

Commonwealth Real Estate Services

2375 130th Avenue NE, Suite 102

Bellevue, WA 98005

(425) 881-9890

(425) 881-8720 Fax

**AGREEMENT FOR
DELINQUENT BALANCE**

**FORM
50I**

COMMUNITY NAME: _____

RESIDENT NAME: _____

RESIDENT ADDRESS: _____ SPACE #: _____

CITY: _____ STATE: _____ ZIP: _____

MAILING ADDRESS (if different than above): _____

CITY: _____ STATE: _____ ZIP: _____

This agreement is for the purpose of bringing my rent and all other outstanding charges and fees current as related to the above provided address. I understand this agreement does not supersede the terms of my rental/lease agreement and that future rent, charges, and fees will continue to become due and payable according to the terms of my rental/lease agreement. I understand and agree the Community retains its rights, in their entirety, to terminate my tenancy for failure to comply with this agreement the terms of my rental/lease agreement pursuant to Idaho code § 55-2012- Terminations.

Should I fail to meet the terms of this agreement, I understand that any late fees, if waived or deferred, will be re-assessed, and all money owing will become due and payable in full immediately. In this event the Community reserves the right to issue a termination of tenancy notice for non-payment, and further initiate eviction proceedings for purposes of termination of your rental agreement pursuant of the procedures as set forth in Idaho Code § 55-2010. I further understand that any delinquent rent and/or late fees due and owing may be enforced by filing a lawsuit against you or referral to a collection agency.

I understand that the Community is providing this agreement for repayment of a delinquent balance as a good faith effort to allow me to continue to reside at the Community and I further understand that this will be the first and last opportunity to comply with this agreement for purposes of rendering my delinquent rental account current in order to not be evicted.

It is also agreed that all payments received during the term of this agreement will be applied to the oldest outstanding balance due. I further agree, in the event the home is sold or subject to be removed from the Community, any and all outstanding balances will be due and payable in full immediately. I acknowledge the Community will require all money owing to be paid in full prior to the removal of my home from the Community and/or approval for tenancy of the prospective purchaser of my home.

If any portion of this agreement is ruled invalid, voidable or otherwise unenforceable, the remainder of this agreement shall not be affected, and all other terms and provisions shall be valid and enforceable to the fullest extent permitted by law.

The total delinquent balance due as of today's date is: \$ _____

Payment Date: _____ Amount: \$ _____

Payment Date: _____ Amount: \$ _____

Payment Date: _____ Amount: \$ _____

Payment Date: _____ Amount: \$ _____

Payment Date: _____ Amount: \$ _____

Payment Date: _____ Amount: \$ _____

*Attach payment
schedule addendum
if necessary*

By signing below, I agree to pay the amounts stated above on the dates indicated. These payments are in addition to my current monthly rent, charges, and fees due according to my rental/lease agreement. I understand this agreement is not valid until signed by the Community indicating acceptance of these terms.

Resident

Date

Resident

Date

Property Manager

Date