



Orphan Sponsorship Program

University of Waterloo

December 2023 Financial Statements

Income Statement

Revenue	
WUSA Fundraising	
Morocco & Libya Earthquake Relief	\$ 6,808.21
Palestine Fundraiser with Islamic Relief	\$ 2,259.06
Charity Week with Islamic Relief	\$ 18,926.69
Palestine Fundraiser with IDRF	\$ 10,067.71
Incorrect transfer to MSA ^{Note 1}	\$ 2,031.56
Incorrect transfer to IIC ^{Note 2}	\$ 960.44
General Donations	\$ 493.00
OSP Club Funding	\$ 1,500.00
Kleart Renewal (2027-2028)	\$ 1440.00
Marah Renewal (2027)	\$ 900.00
Total Revenues	\$ 45,386.67
Expenses & Disbursements	
Donation for The Citizens' Foundation	\$ 5,682.00
Donation for Morocco & Libya Earthquake Relief	\$ 2,224.78
Donation for Palestine Fundraiser Islamic Relief	\$ 733.00
Donation for Charity Week with Islamic Relief	\$ 18,926.69
Donation for Palestine Fundraiser with IDRF	\$ 3,390.01
Donation for Earthquake Relief Orphan Fund	\$ 936.94
Kleart Renewal 2023	\$720.00
Kalilou Renewal 2023	\$600.00
Stina Renewal 2023	\$900.00
Marah Renewal 2023	\$900.00

Ali Renewal 2023	\$600.00
Salman Renewal 2023	\$900.00
Incorrect transfer to MSA ^{Note 1}	\$ 1,530.90
Total Expenses & Disbursements	\$ 38,044.32
Excess of Revenue Over Expenses	\$ 7,342.35

Account Statement

WUSA Bank Account	
Beginning Balance - August 31, 2023	\$ 30,338.77
Add: Net Profit/(Loss)	\$ 7,342.35
Ending Balance - December 31, 2023	\$ 37,681.12

Balance sheet

Assets	
WUSA Cash Account Balance	\$ 37,681.12
Incorrect Transfer to MSA ^{Note 1}	\$ 1,530.90
Incorrect Transfer to IIC ^{Note 2}	\$ 520.00
Total Assets	\$ 39,732.02
Liabilities	
Kleart Renewal (2023-2028)	\$ 2,880.00
Kalilou Renewal (2023-2030)	\$ 4,200.00
Stina Renewal (2023 - 2027)	\$ 3,600.00
Marah (2023-2027)	\$ 3,600.00
Club Allotment to MSA	\$ 150.00
3 Standalone Water Wells	\$ 4,513.90

Long Term Orphan Fund	\$ 3,278.24
Morocco & Libya Earthquake Relief	\$ 4,583.43
Palestine Fundraiser with Islamic Relief	\$ 1,526.06
Palestine Fundraiser with IDRF	\$ 6,677.70
OSP Club Funding	\$ 1,700.00
Accumulated General Donations	\$ 2,085.75
Total Liabilities	\$ 39,732.02

Note 1: On occasion, donations collected are incorrectly transferred to our sister club’s account, MSA.

The following transfers were returned to UW OSP during this term:

- \$900 for Marah's 2022 Renewal
- \$1,131.56 for our Long Term Orphan Fund fundraiser

The following transfer was incorrectly sent to UW MSA during this term:

- \$396.85 for our Morocco & Libya Earthquake Relief fundraiser
- \$1,134.05 for our Morocco & Libya Earthquake Relief fundraiser

These transfers were subsequently returned to UW OSP in the Winter 2024 term.

Note 2: On occasion, donations collected are incorrectly transferred to our sister club’s account, IIC.

The following transfers were returned to UW OSP during this term:

- \$960.44 for our 3 Standalone Water Wells fundraiser

The following transfer was incorrectly sent to IIC in the Spring 2023 term::

- \$520 for our 3 Standalone Water Wells fundraiser

This transfer was subsequently returned to UW OSP in the Winter 2024 term.