

ACCA Strategic Business Reporting (SBR) ECR Study Guidance

Your ACCA Enhanced Classroom product – useful information

Welcome to your ACCA ECR programme which is provided in partnership with BPP Professional Education. Below is an overview about the Enhanced Classroom element of your learning programme, plus some guidance for you to follow when studying.

Key features of the BPP Enhanced Classroom product

- **Recorded lectures**

Your learning content is broken into syllabus topics. The recorded lectures, which can be viewed at any time, help you to understand and apply the syllabus content by either explaining a concept, showing you a worked example, or providing you with an opportunity to apply the concept yourself. The lectures follow the BPP Course Notes.

- **Assessment activities**

The online assessments and further question practice activities will help you identify your strengths and weaknesses on specific areas, demonstrate learning of the core syllabus knowledge and provide you with lots of opportunity to practice and include real life examples. You can attempt some of the assessments as many times as you wish, and feedback is provided on each answer you provide.

- **Updates & Announcements forum**

In the Forums area you will see Updates & Announcements – this provides information such as when the Hub will be unavailable, and for how long, due to scheduled maintenance. We recommend that you check this forum on a regular basis.

How to log in to the BPP Hub.

You will receive a 'trigger' email to activate your account from 'hubwelcome@BPP.com' (note you may find this in your email 'junk' folder). All subsequent courses will be accessed via the same online account, so we recommend you take careful note of your login details. Once you have triggered your account, follow the below steps:

- 1) Go to <https://bpp.com/account>.
- 2) Log in with your User name and Password.
- 3) Navigate to Step 1 where you will find an introductory recording about your paper, and some FAQs about the Hub.

If you ever forget your Password, you can generate a new one by clicking the 'Forgotten password?' link and by typing in your email address. You will be sent an email to reset your password.

If you have received your login details and are experiencing any technical difficulties logging in, please contact BPP's 24/7 IT helpdesk via bpptac@bpp.com.

We hope you enjoy your ACCA studies, and wish you luck in your exam.

Getting started

If you are new to studying online, before you begin you may find it useful to access the 'ECR product demonstration' video in the 'Making the most of your BPP Digital resources' section in the Hub:

Guidance

Studying for SBR

We have structured this guidance so that you have a good idea of how much work you should be doing in preparation for each Step assessment. However, we recognise that everyone studies at different speeds, so you will need to ensure that any targets you set yourself are realistic.

How to study via ECR

Your aim is to work through your BPP Workbook along with the recorded lectures and online assessments in the Enhanced Classroom online content. The Workbook you have been provided with should be annotated as you work through the material, and the lecture examples should be completed.

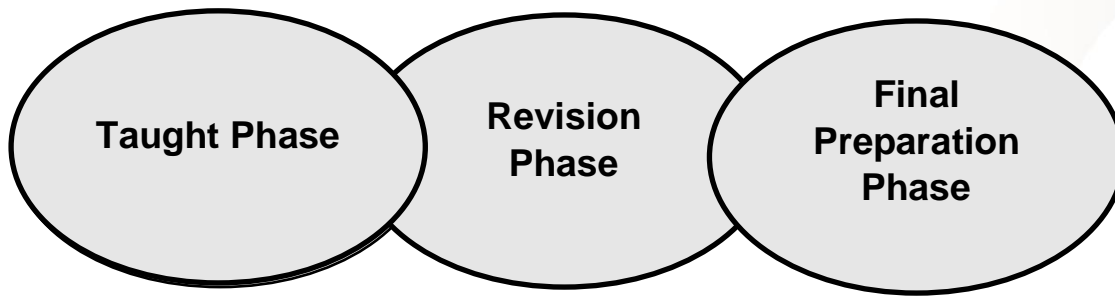
In order to work through the Workbook, we recommend you can use the following method:

- Listen to the recorded lectures in full and annotate the Workbook as you go;
- For lecture examples, have a go at them and if you find them easy, just use the answer at the back of the Workbook to check your understanding. If you have struggled with the lecture example, then use the recorded lectures to go through the theory and the answers in more detail.

The guidance below will give you some pointers as to which areas to prioritise. Try to cover the topics and activities in the guidance in the order shown. Before you start the next day of study, attempt any homework and recap any areas you have struggled with.

Errata

As we become aware of errata in the material, the errata sheet will be updated. You can access this under the 'Syllabus Updates & errata' section, under 'Your course materials' on the Hub.



