



Orphan Sponsorship Program

University of Waterloo

December 2022 Financial Statements

Income Statement

Revenue	
WUSA Fundraising	
Marah's Renewal (2022 & 2023)	\$ 1,800.00
General Donations	\$ 114.77
Sponsor Reimbursement	\$ 1,250.00
Total Revenues	\$ 3,164.77
Expenses	
Sponsorship Renewals	
Kalilou's 2022 Annual Sponsorship	\$ 600.00
Donation for Prior Semester Fundraiser	\$ 2,324.00
Fundraising Expense	\$ 1,419.20
Incorrect Transfer to MSA ^{Note 1}	\$ 900.00
Total Expenses	\$ 5,243.20
Excess of Revenue Over Expenses	\$ (2,078.43)

Account Statement

WUSA Bank Account	
Beginning Balance - August 31, 2022	\$ 15,375.70
Add: Net Profit/(Loss)	\$ (2,078.43)
Ending Balance - December 31, 2022	\$ 13,297.27

Balance sheet

Assets	
WUSA Cash Account Balance	\$ 13,297.27
Incorrect Transfer to MSA ^{Note 1}	\$ 900.00
Total Assets	\$14,197.27
Liabilities	
Kalilou Renewal (2023-2030)	\$ 4,800.00
Muhammad Renewal (2023)	\$ 900.00
Stina Renewal (2022 - 2027)	\$ 5,400.00
Ali's Renewal (2023)	\$ 600.00
Accumulated General Donations	\$ 697.27
Total Liabilities	\$14,197.27

Note 1: On occasion, donations collected are incorrectly transferred to our sister club's account, MSA. The transferred amount of \$900 in the statement above pertains to Marah's 2022 Renewal, which was subsequently returned to UW OSP in the Fall 2023 term.