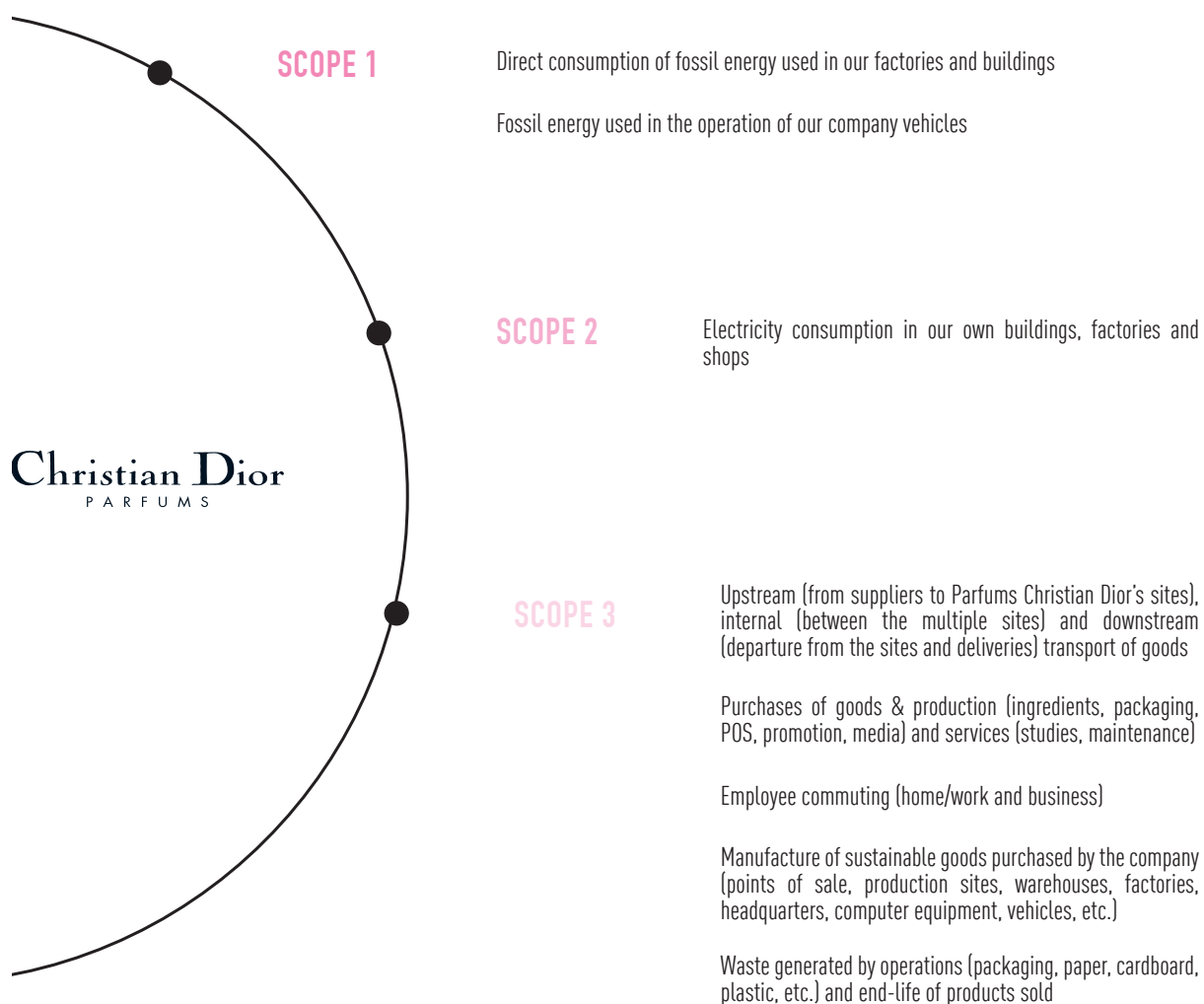
**-46%**

We intend to transform our business to be aligned with the ambitions of the Paris Agreement on climate change to limit the global average temperature increase to 1.5 degrees Celsius above pre-industrial levels.