Taught Phase

The emphasis of this first stage is studying the syllabus and gaining the knowledge required to attempt exam questions. During this stage you will work through each chapter of the Strategic Business Reporting Workbook and steps 1-6 of the Achievement Ladder.

Revision Phase

During this stage the emphasis is on practising exam-standard questions to learn how to apply your knowledge and develop your exam technique.

Final Preparation Phase

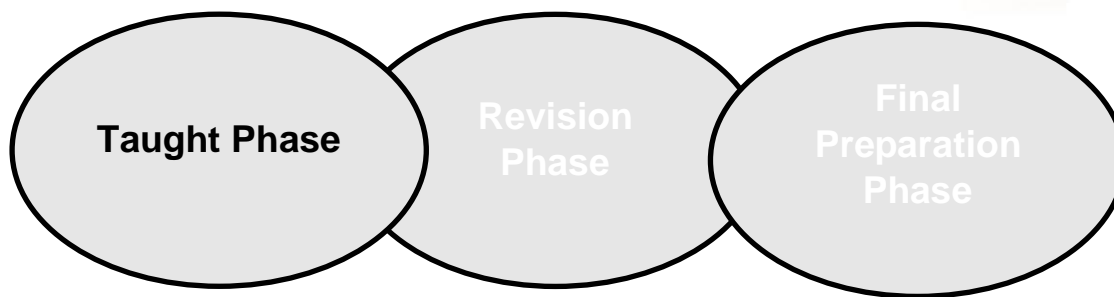
The aim here is to bring all of your skills and knowledge together in a final self-marked mock exam: Step 8 of the Achievement Ladder.

The Hub contains all the information, documents and videos for your course. The different phases of your course are clearly identified in different steps so you can easily find them.

Before you begin the Taught Phase, please take some time to look at the information provided in the **Qualification and Subject Guidance** section, in particular you should watch the *Introduction to SBR* and *How to study and pass* videos.

You should also work through **Step 0 Assumed Knowledge and Pre Course work**, which includes information on assumed knowledge, recordings for five key topics which are assumed knowledge for SBR and a short assessment which tests your knowledge of these topics.

Taught Phase



This guidance will take you through the Taught Phase of your course. The emphasis of the Taught Phase is on gaining the knowledge and beginning to develop the skills in order to attempt exam questions. During this Phase you will work through the SBR Workbook, using the online lectures to guide you. You will also work through Steps 1-6 of the Achievement Ladder. The Taught Phase is divided into 6 steps, when you have covered all the chapters in that part, you should attempt the relevant Achievement Ladder Step, as shown in this guidance.

Step 1

This guidance gives a total of approximately **14 hours of study*** for Step 1 of the course.

**The timings given are approximate and include time to stop and review online lectures and to check your answers for any question practice. You may find that some study sessions take you more or less time than given here. Remember there is no such thing as a 'typical' student so these approximations are for guidance only.*

| Chapter 1 – The financial reporting framework | Approx. 3 hours |
|--|-----------------|
| <p>Key area</p> <ul style="list-style-type: none">The IASB's <i>Conceptual Framework for Financial Reporting</i> <p>This chapter forms an important foundation in an exam where explanation and discussion of concepts are key. You need to have an in-depth knowledge of the Conceptual Framework (CF) and should be able to discuss the consistency of the CF with each IFRS that is examined. Although you have seen the Conceptual Framework in Financial Reporting, please note that it was substantially revised in 2018.</p> | |
| <p>Online lectures</p> <p>Work through the online recordings and the relevant sections of the Workbook.</p> | 1 hour |
| <p>Question practice</p> <p>Attempt the following questions from the Step 1 - Practise & Apply Guidance: Q1 Conceptual Framework</p> | 1 hour |
| <p>Articles</p> <p>Read the following articles available in the SBR study support resources section of ACCA's website:</p> <ul style="list-style-type: none"><i>Profit, loss and other comprehensive income</i><i>Concepts of profit or loss and other comprehensive income</i><i>Measurement</i> | 1 hour |

