Canadian Health, Immunization and Learning Development Foundation

(CHILD Foundation)

Financial Statements

Year Ended December 31, 2012

Canadian Health, Immunization and Learning Development Foundation

Balance Sheet as at December 31, 2012

ASSETS	2012	2011	2010
Current Assets			
Cash	16,234.63	34,385.45	71,940.65
Marketable Securities (Note 1)	130,840.00	117,520.00	0.00
Total Current Assets	**147,074.63**	**151,905.45**	**71,940.65**
Fixed Assets (Note 2)			
Hospital Building	58,848.33	61,406.95	3,590.40
Medical Equipment & Furniture	3,444.28	4,592.37	0.00
Total Fixed Assets	**62,292.61**	**65,999.32**	**3,590.40**
TOTAL ASSETS	**209,367.24**	**217,904.77**	**75,531.05**

LIABILITIES and EQUITY	2012	2011	2010
Liabilities			
Accounts Payable	0.0	1,262.70	0.00
Total Liabilities	**0.0**	**1,262.70**	**0.00**
Equity			
Equity (at beginning of the year)	216,642.07	75,531.05	0.00
Net Income (loss)	(7,274.83)	141,111.02	75,531.05
Equity (at end of the year)	**209,367.24**	**216,642.07**	**75,531.05**
TOTAL LIABILITIES AND EQUITY	**209,367.24**	**217,904.77**	**75,531.05**

ON BEHALF OF THE BOARD

Aymie Rondeau, Treasurer

Anil Jain, Executive Director

February 19, 2013

Canadian Health, Immunization and Learning Development Foundation

Statement of Operations and Equity

January 1, 2012 - December 31, 2012

REVENUE	2012	2011	2010
Corporate Donations	2,092.50	1,750.00	40,328.76
Government Grants	0.00	20,000.00	0.00
Rotary Club of Calgary Centennial	0.00	2,000.00	36,000.00
Private Donations	5,395.91	10,710.00	1,086.15
“10-Year Gift” Donation	0.00	132,280.00	0.00
Interest and Other Revenue	2,119.39	751.98	0.00
Total Revenue	**9,607.80**	**167,491.98**	**77,414.91**

EXPENSES			
Salary of Medical Staff and Agent in India	22,433.04	6,080.32	0.00
Medicine and supplies	1,437.09	0.00	0.00
Hospital Building	2,558.62	2,558.62	0.00
Medical Equipment & Furniture	1,148.09	1,148.09	0.00
Administrative Expenses	2,462.88	1,918.68	1,883.86
Total Expenses	**30,039.72**	**11,705.71**	**1,883.86**

NET INCOME			
Income (before gain/loss on investments)	**(20,431.92)**	155,786.27	75,531.05
Unrealized gain(loss) on securities	13,320.00	(14,760.00)	0.00
Currency translation gain(loss) (Note 3)	(162.91)	84.75	0.00
Net Income (loss)	**(7,274.83)**	**141,111.02**	**75,531.05**

ON BEHALF OF THE BOARD

February 19, 2013

Aymie Rondeau, Treasurer

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Significant Accounting Policies

The significant accounting policies adopted by the CHILD Foundation are described below:

Accounting Basis:

The Foundation reports its financial statements on Accrual Basis.

Note 1: Securities:

The Foundation held 4,000 shares of Suncor Energy which were donated as a "10-Year Gift". Values of these shares on the basis of original Fair Market Value on the date of donation is $132,280.00. The mark-to-market value of shares at year-end 2011 was $117,520 ($29.38/share). The mark-to-market value of shares at year-end 2012 was $130,840 ($32.71/share, causing an unrealized gain of $13,320 in 2012. Unrealized gain (loss) is reflected in financial statements.

Note 2: Depreciation Policy:

Building Assets:

The building assets are depreciated using the straight-line depreciation method at the rate of 4% per year of the original cost, over the 25-year life span.

Original Cost of the hospital construction (Foundation's share)		= $63,965.57
- Accumulated depreciation (as at Dec 31, 2011)	= $2,558.62	
- Depreciation in 2012	= $2,558.62	
- Accumulated depreciation (as at Dec. 31, 2012)	= $5,117.24	
Net Value of the hospital building as at Dec. 31, 2012		= $58,848.33

Medical Equipment and Furniture:

Medical Equipment and Furniture are depreciated using the straight-line depreciation method at the rate of 20% per year of the original cost, over the 5-year life span.

Original Cost		= $5,740.46
- Accumulated depreciation (as at Dec 31, 2011)	= $1,148.09	
- Depreciation in 2012	= $1,148.09	
- Accumulated depreciation (as at Dec. 31, 2012)	= $2,296.18	
Net Value of Equipment and Furniture as at Dec. 31, 2012		= $3,444.28

Computer Assets:

Computer hardware and software are depreciated using the straight-line depreciation method at the rate of 25% per year of the original cost, over the 4-year life span.

The Foundation had no computer hardware or software assets as at December 31, 2011.

Note 3: Currency Translation:

The Foundation had made a deposit in Indian Rupees to a supplier of medical equipment in India. The deposit was refunded because the supplier was unable to perform. This lead to a currency translation loss of $162.91.