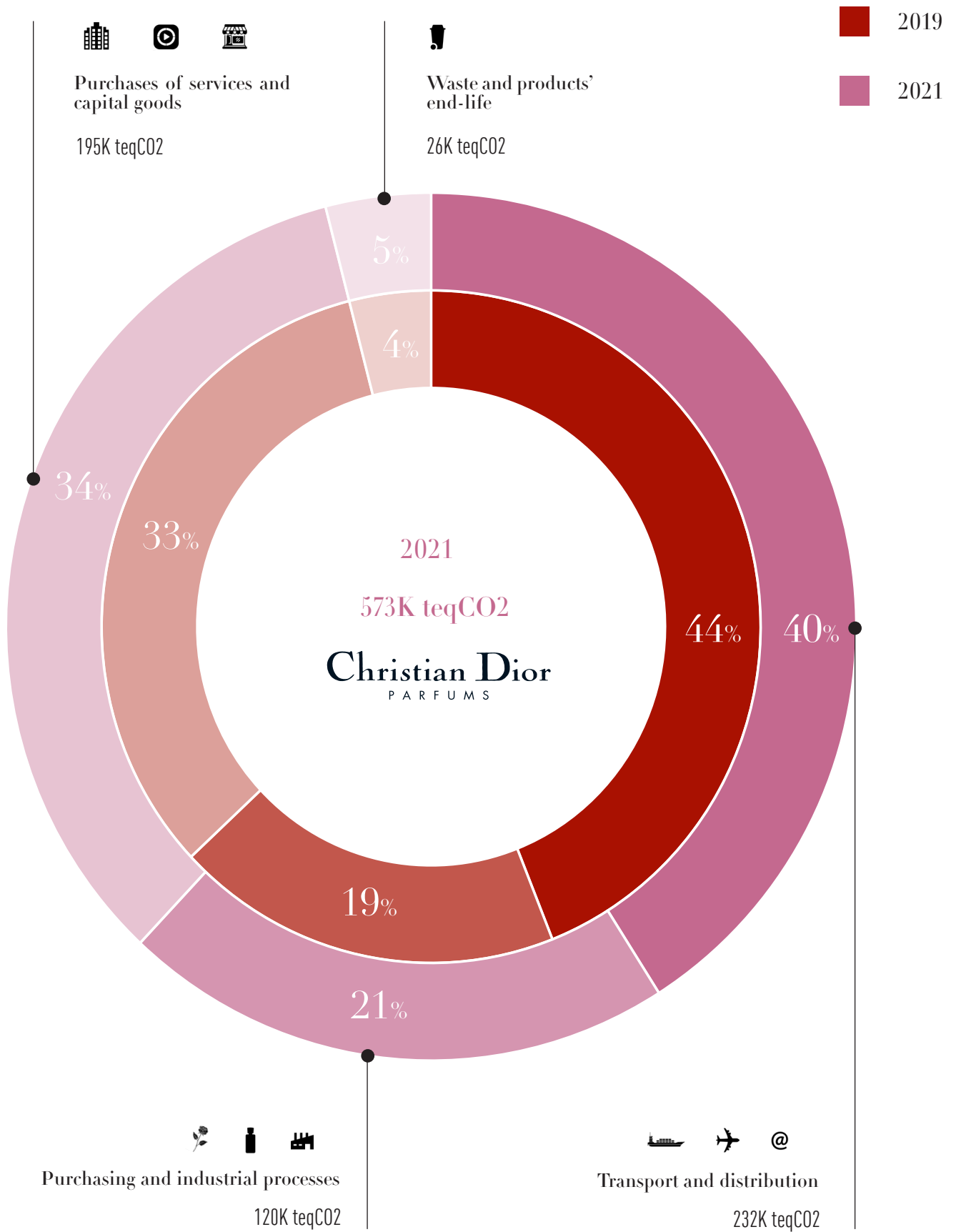
Hence, we have set science-based targets to reduce our carbon footprint by 46% on our direct and indirect emissions (-46% on scopes 1, 2 and 3) in absolute terms. These targets have been independently validated by the Science Based Target initiative (SBTi) with 2019 as the reference year.

## 2021 CARBON FOOTPRINT - WHAT WE HAVE TAKEN INTO ACCOUNT

The past year presented itself as an opportunity to deepen our understanding of our climate impact. In particular, we have endeavored from the start to take a holistic approach to assessing the emissions of our value chain.



2021 CARBON FOOTPRINT - GHG EMISSIONS IN THE VALUE CHAIN



Our emissions are mainly indirect, i.e. they are located in our suppliers' factories, in our freight forwarders' vehicles, and in our service providers' equipment. We have begun discussions with our partners to better understand their own trajectories of reduction and how we can help them in this regard, as we, buyer, are responsible for these emissions.

SCOPE 1

2%

SCOPE 2

2%

SCOPE 3

96%

2019/2021 EVOLUTION - A SLIGHT DECREASE OF -4% DUE TO EXOGENOUS CAUSES

The comparison between the year 2019 and 2021 is complex due to the consequences of the COVID 19 pandemic: business activity, consumption patterns and travel have been broadly altered. In particular, remote working has reduced commuting emissions by 20%. Many markets experienced periods of lockdown in 2021 and Travel Retail was strongly impacted by a limited rebound in international travel.

## Improving measurement to drive the trajectory of reduction

In 2022, we strengthened the sustainability team with a position dedicated to the implementation of an exhaustive carbon accounting system. CO<sub>2</sub> is destined to become the company's second currency. Reaching that vision requires the operational teams of the various key functions to be equipped with carbon calculators. The latter will be implemented by the end of the first 2023 semester.

We will also be able to disclose a holistic and detailed 2022 carbon footprint by June 2023.

## A plan of action beginning in 2023

In 2022, business activity has picked up strongly. Therefore, it is very likely that our overall emissions will increase. Actions on transport from 2023 onwards will result in reducing the carbon intensity of the House.

In addition, the improved measurement will allow us to identify complementary reduction levers each year.



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