| Chapter 2 – Ethics, related parties and accounting policies | Approx. 4 hours |
|--|-----------------|
| <p>Key areas</p> <ul style="list-style-type: none"> Ethical principles ACCA's Code of Ethics and Conduct – fundamental principles and threats to the fundamental principles IAS 24 <i>Related Party Transactions</i> IAS 8 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i> <p>The SBR exam requires you to exercise professional and ethical judgement. Therefore, ethical and professional issues are key topics. Section A Question 2 of the exam will test the reporting and ethical implications of a given scenario. Two professional marks are available for the discussion of ethical principles in this question. Ethical issues could also feature as part of a Section B question. You need to be able to spot issues and discuss potential threats to the fundamental principles in ACCA's <i>Code of Ethics and Conduct</i>.</p> | |
| <p>Online Lectures Work through the online recordings and the relevant sections of the Workbook.</p> | 1.5 hours |
| <p>Question practice Attempt the following questions from the Step 1 - Practise & Apply Guidance: Q2 Ethical issues Q3 Weston Q4 Presdon Q5 Ace</p> | 2 hours |
| <p>Articles Read the following article available in the SBR study support resources section of ACCA's website: <i>Accounting ethics in the digital age</i></p> | 30 minutes |

| Chapter 3 – Revenue | Approx. 1.5 hours |
|---|-------------------|
| <p>Key areas</p> <ul style="list-style-type: none"> IFRS 15 <i>Revenue from Contracts with Customers</i> <p>IFRS 15 is assumed knowledge from <i>Financial Reporting</i>, but it will be examined in more depth in SBR. Questions will require application of IFRS 15 to the scenario given. The examiner has advised that it is highly unlikely that a question will require discussion of all five steps in IFRS 15. More likely a question will focus on a single part of the IFRS 15 approach and require in-depth discussion of how that is applied to the scenario.</p> | |
| <p>Online Lecture Work through the online recordings and the relevant sections of the Workbook.</p> | 1 hour |
| <p>Articles Read the following articles available in the SBR study support resources section of ACCA's website: <i>Revenue revisited</i></p> | 30 minutes |

| Chapter 4 – Non-current assets | Approx. 4.5 hours | | | | | | | | |
|---|----------------------|-------------|-------------|-------------|-----------|-----------|-----------|---------|-----------|
| <p>Key areas</p> <ul style="list-style-type: none"> • Tangible and intangible assets revision • Impairment with a cash-generating unit • Fair value measurement <p>A large proportion of this chapter is revision. However, although many of these standards will probably be familiar to you, they will be examined differently and in more depth in SBR.</p> | | | | | | | | | |
| <p>Online Lecture</p> <p>This is a long chapter – however, most of this is revision. Work through the online recordings and the relevant sections of the Workbook.</p> <p>If there is an area you are already very comfortable with, go quickly through that section of the Workbook.</p> | 1.5 hours | | | | | | | | |
| <p>Question practice</p> <p>There are several questions on topics in this chapter available in the Step 1 - Practise & Apply Guidance. If you have time, you can attempt them all, if not, select the questions on topics that you are less confident in:</p> <table border="0"> <tr> <td>Q6 Camel Telecom</td> <td>Q10 Burdock</td> </tr> <tr> <td>Q7 Acquirer</td> <td>Q11 Epsilon</td> </tr> <tr> <td>Q8 Lambda</td> <td>Q12 Coate</td> </tr> <tr> <td>Q9 Kalesh</td> <td>Q13 Key</td> </tr> </table> | Q6 Camel Telecom | Q10 Burdock | Q7 Acquirer | Q11 Epsilon | Q8 Lambda | Q12 Coate | Q9 Kalesh | Q13 Key | 1.5 hours |
| Q6 Camel Telecom | Q10 Burdock | | | | | | | | |
| Q7 Acquirer | Q11 Epsilon | | | | | | | | |
| Q8 Lambda | Q12 Coate | | | | | | | | |
| Q9 Kalesh | Q13 Key | | | | | | | | |
| <p>Articles</p> <p>Read the following article on the SBR Study support resources section of ACCA's website:</p> <p><i>IFRS 13, Fair Value Measurement</i></p> <p>Read the following article on the CPB section of the ACCA website:</p> <p><i>IAS 16 and componentisation (2011)</i> www.accaglobal.com/uk/en/member/ab/cpd-ab.html</p> | 1.5 hours | | | | | | | | |

| Achievement Ladder Step 1 | Approx. 1 hour |
|---|-------------------|
| <p>Now you have covered Taught Phase – Step 1, you are ready to take your first step towards exam success!</p> <p>Achievement Ladder Step 1 is an opportunity to consolidate your knowledge and see how far you have come. You are then able to concentrate on any weaknesses before moving onto the next part of your studies.</p> <p>This Step online test, based on topics covered so far, and is auto-marked. Make sure you work through the feedback very carefully, covering the questions you answered correctly as well as those you didn't. You will both reinforce and extend your understanding of the syllabus content if you do this.</p> <p>Estimated timings: attempting Step 1: 40 minutes, reviewing feedback carefully: 20 minutes</p> | |

