



Orphan Sponsorship Program

University of Waterloo

April 2023 Financial Statements

Income Statement

Revenue	
WUSA Fundraising	
Kleart's Renewal (2023 & 2024)	\$ 1,440.00
Ali's Renewal (2023)	\$ 600.00
Long Term Orphan Fund	\$3,855.91
Earthquake Relief Fund	\$9,613.07
The Citizens' Foundation's UWaterloo	\$5,682.00
General Donations	\$771.90
Sponsor Reimbursement	\$ 1,099.04
MSA Club Allotment	\$75.00
UWOSP Club Funding	\$200.00
Total Revenues	\$ 23,336.92
Expenses	
Sponsorship Renewals	
Stina's 2022 Annual Sponsorship	\$ 900.00
Marah's 2023 Annual Sponsorship	\$ 900.00
Ali's 2023 Annual Sponsorship	\$ 600.00
Donation for Long Term Orphan Fund	\$ 360.00
Donation for Earthquake Relief Orphan Fund	\$ 7,008.97
Donation for Prior Semester Fundraiser	\$ 620.00
Club Expense	\$ 47.10
Incorrect Transfer to MSA ^{Note 1}	\$ 1,131.56
Total Expenses	\$ 11,567.63
Excess of Revenue Over Expenses	\$ 11,769.29

Account Statement

WUSA Bank Account	
Beginning Balance - December 31, 2022	\$ 13,297.27
Add: Net Profit/(Loss)	\$ 11,769.29
Ending Balance - April 31, 2023	\$ 25,066.56

Balance sheet

Assets	
WUSA Cash Account Balance	\$ 25,066.56
Incorrect Transfer to MSA ^{Note 1}	\$ 2,031.56
Total Assets	\$27,098.12
Liabilities	
Kalilou Renewal (2023-2030)	\$ 4,800.00
Muhammad Renewal (2023)	\$ 900.00
Stina Renewal (2023 - 2027)	\$ 4,500.00
Marah's Renewal (2022)	\$ 900.00
Kleart Renewal (2023-2024)	\$ 1,440.00
Long Term Orphan Fund	\$3,495.91
Earthquake Relief Orphan Fund	\$2,655.00
The Citizens' Foundation's UWaterloo	\$5,682.00
MSA Club Allotment	\$75.00
UWOSP Club Funding	\$200.00
Accumulated General Donations	\$ 2,450.21
Total Liabilities	\$27,098.12

Note 1: On occasion, donations collected are incorrectly transferred to our sister club's account, MSA. The amounts transferred in the statement above pertains to:

- \$900.00 for Marah's 2022 Renewal
- \$1,131.56 for our Long Term Orphan Fund fundraiser

These transfers were subsequently returned to UW OSP in the Fall 2023 term.