



Orphan Sponsorship Program

University of Waterloo

August 2023 Financial Statements

Income Statement

Revenue	
WUSA Fundraising	
Klear's Renewal (2025)	\$ 720.00
Marah's Renewal (2024 - 2026)	\$2,700.00
Long Term Orphan Fund	\$719.27
3 Standalone Water Well	\$6,747.90
General Donations	\$440.98
MSA Club Allotment	\$75.00
Total Revenues	\$ 11,403.15
Expenses	
Sponsorship Renewals	
Club Expense	\$ 698.44
Donation for Earthquake Relief Orphan Fund	\$ 1,718.06
Donation for 3 Standalone Water Wells	\$ 2,234.00
Incorrect Transfer to IIC ^{Note 2}	\$ 1,480.44
Total Expenses	\$ 6,130.94
Excess of Revenue Over Expenses	\$ 5,272.21

Account Statement

WUSA Bank Account	
Beginning Balance - April 31, 2023	\$ 25,066.56
Add: Net Profit/(Loss)	\$ 5,272.21
Ending Balance - August 31, 2023	\$ 30,338.77

Balance sheet

Assets	
WUSA Cash Account Balance	\$ 30,338.77
Incorrect Transfer to MSA ^{Note 1}	\$ 2,031.56
Incorrect Transfer to IIC ^{Note 2}	\$ 1,480.44
Total Assets	\$ 33,850.77
Liabilities	
Kalilou Renewal (2023-2030)	\$ 4,800.00
Muhammad Renewal (2023)	\$ 900.00
Stina Renewal (2023 - 2027)	\$ 4,500.00
Marah's Renewal (2023 - 2026)	\$ 3,600.00
Kleart Renewal (2023-2025)	\$ 2,160.00
3 Standalone Water Wells	\$ 4,513.90
Long Term Orphan Fund	\$ 4,215.18
Earthquake Relief Orphan Fund	\$ 936.94
The Citizens' Foundation's UWaterloo	\$5,682.00
MSA Club Allotment	\$150.00
UWOSP Club Funding	\$200.00
Accumulated General Donations	\$ 2,192.75
Total Liabilities	\$ 33,850.77

Note 1: On occasion, donations collected are incorrectly transferred to our sister club's account, MSA. The amounts transferred in the statement above pertains to:

- \$900 for Marah's 2022 Renewal
- \$1,131.56 for our Long Term Orphan Fund fundraiser

These transfers were subsequently returned to UW OSP in the Fall 2023 term.

Note 2: On occasion, donations collected are incorrectly transferred to our sister club's account, IIC. The amounts transferred in the statement above pertains to:

- \$960.44 for our 3 Standalone Water Wells fundraiser
- \$520 for our 3 Standalone Water Wells fundraiser

These transfers were subsequently returned to UW OSP in the Fall 2023 and Winter 2024 term, respectively.