Step 2

This guidance gives a total of approximately **15 hours of study**.

| Chapter 5 – Employee benefits | Approx. 1 hour |
|---|-------------------|
| Key area <ul style="list-style-type: none">Defined benefit plans Employee benefits is one of the new topics introduced at this level. The topic area covers both short-term employee benefits, such as wages and salaries, and longer-term ones, such as pensions. | |
| Online lecture Work through the online lecture and the relevant sections of the Workbook. | 1 hour |

| Skills Checkpoint 1 – Approaching ethical issues | Approx. 1 hour |
|---|-------------------|
| Watch the online lecture which takes you through the recommended approach before writing up your answer to the question. Make sure you work through the suggested solution as this will reinforce your understanding. | |

| Chapter 6 – Provisions, contingencies and events after the reporting period | Approx. 3 hours |
|---|--------------------|
| Key areas <ul style="list-style-type: none">Recognition and measurement of provisionsSpecific types of provision This chapter is principally revision of material covered in <i>Financial Reporting</i> . However it is still highly examinable in SBR. Pay particular attention to the specific provisions covered in section 2. | |
| Online Lecture Work through the online recordings and the relevant sections of the Workbook. | 1 hour |
| Question practice Attempt the following questions from the Step 2 - Practise & Apply Guidance: Q14 Cleanex Q15 Restructuring Q16 Royan | 1.5 hours |
| Articles Read the following article on ACCA's website: <i>The shortcomings of IAS 37 (2016)</i> www.accaglobal.com/uk/en/member/ab/cpd-ab.html | 0.5 hours |

| Chapter 7 – Income taxes | Approx. 3 hours |
|--|--------------------|
| <p>Key areas</p> <ul style="list-style-type: none"> • Types of taxable and deductible temporary differences • Treatment of unused tax losses and credits <p>Although you will have seen deferred tax at a basic level in <i>Financial Reporting</i>, there are a number of new temporary differences examinable in SBR and it will be examined much more from a discursive/conceptual angle and in greater detail. It is also an area that many students find tricky.</p> | |
| <p>Online Lectures</p> <p>Work through the online recordings and the relevant sections of the Workbook.</p> | 2 hours |
| <p>Question practice</p> <p>Attempt the following questions from the Step 2 - Practise & Apply Guidance: <i>Q17 DT Group</i> <i>Q18 Kesare Group</i></p> | 1 hour |

| Chapter 8 – Financial instruments | Approx. 6 hours |
|--|--------------------|
| <p>Key areas</p> <ul style="list-style-type: none"> • Recognition and derecognition • Measurement <p>Financial instruments is a major topic at this level, and will be examined in much more detail than in <i>Financial Reporting</i>.</p> | |
| <p>Online Lecture</p> <p>Work through the online recordings and the relevant sections of the Workbook. This chapter contains some complex ideas and students often find it difficult to understand. So you may wish to pause after each mini recording to recap the material in the Workbook and make sure you understand what has just been covered.</p> | 3 hours |
| <p>Question practice</p> <p>Attempt the following questions from the Step 2 - Practise & Apply Guidance: <i>Q19 PQR</i> <i>Q20 Sirius</i> <i>Q21 Debt vs Equity</i> <i>Q22 Formatt</i></p> | 2 hours |
| <p>Articles</p> <p>Read the following articles on the SBR Study support resources section of ACCA's website:</p> <ul style="list-style-type: none"> • <i>When does debt seem to be equity?</i> • <i>IFRS 9, Financial Instruments</i> • <i>Impairment of financial assets</i> | 1 hour |

| Achievement Ladder Step 2 | Approx. 1 hour 10 mins |
|--|------------------------------|
| <p>Now you have covered Taught Phase – Step 2, you are ready to take your next step towards exam success.</p> <p>Achievement Ladder Step 2 is three written questions, based on topics you have studied so far. You should aim to tackle the questions to time. The time allowed per question is calculated as 1.95 minutes per mark. Once you have attempted the questions, you should work through the suggested solutions to both reinforce and extend your understanding of the syllabus.</p> | |
| <p>Estimated timings : attempting Step 2: 50 minutes, reviewing suggested solutions: 20 minutes</p> | 70 minutes |

Step 3

This guidance gives a total of approximately **11 hours of study**.

| Chapter 9 – Leases | Approx. 1.5 hours |
|---|----------------------|
| <p>Key areas</p> <ul style="list-style-type: none">• Lessee and lessor accounting• Sale and leaseback transactions <p>The basics of lease accounting for lessees was covered in <i>Financial Reporting</i>. However an SBR question is likely to focus on the more complex areas of lessee accounting such as identifying a lease and remeasurement of the lease liability. Lessor accounting and deferred tax implications are new topics at this level.</p> | |
| <p>Online lecture</p> <p>Work through the online lecture and the relevant sections of the Workbook.</p> | 1.5 hours |

| Chapter 10 – Share-based payment | Approx. 4 hours |
|---|--------------------|
| <p>Key areas</p> <ul style="list-style-type: none">• Measurement• Vesting conditions <p>This topic area covers how share-based payment is measured and recorded in the financial statements. This key topic is an area you haven't seen before, and important for the SBR exam.</p> | |
| <p>Online Lecture</p> <p>Work through the online recordings and the relevant sections of the Workbook.</p> | 2 hours |
| <p>Question practice</p> <p>Attempt the following questions from the Step 3 - Practise & Apply Guidance:</p> <p><i>Q23 Vesting conditions</i></p> <p><i>Q24 Lowercroft</i></p> | 1 hour 30 mins |
| <p>Articles</p> <p>Read the following articles on the SBR study support resources section of ACCA's website:</p> <p><i>IFRS 2, Share-based Payment</i></p> | 30 minutes |

| Skills Checkpoint 2 – Resolving financial reporting issues | Approx. 1 hour |
|--|-------------------|
| <p>Watch the online lecture which takes you through the recommended approach before writing up your answer to the question. Make sure you work through the suggested solution as this will reinforce your understanding.</p> | |

| Chapter 11 – Basic groups | Approx. 2 hours |
|--|--------------------|
| <p>Key areas</p> <ul style="list-style-type: none"> • Approach to the consolidated statement of financial position and consolidated statement of profit or loss and other comprehensive income • Consolidation of parent, subsidiary and associate • Definition of a subsidiary and control (IFRS 10) • Measurement period <p>Question 1 of the SBR exam will test group accounting. It will require preparation of extracts or figures from any aspect of group accounting (including statements of cash flow) as well as discussion/explanation of the accounting principles behind the calculations. Therefore, it is very important for you to understand the principles covered in this and the following groups chapters.</p> <p>Basic groups are revision from <i>Financial Reporting</i>. However, it is important to have a good grounding of the basic principles of group accounting before moving on to the advanced groups topics.</p> | |
| <p>Online lecture</p> <p>Work through the online lecture and the relevant sections of the Workbook.</p> | 2 hours |

| Achievement Ladder Step 3 | Approx. 2 hours |
|--|--------------------|
| <p>Now you have covered Taught Phase – Part 3, you are ready to take your next step towards exam success.</p> <p>Achievement Ladder Step 3 is a 40-mark online test, based on topics covered so far. This Step is auto-marked. Make sure you work through the feedback very carefully, covering the questions you answered correctly as well as those you didn't. You will both reinforce and extend your understanding of the syllabus content if you do this.</p> <p>Estimated timings: attempting Step 3: 80 minutes, reviewing feedback carefully: 40 minutes</p> | |

Step 4

This guidance gives a total of approximately **11.5 hours of study**.

| Chapter 12 - Changes in group structures: step acquisitions | Approx. 3.5 hours |
|---|-------------------|
| <p>Key areas</p> <ul style="list-style-type: none">• Business combinations achieved in stages• Acquisitions and disposals where control is retained <p>This is the first of the SBR advanced groups topics covering changes in group structures. This chapter covers acquisitions and is a challenging area. Disposals will be covered in the next chapter.</p> | |
| <p>Online Lecture</p> <p>Work through the online recordings and the relevant sections of the Workbook.</p> | 1.5 hours |
| <p>Question practice</p> <p>Attempt the following questions from the Step 4 - Practise & Apply Guidance:</p> <p><i>Q25 Traveler</i></p> <p><i>Q27 ROB Group</i></p> | 2 hours |

| Chapter 13 – Changes in group structures: Disposals | Approx. 3.5 hours |
|---|-------------------|
| <p>Key areas</p> <ul style="list-style-type: none">• Partial disposals• Calculation of gain or loss on disposal <p>This is an important Chapter covering disposals. The approach to disposals follows that taken for step acquisitions.</p> | |
| <p>Online Lecture</p> <p>Work through the online recordings and the relevant sections of the Workbook.</p> | 1.5 hours |
| <p>Question practice</p> <p>Attempt the following questions from the Step 4 - Practise & Apply Guidance:</p> <p><i>Q26 Intasha</i></p> <p><i>Q28 Diamond</i></p> | 2 hours |

| Chapter 14 – Non-current assets held for sale and discontinued operations | Approx. 2 hours |
|--|-----------------|
| <p>Key areas</p> <ul style="list-style-type: none"> • Criteria for a non-current asset to be classified as held for sale • Criteria and presentation for a discontinued operation <p>These topics were covered in <i>Financial Reporting</i> so this chapter is primarily revision, however application of IFRS 5 in the context of groups is new to SBR.</p> | |
| <p>Online Lecture</p> <p>Work through the online recordings and the relevant sections of the Workbook.</p> | 1 hour |
| <p>Question practice</p> <p>Attempt the following questions from the Step 4 - Practise & Apply Guidance:</p> <p>Q29 King Co</p> | 1 hour |

Step 5

This guidance gives a total of approximately **13.5 hours of study**.

| Chapter 15 – Joint arrangements | Approx. 1.5 hours |
|---|----------------------|
| Key areas <ul style="list-style-type: none">• Identification of type of joint arrangement• Accounting treatment for joint operations and joint ventures In SBR it is more likely that you will be asked to discuss or explain the appropriate treatment for a joint arrangement rather than carry out the accounting. | |
| Online Lecture Work through the online recordings and the relevant sections of the Workbook. | 0.5 hours |
| Question practice Attempt the following questions from the Step 5 - Practise & Apply Guidance: <i>Q30 Burley</i> | 1 hour |

| Chapter 16 – Foreign transactions and entities | Approx. 4.5 hours |
|---|----------------------|
| Key areas <ul style="list-style-type: none">• Rules for translation of foreign currency transactions into the functional currency• Identification of the functional currency of a foreign operation• Translation of foreign operations and the calculation and treatment of exchange differences• Disposal of foreign operations You need to be able to deal with foreign transactions in individual accounts and the consolidation of foreign subsidiaries and associates. | |
| Online Lecture Work through the online recordings and the relevant sections of the Workbook. | 2 hours |
| Question practice Attempt the following questions from the Step 5 - Practise & Apply Guidance: <i>Q31 Harvard</i> <i>Q32 Aspire</i> | 2 hours |
| Articles Read the following article on the SBR study support resources section of ACCA's website: <i>IAS 21 – Does it need amending? (2017)</i> | 0.5 hours |

| Chapter 17 – Group statements of cash flows | Approx. 3.5 hours |
|--|---------------------------------|
| <p>Key areas</p> <ul style="list-style-type: none"> • Key features of statements of cash flows • Dealing with dividends paid and received in a group • Treatment of acquisitions and disposals in group statements of cash flows <p>Although you've seen individual company statements of cash flows in <i>Financial Reporting</i>, group statements of cash flows are new to SBR.</p> | |
| <p>Online Lecture</p> <p>Work through the online recordings and the relevant sections of the Workbook.</p> <p>Question practice</p> <p>Attempt the following questions from the Step 5 - Practise & Apply Guidance: Q33 <i>Chippin</i> Q34 <i>Porter</i></p> | <p>1.5 hours</p> <p>2 hours</p> |

| Skills Checkpoint 3 – Applying good consolidation techniques | Approx. 1 hour |
|--|-------------------|
| <p>Watch the online lecture which takes you through the recommended approach before writing up your answer to the question. Make sure you work through the suggested solution as this will reinforce your understanding.</p> | |

| Achievement Ladder Step 5 | Approx. 3 hours |
|---|--------------------|
| <p>Now you have covered Taught Phase – Step 5, you are ready to take your next step towards exam success.</p> <p>Achievement Ladder Step 5 is a 60 mark online test, covering all chapters of the Workbook. This Step is auto-marked. Make sure you work through the feedback very carefully, covering the questions you answered correctly as well as those you didn't, in order to both reinforce and extend your understanding of the syllabus.</p> <p>Estimated timings: attempting Step 5: 120 minutes, reviewing feedback carefully: 1 hour</p> | |

Step 6

This guidance gives a total of approximately **15 hours of study**.

| Chapter 18: Interpreting financial statements for different stakeholders | Approx. 6 hours |
|---|-----------------|
| <p>Key areas</p> <ul style="list-style-type: none">• Understanding who stakeholders are• Earnings per share and other financial performance measures• Alternative performance measures• Integrated reporting• Sustainability reporting• Segment reporting <p>This is a key area for SBR. Section B of the exam will always include a full question or a part of a question that requires the analysis and interpretation of financial and/or non-financial information from the preparer's or another stakeholder's perspective. This takes you beyond simply preparing financial statements to understanding how the financial statements provide information to end users.</p> | |
| <p>Online Lectures</p> <p>This chapter is very important and covers a lot of material. Work through the online recordings and the relevant sections of the Workbook.</p> | 1.5 hours |
| <p>Question practice</p> <p>Attempt the following questions from the Step 6 - Practise & Apply Guidance:</p> <ul style="list-style-type: none">Q35 <i>Grow by acquisition</i>Q36 <i>Ghorse</i>Q37 <i>Jay</i>Q38 <i>Segments</i>Q39 <i>Jogger</i>Q40 <i>Calcula</i> | 2.5 hours |
| <p>Articles</p> <p>Read the following articles on the SBR study support resources section of the ACCA website:</p> <ul style="list-style-type: none">• <i>Sustainability reporting</i>• <i>The Sustainable Development Goals</i>• <i>Using the business model of a company to help analyse its performance</i>• <i>Additional performance measures</i>• <i>Giving investors what they need</i>• <i>The definition and disclosure of capital</i>• <i>The Integrated report framework</i>• <i>Bin the clutter</i> | 1.5 hours |
| <p>Watch</p> <p>Watch on the ACCA YouTube channel:</p> <ul style="list-style-type: none">• <i>John Kattar on Alternative Performance Measures</i>• <i>The Fundamentals of IFRS 8</i> | 0.5 hours |

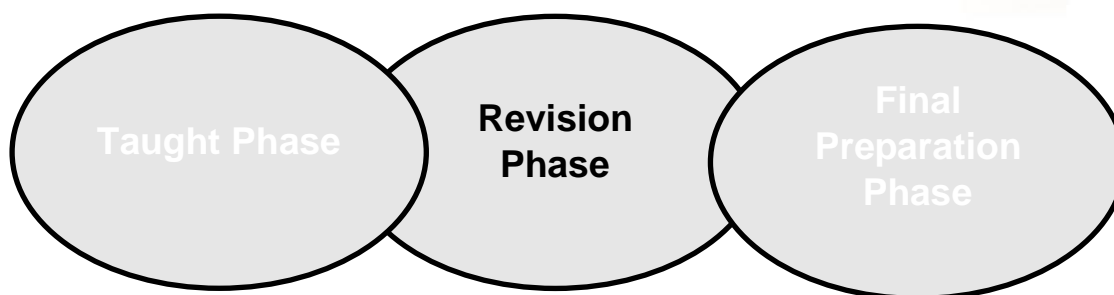
| Skills Checkpoint 4 – Creating effective discussion | Approx. 1 hour |
|---|-------------------|
| Watch the online lecture which takes you through the recommended approach before writing up your answer to the question. Make sure you work through the suggested solution as this will reinforce your understanding. | |

| Chapter 19 – Reporting requirements of Small and Medium-sized entities | Approx. 2 hours |
|--|--------------------|
| <p>Key areas</p> <ul style="list-style-type: none"> • Considerations in developing the <i>IFRS for SMEs</i> Accounting Standard • Main differences between the <i>IFRS for SMEs</i> Accounting Standard and full IFRS Standards | |
| <p>Online Lectures</p> <p>Work through the online recordings and the relevant sections of the Workbook.</p> | 1 hour |
| <p>Question practice</p> <p>Attempt the following questions from the Step 6 - Practise & Apply Guidance: <i>Q41 Small and Medium-sized entities</i></p> | 1 hour |

| Chapter 20 – The impact of changes and potential changes in accounting regulation | Approx. 1.5 hours |
|---|----------------------|
| <p>Key areas</p> <p>You are expected to be aware of developments in financial reporting. This chapter considers developments in narrative reporting as well as how existing accounting standards can be applied to contemporary issues.</p> | |
| <p>Online Lectures</p> <p>Work through the online recordings and the relevant sections of the Workbook.</p> | 1 hour |
| <p>Articles</p> <p>Read the following article on the study support resources section of ACCA's website:</p> <ul style="list-style-type: none"> • <i>Sustainability reporting</i> • <i>Bin the clutter</i> • <i>Cryptocurrencies</i> | 0.5 hour |

| Skills Checkpoint 5 – Exam Readiness | Approx. 0.5 hours |
|---|----------------------|
| Watch the online lecture which takes you through Skills Checkpoint 5 and getting ready to take a computer-based exam. | |

Revision Phase



This phase is all about taking the knowledge you gained in the taught phase and applying it to exam-standard questions. The emphasis here is very much on exam technique.

Exam technique

Each Skills Checkpoint in the Workbook covers the Specific SBR Skills and Exam Success Skills you need to pass. Working through the Skills Checkpoints using the online lectures for each Checkpoint will help you to develop your exam technique.

Question practice

The most effective way of improving exam technique is through question practice. Before moving on to the Revision Phase, we recommend you start by ensuring you have attempted Steps 1 to 6 of the Achievement Ladder as well as the Practise & Apply questions recommended in each step.

There are also revision summaries which contain a short knowledge summary of each chapter in the Workbook if you want a quick reminder of the key points.

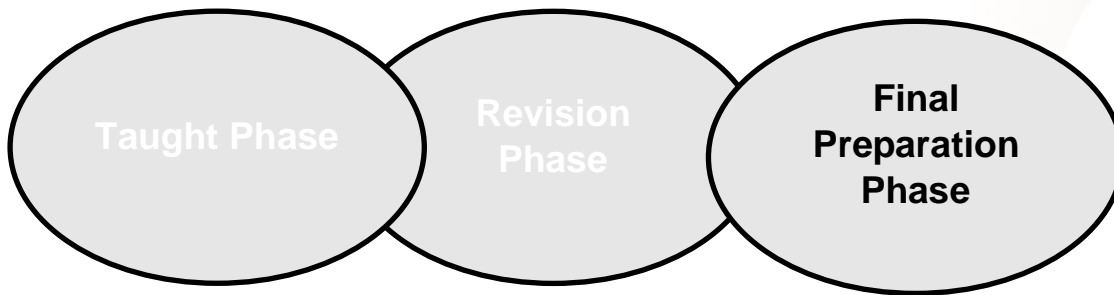
Revision Question Guidance - available in Step 8 of the Online Classroom

Approx. 20 hours

The Revision Questions are selected from our examiner reviewed Practice & Revision Kit and have been carefully selected by our Subject Matter Experts to ensure you get the best out of your revision time. Some questions have an online debrief to allow you to get the most out of the question.

It is essential that you take time to properly debrief the questions you attempt – for some questions you will be able to make use of the online recorded debriefs.

Final Preparation Phase



The aim of the Final Preparation Phase is to bring all of your skills and knowledge together in a final dress rehearsal before the real exam. This will be done by attempting a self-marked mock exam, **Step 8 of the Achievement Ladder**, covering the entire syllabus in three hours 15 minutes.

| Achievement Ladder Step 8 | Approx. 5 hours |
|---|-----------------|
| Achievement Ladder Step 8 is a 100-mark exam-standard mock exam, covering all topics. | |
| You should ensure that you set aside 3 hours and 15 mins, in a quiet space, where you will not be interrupted. Aim to complete the exam without using any of your notes, so that it is a real test of how prepared you are. | |
| On completion you should self-mark your paper and carry out a self-review of your answers and your exam approach. | |
| Estimated timings: attempting Step 8: 3 hours 15 minutes, reviewing feedback carefully: 1.5 hours | |

You have now reached the end of the exam practise phase and you are ready to attempt the real exam.

Remember to manage your time and to use all the exam technique you have learned over the last few weeks.

Good luck!